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CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

(22)

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Vol. 6

No. 1

PRICES & PRICE INDEXES

JANUARY 1928

..... Wholesale Prices  
..... Retail Prices  
..... Security Prices  
..... Stocks  
..... Bonds  
..... Foreign Price Indexes

+ + +

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

+ + +

OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH  
(Issued February 9th, 1928)

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PRICES AND PRICE INDEXES, JANUARY, 1928.

The Dominion Bureau of Statistics index number of wholesale prices moved slightly downward in January, being 151.2 as compared with 151.8 in December. 42 price quotations were higher, and 31 lower, but the declines were the more important. 163 quotations were unchanged. Of the eight main groups, one was higher, two lower and five stood at the same level as last month.

The Vegetable and Vegetable Products group rose from 156.8 to 157.7. Slightly higher levels prevailed for most grains, shorts, potatoes in most localities, apples, coffee, rosin and turpentine, these more than offsetting declines in flour, rubber, tea, lemons and oranges. Animals and Their Products declined from 149.7 to 145.7, substantial declines in eggs and lesser declines in pork products and butter more than offsetting higher levels for livestock, leather and beef. In the Textile group, slightly higher levels for silk and wool offset lower levels for cotton and flax fibre, the index remaining at 171.0, the same level as last month. Non-Ferrous Metals declined from 95.7 to 95.0 due to slightly lower levels for aluminium, silver, lead, tin, spelter and solder. The groups Wood and Wood Products and Iron and Its Products showed no important changes and Non-Metallic Minerals and Chemicals and Allied Products were stationary.

Consumers' Goods declined from 154.4 to 152.6, higher prices for coffee, potatoes, apples, beef and mutton being more than offset by lower prices for flour, lemons, oranges, pork products, butter and eggs.

Producers' Goods rose from 147.0 to 148.6. The sub-group Building and Construction Materials remained practically stationary. Declines in materials for the metal working industry were more than offset by advances in materials for the milling, meat-packing and leather industries. Of materials for the textile industry, increases in silk and wool were offset by a decline in cotton.

Raw or Partly Manufactured Articles declined from 152.7 to 152.2, declines in eggs, lemons, oranges, rubber, cotton and non-ferrous metals more than offsetting slightly higher levels for grains, potatoes, coffee, apples, livestock, hides, beef, silk and wool.

Fully or Chiefly Manufactured Goods showed only minor changes, the index being 147.6 as compared with 147.8 in December.

Domestic farm products declined from 154.1 to 151.9. Vegetable farm products rose from 156.0 to 158.3 due to advances in grains, potatoes and apples. Animal farm products declined from 150.9 to 141.0, advances in livestock and wool being more than counterbalanced by drastic declines in eggs.

**RESUME OF IMPORTANT PRICE CHANGES:** Grain prices moved to slightly higher levels during January. The monthly average price of Manitoba Northern cash wheat, Fort William and Port Arthur basis was \$1.42 $\frac{3}{4}$  as compared with \$1.40 $\frac{1}{2}$  in December, the low price for the month being \$1.40 on the 10th and the high \$1.46 $\frac{1}{8}$  on the 20th. The strength was due largely to export demand, Europe needing large quantities of wheat and buyers finding that Canadian wheat in spite of the large surplus, was not being offered as freely as they expected. While, seemingly there are large quantities available for all European needs, the narrow range of fluctuations indicate that the Canadian crop is



(8) 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100. 101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200. 201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300. 301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400. 401. 402. 403. 404. 405. 406. 407. 408. 409. 410. 411. 412. 413. 414. 415. 416. 417. 418. 419. 420. 421. 422. 423. 424. 425. 426. 427. 428. 429. 430. 431. 432. 433. 434. 435. 436. 437. 438. 439. 440. 441. 442. 443. 444. 445. 446. 447. 448. 449. 450. 451. 452. 453. 454. 455. 456. 457. 458. 459. 460. 461. 462. 463. 464. 465. 466. 467. 468. 469. 470. 471. 472. 473. 474. 475. 476. 477. 478. 479. 480. 481. 482. 483. 484. 485. 486. 487. 488. 489. 490. 491. 492. 493. 494. 495. 496. 497. 498. 499. 500. 501. 502. 503. 504. 505. 506. 507. 508. 509. 510. 511. 512. 513. 514. 515. 516. 517. 518. 519. 520. 521. 522. 523. 524. 525. 526. 527. 528. 529. 530. 531. 532. 533. 534. 535. 536. 537. 538. 539. 540. 541. 542. 543. 544. 545. 546. 547. 548. 549. 550. 551. 552. 553. 554. 555. 556. 557. 558. 559. 560. 561. 562. 563. 564. 565. 566. 567. 568. 569. 570. 571. 572. 573. 574. 575. 576. 577. 578. 579. 580. 581. 582. 583. 584. 585. 586. 587. 588. 589. 590. 591. 592. 593. 594. 595. 596. 597. 598. 599. 600. 601. 602. 603. 604. 605. 606. 607. 608. 609. 610. 611. 612. 613. 614. 615. 616. 617. 618. 619. 620. 621. 622. 623. 624. 625. 626. 627. 628. 629. 630. 631. 632. 633. 634. 635. 636. 637. 638. 639. 640. 641. 642. 643. 644. 645. 646. 647. 648. 649. 650. 651. 652. 653. 654. 655. 656. 657. 658. 659. 660. 661. 662. 663. 664. 665. 666. 667. 668. 669. 670. 671. 672. 673. 674. 675. 676. 677. 678. 679. 680. 681. 682. 683. 684. 685. 686. 687. 688. 689. 690. 691. 692. 693. 694. 695. 696. 697. 698. 699. 700. 701. 702. 703. 704. 705. 706. 707. 708. 709. 710. 711. 712. 713. 714. 715. 716. 717. 718. 719. 720. 721. 722. 723. 724. 725. 726. 727. 728. 729. 730. 731. 732. 733. 734. 735. 736. 737. 738. 739. 740. 741. 742. 743. 744. 745. 746. 747. 748. 749. 750. 751. 752. 753. 754. 755. 756. 757. 758. 759. 760. 761. 762. 763. 764. 765. 766. 767. 768. 769. 770. 771. 772. 773. 774. 775. 776. 777. 778. 779. 780. 781. 782. 783. 784. 785. 786. 787. 788. 789. 790. 791. 792. 793. 794. 795. 796. 797. 798. 799. 800. 801. 802. 803. 804. 805. 806. 807. 808. 809. 810. 811. 812. 813. 814. 815. 816. 817. 818. 819. 820. 821. 822. 823. 824. 825. 826. 827. 828. 829. 830. 831. 832. 833. 834. 835. 836. 837. 838. 839. 840.

*[Faint, illegible handwritten notes]*

being well handled and the situation strong.

Coarse grains were generally stronger, No. 2 C.W. oats on good demand advanced from 61 1/3¢ to 62 1/4¢ and Ontario good sound heavy oats from 57 1/3¢ to 58 3/4¢. Western barley remained practically stationary, export demand being pretty well filled. Ontario good malting barley, at Toronto, advanced from 79 1/2¢ to 83 3/4¢ per bushel. Much low grade Canadian barley is finding a market in Germany where it is used for mash for hog feed. No. 2 Ontario rye rose from \$1.00 to \$1.03 at Toronto and No. 2 white Ontario peas from \$1.50 to \$1.55. Flax moved up in sympathy with strength in United States markets, No. 1 N.W. C being \$1.83 as compared with \$1.80 in December. It is to be noted that coarse grains are being marketed at considerably higher levels than those which prevailed last year. Corn was the only grain to show weakness, American yellow No. 3 declining from \$1.02 3/4 to \$1.02. The government report, estimating the 1927 crop to be 3.9% above that of 1926, was a bearish factor.

Flour was slightly weaker, Manitoba first patent at Toronto being \$7.91 as compared with \$8.04 1/2. Mill feed was higher, demand being good and stocks for immediate requirements, small. Shorts at Toronto rose from \$34.85 to \$36.25 per ton. Malt advanced from \$1.28 to \$1.31 per bushel.

More plentiful supplies were responsible for a decline in the price of lemons, Mossinas 300s from \$5.50 to \$4.50 per box at Toronto and oranges 96s, 100s, 126s from \$5.00 - \$5.50 to \$4.50 - \$5.50. Evaporated apples were much firmer, owing to the short crop, much of which has been sold for export. The price of the cheaper grade advanced from 15¢ to 16¢ - 17¢ per pound.

The coffee market was very firm, green Santos advancing from 24¢ to 27¢ per lb. and green Rio from 23¢ to 24¢. While large stocks of last years crop are being held by the Brazilian government, the 1928-29 crop, owing to unfavourable weather, will be small.

Pekoe, Ceylon and India tea declined 1/2¢ to 51¢ per lb. The market is basically strong, however, a shortage of over 13,000,000 lbs in production as compared with last year being indicated by final statistics. On the other hand, consumption is on the increase.

Potatoes, with the advent of colder weather were inclined to be firmer in most localities. Quebec grades (in bulk) at Montreal advanced from 95¢ to 97 1/2¢ per bag. Manitoba potatoes at Winnipeg advanced from 75¢ to 79 1/2¢ per bushel and New Brunswick potatoes at St. John from \$2.75 to \$2.85 per barrel. Ontario potatoes at Toronto, however, were slightly easier, declining from \$1.37 to \$1.29 1/2 per bag (in small quantities).

Rubber reversed the movement of the last few months. Ceylon ribbed smoked sheets declined from 40 3/4¢ to 40¢ and upriver fine Para from 34 1/3¢ to 31 1/2¢. Liquidation on the part of sellers and poorer buying demand are reported as responsible for the declines.

Firmness in primary markets was responsible for a sharp advance in the price of turpentine from 97¢ to \$1.05 per gallon. Rosin W.W. advanced from \$13.50 to \$14.15.

Livestock markets were again very firm. The upward trend in cattle continued receipts being seasonally light and quality fair, while demand for the limited offerings was good. Western cattle at Winnipeg advanced from \$9.46 to \$9.85 per cwt. Choice steers at Toronto rose from \$9.80 to \$11.07. The downward movement in hogs of the last few months was reversed, supplies being on the small side. The monthly weighted average for thick smooth W.O.C. <sup>hogs</sup> at Toronto advanced from \$8.62 to \$8.79. Sheep were in short supply and quality varied widely. Choice sheep prices rose from \$5.70 to \$6.63.

Beef followed the firmer cattle market, dressed forequarter advancing from \$11.00 to \$12.63 per cwt. and dressed hindquarter from \$16.30 to \$20.63. Mutton followed sheep prices, advancing from \$11.00 to \$12.00. Dressed shop hogs reflected the recent hog declines, falling from \$13.90 to \$13.50. Barrelled mess pork fell from \$34.50 to \$33.50.





The hide market showed unabated strength, Beef hides, city cured, all weights, rose from 20¢-21¢ to 22¢-23¢, and calfskins, city cured, all weights, from 23¢-24¢ to 26¢-27¢. Leather was also firm and advancing. Sole leather manufacturers' green hide crops rose from 45¢ to 49¢ and dry hide sides from 38¢ to 42¢. Box sides B rose from 31¢ to 34¢.

The butter market was dull, buyers being disinterested. The statistical position was weak, about 5,000,000 lbs. more in storage than a year ago being reported. Creamery finest butter at Montreal declined from 40¢ to 39¢.

The egg market was much weaker. Unusually heavy production, due to the mild unseasonable weather during the first half of January caused prices to break sharply. Supplies of British Columbia eggs on eastern markets added to the increased local receipts helped the decline. New laid specials and extras at Montreal fell from 65¢-70¢ to 50¢-53¢ per dozen. Storage eggs at Toronto declined from 43¢ to 37¢.

The cotton market was again weaker, The Census Bureau's ginning report proved much higher than private estimates, evidence of increasing mill curtailment, reduced prospects of weevil damage to the next crop, owing to the extremely low temperature and the prospect of a large acreage were bearish factors. Upland middling spot at New York declined from 19.6¢ to 19.2¢, the high price for the month being 20.1¢ on the 2nd and the low 17.95¢ on the 28th.

Silk was slightly firmer, production being kept down by various factors and demand, with the approach of spring, being better. Japanese Filature Kansai, best No. 1 to Extra was up 10 cents to \$4.85.

Wool continued to advance, Eastern wool, domestic, bright,  $\frac{1}{4}$  blood advanced from 27¢-28¢ to 28¢-29¢. Western wool range rose from 28¢ to 29¢. Flax fibre was slightly easier, following recent weakness in flax. A decline of  $\frac{1}{2}$ ¢ to 22 $\frac{1}{2}$ ¢ occurred.

As is usual at this time of year, the metal markets were dull and lifeless. Tin ingots, straits declined from 63 $\frac{1}{2}$ ¢ to 59 $\frac{1}{2}$ ¢. Stocks at New York are reported as heavy and being pressed for sale. Lead, due chiefly to lack of demand, declined from \$6.45 to \$6.40 per cwt. Spelter fell from \$7.25 to \$7.17 $\frac{1}{2}$  per cwt. Solder reflected the weakness in basic metals, declining from 35 $\frac{1}{4}$ ¢ to 34 $\frac{1}{4}$ ¢. Silver reversed the movement of the last few months, declining one cent to 57 $\frac{1}{4}$ ¢ per fine ounce. Copper was steady, showing no price changes, which in view of the general dullness, was noteworthy. Brass sheet advanced from 27 $\frac{1}{2}$ ¢ to 28¢.

Lumber prices were stationary, with the exception of oak, red, which declined from \$105.00 to \$100.00 per M. bd. ft. at Toronto. Spring hinges declined from \$14.70 to \$12.60 per gross. Non-Metallic minerals and chemical prices were stationary.

Comparative Wholesale Prices in Canada and Other Countries:- By referring to pages 19 to 25 it will be seen that wholesale prices moved downward in Canada during January. The latest available statistics, show an upward movement in the United States, Franco, Alsace-Lorraine, Switzerland, Belgium, The Netherlands, Sweden, Finland, Poland, Bulgaria, Czechoslovakia, India, New Zealand and South Africa, and a downward movement in Great Britain, Germany, Spain, Italy, China, Japan, Australia, and Egypt. In Austria, Norway, Denmark, and Russia, prices remained stationary.

Security Prices:- For security prices see pages 14 to 18.



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SUMMARY TABLE

	No. of Commodities	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928
Total Index 236 commodities	236	150.9	152.6	152.2	151.8	151.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I. Vegetable Products, (grain, fruits, etc.)	67	159.0	161.6	160.2	156.8	157.7
II. Animals and Their Products	50	144.5	145.7	146.7	149.6	145.7
III. Fibres, Textiles and Their Products	28	157.5	173.4	172.1	171.0	171.0
IV. Wood, Wood Products and Paper	21	155.5	154.3	154.3	154.4	154.4
V. Iron and Its Products	26	145.9	142.2	141.1	141.7	141.7
VI. Non-Ferrous Metals and Their Products	15	96.4	93.6	94.5	95.7	95.0
VII. Non-Metallic Minerals and Their Products	16	174.5	170.2	170.2	170.2	170.2
VIII. Chemicals and Allied Products	13	155.7	152.4	151.3	151.0	151.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
I. Consumers' Goods	98	158.2	154.5	154.2	154.4	152.4
Foods, Beverages and Tobacco	74	156.7	156.2	155.6	155.6	152.0
Other Consumers' Goods	24	160.2	152.3	152.4	152.9	152.9
II. Producers' Goods	146	140.1	146.4	146.8	147.0	146.6
Producers' Equipment	15	180.1	175.5	175.6	175.4	175.4
Producers' Materials	131	135.8	143.2	143.7	143.9	145.7
Building and Construction Materials	32	147.5	148.3	148.1	147.8	147.8
Manufacturers' Materials	99	133.1	142.1	142.7	143.0	145.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured	107	151.7	154.2	153.7	152.7	152.2
Total Fully or Chiefly Manufactured	129	150.0	148.3	147.5	147.8	147.6
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	156.3	163.0	161.0	155.7	157.8
(b) Fully or chiefly manufactured	41	160.3	161.5	161.1	161.4	160.8
(c) Total	87	158.7	163.1	161.6	158.8	159.4
B. Animal						
(a) Raw or partly manufactured	25	143.5	143.8	146.0	150.4	144.2
(b) Fully or chiefly manufactured	28	143.2	143.4	141.1	141.1	141.5
(c) Total	53	145.1	145.6	146.7	149.5	145.7
C. Canadian Farm Products						
(1) Field (grain, etc.)	20	158.7	162.5	160.6	156.0	158.3
(2) Animal	16	144.3	143.9	150.8	150.9	141.0
(3) Total	36	153.4	155.7	157.0	154.1	151.9
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	114.2	151.8	142.9	142.9	139.1
(b) Fully or chiefly manufactured	6	157.1	164.6	164.4	164.8	167.0
(c) Total	8	147.5	161.7	159.7	159.9	160.8
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	148.7	149.0	149.0	148.7	148.7
(b) Fully or chiefly manufactured	5	182.8	175.6	175.6	177.1	177.1
(c) Total	21	155.5	154.3	154.3	154.4	154.4
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	153.9	151.2	151.5	152.2	151.9
(b) Fully or chiefly manufactured	49	139.3	133.5	132.9	133.1	133.1
(c) Total	67	147.4	143.1	143.0	143.3	143.2





INDEX NUMBERS OF COMMODITIES  
(Classified According to Chief Component Material)  
1913 = 100

Commodities	No. of Commodities	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928
Total Index of All Commodities	236	150.9	152.6	152.2	151.8	151.2
1. Vegetable Products	67	159.0	161.6	160.2	156.8	157.7
Fruits	8	168.8	207.2	197.5	180.6	183.2
Fresh, domestic	1	172.2	172.2	172.2	183.7	189.4
Fresh, foreign	3	162.3	251.7	229.5	181.6	182.7
Dried	4	178.3	168.6	169.9	171.1	171.2
Grains	9	153.4	163.1	163.1	159.7	162.4
Flour and Milled Products	6	151.9	152.0	152.6	153.6	151.9
Bakery Products	4	191.0	195.3	194.4	194.4	194.4
Vegetable Oils	2	143.7	157.7	151.6	150.0	150.0
Rubber and Its Products	3	60.8	56.4	60.9	65.0	63.8
Sugar and Its Products and Glucose	4	152.9	146.1	143.9	143.9	143.9
Tea, Coffee, Cocoa & Spices	8	213.6	217.3	224.1	218.0	218.4
Tobacco	3	213.5	213.5	213.5	213.5	213.5
Vegetables	10	192.2	180.9	169.8	156.7	157.2
Miscellaneous	10	144.9	127.6	127.0	124.4	124.9
11. Animals and Their Products	50	144.5	145.7	146.7	149.6	145.7
Live Stock	4	104.5	116.3	127.1	140.4	151.4
Fishery Products	8	147.5	161.7	159.7	159.9	160.8
Furs	2	414.8	441.8	432.2	441.8	441.8
Hides and Skins	2	81.7	135.2	135.4	142.3	142.3
Leather, unmanufactured	4	104.0	120.1	121.1	125.2	135.4
Boots and Shoes	4	129.6	136.6	136.3	139.9	136.3
Meats and Poultry	11	104.4	138.6	133.1	142.7	142.8
Milk and Its Products	11	149.6	150.5	148.1	148.1	147.9
Fats	2	117.3	112.7	106.4	106.4	106.4
Eggs	2	178.3	164.3	188.7	184.3	146.3
111. Fibres, Textiles and Textile Products	28	157.5	173.4	172.1	171.0	171.0
Cotton, raw	2	112.5	173.8	165.7	159.7	158.1
Cotton, yarn and thread	2	147.5	177.1	166.0	158.6	158.6
Cotton fabrics	6	166.0	178.9	178.9	178.9	178.9
Cotton hosiery	1	261.0	261.0	272.4	272.4	272.4
Sash cord	1	169.5	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	153.6	167.3	167.3	166.9	166.7
Silk and Its Products	3	168.5	152.0	150.8	149.6	150.8
Wool and Yarns	4	159.2	160.9	163.0	163.9	166.5
Woollen Cloth, Hosiery and Underwear	3	225.4	225.4	225.4	227.9	227.9
Miscellaneous	2	152.5	137.8	137.8	137.8	137.8
1V. Wood and Wood Products and Paper	21	155.5	154.3	154.3	154.4	154.4
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	147.7	149.3	149.3	149.0	149.0
Pulp	2	156.5	146.4	146.4	146.4	146.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	321.5	204.0	204.0	228.0	228.0



Commodities	No. of Commodities	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928
<b>V. Iron and Its Products</b>	<b>26</b>	<b>145.9</b>	<b>142.2</b>	<b>141.1</b>	<b>141.7</b>	<b>141.7</b>
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware, (Chain, Bench Screws, Hinges, Wire Nails)	4	163.8	156.4	156.4	156.4	156.3
Rolling Mill Products	9	148.1	148.4	146.6	146.8	146.8
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	133.5	119.8	119.8	122.3	122.3
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	204.0
Wire	2	158.8	158.8	153.4	153.4	153.4
Miscellaneous	2	169.8	173.1	173.1	173.1	173.1
<b>VI. Non-Ferrous Metals and Their Products</b>	<b>15</b>	<b>96.4</b>	<b>93.6</b>	<b>94.5</b>	<b>95.7</b>	<b>95.0</b>
Aluminium	1	97.8	97.8	97.8	97.8	95.8
Antimony	1	153.8	161.4	155.2	153.8	153.8
Brass Sheets	1	125.0	114.6	114.6	114.6	116.7
Copper and Its Products	4	97.5	97.5	99.0	102.0	102.0
Lead and Its Products	2	172.7	137.9	139.2	144.9	144.0
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	92.7	93.7	96.6	97.3	95.8
Tin Ingots	1	145.2	132.5	131.5	136.0	128.0
Zinc and Its Products	2	155.2	132.2	125.5	125.9	124.7
Solder	1	146.0	130.0	125.5	128.2	124.5
<b>VII. Non-Metallic Minerals and Their Products</b>	<b>16</b>	<b>174.5</b>	<b>170.2</b>	<b>170.2</b>	<b>170.2</b>	<b>170.2</b>
Bricks	2	170.5	177.5	177.5	177.5	177.5
Pottery	2	330.1	329.7	329.7	329.7	329.7
Coal and Its Products	4	208.4	208.1	208.1	208.1	208.1
Glass and Its Products	2	99.8	83.3	83.2	83.2	83.2
Petroleum Products	2	112.7	93.2	93.2	93.2	93.2
Lime and Cement	2	102.9	102.3	102.3	102.3	102.3
Miscellaneous	2	129.2	141.3	141.3	141.3	141.3
<b>VIII. Chemicals and Allied Products</b>	<b>13</b>	<b>155.7</b>	<b>152.4</b>	<b>151.3</b>	<b>151.0</b>	<b>151.0</b>
Coal Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty and Shellac	3	172.4	163.2	159.7	159.7	159.7
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	153.8	153.6	152.8	152.8	152.8
Other Chemicals	2	132.0	122.5	116.7	112.4	112.4

6/2/28/GA





INDEX NUMBERS OF COMMODITIES  
(Classified According to Purpose for which used 1913=100)

	No. of Commodities	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928.
Total Index of all Commodities	236	150.9	152.6	152.2	151.8	151.2
1. CONSUMERS' GOODS (GROUPS A & B)	98	158.2	154.5	154.2	154.4	152.4
A. <u>Foods, Beverages &amp; Tobacco</u>	74	156.7	156.2	155.6	155.6	152.0
Beverages	4	227.1	231.7	239.8	233.1	233.9
Breadstuffs	8	159.5	160.6	160.7	161.1	159.0
Chocolate	1	128.0	132.0	132.0	132.0	124.0
Fish	8	147.5	161.7	159.7	159.9	160.8
Fruits	8	168.8	207.2	197.5	180.6	183.2
Meats, Poultry and Lard	12	139.0	136.9	131.3	140.2	140.4
Milk and Milk Products	11	149.6	150.5	148.1	148.1	147.9
Sugar, refined	2	153.1	146.4	144.1	144.1	144.1
Vegetables	10	192.2	180.9	169.8	156.6	157.2
Eggs	2	178.3	164.3	193.3	184.3	146.3
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	152.7	160.9	160.7	157.8	157.9
B. <u>Other Consumers' Goods</u>	24	160.2	152.3	152.4	152.9	152.9
Clothing, (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	150.2	155.8	156.4	156.4	156.4
Household Equipment	13	163.3	151.2	151.2	151.8	151.8
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.3	320.6	320.1	320.1	320.1
Miscellaneous	7	162.2	149.9	149.9	150.5	150.5
11. PRODUCERS' GOODS (GROUPS C & D)	146	140.1	146.4	146.8	147.0	148.6
C. <u>Producers' Equipment</u>	15	180.1	175.5	175.4	175.4	175.4
Tools	4	204.2	205.2	205.2	205.2	205.2
Light, Heat and Power Equipment and Supplies	7	180.8	175.5	175.5	175.5	175.5
Miscellaneous	4	156.3	169.5	167.8	167.8	167.8
D. <u>Producers' Materials</u>	131	135.8	143.2	143.7	143.9	145.7
Building and Construction Materials	32	147.5	148.3	148.1	147.8	147.8
Lumber	14	147.7	149.3	149.3	149.0	149.0
Painters' Materials	4	166.8	161.2	156.1	154.4	154.4
Miscellaneous	14	145.3	144.3	144.2	144.2	144.1
<u>Manufacturers' Materials</u>	99	133.1	142.1	142.7	143.0	145.2
For Textile and Clothing Industries	21	154.4	174.3	172.9	171.5	171.6
For Fur Industry	2	414.8	441.8	432.2	441.8	441.8
For Leather Industry	6	93.1	127.5	128.1	133.6	138.8
For Metal Working Industries	27	109.3	106.2	106.2	107.4	106.9
For Chemical Using Industries	7	153.4	144.2	141.4	140.0	140.6
For Meat Packing Industries	4	110.1	114.8	118.9	127.0	136.0
For Milling and other Industries	9	153.7	163.5	163.4	160.0	162.7
Miscellaneous Producers' Materials	23	149.7	143.7	144.8	144.0	144.1





## WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Ave. 1913	Jan. 1927	Oct. 1927	Nov. 1927	Dec. 1927	Jan. 1928
OATS, No. 2 C. W.							
Ft. William & Ft. Arthur Basis,	Bus.	.340	.5845	.637	.594	.61385	.6229
WHEAT, No. 1 Man. Northern							
Ft. William & Ft. Arthur Basis "		.882	1.3575	1.441	1.451	1.4019	1.4279
FLOUR, First patent 2-98's jute							
Toronto		5.368	7.957	7.943	8.02	8.045	7.906
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.5525	4.26	4.26	4.17	4.31
SUGAR, granulated							
Montreal	"	4.198	6.408	6.1275	6.0325	6.0325	6.0325
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.3757	.3423	.3765	.4076	.4066
RUBBER, para, upriver, fine							
New York	"	.872	.3114	.2751	.3098	.3437	.3153
CATTLE, choice steers							
Toronto	Cwt.	6.893	7.212	8.14	8.813	9.80	10.675
HOGS, thick smooth							
Toronto	"	9.329	11.62	10.31	8.99	8.62	8.79
BEEF HIDES, No.1 city cured							
Toronto	Lb.	.144	.11½	.19	.19	.20	.20
SOLE LEATHER, mfr's. green hide			.12	.20	.20	.21	.21
crops, Toronto	Lb.	.40	.37	.43	.43	.45	.49
BOX SIDES B.							
Mill	Ft.	.203	.27	.31	.31	.31	.34
BUTTER, creamery, finest							
Montreal	Lb.	.274	.43	.42	.40	.40	.39
CHEESE, Canadian, old large							
Montreal	Lb.	.17	.26	.26	.25	.25	.26
EGGS, fresh, specials & extras							
Montreal	Doz.	.35	.60	.55	.70	.65	.50
COTTON, raw 1-1 1/16"			.63	.60	.75	.70	.53
Hamilton	Lb.	.135	.1513	.2338	.2228	.2148	.2127
COTTON YARNS, 10's white single							
Hosiery cops, mill	Lb.	.244	.34	.42	.39	.37	.37
SAXONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.7366	.7262	.7262	.7262	.7262
GINGHAM, amoskeag 6.37 yds. to lb.							
Toronto	Yd.	.095	.16½	.17½	.17½	.17½	.175
SILK, raw, Jap. filature Kansai							
best No. 1 to extra, New York, Lb.		3.757	5.50	4.85	4.75	4.65	4.75
WOOL, Eastern bright ½ blood							
domestic, Toronto	Lb.	.165	.27-.28	.26	.27	.27-	.28-
WOOL, Western range, semi-bright							
½ blood, domestic, Toronto	Lb.	.215	.24	.28	.28	.28	.28
PULP, ground No. 1			.26	.29			
Mill	Ton	15.90	39.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic				29.00	29.00	29.00	29.00
Mill	Ton	17.50	22.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS							
Mill	Ton	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	14.95	15.05	15.30	15.85	15.85
LEAD							
Montreal	Cwt.	4.67	7.65	6.00	6.15	6.45	6.40
TIN INGOTS, straits							
Toronto	Lb.	.465	.675	.61625	.61125	.6325	.595
SPELTER							
Montreal	Cwt.	5.80	9.00	7.65	7.225	7.25	7.175
COAL, anthracite							
Toronto	Ton	5.879	13.57	13.52	13.52	13.52	13.52
COAL, bituminous, N.S.							
run of mine	Ton	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.245	.19½	.19½	.19½	.195
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	2.00	1.75	1.75	1.75	1.75



- 2 -  
**INDEX NUMBERS OF COMMODITIES**  
 (Classified According to Chief Component Material)  
 1913 = 100

COMMODITIES	No. of Commod- ities	Ave. 1923	Ave. 1924	Ave. 1925	Ave. 1926	Ave 1927
Total Index of All Commodities	236	153.0	155.2	160.3	156.2	151.6
1. Vegetable Products	67	144.2	153.8	173.3	172.2	165.1
Fruits	8	187.2	174.9	186.4	159.8	181.3
Fresh, domestic	1	181.2	167.2	196.9	148.2	180.0
Fresh, foreign	3	191.7	177.8	182.3	158.3	185.6
Dried	4	188.8	172.5	174.2	188.5	173.2
Grains	9	124.9	143.9	180.3	163.4	166.4
Flour and Milled Products	6	131.1	140.9	177.0	163.2	157.7
Bakery Products	4	154.9	166.7	198.8	191.1	193.6
Vegetable Oils	2	175.7	175.6	177.9	160.8	151.2
Rubber and its Products	3	51.8	48.2	106.7	76.1	61.0
Sugar and its Products & Glucose	4	226.4	198.0	150.2	142.4	149.3
Tea, Coffee, Cocoa and Spices	8	201.0	202.8	224.9	224.2	217.5
Tobacco	3	183.9	188.4	189.8	205.1	213.5
Vegetables	10	157.7	182.1	177.0	285.5	197.8
Miscellaneous	10	126.5	132.7	130.4	141.6	134.3
11. Animals and Their Products	50	134.1	129.4	141.4	141.3	141.7
Live Stock	4	97.6	96.4	105.4	103.4	120.8
Fishery Products	8	129.9	143.7	152.7	155.3	153.5
Furs	2	288.0	226.9	251.6	363.9	440.4
Hides and Skins	2	80.9	72.3	89.3	75.3	110.6
Leather, unmanufactured	4	116.3	113.1	115.1	107.8	112.2
Boots and Shoes	4	141.9	133.2	129.6	131.3	132.7
Meats and Poultry	11	132.8	122.4	145.1	153.0	141.7
Milk and Its Products	14	145.1	137.0	142.0	140.7	144.4
Fats	2	118.8	118.2	134.3	126.1	110.7
Eggs	2	130.1	145.7	155.9	140.0	151.0
111. Fibres, Textiles and Textile Products	28	200.9	202.5	193.3	171.8	160.9
Cotton, raw	2	234.1	226.3	193.0	144.4	141.6
Cotton Yarn and Thread	2	232.6	204.6	183.0	157.8	147.3
Cotton Fabrics	6	215.0	219.0	198.9	181.0	166.1
Cotton Hosiery	1	295.2	295.3	278.1	276.6	262.9
Sash Cord	1	230.2	246.0	204.0	175.1	167.8
Flax, Hemp and Jute Products	4	137.7	149.7	172.8	155.2	154.3
Silk and Its Products	3	235.2	189.1	186.3	181.6	161.4
Wool and Yarns	4	169.6	181.6	202.1	173.7	157.3
Woollen Cloth, Hosiery and Underwear	3	233.3	230.8	231.3	220.4	225.7
Miscellaneous	2	121.8	131.0	152.9	152.7	141.6
1V. Wood and Wood Products and Paper	21	176.8	165.8	159.0	156.5	154.2
Newsprint Paper Rolls	1	200.0	195.8	186.7	175.6	173.3
Lumber and Timber	14	166.3	155.6	149.3	148.4	148.3
Pulp	2	183.0	161.4	152.5	155.8	149.3
Furniture	3	226.4	195.7	194.8	194.8	194.8
Matches	1	332.4	329.1	340.2	329.2	230.5





Commodities		No. of Commod- ities	Ave. 1923	Ave. 1924	Ave. 1925	Ave. 1926	Ave. 1927
V.	Iron and Its Products	26	168.0	161.0	151.6	145.1	143.2
	Iron Ore	1	146.4	134.9	112.0	106.0	106.0
	Cast Iron Pipe	1	190.3	194.0	176.6	164.2	161.7
	Hardware						
	(Chain, Bench Screws, Hinges, Wire Nails)	4	187.6	183.4	175.1	165.3	158.6
	Rolling Mill Products	9	162.1	163.1	154.7	148.8	148.1
	Scrap Iron	1	135.3	121.4	103.3	93.9	100.8
	Smelted Products	3	171.3	140.3	133.6	128.3	123.5
	Tools and Hand Implements	3	212.6	213.9	203.0	203.0	203.4
	Wire	2	187.6	197.8	172.4	166.1	157.9
	Miscellaneous	2	172.5	173.7	169.8	169.8	172.9
VI.	Non-Ferrous Metals and Their Products	15	96.8	96.3	105.6	101.6	94.8
	Aluminium	1	96.3	103.0	104.3	100.0	97.8
	Antimony	1	90.6	127.9	208.3	166.5	160.1
	Brass Sheets	1	129.2	119.3	118.4	120.1	118.6
	Copper and Its Products	4	108.8	98.9	104.4	103.3	96.8
	Lead and Its Products	2	159.7	179.3	201.8	183.7	153.6
	Nickel Ingots	1	65.8	65.8	78.9	78.3	76.3
	Silver	1	109.5	111.9	116.2	104.2	94.0
	Tin Ingots	1	102.1	114.6	127.4	143.9	141.4
	Zinc and Its Products	2	145.5	139.0	158.8	155.0	136.6
	Solder	1	102.0	114.4	129.4	141.3	138.7
VII.	Non-Metallic Minerals and Their Products	16	183.8	183.4	176.6	176.1	171.1
	Bricks	2	160.5	170.5	170.5	170.5	176.3
	Pottery	2	309.9	276.0	315.3	330.1	329.9
	Coal and Its Products	4	217.1	216.7	210.8	209.7	207.3
	Glass and Its Products	2	163.8	141.8	114.0	100.3	90.2
	Petroleum Products	2	107.6	109.8	102.9	112.8	99.4
	Lime and Cement	2	159.6	153.5	142.7	114.1	102.4
	Miscellaneous	2	168.3	153.1	124.4	129.2	140.2
VIII.	Chemicals and Allied Products	13	164.8	161.8	157.1	157.8	153.8
	Coal Tar, Crude	1	220.3	225.3	229.2	237.5	237.5
	Sulphuric Acid, 66°	1	180.8	180.0	173.1	173.1	147.5
	White Lead, Putty and Shellac	3	191.2	194.3	196.6	175.9	166.8
	Soap	1	157.9	152.7	140.3	140.3	140.3
	Miscellaneous Inorganic Chemicals	5	158.6	154.1	153.4	154.9	153.5
	Other Chemicals	2	116.0	111.0	114.9	131.2	122.6





INDEX NUMBERS OF COMMODITIES  
(Classified According to Purpose for which Used)  
1913 = 100

Commodities	No. of Commodities	Ave. 1923	Ave. 1924	Ave. 1925	Ave. 1926	Ave. 1927
Total Index of All Commodities	236	153.0	155.2	160.3	156.2	151.6
1. CONSUMERS' GOODS (GROUPS A & B)	98	151.3	150.5	156.9	161.5	154.3
A. <u>Food, Beverages &amp; Tobacco</u>	74	147.6	146.3	158.2	161.9	155.0
Beverages	4	223.7	222.5	246.0	242.7	231.8
Breadstuffs	8	135.7	146.3	184.4	172.9	164.9
Chocolate	1	98.0	96.0	104.0	110.3	131.0
Fish	8	129.9	143.7	152.7	155.3	153.5
Fruits	8	187.2	174.9	186.4	159.8	181.3
Meats, Poultry & Lard	12	131.9	122.4	144.3	151.3	139.7
Milk and Milk Products	11	145.1	137.0	142.0	140.7	144.4
Sugar, refined	2	229.5	199.2	149.4	142.3	149.6
Vegetables	10	157.7	183.3	177.0	285.5	198.7
Eggs	2	130.1	145.7	155.9	138.4	151.0
Tobacco	2	206.5	216.5	216.5	216.5	216.5
Miscellaneous	6	160.7	160.7	149.3	151.1	158.4
B. <u>Other Consumers' Goods</u>	24	155.9	155.7	155.2	160.8	153.4
Clothing, (Boots, shoes rubbers, hosiery and underwear)	11	163.0	156.2	152.0	152.4	152.7
Household Equipment	13	153.7	155.6	156.3	163.5	153.7
Furniture	3	226.4	195.7	194.8	194.8	194.8
Glassware and Pottery	3	301.8	269.8	307.3	321.3	320.9
Miscellaneous	7	152.3	154.7	155.2	162.4	152.6
11. PRODUCERS' GOODS (GROUPS C&D)	146	145.0	147.6	155.5	148.3	147.0
C. <u>Producers' Equipment</u>	15	186.1	186.4	180.1	181.5	176.2
Tools	4	213.8	215.0	204.2	204.2	204.7
Light, Heat and Power Equipment and Supplies	7	185.6	185.8	179.9	181.7	176.5
Miscellaneous	4	194.3	198.1	183.3	169.5	160.3
D. <u>Producers' Materials</u>	131	140.6	143.4	152.8	144.8	143.8
Building and Construction Materials	32	167.0	159.1	153.5	149.2	147.8
Lumber	14	166.3	155.6	149.3	148.4	148.3
Painters' Materials	4	198.0	197.0	202.7	174.0	164.1
Miscellaneous	14	166.0	164.5	159.7	149.1	144.9
<u>Manufacturers' Materials</u>	99	134.7	140.2	152.7	143.8	142.9
For Textile and Clothing Industries	21	208.8	209.5	196.0	170.8	159.5
For Fur Industry	2	288.0	226.9	251.6	364.0	440.4
For Leather Industry	6	98.9	93.0	102.4	91.9	111.4
For Metal Working Industries	27	119.5	115.2	117.3	112.1	107.3
For Chemical Using Industries	4	156.0	152.9	151.4	160.3	148.1
For Meat Packing Industries	4	101.0	98.8	114.6	114.2	118.3
For Milling and Other Industries	9	125.0	143.9	180.4	163.6	166.8
Miscellaneous Producers' Materials	23	154.3	150.6	156.0	152.3	148.2



## SUMMARY TABLES

COMMODITIES	No. of Commodities	Ave. 1923	Ave. 1924	Ave. 1925	Ave. 1926	Ave. 1927
Total Index 236 Commodities	236	153.0	155.2	160.3	156.2	151.6

INDEX NUMBERS OF COMMODITIES CLASSIFIED  
ACCORDING TO THEIR CHIEF COMPONENT  
MATERIAL.

I. Vegetable Products (grains, fruits, etc.	67	144.2	153.6	173.3	172.2	165.1
II. Animals and Their Products	50	134.1	129.5	141.5	141.1	141.7
III. Fibres, Textile and Textile Products	28	200.9	202.5	193.3	171.8	160.9
IV. Wood, Wood Products & Paper	21	176.8	165.8	159.0	156.5	154.2
V. Iron and Its Products	26	168.0	161.0	151.6	145.1	143.2
VI. Non-Ferrous Metals and Their Products	15	96.8	96.3	105.6	101.6	94.8
VII. Non-Metallic Minerals and Their Products	16	183.8	183.4	176.6	176.1	171.1
VIII. Chemicals and Allied Products	13	164.8	161.8	157.1	157.8	153.8

INDEX NUMBERS OF COMMODITIES CLASSIFIED  
ACCORDING TO PURPOSE.

I. Consumers' Goods	98	151.3	150.5	156.9	161.5	154.3
Foods, Beverages and Tobacco	74	147.6	146.3	158.2	161.9	155.0
Other Consumers' Goods	24	155.9	155.7	155.2	160.8	153.4
II. Producers' Goods	146	145.0	147.6	155.5	148.3	147.0
Producers' Equipment	15	186.1	186.4	180.1	181.5	176.2
Producers' Materials	131	140.6	143.4	152.8	144.8	143.8
Building and Construction Materials	32	167.0	159.1	153.5	149.2	147.8
Manufacturers' Materials	99	134.7	140.2	152.7	143.8	142.9

INDEX NUMBERS OF COMMODITIES CLASSIFIED  
ACCORDING TO ORIGIN.

Total Raw or Partly Manufactured	107	142.8	148.6	158.0	156.7	153.2
Total Fully or Chiefly Manufactured	129	159.1	157.3	160.2	154.3	148.6

I. Articles of Farm Origin, (Domestic and Foreign)						
A. Field (Grains, fruits, cotton, etc.)						
(a) Raw or Partly Manufactured	46	143.2	153.1	172.2	171.2	164.6
(b) Fully or Chiefly "	41	168.9	171.5	178.5	167.0	161.7
(c) Total	87	153.4	161.3	175.7	171.7	164.0
B. Animal						
(a) Raw or Partly Manufactured	25	124.4	125.3	137.6	136.9	139.3
(b) Fully or Chiefly "	28	146.6	133.3	148.3	147.4	141.0
(c) Total	53	135.7	130.7	142.9	142.0	142.0
C. Canadian Farm Products						
(1) Field (Grain, etc.)	20	130.0	146.6	174.1	177.4	168.0
(2) Animal	16	123.5	126.2	137.2	130.2	135.9
(3) Total	36	127.6	139.1	160.5	159.8	156.1
II. Articles of Marine Origin						
(a) Raw or Partly Manufactured	2	126.5	121.8	120.0	127.1	126.2
(b) Fully or Chiefly "	6	130.9	150.0	162.0	163.4	161.3
(c) Total	8	129.9	143.7	152.7	155.3	153.5
III. Articles of Forest Origin						
(a) Raw or Partly Manufactured	16	168.8	156.3	149.7	149.3	148.4
(b) Fully or Chiefly "	5	208.6	204.0	196.2	185.3	177.2
(c) Total	21	176.8	165.8	159.0	156.5	154.2
IV. Articles of Mineral Origin						
(a) Raw or Partly Manufactured	18	164.7	158.8	158.9	156.1	150.3
(b) Fully or Chiefly "	49	151.5	150.8	143.2	141.0	135.4
(c) Total	67	157.9	156.2	151.7	149.3	144.4





Index Numbers of Retail Prices, Rents and Costs of Services in Canada,  
January, 1928.

The weighted index number of retail prices, rents and costs of services computed by the Bureau (1913=100), was unchanged in January, being 153 as in December.

The index number for 46 food items rose from 150 to 151. Slight increases in fresh meat prices contributed chiefly to this result. Sirloin beef rose from 30 $\frac{1}{2}$ ¢ to 31 $\frac{1}{2}$ ¢ per lb., while round beef was 18 $\frac{1}{4}$ ¢ per lb. as compared with 17 $\frac{1}{2}$ ¢ in December. Veal, mutton and fresh pork showed advances of about  $\frac{1}{2}$ ¢ per lb. each.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1925, 1926, 1927,  
AND JANUARY 1928 (1913=100)

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1925						
January	152	143	152	158	161	154
February	153	145	152	158	161	154
March	152	142	152	158	161	154
April	151	140	151	158	161	154
May	150	139	149	158	161	154
June	150	138	149	158	161	154
July	150	138	150	158	160	152
August	151	143	150	158	160	152
September	151	143	151	158	160	152
October	152	144	151	158	160	152
November	154	148	155	158	160	152
December	155	153	157	158	160	152
1926						
January	155	154	155	156	160	152
February	155	153	157	156	160	152
March	155	153	155	156	160	152
April	154	151	155	156	158	152
May	154	151	152	156	158	152
June	153	150	150	156	158	151
July	153	151	150	156	158	151
August	153	151	150	156	158	151
September	152	147	151	156	158	151
October	152	147	151	156	158	151
November	152	148	151	156	157	151
December	153	150	151	156	157	151
1927						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150

1. The purpose of this study is to determine the effect of the proposed changes on the system.

2. The study will be conducted in three phases: (a) data collection, (b) data analysis, and (c) data interpretation.

3. The data will be collected from the system logs and the user feedback.

4. The data will be analyzed using statistical methods.

5. The data will be interpreted in terms of the system's performance.

Phase	Task	Start Date	End Date	Status	Comments
1	1.1.1.1	1/1/2020	1/1/2020	Completed	
1	1.1.1.2	1/1/2020	1/1/2020	Completed	
1	1.1.1.3	1/1/2020	1/1/2020	Completed	
1	1.1.1.4	1/1/2020	1/1/2020	Completed	
1	1.1.1.5	1/1/2020	1/1/2020	Completed	
1	1.1.1.6	1/1/2020	1/1/2020	Completed	
1	1.1.1.7	1/1/2020	1/1/2020	Completed	
1	1.1.1.8	1/1/2020	1/1/2020	Completed	
1	1.1.1.9	1/1/2020	1/1/2020	Completed	
1	1.1.1.10	1/1/2020	1/1/2020	Completed	
1	1.1.1.11	1/1/2020	1/1/2020	Completed	
1	1.1.1.12	1/1/2020	1/1/2020	Completed	
1	1.1.1.13	1/1/2020	1/1/2020	Completed	
1	1.1.1.14	1/1/2020	1/1/2020	Completed	
1	1.1.1.15	1/1/2020	1/1/2020	Completed	
1	1.1.1.16	1/1/2020	1/1/2020	Completed	
1	1.1.1.17	1/1/2020	1/1/2020	Completed	
1	1.1.1.18	1/1/2020	1/1/2020	Completed	
1	1.1.1.19	1/1/2020	1/1/2020	Completed	
1	1.1.1.20	1/1/2020	1/1/2020	Completed	
1	1.1.1.21	1/1/2020	1/1/2020	Completed	
1	1.1.1.22	1/1/2020	1/1/2020	Completed	
1	1.1.1.23	1/1/2020	1/1/2020	Completed	
1	1.1.1.24	1/1/2020	1/1/2020	Completed	
1	1.1.1.25	1/1/2020	1/1/2020	Completed	
1	1.1.1.26	1/1/2020	1/1/2020	Completed	
1	1.1.1.27	1/1/2020	1/1/2020	Completed	
1	1.1.1.28	1/1/2020	1/1/2020	Completed	
1	1.1.1.29	1/1/2020	1/1/2020	Completed	
1	1.1.1.30	1/1/2020	1/1/2020	Completed	
1	1.1.1.31	1/1/2020	1/1/2020	Completed	
1	1.1.1.32	1/1/2020	1/1/2020	Completed	
1	1.1.1.33	1/1/2020	1/1/2020	Completed	
1	1.1.1.34	1/1/2020	1/1/2020	Completed	
1	1.1.1.35	1/1/2020	1/1/2020	Completed	
1	1.1.1.36	1/1/2020	1/1/2020	Completed	
1	1.1.1.37	1/1/2020	1/1/2020	Completed	
1	1.1.1.38	1/1/2020	1/1/2020	Completed	
1	1.1.1.39	1/1/2020	1/1/2020	Completed	
1	1.1.1.40	1/1/2020	1/1/2020	Completed	
1	1.1.1.41	1/1/2020	1/1/2020	Completed	
1	1.1.1.42	1/1/2020	1/1/2020	Completed	
1	1.1.1.43	1/1/2020	1/1/2020	Completed	
1	1.1.1.44	1/1/2020	1/1/2020	Completed	
1	1.1.1.45	1/1/2020	1/1/2020	Completed	
1	1.1.1.46	1/1/2020	1/1/2020	Completed	
1	1.1.1.47	1/1/2020	1/1/2020	Completed	
1	1.1.1.48	1/1/2020	1/1/2020	Completed	
1	1.1.1.49	1/1/2020	1/1/2020	Completed	
1	1.1.1.50	1/1/2020	1/1/2020	Completed	
1	1.1.1.51	1/1/2020	1/1/2020	Completed	
1	1.1.1.52	1/1/2020	1/1/2020	Completed	
1	1.1.1.53	1/1/2020	1/1/2020	Completed	
1	1.1.1.54	1/1/2020	1/1/2020	Completed	
1	1.1.1.55	1/1/2020	1/1/2020	Completed	
1	1.1.1.56	1/1/2020	1/1/2020	Completed	
1	1.1.1.57	1/1/2020	1/1/2020	Completed	
1	1.1.1.58	1/1/2020	1/1/2020	Completed	
1	1.1.1.59	1/1/2020	1/1/2020	Completed	
1	1.1.1.60	1/1/2020	1/1/2020	Completed	
1	1.1.1.61	1/1/2020	1/1/2020	Completed	
1	1.1.1.62	1/1/2020	1/1/2020	Completed	
1	1.1.1.63	1/1/2020	1/1/2020	Completed	
1	1.1.1.64	1/1/2020	1/1/2020	Completed	
1	1.1.1.65	1/1/2020	1/1/2020	Completed	
1	1.1.1.66	1/1/2020	1/1/2020	Completed	
1	1.1.1.67	1/1/2020	1/1/2020	Completed	
1	1.1.1.68	1/1/2020	1/1/2020	Completed	
1	1.1.1.69	1/1/2020	1/1/2020	Completed	
1	1.1.1.70	1/1/2020	1/1/2020	Completed	
1	1.1.1.71	1/1/2020	1/1/2020	Completed	
1	1.1.1.72	1/1/2020	1/1/2020	Completed	
1	1.1.1.73	1/1/2020	1/1/2020	Completed	
1	1.1.1.74	1/1/2020	1/1/2020	Completed	
1	1.1.1.75	1/1/2020	1/1/2020	Completed	
1	1.1.1.76	1/1/2020	1/1/2020	Completed	
1	1.1.1.77	1/1/2020	1/1/2020	Completed	
1	1.1.1.78	1/1/2020	1/1/2020	Completed	
1	1.1.1.79	1/1/2020	1/1/2020	Completed	
1	1.1.1.80	1/1/2020	1/1/2020	Completed	
1	1.1.1.81	1/1/2020	1/1/2020	Completed	
1	1.1.1.82	1/1/2020	1/1/2020	Completed	
1	1.1.1.83	1/1/2020	1/1/2020	Completed	
1	1.1.1.84	1/1/2020	1/1/2020	Completed	
1	1.1.1.85	1/1/2020	1/1/2020	Completed	
1	1.1.1.86	1/1/2020	1/1/2020	Completed	
1	1.1.1.87	1/1/2020	1/1/2020	Completed	
1	1.1.1.88	1/1/2020	1/1/2020	Completed	
1	1.1.1.89	1/1/2020	1/1/2020	Completed	
1	1.1.1.90	1/1/2020	1/1/2020	Completed	
1	1.1.1.91	1/1/2020	1/1/2020	Completed	
1	1.1.1.92	1/1/2020	1/1/2020	Completed	
1	1.1.1.93	1/1/2020	1/1/2020	Completed	
1	1.1.1.94	1/1/2020	1/1/2020	Completed	
1	1.1.1.95	1/1/2020	1/1/2020	Completed	
1	1.1.1.96	1/1/2020	1/1/2020	Completed	
1	1.1.1.97	1/1/2020	1/1/2020	Completed	
1	1.1.1.98	1/1/2020	1/1/2020	Completed	
1	1.1.1.99	1/1/2020	1/1/2020	Completed	
1	1.1.1.100	1/1/2020	1/1/2020	Completed	

## INDEX NUMBERS OF SECURITY PRICES

Many important advances have been made recently in the direction of improving the technique of making index numbers of security prices. The chief of these are—First, the computation of index numbers to serve different purposes. Second, weighting of the index numbers so that they will accurately represent the market. An accurate index of market trends cannot be made on the basis of a simple average of market quotations or on any system which does not consider weighting. Third, using weighted average prices of individual securities rather than the average of high and low quotations or closing quotations. This last point is of considerable importance because the average price at which a stock sells on a day's market frequently differs widely from the average of its high and low quotations or its closing price.

In the revised index numbers of security prices which have recently been issued by the Bureau full use of the improvements mentioned have been made and our index numbers are now in line with the most advanced technique pertaining to the making of such indexes. In the revision, the base of the calculations was also changed. The basic period is now the year 1926, that is prices prevailing in that year are taken as 100 and subsequent price movements are expressed as a percentage. The year 1926 was chosen as the base in conformity with the tendency which now prevails to substitute a post-war for a pre-war base. This year was also chosen in order to enable comparisons to be made between Professor Fisher's indexes for the New York market and the Canadian markets. Index numbers for both markets are constructed on principles which are practically identical.

Two series of index numbers are now published by the Bureau on a weekly basis, viz., Traders' and Investors' indexes. As will be apparent, these measure movements of an entirely different character. The Traders' index is based upon the prices of the twenty-five best selling industrial and public utility common stocks sold on the Montreal and Toronto exchanges each week. This traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week. The Investors' index, on the other hand, measures the trend of values for the investor who buys a list of stocks and holds them over a long period of time. The list for the investors' index consists of 80 industrial common stocks and 23 public utility common stocks. In the investors' list, index numbers are shown for different groups as well as for the total list. In this way the index is meant to serve different types of investors.

### MOVEMENT OF INDEXES IN JANUARY, 1928

#### Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 317.2 in January, 1928, as compared with 281.4 for December, 1927.

Average prices for twenty-two of the twenty-five best sellers were higher and were lower for three. International Nickel rose from \$78.5 to \$92.9, Massey-Harris from \$39.7 to \$43.4, Consolidated Smelters from \$267.1 to \$274.3, Charles Gurd from \$91.8 to \$100.6, Spanish River from \$141.5 to \$154.8, Steel of Canada from \$182.2 to \$190.2, Wayagamack from \$113.4 to \$118.5, Laurentide from \$114.4 to \$127.1, Christie Brown from \$82.4 to \$108.3, Canadian Oil from \$43.6 to \$57.7 and Page-Hersey from \$86.2 to \$99.3. Brazilian declined from \$223.1 to \$217.2 and Dominion Bridge from \$73.2 to \$71.9.

Sales were greater for sixteen and smaller for nine of the twenty-five best sellers. Consolidated Smelters were up from 22,700 to 43,000, Laurentide from 51,700 to 145,400, Massey-Harris from 140,200 to 275,000, Seagrams from 39,000 to 102,200, Page-Hersey from 5,000 to 41,200, Abitibi from 18,300 to 40,500, Brompton from 14,000 to 55,700, Christie Brown from 13,250 to 26,700 and Canadian Oil from 11,000 to 29,000. Sales of Brazilian fell off from 232,500 to 95,000, Industrial Alcohol from 81,000 to 32,900, Dominion Bridge 88,900 to 40,900, International Nickel from 511,200 to 407,900, Shawinigan from 77,800 to 57,700 and Quebec Power from 65,300 to 30,800.





Traders' Index Numbers.

Note.- The Traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.  
 Column 11- Weighted index numbers of the volume of shares sold.  
 Column 111-Index numbers of the total money value of the stocks included in 1 and 2 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
January, 1928	317.2	113.0	358.4
1928			
Week ending Jan. 5th	299.5	69.6	208.4
" " " 12th	306.6	66.7	204.5
" " " 19th	317.0	89.6	284.0
" " " 26th	329.6	128.6	423.8
" " Feb. 2nd	333.3	87.5	291.6

Investors' Index Numbers.

The index number for industrial common stocks rose from 161.6 in December, 1927 to 172.5 in January, 1928; Public Utilities rose from 135.8 to 136.2, and Stocks of Companies abroad from 138.0 to 143.3. All groups showed increases with the exception of transportation stocks, in which there was a slight decline and also utilities of companies abroad. Among industrials the Pulp and Paper group rose most, the index being 135.9 in December 1927 and 151.6 for January. The miscellaneous group came next with a rise from 159.4 to 175.4. The decline in utilities of companies abroad was accounted for largely by lower levels for Brazilian. All industrial and utility stocks rose from 146.5 to 152.2. (See page 16 for tables of Investors' Index Numbers.)



INVESTORS' INDEX NUMBERS

1926 = 100

Note.— The Investors' Index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIAL

COMPANIES ABROAD																	
UTILITY																	
No. of Securities	Total	Iron and Steel	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Miscell- aneous	Total	Trans- port- ation	Telephone and Telegraph	Power and Tract- ion	Total	Indus- trial	Utility	Grand Total
1926	79	9	9	5	3	9	21	7	16	16	2	2	12	8	1	7	103
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927																	
Jan.	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1	105.9	101.0	113.3	101.9	101.2	102.8	107.0
Feb.	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0	115.3	107.7	116.4	106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	117.6	107.4	121.1	105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	137.5	106.1	91.9	123.0	119.8
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	111.0	91.6	134.2	118.9
Aug.	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7	138.7	117.6	95.3	144.2	125.8
Sept.	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	147.0	124.6	100.0	154.1	134.1
Oct.	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	125.1	97.8	157.7	136.5
Nov.	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	144.0	130.9	104.0	163.0	141.4
Dec.	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	146.5
Jan. 1928	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	123.2	168.2	152.2
1928																	
Jan. 5th	164.3	215.2	136.4	185.3	168.9	136.7	160.6	163.7	164.6	136.5	135.0	115.0	144.7	139.8	115.1	178.8	148.2
Jan. 12th	166.1	219.0	141.0	183.5	169.5	137.3	162.2	165.0	167.2	135.7	134.4	115.2	143.2	139.5	115.6	177.5	148.6
Jan. 19th	171.7	221.6	150.1	187.5	176.9	139.2	168.2	161.7	172.2	135.0	131.4	115.5	145.4	145.6	127.9	176.6	151.8
Jan. 26th	174.7	223.3	156.4	188.2	175.4	141.0	171.0	166.8	179.2	135.8	130.4	115.3	148.5	145.3	125.7	178.5	153.3
Feb. 2nd	175.5	222.1	160.9	189.5	172.2	141.9	175.4	163.4	183.6	135.1	129.0	115.8	148.2	139.9	121.9	170.8	152.2





## LIST OF COMMON STOCKS INCLUDED IN THE INVESTOR'S INDEX NUMBERS

1. IndustrialA. Iron and Steel-

Canadian Car & Foundry  
 Dominion Bridge Co.  
 Hayes Wheel  
 Kelvinator  
 Massey-Harris  
 McKinnon Industries  
 Ontario Steel Products  
 Page-Hersey Tubes  
 Steel Co. of Canada

B. Pulp and Paper

Abitibi Power & Paper  
 Brompton Pulp & Paper  
 Howard Smith Paper  
 Laurentide Company  
 Port Alfred Pulp & Paper  
 Price Brothers  
 St. Maurice Valley Corpn.  
 Spanish River Pulp & Paper Mills  
 Wayagamack Pulp & Paper

C. Milling

Lake of the Woods  
 Maple Leaf  
 Ogilvie  
 St. Lawrence  
 Western Canada Flour

D. Textiles & Clothing

Canadian Convertors  
 Canadian Cotton  
 Canadian Woollens  
 Cosmcs Imperial  
 Dominion Textile  
 Penmans  
 Wabasso Cotton  
 Woods Manufacturing  
 Zimmerknit

E. Oils

British American Oil  
 Canadian Oil  
 Imperial Oil

F. Foods & Allied Products

Alberta Pacific Grain  
 Atlantic Sugar  
 Arnold Brothers  
 B.C. Fishing & Packing  
 Canada Bread  
 Canadian Bakeries  
 Canadian Canners, Ltd.  
 Christie Brown  
 City Dairy  
 Davies "A"  
 Dominion Stores  
 Hamilton Dairy  
 Hunt's  
 Leblaw  
 Laura Secord  
 Muirhead's Cafe  
 Shredded Wheat  
 Stanfords  
 Tucketts  
 Vian Biscuit  
 Western Grocers

G. Beverages

Brewers & Distillers  
 Canadian Industrial Alcohol  
 Chas. Gurd  
 Hiram Walker  
 Lake Ontario Breweries  
 National Breweries  
 Seagram

H. Miscellaneous

American Sales Bock  
 Asbestos Corporation  
 F.N. Burt Co.  
 Canada Cement  
 Canadian Bronze  
 Canadian General Electric  
 Canadian Mining & Smelting  
 Dominion Glass  
 Famous Players  
 King Edward Hotel  
 International Nickel  
 Lyall & Sons Construction  
 Pacific-Burt  
 Pressed Metal  
 Port Hope Sanitary Manufacturing  
 Sherwin-Williams

2. Public UtilityA. Transportation

Canada Steamships  
 Canadian Pacific Railway

B. Telephone & Telegraph

Bell Telephone Co. of Canada  
 Montreal Telegraph

C. Power and Traction

Consumers Gas  
 International Utility "A"  
 International Utility "B"

C. Cent'd.

Laurentide Power  
 Montreal Light, Heat & Power  
 Montreal Tramways  
 Ottawa Light, Heat & Power  
 Ottawa Traction  
 Power Corporation  
 Quebec Power  
 Shawinigan Water and Power  
 Southern Canada Power  
 Winnipeg Electric

3. Companies Located AbroadA. Industrial

International Petroleum

B. Utility

Mackay Company  
 Barcelona Traction Light, Heat & Power

Brazilian Traction Light, Heat & Power  
 Duluth Superior  
 Mexico Light, Heat and Power  
 North Mexico Power  
 Twin City.



Authority	General Index	(Consumers' Goods)	(Producers' Goods)	New or Partly New Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Brudstreet	Dur	Annalist
Number of Commodities	236	98	146	107	129	200	404	106	200	72 Series
Base Period	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
1913	100	100	100	100	100		100	9.2115	100	100
1914	102.3	101.3	103.4	104.2	101.0		98	8.9034	100	100
1915	109.9	105.9	114.2	113.9	110.9		101	9.8530	101	101
1916	131.6	120.6	130.7	133.4	130.4		127	11.8237	104	104
1917	178.5	154.0	177.4	178.4	175.5		177	15.6385	122	122
1918	199.0	172.8	195.0	189.2	176.9		194	18.7117	169	169
1919	209.2	191.7	206.2	206.0	204.1		206	18.6642	190	190
1920	243.5	226.1	241.9	244.0	242.0		226	18.8095	190	190
1921	171.8	174.4	167.3	168.4	160.0		147	11.3696	141	141
1922	152.0	153.6	146.8	148.5	155.0		149	12.1185	144	144
1923	153.0	151.3	145.0	142.8	159.1	158 100.6 <sup>x</sup>	154	13.4028	146	146
1924	155.2	150.5	147.6	148.6	157.3	149.3 99.1	150	12.8672	139	139
1925	160.3	156.9	155.5	158.0	160.2	159.2 105.1	159	12.8672	157	157
1926	156.2	161.5	148.3	156.7	154.3	151.3 100.1	151	13.9445	164	164
1927	151.6	154.3	147.0	153.2	148.6	151.3 100.1	151	13.0207	141	141
1928	151.3	158.6	144.4	152.0	150.6	148.5	150	12.7787	155	155
October	150.4	158.5	143.3	153.0	149.2	150.9	146	(a) 12.7864	(a) 187.367	147.7
November	151.5	158.3	142.5	151.0	149.7	147.2	147	12.7370	138	140.1
December	150.9	158.2	140.1	151.7	150.0		146.9	12.7835	139	145.8
January	150.3	156.7	144.3	151.4	149.7	145.5 96.6	146.9	12.8195	139	145.7
February	149.1	153.3	144.3	153.3	149.4	143.0 95.9	146.4	12.5153	136	145.0
March	148.9	152.4	144.4	149.7	148.6	140.7 94.5	145.3	12.5543	136	143.4
April	152.1	153.0	149.3	155.4	148.6	140.0 93.7	144.2	12.5309	136	141.3
May	153.5	154.4	150.6	158.6	148.8	140.0 93.7	144.1	12.4405	135	141.3
June	152.4	151.9	150.1	155.9	148.6	139.9 93.8	143.7	12.4265	135	141.4
July	152.7	152.9	149.5	155.8	148.9	141.1 95.2	144.6	12.3803	134	142.8
August	151.3	153.6	146.6	153.6	148.2	144.7 96.5	146.6	12.5830	137	145.1
September	152.6	154.5	146.4	154.0	148.3	145.6 97.0	149.3	12.9015	140	147.7
October	152.2	154.2	146.8	153.7	147.5	150.0 96.7	150.1	13.2647	144	148.8
November	151.8	154.4	147.0	152.7	147.8	145.8 96.9	151.0	13.3937	145	148.2
December	151.2	152.4	148.6	152.2	147.6	96.8		13.5346	147	146.6
January	151.2	152.4	148.6	152.2	147.6			13.5732	147	





INDEX NUMBERS OF SECURITY PRICES  
(Fixed list of stocks weighted by stock outstanding)

1. COMMON STOCKS

1913=100

	No. of Stocks Included	Aug.	1 9 Sept.	2 7 Oct.	Nov.	Dec.	1928 Jan.
BANKS	9	129.1	137.6	134.0	130.7	135.5	138.6
PUBLIC SERVICES							
(Railway, Steamships, Power, etc.)	10	111.9	112.8	115.7	116.2	120.8	121.3
Transportation (Steam)	2	83.7	82.3	86.1	87.7	92.8	92.5
Municipal Railways	2	53.2	55.1	58.4	60.7	63.5	67.1
Telephone	1	105.1	102.0	102.0	102.3	106.0	108.7
Power Companies	5	320.8	337.8	329.0	328.4	330.8	334.7
Industrials-	31	310.8	342.9	370.8	386.3	404.6	420.7
Iron, Steel and Iron and Steel Products	5	236.5	285.2	292.2	320.1	344.1	347.1
Pulp and Paper	5	213.7	228.9	249.0	261.7	274.2	304.2
Milling	4	303.8	330.7	384.5	409.0	439.4	448.1
Textile and Clothing	5	353.2	375.8	389.4	386.2	397.7	403.9
Miscellaneous	12	413.0	455.6	495.7	510.6	529.3	544.9
(a) Food and Allied Products	6	375.4	429.7	486.0	532.6	563.4	593.7
(b) All other	6	425.9	464.5	499.1	503.1	517.6	528.1
GENERAL INDEX NUMBERS	50	184.2	197.2	207.9	213.1	222.1	228.9

11. PREFERRED STOCKS

1913=100

INDUSTRIALS-	23	108.2	109.5	111.5	114.6	118.8	120.6
Iron and Steel	3	72.6	79.5	77.2	81.1	87.5	89.0
Iron and Steel Products and Construction	3	86.2	86.0	87.1	86.1	88.0	89.3
Pulp and Paper	1	160.4	159.3	178.8	204.7	203.1	191.8
Milling	3	104.2	104.2	105.2	109.1	112.0	114.1
Textile and Clothing	4	121.8	122.7	124.3	125.1	125.8	126.2
Miscellaneous	9	127.8	126.8	129.8	131.1	137.3	141.8
(a) Food and Allied Products	3	176.2	170.6	184.4	190.9	199.3	223.2
(b) All other	6	115.9	116.1	116.4	116.4	122.1	121.8

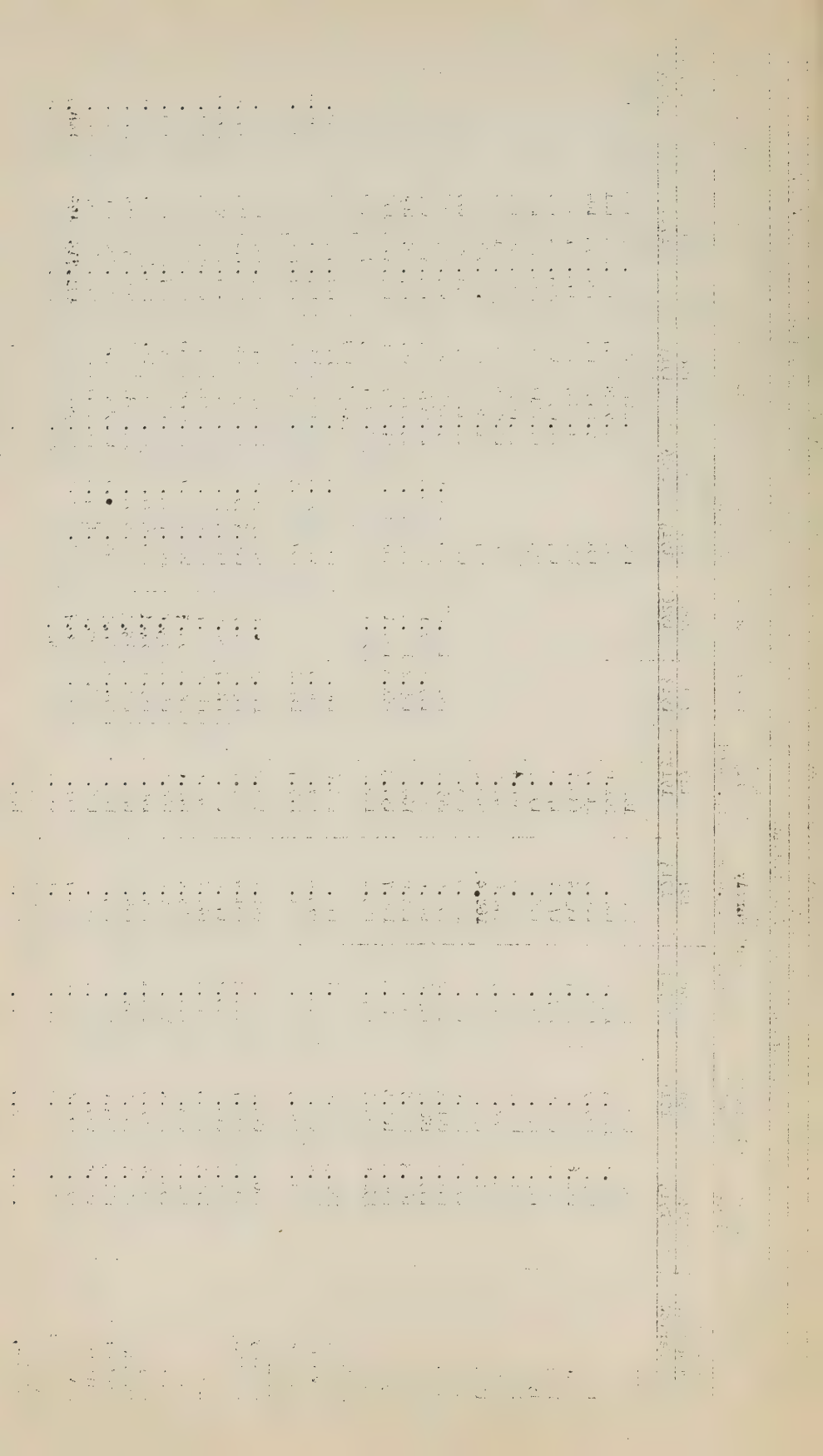
111. BONDS

1 9 2 7

No. of Bonds Included	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1928 Jan.
Bonds	16	110.3	110.4	110.3	110.8	111.0	111.1	111.6	111.6	112.2	112.4	112.4



Number of Commodities	General Index	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Brudstreet	Dun	Annalist
Base Period	236	98	146	107	129	200	404	106	200	72 Series
Date	1913	1913	1913	1913	1913	1913	1918	1913	1913	1913
1913	100	100	100	100	100		100	9,2115	100	100
1914	102.3	101.3	103.4	104.2	101.0		98	8,9034	97	101
1915	109.9	105.9	114.2	113.9	110.9		101	9,8530	107	104
1916	131.6	120.6	130.7	133.4	130.4		127	11,8237	128	122
1917	178.5	154.0	177.4	178.4	175.5		177	15,6385	170	169
1918	199.0	172.8	195.0	189.2	196.9		194	18,7117	203	190
1919	209.2	191.7	206.2	206.0	204.4		206	18,6642	203	190
1920	243.5	226.1	241.9	244.0	242.0		226	18,8095	204	190
1921	171.8	174.4	167.3	168.4	180.0		147	11,3696	123	141
1922	152.0	153.6	146.8	148.5	155.0		149	12,1185	132	144
1923	153.0	151.3	145.0	142.8	159.1	158	154	13,4028	136	146
1924	155.2	150.5	147.6	148.6	157.3	149.3	150	12,8672	139	157
1925	160.3	156.9	155.5	158.0	160.2	159.2	159	13,9445	151	157
1926	156.2	161.5	148.3	156.7	154.3	151.3	151	13,0207	141	157
1927	151.6	154.3	147.0	153.2	148.6	95.4	151	12,7787	(a)	(a)
1928	151.3	158.6	144.4	152.0	150.6	148.5	150	(a)	(a)	147.7
October	150.4	156.5	143.3	153.0	149.2	150.9	146	12,7370	138	155
November	151.5	158.3	142.5	151.0	149.7	147.2	147	12,7835	139	155
December	150.9	158.2	140.1	151.7	150.0	145.5	146.9	12,8195	139	155
January	150.3	156.7	144.3	151.4	149.7	143.0	146.4	12,5153	136	145.7
February	149.1	153.3	144.3	149.4	149.4	140.7	145.3	12,5543	136	145.0
March	148.9	152.4	144.4	149.7	148.6	140.0	144.2	12,5309	136	143.4
April	152.1	153.0	149.3	155.4	148.6	140.0	144.1	12,4405	135	141.3
May	153.5	154.4	150.6	158.6	148.8	139.9	143.7	12,4265	135	141.4
June	152.4	151.9	150.1	155.9	148.6	139.4	144.6	12,3803	134	141.4
July	152.7	152.9	149.5	155.8	148.9	141.1	146.6	12,5830	137	142.8
August	151.3	153.6	146.6	153.0	148.3	144.7	149.3	12,9015	140	145.1
September	152.6	154.5	146.4	154.2	148.3	145.6	150.1	12,2647	144	147.7
October	152.2	154.2	146.8	153.7	147.5	145.8	151.0	13,3937	145	148.8
November	151.8	154.4	147.0	152.7	147.8	96.7	96.7	13,5346	147	148.2
December	151.2	152.4	148.6	152.2	147.6	96.8		13,5732	147	146.6
January										



EUROPE

COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LOREINE		J. B. A. K. E. H. V.	
	Board of Trade	Economist	Statist	Times	Statistique General	U.S. Federal Reserve Board			Federal Statistical Office	Frankfurter Zeitung
Authority	150	44	45	60	45	70	55		38	100
Commodities	1913	1901-05	1865-77	1913	1901-10	1913	July 1914		1913	July 1914
Base Period	100	100(a)	100(a)	100	100(a)	100	100		100	100
Date	1913	98.7	100		102.0					
1914		123.1	127.1		129.8					
1915		160.5	159.5		188.2					
1916		204.1	206.1		261.6					
1917		224.9	226.5		339.2					
1918		235.1	241.9		356.2					
1919		283.2	295.3	328	509.5	512				
1920		181.9	182.4	189	345.0	344				
1921	307.3	159.5	154.1	158	326.6	319				
1922	156.8	162.1	151.8	162	418.9	394				
1923	158.9	173.9	146.6	171	488.5	446				
1924	166.2	166.5	159.5	161	549.8	479				
1925	159.1	152.8	149.6	150	702.6					
1926	148.1		144.2							
1927	141.4		147.9	143.9	687.9	597	681			
May	144.9	149.6	146.9	143.4	738.4	431	711			
June	146.4	149.8	148.2	143.6	838.2	704	783			
July	148.7	150.2	148.2	143.8	768.7	691	832			
August	149.1	154.3	149.4	150.7	787.3	691	798			
September	150.9	157.7	150.6	154.3	751.0	695	820			
October	152.1	157.3	154.1	155.8	683.5	662	785			
November	152.4	155.4	153.9	153.0	626.7	592	703			
December	146.1	147.6	145.8	142.1						
1927	143.6	145.9	144.8	140.5	621.8	591	661			
January	142.6	149.0	146.0	141.2	631.6	595	645			
February	140.6	146.5	145.4	140.0	641.4	600	651			
March	139.8	145.6	145.1	139.2	636.3	610	642			
April	141.1	148.0	145.6	141.9	628.3	618	641			
May	141.8	148.7	144.8	142.4	622.4	605	641			
June	141.1	148.6	143.5	142.2	619.9	590	634			
July	140.9	151.2	144.5	144.8	617.9	578	634			
August	142.1	149.9	142.9	144.2	600.3	574	643			
September	141.4	148.4	142.9	143.5	587.5	564				
October	141.1	146.9	142.8	143.8	604.1					
November	140.4	146.5	142.8	141.9						
December										
1928										
January										
February										
March										
April										
May										
June										
July										
August										
September										
October										
November										
December										

(c) new series (x) 000's omitted

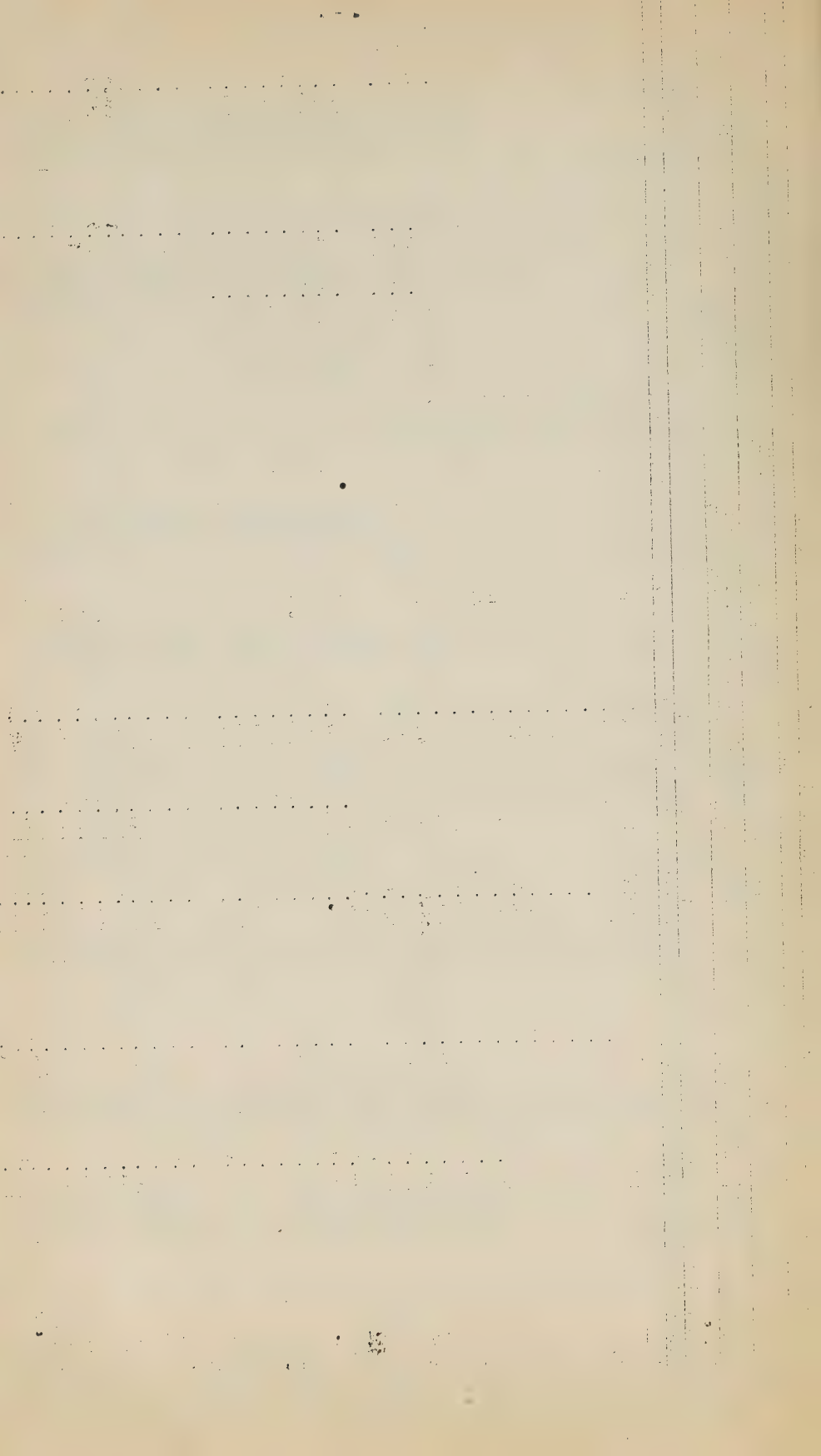
(c) old marks

(x) 000's omitted

(c) old marks

(x) 000's omitted





## INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	Denmark	Sweden	Finland	Poland
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Ökonomisk Statistiska Revue	Statistiske Meddelelser	Göteborgs Handels- och Sjöfartstidning	Commerce Department	Official Statistics
Number of Commodities	71		130	48	93	47	160	160	74
Base Period	January - July 1914	July 1914	April 1914	1913	Dec. 31/13 - June 30/14	1913	July 1/13 - June 30/14	1913	July 1/12 - June 30/14
Date									
1913			100	100	100	100	100	100	100
1914		100		109	115	116		100	100
1915				146	159	145		149	119
1916				226	233	185		206	171
1917				276	341	244		284	166
1918				373	345	339		292	207
1919				304	322	330		340	204
1920				292	382	347		340	221
1921		191.2	366	182	298	211		178	190
1922		167.5	369	160	233	162		181	176
1923	(a)	180.6	497	151	232	257		210	172
1924	136	174.6	578	156	267	232		234	163
1925	136	161.6	553	155	251	155		176 Dec.	186
1926	123	147.4	744	145	196	157		158	161
1926						144		141	
July	126	145.5	876	141	196	143		143	178
August	123	142.0	836	139	196	142		141	180
September	123	142.3	859	140	197	142		145	178
October	123	142.3	856	140	188	142		145	179
November	128	148.3	865	147	182	142		145	185
December	127	146.3	860	147	177	141		141	184
1927									
January	130	145.4	856	145	170	140		140	184
February	130	146.7	858	148	185	140		146	180
March	133	146.5	858	144	160	139		145	179
April	135	147.1	846	143	159	138		143	177
May	137	147.2	848	145	160	139		142	172
June	142	147.0	851	149	199	140		146	171
July	140	147.2	845	151	160	141		152	168
August	133	147.9	850	149	161	144		152	168
September	130	148.3	837	150	158	145		153	169
October	129	148.9	839	150	167	145		154	169
November	127	150.1	838	151	156	147		154	160
December	127		841			148		154	

(a) Since January 1925 schilling prices.

1. The first part of the paper is devoted to a general discussion of the problem.

2. The second part is devoted to a detailed analysis of the results.

3. The third part is devoted to a summary of the results.

4. The fourth part is devoted to a discussion of the results.

5. The fifth part is devoted to a summary of the results.

6. The sixth part is devoted to a discussion of the results.

7. The seventh part is devoted to a summary of the results.

8. The eighth part is devoted to a discussion of the results.

9. The ninth part is devoted to a summary of the results.

10. The tenth part is devoted to a discussion of the results.

11. The eleventh part is devoted to a summary of the results.

# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ITALY		FINLAND		POLAND		RUSSIA		BULGARIA		CZECHOSLOVAKIA
Authority	Pacti	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Director General of Statistics	Director General of Statistics	Central Bureau of Statistics		
Number of Commodities	100	125	Imports	Exports	135	58				126	
Base Period	1913	1913	1913	1913	1913	January 1914	1913	1914	July 1914		
Date	(1)					(Jan.)	1				
1913	100	100	100	100	100					100	
1914			106x	103x							
1915			162x	134x							
1916			227x	254x	206						
1917			519x	375x	332						
1918			741x	415x	585						
1919			755x	441x	733						
1920			1387x	1053x	1183						
1921		517	1329x	1213x	1263	(a)					
1922	508	529	1072x	1180x	1219	72.8	(b)			1334	
1923	512	536	915x	1145x	1095	85.9	1.69x			977	
1924	512	554	958x	1090x	1100	109.8	1.72x			997	
1925	596	646	1052x	1111x	1129	125.4	1.83x			1001	
1926	603	654	984x	1092x	1088	167.2	1.77x			955	
1926							(c)				
July	618	677	996	1104	1079	166.6	(2)		2715	962	
August	633	691	989	1098	1092	173.2	103.6		2716	573	
September	622	683	985	1098	1093	177.2	108.1	1.80	2702	972	
October	597	655	984	1095	1095	189.5	109.2	1.79	2734	978	
November	594	641	988	1092	1097	191.5	110.3	1.78	2770	978	
December	574	619	984	1092	1101	193.0	111.2	1.78	2795	979	
1927						194.5	112.0	1.77			
January	558	603	997	1099	1103	181.4			2775	975	
February	556	601	1001	1104	1103	195.2	112.8	1.79	2768	976	
March	545	593	994	1096	1095	173.2	114.1	1.79	2773	979	
April	521	565	985	1093	1093	189.5	115.8	1.77	2788	988	
May	496	537	973	1091	1091	205.7	119.4	1.75	2818	990	
June	473	509	967	1091	1102	207.7	120.5	1.74	2756	992	
July	467	491	959	1091	1104	206.4	120.2	1.73	2759	983	
August	465	485	961	1091	1125	209.7	120.9	1.71	2800	975	
September	465	484	961	1091	1133	207.1	120.1	1.70	2881	966	
October	468	484	961	1091	1133	205.7	119.3	1.70	2891	967	
November	466	484	961	1090	1134		119.7	1.70		975	
December	463	483					120.9	1.70			

(a) Zloty Prices

(b) Plbl. Czerevnetz Prices (c) Since Jan. 1926, new series (x) End of Year

(1) Revised Index (2) Recalculated on the basis of the new parity of the Zloty.

(1) Revised Index (2) Recalculated on the basis of the new parity of the Zloty.

(a) Since Jan. 1926, new series (x) End of Year

(b) Zloty Prices (c) Zloty Prices





# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	A S I A			O C C I D E N T A L			A F R I C A		
	I N D I A			C H I N A			J A P A N		
	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Commonwealth of Australia			New Zealand		
AUTHORITY	43	43	56	Commonwealth Statistician			Government Statistician		
No. of Commodities	75	43	56	92			100		
Base Period	July 1914	July 1914	October 1899	1911			1911		
Date				1911			1911		
1913		100	100.	100(a)			100(a)		
1914				105.6			104.1		
1915				147.4			128.3		
1916				138.2			136.4		
1917				152.8			158.2		
1918		236		177.8			177.0		
1919		222		188.9			191.4		
1920		216		227.3			229.2		
1921		178		174.9			179.1		
1922		187		161.6			164.8		
1923		181		178.7			176.3		
1924		182		173.3			171.6		
1925		183		169.5			170.1		
1926		149		168.4			167.9		
1926 August		148		169.6			166.8		
September		148		165.9			165.7		
October		147		161.6			161.7		
November		146		162.5			161.7		
December		146		162.2			167.8		
1927 January		146		161.8			166.5		
February		148		160.0			163.4		
March		148		157.2			160.6		
April		145		158.8			160.3		
May		146		162.9			163.0		
June		147		168.5			160.7		
July		147		172.7					
August		151		177.9					
September		148		181.3					
October		146		168.5					
November				163.5					
December									
1928 January		146		160.0			166.5		
February		148		174.7			163.4		
March		148		173.1			160.6		
April		145		171.3			160.3		
May		146		169.3			159.7		
June		147		171.0			163.0		
July		147		170.8			160.7		
August		151		171.8					
September		148		168.8					
October		146		163.5					
November									
December									

(a) Converted to 1913 base



# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA	UNITED STATES			GREAT BRITAIN		FRANCE	BELGIUM	HOLLAND	
Nature of Index	Dominion Bureau of Statistics	Foods Bureau of Statistics	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles of 11 Foods Paris	Cost of Living 59 Localities	29 Foods 6 Towns
	General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)									
Base Period	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914
Date										
1913	100	100	100	100 July	113	100	100	100	100	100
1914	104	101	102.4	105.5 "	100	123	123	120 July		
1914 July				108.7 "	131	146	104	129 "		
1915	105	103.	101.3	131.3 "	198.	176		183 "		
1916	117	111	113.7	152.2 "	215	203	245 Aug.	206 "		
1917	151	131	146.4	172.2 "	219	215	290	261 "		
1918	173	149	168.3	204.5 "	256	249	390	373 "		
1919	185	164	185.9	163.1 "	229	226	352	306 "		
1920	213	190	203.4	155.6 "	175	183	313	294 "		
1921	163	167	153.3	161.9 "	169	174	351	334 "		
1922	138	153	141.6	161.7 "	170	175	401	360 "		
1923	139	153	146.2	168.7 "	172	176	451	421 "		
1924	137	150	145.9	166.0 "	164	172	610	574 "		
1925	143	152	157.4	162.2 "	-	-	553	557 "		
1926	151	153	160.6							
1927	148	152	-							
1926 November	148	152	161.6	168.2	169	179	647	628	730	147
December	150	153	161.8	168.4	167	175		599	741	146
1927 January	152	153	159.3	166.9	164	172	586	592	755	147
February	150	153	156.0	165.2	162	171		585	770	146
March	148	152	153.8	164.1	155	165		581	771	146
April	145	151	153.6	163.7	154	164		580	774	145
May	145	150	155.4	163.7	154	163	572	589	776	145
June	147	151	158.5	164.8	159	166		580	785	145
July	148	151	153.4	162.2	156	164		557	790	145
August	147	151	152.4	162.0	157	165	553	539	787	145
September	145	150	154.0	162.8	161	167		532	794	145
October	146	151	156.5	163.7	163	169		520	794	145
November	148	152	156.5	163.7	163	169		550	804	145
December	150	153	-	163.7	162	168		523	809	145
1928 January	151	153	-	163.7	162	168		498	-	-

(a) First half of year.



# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

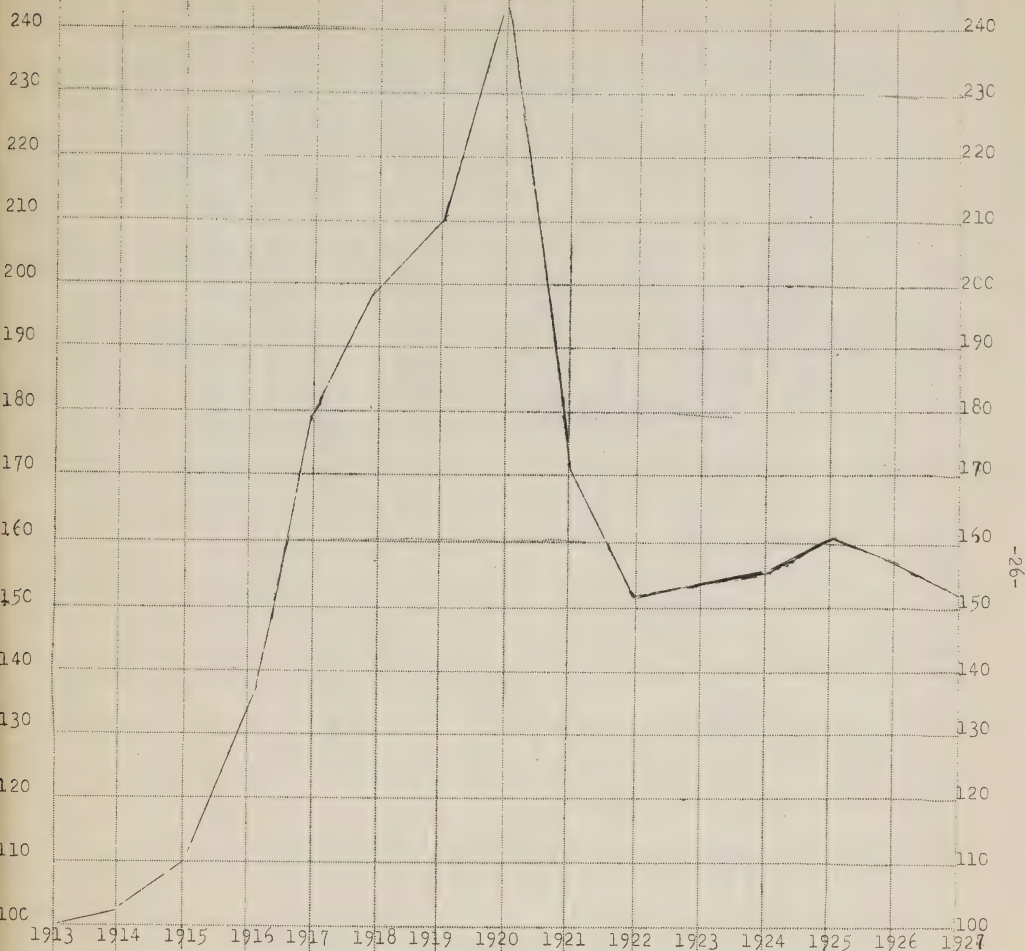
COUNTRY	N O R M A Y		S E P T E M		G E R M A N Y		A U S T R I A	H U N G A R Y	S P A I N	I T A L Y	S W I T Z E R L A N D	
Nature of Index	Food	Cost of Living	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living	Cost of Living Madrid	Cost of Living Milan	Cost of Living (official)	Federal Labour Office
Base Period	July 1914	July 1914	July 1914	July 1914	1913-14	Oct. 1913 July 1914	July 1914	1913	1914	30, 1914	June, 1914	
Date												
1913					100						100 June	
1914												
1914 July	100	100	100	124 July			100	100	100			
1915	123 June			142 "			160		108			
1916	153 "	130 June		159 "			340		116			
1917	203 "			181 "			670		125			
1918	271 "			219 "			1160		154			
1919	290 "			310 "			2500		175			
1920	319 "			297 "	935 July		5100		191			204 July
1921	292 "			236 "	1124 "		9772		441 "			222 "
1922	223 "			190 "	5382 "	(1)	263700		494 "			224 "
1923	218 "			174 "	3675100 "	126.0 July	76(4)		488 "			200 "
1924	248 "			171 "	116.0 "	153.8 "	86	116 Dec.	18 July			164 "
1925	260 "			176 "	143.3 "	153.8 "	97	112 "	513 "			169 "
1926	194 "			172 "	142.4 "	145.3 "	103	103 "	598 "			168 "
1927	172 "			151 "	150.0 "	156.8 "	106	-	649 "			162 "
1928									18 "			160 "
October	191	218	172	152	142.2	145.4	103		190	672		161
November	186	217	171	151	143.6	148.2	104	106	191	657		161
December	184	213		157	144.3	149.6	104	105	193	657		191
1927												
January	180	210		156	144.6	150.7	105	106(4)	190	655		160
February	177	208		153	145.4	152.3	105	106	190	667		160
March	173	203		151	147.9	151.2	104	108	194	663		159
April	169	201		151	146.4	150.3	105	111	196	651		158
May	169	201		150	146.5	150.8	105	113	179	612		159
June	172	201		151	147.7	152.8	106	113	179	586		160
July	175	203		151	150.0	156.8	106	110	189	548		160
August	175	203		152	146.6	150.3	105	112	221	543		160
September	174	197		156	147.1	150.6	106	113	226	537		161
October	173	196		155	150.2	151.6	108	113	227	536		161
November	171	195		155	150.6	152.0	108	112	225	536		162
December	171	195			151.3		107		531			

(1) Gold mark prices. (2) Since February 1925 calculated on enlarged base. (3) Since January 1925 schilling price. (4) Gold Index



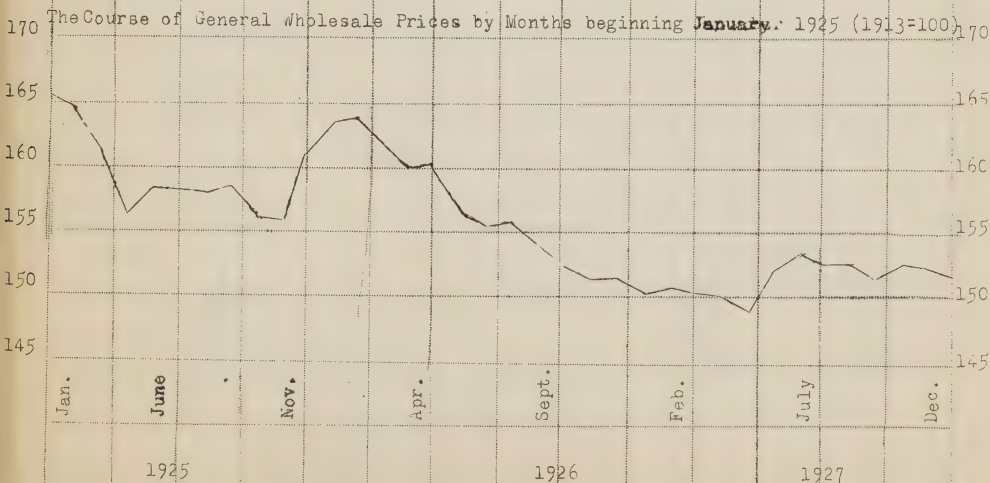


The Course of General Wholesale Prices by Years, 1913-1927 (1913=100)

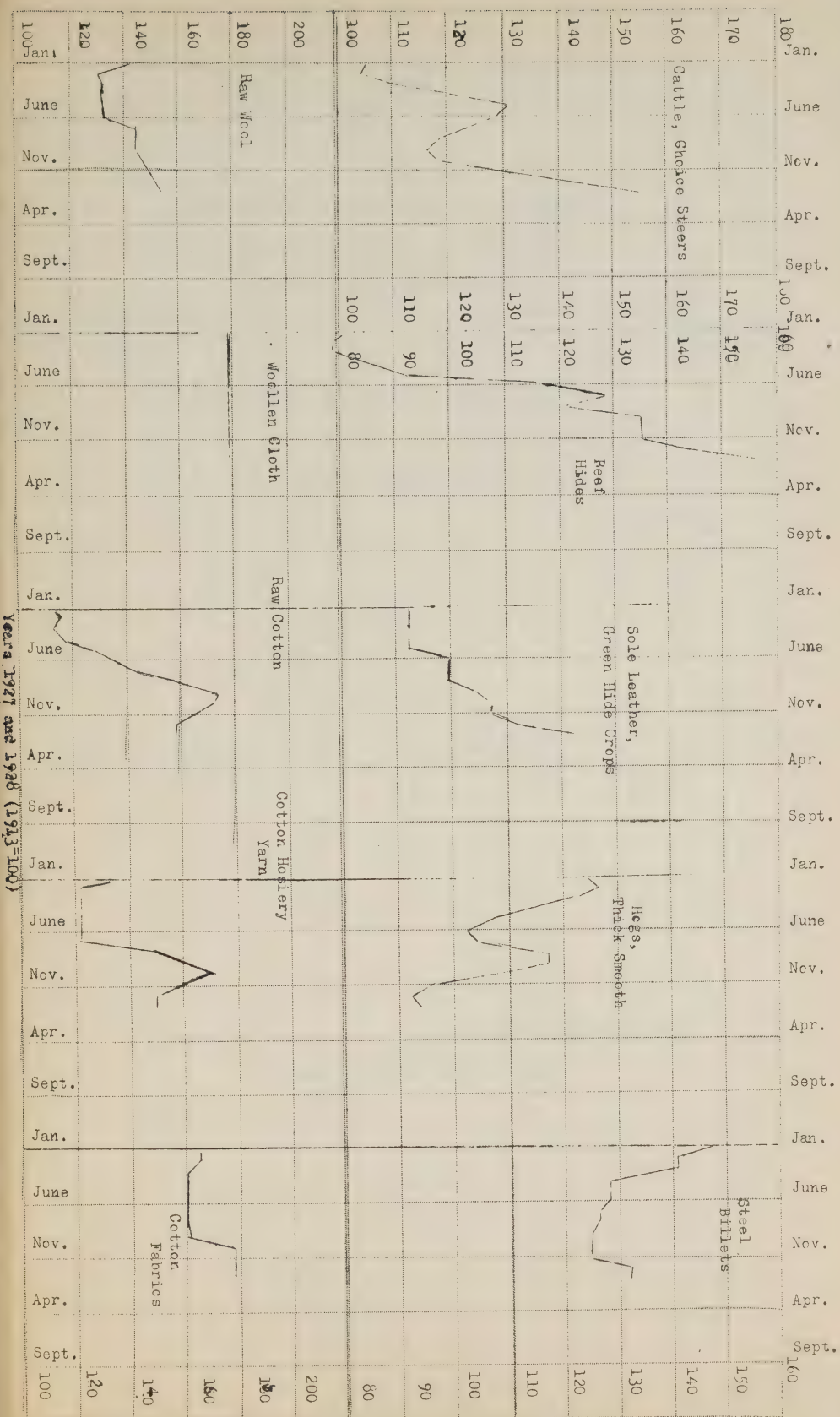


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The Course of General Wholesale Prices by Months beginning January, 1925 (1913=100)







Years 1927 and 1928 (1913=100)





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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

Vol. 6

No. 2

## PRICES & PRICE INDEXES

FEBRUARY 1928

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

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Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

+ + +

OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH  
(Issued March 10th, 1928)

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Chief, Internal Trade Branch:	F. J. Horning, B.A., F.S.S.
Prices' Statistician:	Herbert Marshall, B.A., F.S.S.

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PRICES AND PRICE INDEXES, FEBRUARY 1928

The Dominion Bureau of Statistics index number of wholesale prices moved slightly downward in February, being 150.8 as compared with 151.2 in January. Two groups moved upward, four moved downward and two were stationary. 38 price quotations were lower, 36 were higher and 162 were unchanged.

The Vegetable and Vegetable Products group rose from 157.7 to 158.2, advances in grains, potatoes, apples, oranges and lemons more than offsetting declines in flour, sugar, tea, rubber and hay. Animals and Their Products declined from 146.1 to 143.4 due mainly to lower levels for meats, furs, hides and skins and eggs. Textiles and Textile Products fell from 171.0 to 170.3, declines in cotton, cotton yarns, cotton hosiery and rope more than offsetting higher levels for silk, wool and flax fibre. Iron and its Products advanced from 141.7 to 142.1 due to slight increases in steel billets and steel sheets. Non-Ferrous metals fell from 95.0 to 94.0. Silver, lead, tin, spelter and solder moved to lower levels. Copper was an exception to the general trend, advancing to slightly higher levels. Wood and Wood Products and Non-Metallic Minerals and their Products were practically stationary. Chemicals and Allied Products declined from 151.0 to 150.5

Consumers' Goods fell from 152.4 to 151.8 declines in flour, eggs, tea, sugar, meats and cotton hosiery more than offsetting advances in oranges, apples, lemons, potatoes and spices.

Producers' Goods declined from 148.6 to 148.1. Building and Construction Materials were practically stationary being 147.7 as compared with 147.8 last month. Materials for the textile and clothing, fur, metal working, chemical and meat packing industries, also miscellaneous producers' materials declined while materials for the milling and leather industries stood at higher levels.

Raw or Partly Manufactured Materials declined from 152.3 to 151.5, declines in rubber, sugar, tea, eggs, beef, hay, cotton and non-ferrous metals more than offsetting higher levels for grains, oranges, lemons, apples, potatoes, hogs, sheep, spices, silk, wool and steel billets.

Fully or Chiefly Manufactured Goods declined from 147.6 to 147.4, due chiefly to declines in flour, sugar, manila, rope and cotton yarn.

Domestic farm products declined from 152.4 to 151.9. Vegetable farm products rose from 158.3 to 159.6 due to advances in apples, grains and potatoes. Animal farm products declined from 142.4 to 138.7, declines in eggs, cattle at Toronto, hides and skins more than offsetting advances for hogs, sheep, dressed fowl and wool.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to slightly higher levels during February, due to advances in coarse grains, wheat being practically stationary. The average for No. 1 Manitoba Northern cash wheat Fort William and Port Arthur basis was \$1.42  $1\frac{1}{8}$ <sup>x</sup> the low price for the month being \$1.39 $\frac{3}{4}$  on the 7th and the high \$1.45 on the 22nd. During the first half of the month bearish sentiment prevailed, influenced by forecasts of large Argentine shipments and doubt as to whether the large world supplies could be absorbed without materially lower prices. During the latter part of the month reports of trouble over food matters in Russia and of large prospective buying, by that country, also reports of unfavourable crop weather in Europe caused an upward movement.

<sup>x</sup> as compared with \$1.42 $\frac{3}{4}$  in January.



Coarse grains were generally firmer. Continued demand for barley for export and more limited offerings caused an advance to higher levels. No. 3 C.W. barley at Winnipeg rose from  $83\frac{1}{4}\phi$  to  $86\frac{1}{4}\phi$ . Ontario barley (good malting) advanced from  $83\frac{3}{4}\phi$  to  $84\frac{1}{4}\phi$  per bushel. Oats on good domestic demand also advanced. No. 2 C.W. oats rose from  $62\frac{1}{4}\phi$  to  $64\phi$  and Ontario good sound heavy oats from  $58\frac{3}{4}\phi$  to  $60\frac{1}{2}\phi$ . No. 2 Ontario rye rose from  $\$1.03$  to  $\$1.05$  per bushel. Corn was firmer due to the strength of the export situation. No. 3 American yellow corn advanced from  $\$1.02$  to  $\$1.05 \frac{1}{3}$  per bushel. Flaxseed followed other coarse grains advancing from  $\$1.83$  to  $\$1.83\frac{1}{2}$ .

Flour was weaker, following the somewhat unsettled wheat situation early in the month and rather limited export demand. The monthly average for Manitoba first patent at Toronto declined from  $\$7.91$  to  $\$7.87$  per 2 - 98s jute bags. Mill feed was on the scarce side and higher prices ruled. Shorts at Toronto rose from  $\$36.25$  to  $\$36.50$  per ton.

Oranges and lemons, due to extremely good demand were higher. Oranges 96s, 100s, 126s, rose from  $\$4.50 - \$5.50$  to  $\$5.50 - \$6.50$  and lemons 300s from  $\$4.50$  to  $\$5.00 - \$5.25$ . No. 1 spy apoles at Toronto advanced from  $\$8.25$  to  $\$9.00$  per barrel.

The sugar market was easier despite the decree restricting the Cuban crop to 4,000,000 tons in 1928. There is apparently no definite assurance that other sugar producing countries will join the restriction plan and many think that some of them will increase their production at Cuba's expense. The price situation is still unsettled. Granulated sugar at Montreal declined from  $\$6.03\frac{1}{4}$  to  $\$5.93\frac{3}{4}$  and No. 1 Yellow from  $\$5.65\frac{1}{4}$  to  $\$5.55\frac{3}{4}$ . Cuban raw sugar was down about 10 cents from last months level.

The tea market was weaker. While the statistical position is strong large stocks offered on the London market have had a temporarily depressing effect. Pekoe Ceylon and India tea at Toronto fell from  $51\phi$  to  $49\phi$  per lb. and Japan choice to medium from  $46\phi$  to  $45\frac{1}{2}\phi$ . Spices were firm, pepper especially due to the scarcity resulting from crop failure in the East. Black pepper rose from  $43\phi$  to  $47\phi$  per lb. at Toronto.

Potato markets were generally firmer, demand for the diminishing stocks being good. The recent cold and stormy weather has tended to limit receipts. Quebec grades at Montreal rose from  $97\frac{1}{2}\phi$  to  $\$1.12\frac{3}{4}$  per bag, Ontario potatoes at Toronto (in small lots) from  $\$1.29\frac{1}{2}$  to  $\$1.32\frac{1}{2}$ , Manitoba potatoes at Winnipeg from  $79\frac{1}{2}\phi$  to  $81\phi$  per bushel and New Brunswick potatoes at Saint John from  $\$2.85$  to  $\$2.95$  per barrel.

The rubber market was weaker declining to the lowest level in many months due mainly to unsettled feeling regarding the future of restriction. Ceylon ribbed smoked sheets fell from  $40\phi$  to  $32\frac{1}{2}\phi$  and upriver fine Para from  $31\frac{1}{2}\phi$  to  $26\frac{1}{2}\phi$ .

Hay was again lower, good No. 2 timothy at Toronto declining from  $\$14.50$  to  $\$14.00$ . Rosin lost all its last month's gain declining from  $\$14.15$  to  $\$13.10$ .

Cattle markets were irregular but for the most part inclined to lower levels under quiet trading and restricted demand. Choice steers at Toronto declined from  $\$10.68$  to  $\$10.25$ . Western cattle at Winnipeg under lighter supplies advanced from  $\$9.84\frac{1}{2}$  to  $\$10.19$ . The hog market due also to smaller supplies, was firmer. The monthly weighted average for thick smooth W.C.C. hogs was  $\$9.20$  per cwt. as compared with  $\$8.79$  in January. Sheep were steady, supplies being light. The price of choice grades at Toronto rose from  $\$6.62\frac{1}{2}$  to  $\$6.75$ . Dressed hindquarter beef at Toronto declined from  $\$20.63$  to  $\$19.75$  per cwt. Hams smoked, standard light fell from  $25\phi$  -  $27\phi$  to  $24\phi$  -  $26\phi$ .

The hide market reacted from the recent high levels under less urgent demand and reports of weakness abroad. Beef hides city cured, all weights fell from  $22\phi$  -  $23\phi$  to  $20\phi$  -  $21\phi$  and calf skins from  $26\phi$  -  $27\phi$  to  $25\phi$  -  $26\phi$ . Leather continued strong despite the break in the hide market. Box sides B. at Toronto rose from  $34\phi$  to  $36\phi$  per lb.





The butter market after weeks of dullness was a little firmer although there were few price changes. Creamery solids at Toronto rose from 41¢ to 42¢ per lb.

Egg markets with steadily increasing receipts were again weaker. Fresh specials and extras at Montreal fell from 50¢ - 53¢ to 48¢ - 50¢. Storage eggs were especially weak the light export movement and the heavy supplies of fresh eggs which followed the mild January weather having resulted in exceptionally large storage stocks. No. 1 storage eggs at Toronto declined from 37 $\frac{1}{4}$ ¢ to 33¢ per dozen.

Cotton was again lower the monthly average for upland middling spot at New York being 18.4 cents as compared with 19.2 cents in January. During the early part of the month bearish sentiment prevailed but the stimulus of a bullish January consumption report and dry weather in some sections later caused an upward movement. The low price for the month was 17.5 cents on the second and the high 19.1 on the 25th. Middling 1 - 1 1/16" at Hamilton was 21 $\frac{1}{4}$ ¢ in January and 20 $\frac{1}{8}$ ¢ in February. The downward trend in cotton was reflected in some cotton products cotton yarn 10s white single hosiery cops declined from 37¢ to 34 $\frac{1}{8}$ ¢ per lb. Mens cotton hosiery fell from \$2.35 to \$2.25.

The trend in wool prices was again definitely upward. Eastern wool, domestic, bright  $\frac{1}{4}$  blood, advanced from 28¢ - 29¢ to 31¢ - 32¢ and western wool, range from 29¢ to 31¢ per lb. The raw silk market showed a ten cent advance due to improving spring demand.

Flax fibre reflected the stronger flax market advancing from 22¢ - 23¢ to 23¢ - 24¢ per lb. Raw jute continued to decline being \$8.80 per cwt. as compared with \$8.95 in January. Best manila rope fell from 27¢ to 25 $\frac{1}{2}$ ¢ per lb.

Non-ferrous metal markets developed further weakness and almost general declines prevailed instead of the improvement looked for. Buyer's confidence appears shaken and hand to mouth buying prevails. Domestic lead fell from \$6.40 to \$6.10 per cwt. and spelter American from \$7.18 to \$7.15. Solder reached the lowest level in years 50/50 declining from 34 $\frac{1}{4}$ ¢ to 32¢ per lb. Copper was steady, the prolonged building season having increased the demand for copper products and due partly to the Exporters Association it is said. Electrolytic copper, American advanced from \$15.85 to \$15.90 per cwt. Fine silver declined from 57 $\frac{1}{4}$ ¢ to 57 1/8¢ per ounce.

Comparative Wholesale Prices in Canada and Other Countries:- By referring to the tables on pages 12-18 it will be seen that wholesale prices in Canada moved downward during February. The latest available statistics show an upward movement in the United States, France, Austria, Belgium, Switzerland, Italy, Russia, New Zealand, Czecho-Slovakia and New South Wales and a downward movement in Germany, Norway, Denmark, Spain, Finland, Poland, China, Japan, Australia, South Africa, Egypt and Bulgaria. In Holland, Sweden and India prices remained stationary.

9/3/28.DAK.



- 4 -  
SUMMARY TABLE

	No. of Commodities	Feb. 1927	Nov. 1927	Dec. 1927	Jan. 1928	Feb. 1928
Total Index 236 commodities	236	150.3	152.2	151.8	151.3	150.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I. Vegetable Products, (grain, fruits, etc.	67	160.3	160.2	156.8	157.7	158.2
II. Animals and Their Products	50	142.3	146.7	149.6	146.1	143.4
III. Fibres, Textiles and Their Products	28	155.3	172.1	171.0	171.0	170.3
IV. Wood, Wood Products and Paper	21	153.9	154.3	154.4	154.4	154.3
V. Iron and its Products	26	144.4	141.1	141.7	141.7	142.1
VI. Non-Ferrous Metals and Their Products	15	96.4	94.5	95.7	95.0	94.4
VII. Non-Metallic Minerals and Their Products	16	174.7	170.2	170.2	170.2	170.2
VIII. Chemicals and Allied Products	13	155.4	151.3	151.0	151.0	150.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
I. Consumers' Goods	98	156.7	154.2	154.4	152.4	151.8
Foods, Beverages and Tobacco	74	155.1	155.6	155.6	152.0	151.2
Other Consumers' Goods	24	158.6	152.4	152.9	152.9	152.7
II. Producers' Goods	146	144.3	146.8	147.0	148.6	148.1
Producers' Equipment	15	180.1	175.6	175.4	175.4	175.4
Producers' Materials	131	140.5	143.7	143.9	145.7	147.7
Building and Construction Materials	32	147.2	148.1	147.8	147.8	147.7
Manufacturers' Materials	99	139.0	142.7	143.0	145.2	144.5
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured	107	151.4	153.7	152.7	152.3	151.5
Total Fully or Chiefly Manufactured	129	149.7	147.5	147.8	147.6	147.4
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	158.1	161.0	155.7	157.8	158.4
(b) Fully or chiefly manufactured	41	160.3	161.1	161.4	160.8	159.9
(c) Total	87	159.4	161.6	158.8	159.4	159.5
B. Animal						
(a) Raw or partly manufactured	25	140.2	146.0	150.4	144.3	140.9
(b) Fully or chiefly manufactured	28	142.5	141.1	141.1	141.5	141.4
(c) Total	53	142.7	146.7	149.5	146.1	143.4
C. Canadian Farm Products						
(1) Field (grain, etc.)	20	160.6	160.6	156.0	158.3	159.6
(2) Animal	16	137.8	150.8	150.9	142.4	138.7
(3) Total	36	152.2	157.0	154.1	152.4	151.9
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	121.3	142.9	142.9	139.1	139.1
(b) Fully or chiefly manufactured	6	157.1	164.4	164.8	167.0	171.7
(c) Total	8	149.1	159.7	159.9	160.8	164.5
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	148.0	149.0	148.7	148.7	148.6
(b) Fully or chiefly manufactured	5	177.7	175.6	177.1	177.1	177.1
(c) Total	21	153.9	154.3	154.4	154.4	154.3
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	153.3	151.5	152.2	151.9	151.8
(b) Fully or chiefly manufactured	49	139.1	132.9	133.1	133.1	133.2
(c) Total	67	147.2	143.0	143.3	143.2	143.2





INDEX NUMBERS OF COMMODITIES  
(Classified According to Chief Component Material)  
1913 = 100

Commodities	No. of Commodities	Feb. 1927	Nov. 1927	Dec. 1927	Jan. 1928	Feb. 1928
Total Index of All Commodities	236	150.3	152.2	151.8	151.3	150.8
1. Vegetable Products	67	160.3	160.2	156.8	157.7	158.2
Fruits	8	178.8	197.5	180.6	183.2	195.0
Fresh, domestic	1	195.2	172.2	183.7	189.4	206.7
Fresh, foreign	3	164.8	229.5	181.6	182.7	194.4
Dried	4	179.3	169.9	171.1	171.2	171.2
Grains	9	157.7	163.1	159.7	162.4	162.6
Flour and Milled Products	6	154.0	152.6	153.6	151.9	151.3
Bakery Products	4	191.0	194.4	194.4	194.4	194.4
Vegetable Oils	2	151.2	151.6	150.0	153.2	150.2
Rubber and Its Products	3	60.0	60.9	65.0	63.8	54.4
Sugar and Its Products and Glucose	4	152.9	143.9	143.9	143.9	141.8
Tea, Coffee, Cocoa & Spices	8	218.7	224.1	218.0	218.4	213.2
Tobacco	3	213.5	213.5	213.5	213.5	213.5
Vegetables	10	180.2	169.8	156.7	157.2	166.3
Miscellaneous	10	141.7	127.0	124.4	124.9	122.2
11. Animals and Their Products	50	142.3	146.7	149.6	146.1	143.4
Live Stock	4	103.9	127.1	140.4	151.4	148.3
Fishery Products	8	149.1	159.7	159.9	164.5	164.5
Furs	2	430.2	432.2	441.8	412.9	393.6
Hides and Skins	2	78.2	135.4	142.3	156.2	142.4
Leather, unmanufactured	4	104.0	121.1	125.2	135.4	136.2
Boots and Shoes	4	129.6	136.3	139.9	136.3	136.3
Meats and Poultry	11	143.1	133.1	142.7	142.8	139.6
Milk and Its Products	11	148.6	148.1	148.1	147.7	147.8
Fats	2	107.9	106.4	106.4	106.4	109.5
Eggs	2	157.3	188.7	184.3	146.3	135.9
111. Fibres, Textiles and Textile Products	28	155.3	172.1	171.0	171.0	170.3
Cotton, raw	2	116.6	165.7	159.7	158.1	152.6
Cotton, yarn and thread	2	132.7	166.0	158.6	158.6	149.3
Cotton fabrics	6	166.0	178.9	178.9	178.9	178.9
Cotton hosiery	1	261.0	272.4	272.4	272.4	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	144.4	167.3	166.9	166.7	167.1
Silk and Its Products	3	170.9	150.8	149.6	150.8	152.0
Wool and Yarns	4	151.9	163.0	163.9	166.5	175.1
Woollen Cloth, Hosiery and Underwear	3	225.4	225.4	227.9	227.9	227.9
Miscellaneous	2	144.1	137.8	137.8	137.8	135.9
1V. Wood and Wood Products and Paper	21	153.9	154.3	154.4	154.4	154.3
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	147.2	149.3	149.0	149.0	148.9
Pulp	2	154.3	146.4	146.4	146.4	146.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	237.8	204.0	228.0	228.0	228.0



Commodities	No. of Commodities	Feb. 1927	Nov. 1927	Dec. 1927	Jan. 1928	Feb. 1928
V. Iron and Its Products	26	144.4	141.1	141.7	141.7	142.1
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware, (Chain, Bench Screws, Hinges, Wire Nails)	4	161.9	156.4	156.4	156.3	156.3
Rolling Mill Products	9	147.9	146.7	146.7	146.8	147.3
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	127.4	119.8	122.3	122.3	122.5
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	204.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	96.4	94.5	95.7	95.0	94.4
Aluminium	1	97.8	97.8	97.8	95.8	95.8
Antimony	1	153.8	140.7	138.1	130.4	128.5
Brass Sheets	1	125.0	114.6	114.6	116.7	116.7
Copper and Its Products	4	96.6	99.0	102.0	102.0	102.2
Lead and Its Products	2	169.2	139.2	144.9	144.0	138.2
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	95.2	96.6	97.3	95.8	95.6
Tin Ingots	1	148.9	131.5	136.0	128.0	121.5
Zinc and Its Products	2	142.6	125.5	125.9	124.7	124.3
Solder	1	141.8	125.5	128.2	124.5	116.4
VII. Non-Metallic Minerals and Their Products	16	174.7	170.2	170.2	170.2	170.2
Bricks	2	170.5	177.5	177.5	177.5	177.5
Pottery	2	330.1	329.7	329.7	329.7	329.7
Coal and Its Products	4	208.4	208.1	208.1	208.1	208.1
Glass and Its Products	2	99.8	83.2	83.2	83.2	83.2
Petroleum Products	2	112.7	93.2	93.2	93.2	93.2
Lime and Cement	2	102.9	102.3	102.3	102.3	102.3
Miscellaneous	2	141.3	141.3	141.3	141.3	141.3
VIII. Chemicals and Allied Products	13	155.4	151.3	151.0	151.0	150.5
Coal Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty and Shellac	3	172.4	159.7	159.7	159.7	159.7
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	153.8	152.8	152.8	152.8	152.8
Other Chemicals	2	129.1	116.7	112.4	112.4	107.3

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INDEX NUMBERS OF COMMODITIES  
(Classified According to Purpose for which used 1913=100)

	No. of Commodities	Feb. 1927	Nov. 1927	Dec. 1927	Jan. 1928	Feb. 1928
Total Index of all Commodities	236	150.3	152.2	151.8	151.3	150.8
1. CONSUMERS' GOODS (GROUPS A & B)	98	156.7	154.2	154.4	152.4	151.8
A. <u>Foods, Beverages &amp; Tobacco</u>	74	155.1	155.6	155.6	152.0	151.2
Beverages	4	233.8	239.8	233.1	233.9	227.0
Breadstuffs	8	161.2	160.7	161.1	159.0	158.4
Chocolate	1	128.0	132.0	132.0	124.0	124.0
Fish	8	149.1	159.7	159.9	160.8	164.5
Fruits	8	178.8	197.5	180.6	183.2	195.0
Meats, Poultry and Lard	12	140.8	131.3	140.2	140.4	137.6
Milk and Milk Products	11	148.6	148.1	148.1	147.9	147.8
Sugar, refined	2	153.1	144.1	144.1	144.1	141.8
Vegetables	10	180.2	169.8	156.6	157.2	166.3
Eggs	2	157.3	193.3	184.3	146.3	135.9
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	158.1	160.7	157.8	157.9	159.5
B. <u>Other Consumers' Goods</u>	24	158.6	152.4	152.9	152.9	152.7
Clothing, (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	150.2	156.4	156.4	156.4	155.6
Household Equipment	13	161.3	151.2	151.8	151.8	151.8
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.3	320.1	320.1	320.1	320.1
Miscellaneous	7	160.1	149.9	150.5	150.5	150.5
11. PRODUCERS' GOODS ( GROUPS C & D)	146	144.3	146.8	147.0	148.6	148.1
C. <u>Producers' Equipment</u>	15	180.1	175.4	175.4	175.4	175.4
Tools	4	204.2	205.2	205.2	205.2	205.2
Light, Heat and Power Equipment and Supplies	7	180.8	175.5	175.5	175.5	175.5
Miscellaneous	4	154.9	167.8	167.8	167.8	167.8
D. <u>Producers' Materials</u>	131	140.5	143.7	143.9	145.7	145.1
Building Construction						
Materials	32	147.2	148.1	147.8	147.8	147.7
Lumber	14	147.2	149.3	149.0	149.0	148.9
Painters' Materials	4	168.5	156.1	154.4	154.4	157.7
Miscellaneous	14	145.2	144.2	144.2	144.1	143.8
<u>Manufacturers' Materials</u>	99	139.0	142.7	143.0	145.2	144.5
For textile and Clothing Industries	21	152.9	172.9	171.5	171.6	171.3
For Fur Industry	2	430.2	432.2	441.8	441.8	393.6
For Leather Industry	6	91.3	128.1	133.6	138.8	139.3
For Metal Working Industries	27	108.8	106.2	107.4	106.9	106.8
For Chemical Using Industries	7	152.4	141.4	140.8	140.6	138.4
For Meat Packing Industries	4	109.9	118.9	127.0	136.0	134.9
For Milling and Other Industries	9	158.1	163.4	160.0	162.7	162.9
Miscellaneous Producers' Materials	23	150.4	144.8	144.0	144.1	142.6





3  
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Feb. 1927	Nov. 1927	Dec. 1927	Jan. 1928	Feb. 1928
OATS, No. 2 C.W.							
Ft. William & Pt. Arthur Basis, Bus.		.340	.61635	.594	.61385	.6229	.64045
WHEAT, No. 1 Man. Northern							
Ft. William & Pt. Arthur Basis	"	.882	1.3968	1.451	1.4019	1.4279	1.4216
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.10	8.02	8.045	7.906	7.868
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.5213	4.26	4.17	4.31	4.25
SUGAR, granulated							
Montreal	"	4.198	6.408	6.0325	6.0325	6.0325	5.9375
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.3713	.3765	.4076	.4066	.3267
RUBBER, Para, upriver, fine							
New York	"	.872	.2894	.3098	.3437	.3153	.2651
CATTLE, choice steers							
Toronto	Cwt.	6.893	7.187	8.813	9.80	10.675	10.25
HOGS, thick smooth							
Toronto	"	9.329	11.78	8.99	8.62	8.79	9.20
BEEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.11-	.19-	.20-	.22-	.20-
SOLE LEATHER, mfr's. green hide							
crops, Toronto	"	.40	.11½ .37	.20 .43	.21 .45	.23 .49	.21 .49
BOX SIDES B.							
Mill	Ft.	.203	.27	.31	.31	.34	.36
BUTTER, creamery, finest							
Montreal	Lb.	.274	.42	.40	.40	.39	.39
CHEESE, Canadian, old large							
Montreal	"	.17	.25	.25	.25	.26	.26
EGGS, fresh, specials & extras							
Montreal	Doz.	.35	.52-	.70-	.65-	.50-	.48-
COTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.54 .568	.75 .2228	.70 .2148	.53 .2127	.50 .2052
COTTON YARNS, 10's white single							
Hosiery cops, mill	Lb.	.244	.30	.39	.37	.37	.34½
SAXONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.7366	.7262	.7262	.7262	.7262
GINGHAM, amoskeag 6.37 yds. to lb.							
Toronto	Yd.	.095	.16½	.17½	.17½	.175	.175
SILK, raw, Jap. filature Kansai							
best No. 1 to extra, New York	Lb.	3.757	5.70	4.75	4.65	4.75	4.85
WOOL, Eastern bright ¼ blood							
domestic, Toronto	"	.165	.24-	.27	.27-	.28-	.31-
WOOL, Western range, semi-bright							
½ blood, domestic, Toronto	"	.215	.25 .24-	.28	.28 .28	.29 .29	.32 .31
PULP, ground No. 1							
Mill	Ton	15.90	28.00- 30.00	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic							
Mill	"	17.50	21.00	20.00	20.00	20.00	20.00
STEEL, MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	14.87	15.30	15.85	15.85	15.90
LEAD							
Montreal	"	4.67	7.55	6.15	6.45	6.40	6.10
TIN INGOTS, straits							
Toronto	Lb.	.465	.6925	.61125	.6325	.595	.565
SPELTER							
Montreal	Cwt.	5.80	8.225	7.225	7.25	7.175	7.15
COAL, anthracite							
Toronto	Ton	5.879	13.57	13.52	13.52	13.52	13.52
COAL, bituminous, N.S.							
run of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.245	.19½	.19½	.195	.195
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	2.00	1.75	1.75	1.75	1.75

6/3/28/GA



**Index Numbers of Retail Prices, Rents and Costs of Services in Canada,  
February, 1928.**

The weighted index number of retail prices, rents and costs of services computed by the Bureau (1913 = 100), declined one point in February, being 152 as compared with 153 in January. This decline in the general index was due to lower levels for foods.

The index for 46 food items fell from 151 to 149. Seasonal declines in the prices of eggs contributed mainly to this result, serving to more than offset advances in fresh meats. Fresh eggs declined from 64 $\frac{1}{4}$ ¢ to 51 $\frac{3}{4}$ ¢ per doz., while the cooking variety were 52¢ and 44 $\frac{1}{4}$ ¢ per doz., respectively, for January and February. Beef, sirloin and round, veal and mutton registered advances varying from  $\frac{3}{4}$ ¢ to 2¢ per lb. The most important change was in sirloin beef, which rose from 31 $\frac{1}{2}$ ¢ to 33 $\frac{3}{4}$ ¢ per lb. Pepper, reflecting the advance in wholesale prices, rose from 57 $\frac{1}{4}$ ¢ to 59 $\frac{1}{2}$ ¢ per lb.

Index numbers for other groups were unchanged.

**INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1925, 1926 and 1927,  
and JANUARY AND FEBRUARY, 1928 ( 1913 = 100 ).**

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
<u>1925</u>						
January	152	143	152	158	161	154
February	153	145	152	158	161	154
March	152	142	152	158	161	154
April	151	140	151	158	161	154
May	150	139	149	158	161	154
June	150	138	149	158	161	154
July	150	138	150	158	160	152
August	151	143	150	158	160	152
September	151	143	151	158	160	152
October	152	144	151	158	160	152
November	154	148	155	158	160	152
December	155	153	157	158	160	152
<u>1926</u>						
January	155	154	155	156	160	152
February	155	153	157	156	160	152
March	155	153	155	156	160	152
April	154	151	155	156	158	152
May	154	151	152	156	158	152
June	153	150	150	156	158	151
July	153	151	150	156	158	151
August	153	151	150	156	158	151
September	152	147	151	156	158	151
October	152	147	151	156	158	151
November	152	148	151	156	157	151
December	153	150	151	156	157	151
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150
February	152	149	149	156	157	150

1911

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INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in February, 1928.  
Traders' Index.

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 313.3 in February, 1928, as compared with 317.2 for January, 1928.

Average prices were higher for fifteen, lower for nine, and unchanged for one of the twenty-five stocks. Brazilian "Old" (on an ex rights basis) rose from \$197.4 to \$203.6, Shawinigan from \$91.3 to \$95.7, Winnipeg Electric from \$108.0 to \$115.0, Power Corporation from \$75.5 to \$80.0, Charles Gurd from \$100.6 to \$107.6, Canadian Oil from \$57.7 to \$61.2, Laurentide Co. from \$127.1 to \$132.6 and Building Producers from \$38.1 to \$40.1, International Nickel fell from \$92.9 to \$85.8, Massey-Harris from \$43.4 to 40.3, Seagram from \$27.7 to \$24.5, Dominion Bridge from \$71.9 to 65.8, Page-Hersey from \$99.3 to \$94.5 and Canada Power and Paper from \$39.7 to \$36.7.

Sales were less for nineteen and greater for six stocks, Laurentide Co. fell from 145,400 to 15,300, Massey-Harris from 274,900 to 78,300, Consolidated Smelters from 43,000 to 16,400, Abitibi from 81,000 to 30,500, Alberta Pacific Grain from 53,300 to 17,400, Brompton from 55,700 to 28,100, Wayagamack from 21,500 to 7,100, National Breweries from 46,400 to 33,900 and Seagram from 102,200 to 56,900. Brazilian (old basis) rose from 95,000 to 137,000, Shawinigan from 57,700 to 89,300, International Nickel from 407,900 to 432,400 and Power Corporation from 25,800 to 45,500.

Note:- The Traders' Index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges..

Column 11- Weighted index numbers of the volume of shares sold.

Column 111-Index numbers of the total money value of the stocks included in 1 and 2 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
1928			
January	317.2	113.0	358.4
February	313.2	86.5	271.0
Week ending Jan. 5th	299.5	69.6	208.4
" " " 12th	306.6	66.7	204.5
" " " 19th	317.0	89.6	284.0
" " " 26th	329.6	128.6	423.8
" " Feb. 2nd	335.6	87.6	293.9
" " " 9th	332.4	84.7	281.5
" " " 16th	333.8	61.7	205.9
" " " 23rd	314.5	87.5	275.1
" " Mar. 1st.	307.3	51.7	158.8



### Investor's Index Numbers

The index numbers for Industrial Common Stocks fell from 172.5 in January to 167.6 in February, 1928. Domestic Public Utilities fell from 136.2 to 135.1 and stocks of Companies Abroad from 143.3 to 140.2. The decline was almost general. Among industrial stocks, the Iron and Steel group fell from 224.1 to 213.5 but this was partly due to the influence of Dominion Bridge which went ex rights. Pulp and Paper stocks showed a slight increase. In the Utilities group the transportation sub-group moved down while the Power and Traction and Telephone and Telegraph sub-groups moved up. Among companies located abroad, International Petroleum moved down while Utilities moved up.

Nine Bank Stocks rose from 129.3 to 134.4.

The index for all 112 common stocks declined from 149.3 to 146.0. (For table of investor's index numbers see next page.)

### INDEX NUMBERS OF PREFERRED STOCKS AND BONDS

The Index Number for twenty-three preferred industrial stocks rose from 120.6 in January to 121.5 in February. Increases were practically general.

#### BONDS

Sixteen industrial and public service bonds were 113.0 in February as compared with 112.4 in January.

#### 1. PREFERRED STOCKS

		1913 = 100						Feb.
INDUSTRIALS -	23	108.2	109.5	111.5	114.6	118.8	120.6	121.5
Iron and Steel	3	72.6	79.5	77.2	81.1	87.5	89.0	93.3
Iron and Steel Products								
and Construction	3	86.2	86.0	87.1	86.1	85.0	89.3	90.2
Pulp and Paper	1	160.4	159.3	178.8	204.7	203.1	191.8	180.3
Milling	3	104.2	104.2	105.2	109.1	112.0	114.1	115.5
Textile and Clothing	4	121.8	122.7	124.3	125.1	125.8	126.2	126.7
Miscellaneous	9	127.8	126.8	129.8	131.1	137.3	141.8	142.7
(a) Food and Allied Products	3	176.2	170.6	184.4	190.9	199.3	223.2	213.1
(b) All other	6	115.9	116.1	116.4	116.4	122.1	121.8	125.3

#### 11. BONDS

1927

No. of Bonds Included	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1928 Jan.	Feb.
Bonds 16	110.4	110.3	110.8	111.0	111.1	111.1	111.6	111.6	111.2	112.3	112.4	113.0



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926 = 100

General Banks			UTILITIES				INDUSTRIALS					COMPANIES ABROAD				
Total	Total	Total	Trans- por- tation	Tele- phone and Tel- egraph	Power and Trac- tion	Total & Steel Products	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing	Food and Allied Products	Bever- ages	Mis- cellan- eous	Total	Indust- rial	Utility
No. of Secur- ities	9	16	2	2	12	79	9	5	3	9	21	7	16	8	1	7
1927																
Jan.	106.9	105.9	105.9	101.0	113.3	108.9	108.7	105.5	111.7	110.5	106.9	95.9	113.5	101.9	101.2	102.8
Feb.	112.0	106.6	115.3	107.7	116.4	114.1	124.2	115.5	119.7	113.9	111.3	108.6	114.8	106.6	105.0	108.5
Mar.	113.8	106.9	117.6	107.4	121.1	117.1	133.9	122.2	123.8	116.2	117.8	115.0	115.0	105.4	98.7	113.4
Apr.	116.4	107.1	115.4	107.8	131.2	121.1	146.4	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2	119.2
May	118.3	108.9	115.4	105.1	137.5	124.6	155.8	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0
June	117.5	111.0	113.1	107.6	134.7	121.5	158.0	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July	118.3	114.2	117.4	107.4	131.7	120.6	154.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
Aug.	125.1	119.9	119.4	111.7	138.7	130.7	165.0	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
Sept.	133.3	128.1	117.4	108.5	147.0	146.1	185.1	139.6	161.1	131.6	136.9	144.6	143.0	124.6	106.0	154.1
Oct.	136.8	124.9	124.3	108.5	143.9	154.5	187.8	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
Nov.	139.0	121.6	125.1	108.7	144.0	158.2	199.1	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0
Dec.	144.0	126.4	132.4	112.7	147.0	161.6	213.5	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3
1928																
Jan.	149.3	129.3	132.1	115.5	147.8	172.5	224.1	187.7	173.8	140.3	170.3	165.5	175.4	143.3	123.2	168.2
Feb.	146.0	134.4	128.0	116.7	150.1	167.6	213.5	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2





Authority	Dominion Bureau of Statistics			Bureau of Statistics			Irving Fisher			Bureau of Labour Statistics			Eradstreet	Dun	Annalist
	General Index	(Consumers' Goods)	(Producers' Goods)	Raw of Mfg. Goods	Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	200	1913	1926	404	1913	1926			
Number of	236	98	146	107	1913	129	200	1913	1926	200	1913	1926	106	200	72 Series
Commodities	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
Base Period	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
Date	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
1913	100	100	100	100	100	100	66.2 x	100	100	100	100	100	100	100	100
1914	102.3	101.3	103.4	104.2	101.0	101.0	65.0	98	98	98	98	98	98	101	101
1915	109.9	105.9	114.2	113.9	110.9	110.9	66.8	101	101	101	101	101	101	104	104
1916	131.6	120.6	177.4	130.7	130.4	130.4	84.0	127	127	127	127	127	127	122	122
1917	178.5	154.0	177.4	178.4	175.5	175.5	117.4	177	177	177	177	177	177	169	169
1918	199.0	172.8	195.0	189.2	196.9	196.9	128.7	194	194	194	194	194	194	190	190
1919	209.2	191.7	206.2	206.0	204.4	204.4	136.7	206	206	206	206	206	206	190	190
1920	243.8	226.4	241.9	244.0	242.0	242.0	149.8	226	226	226	226	226	226	190	190
1921	171.8	174.4	167.3	168.4	160.0	160.0	97.3	147	147	147	147	147	147	141	141
1922	152.0	153.6	146.8	148.5	155.0	155.0	98.6	149	149	149	149	149	149	141	141
1923	153.0	151.3	145.0	142.8	159.1	159.1	101.1	154	154	154	154	154	154	144	144
1924	155.2	150.5	147.6	148.6	157.3	157.3	149.3	150	150	150	150	150	150	157	157
1925	160.3	156.9	155.5	158.0	160.2	160.2	159.2	159	159	159	159	159	159	157	157
1926	156.2	161.5	148.3	156.7	154.3	154.3	151.3	151	151	151	151	151	151	144	144
1927	151.6	154.3	147.0	153.2	148.6	148.6	94.2	151	151	151	151	151	151	157	157
1928	150.4	158.5	143.3	153.0	149.2	149.2	150.9	148	148	148	148	148	148	155	155
November	151.5	158.3	142.5	151.0	149.7	149.7	147.2	147	147	147	147	147	147	155	155
December	150.9	158.2	140.1	151.7	150.0	150.0	145.5	146.9	146.9	146.9	146.9	146.9	146.9	155	155
January	150.3	156.7	144.3	151.4	149.7	149.7	143.0	146.4	146.4	146.4	146.4	146.4	146.4	155	155
February	149.1	153.3	144.3	149.4	149.4	149.4	140.7	145.3	145.3	145.3	145.3	145.3	145.3	153	153
March	148.9	152.4	144.3	149.7	148.6	148.6	140.0	146.2	146.2	146.2	146.2	146.2	146.2	152	152
April	152.1	153.0	149.3	155.4	148.6	148.6	140.0	144.1	144.1	144.1	144.1	144.1	144.1	151	151
May	153.5	154.4	150.6	156.6	148.8	148.8	139.9	143.7	143.7	143.7	143.7	143.7	143.7	151	151
June	152.4	151.9	150.1	155.9	148.6	148.6	139.4	144.6	144.6	144.6	144.6	144.6	144.6	155	155
July	152.7	152.9	149.5	155.8	148.9	148.9	141.1	144.6	144.6	144.6	144.6	144.6	144.6	154	154
August	151.3	153.6	146.6	153.0	148.2	148.2	144.7	146.6	146.6	146.6	146.6	146.6	146.6	154	154
September	152.6	154.5	146.4	154.2	148.3	148.3	145.6	149.3	149.3	149.3	149.3	149.3	149.3	156	156
October	152.2	154.2	146.8	153.7	147.5	147.5	145.8	149.5	149.5	149.5	149.5	149.5	149.5	157	157
November	151.8	154.4	147.0	152.7	147.8	147.8	96.1	149.5	149.5	149.5	149.5	149.5	149.5	160	160
December	151.3	152.4	148.6	152.2	147.6	147.6	95.5	147.6	147.6	147.6	147.6	147.6	147.6	160	160
January	150.8	151.8	148.1	151.5	147.4	147.4	96.7	147.4	147.4	147.4	147.4	147.4	147.4	159	159
February	151.3	152.4	148.6	152.2	147.6	147.6	95.5	147.6	147.6	147.6	147.6	147.6	147.6	160	160

(a) First of Month

(x) Index No. of prices revised 1926=100



# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

UNITED STATES

CANADA

UNITED STATES													
Authority	Dominion Bureau of Statistics				Raw of Statistics				Bureau of Labour Statistics				Annalist
	General Index	(Consumers' Goods)	(Producers' Goods)	Date	Partly Mfg. Goods	Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun			
Number of Commodities	236	98	146	1913	107	129	200	404	550	106	200	72 Series	
Base Period	1913	1913	1913	1913	1913	1913	1913	1913	1926	1913	1913	1913	
Date	1913	100	100	100	100	100	66.2 x	100	9.2115	100	100	100	
1914	102.3	101.3	103.4	104.2	104.2	101.0	65.0	98	8.9034	97	120.887	101	
1915	109.9	105.9	114.2	113.9	110.9	110.9	66.8	101	9.8530	107	122.211	104	
1916	131.6	120.6	130.7	133.4	130.4	130.4	84.0	127	11.8237	128	126.393	107	
1917	178.5	154.0	177.4	178.4	175.5	175.5	117.4	177	15.6385	170	148.807	122	
1918	199.0	172.8	189.2	189.2	175.5	175.5	128.7	194	18.7117	203	204.121	169	
1919	209.2	191.7	206.2	206.0	204.4	204.4	136.7	206	18.6642	203	229.220	190	
1920	243.8	226.1	241.9	244.0	242.0	242.0	149.8	226	18.8095	204	230.846	190	
1921	171.8	174.4	161.3	168.4	180.0	180.0	97.3	147	11.3696	123	248.721	205	
1922	152.0	153.6	146.8	148.5	155.0	155.0	98.6	149	12.1185	132	170.451	141	
1923	153.0	151.3	145.0	142.8	159.1	159.1	101.1	154	13.4028	146	171.660	144	
1924	155.2	150.5	147.6	148.6	157.3	157.3	98.9	150	12.8672	139	189.787	157	
1925	160.3	156.9	155.5	158.0	160.2	160.2	159.2	159	13.9445	151	189.322	157	
1926	156.2	161.5	148.3	156.7	154.3	154.3	100.0	151	13.0207	141	197.694	164	
1927	151.6	154.3	147.0	153.2	148.6	148.6	94.2	95.4	12.7787	139	189.398	157	
1928	150.4	158.5	143.3	153.0	149.2	149.2	150.9	148	(a)	(a)	187.092	155	
November	151.5	158.3	142.5	151.0	149.7	149.7	147.2	147	12.7370	138	(a)	155	
December	150.9	158.2	140.1	151.7	150.0	150.0	145.5	146.9	12.7835	139	187.904	155	
January	150.3	156.7	144.3	151.4	149.4	149.4	143.0	146.4	12.8195	139	187.746	146.1	
February	149.1	153.3	144.3	149.4	149.4	149.4	140.7	145.3	12.5153	136	185.471	145.8	
March	148.9	152.4	144.4	149.7	148.6	148.6	92.9	145.9	12.5543	136	183.269	145.7	
April	152.1	153.0	149.3	155.4	148.8	148.6	92.5	144.2	12.5309	136	183.087	143.4	
May	153.5	154.4	150.6	158.6	148.8	148.8	92.5	144.1	12.4405	135	182.794	143.3	
June	152.4	151.9	150.1	155.9	148.6	148.6	92.4	143.7	12.4265	135	187.221	141.4	
July	152.7	152.9	149.5	155.8	148.6	148.6	92.2	144.6	12.3803	134	185.598	155	
August	151.3	153.6	146.6	153.0	148.9	148.9	93.2	146.6	12.5830	137	186.335	154	
September	152.6	154.5	146.4	154.2	148.2	148.2	95.8	149.3	12.9015	140	188.298	154	
October	152.2	154.2	146.8	153.7	147.5	147.5	96.2	150.1	13.2647	144	190.217	157	
November	151.8	154.4	147.0	152.7	147.8	147.8	96.4	149.5	13.3937	145	191.715	148.8	
December	151.3	152.4	148.6	152.2	147.6	147.6	96.1	149.5	13.5348	147	193.342	148.2	
1928	150.8	151.8	148.1	151.5	147.4	147.4	95.5	147	13.5732	147	192.849	146	
January	151.3	152.4	148.6	152.2	147.6	147.6	96.7	147	13.5263	147	191.884	159	
February	150.8	151.8	148.1	151.5	147.4	147.4	96.7	147	13.5263	147	191.884	159	
March	150.8	151.8	148.1	151.5	147.4	147.4	96.7	147	13.5263	147	191.884	159	

(a) First of Month

(x) Index No. of prices revised 1926=100





COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LORRAINE	G E R M A N Y	
	Beard of Trade	Economist	Statist	Times	Statistique Générale	U.S. Federal Reserve Board		Federal Statistical Office	Frankfurter Zeitung
No. of Commodities	150	44	45	60	45	70	55	38	100
Base Period	1913	1901-05	1866-77	1913	1901-10	1913	July 1914	1913	July 1914
Date									
1913	100	100(a)	100(a)	100	100(a)	100		100	100
1914		98.7	100		102.0			106	
1915		123.1	127.1		129.8			142	
1916		160.5	159.5		188.2			153	
1917		204.1	206.1		261.6			179	
1918		224.9	226.5		339.2			217	
1919		235.1	241.9		356.2			415	
1920	307.3	283.2	295.3	328	509.5	512		1486	
1921	197.2	181.9	182.4	189	345.0	344		1911	
1922	156.8	159.5	154.1	158	326.6	319		34182	
1923	158.9	162.1	151.8	162	418.9	394		34182	
1924	166.2	173.9	164.6	171	488.5	446		34182	
1925	159.1	166.5	159.5	161	549.8	479		34182	
1926	148.1	152.8	149.6	150	702.6			34182	
1927	141.4	147.9	144.2		617.2			34182	
1928								34182	
July	148.7	150.2	148.2	143.8	838.2	704		127.4	133.1
August	149.1	154.3	149.4	150.7	768.7	691	783	127.0	134.0
September	150.9	157.7	150.6	154.3	787.3	691	832	126.8	134.9
October	152.1	157.3	154.1	155.8	751.0	695	798	130.2	136.2
November	152.4	155.4	153.9	153.0	683.5	662	820	131.6	137.1
December	146.1	147.6	145.8	142.1	626.7	592	785	130.9	137.1
1927							703		136.8
January	143.6	145.9	144.8	140.5	621.8	591	661		137.8
February	142.6	149.0	146.0	141.2	631.6	595	645		137.8
March	140.6	146.5	145.4	140.0	641.4	600	651		137.2
April	139.8	145.6	145.1	139.2	636.3	610	646		137.6
May	141.1	148.0	145.6	141.9	628.3	618	641		138.5
June	141.8	148.7	144.8	142.4	622.4	605	641		140.3
July	141.1	148.6	143.5	142.2	619.9	590	634		137.3
August	140.9	151.2	144.5	144.8	617.9	578	634		137.9
September	142.1	149.9	142.9	144.2	600.3	574	643		139.7
October	141.4	148.4	141.9	143.5	587.5	554			137.6
November	141.1	146.9	142.9	143.8	594.4	545			138.5
December	140.4	146.5	142.8	141.9	604.2	567			138.3
January, 1928	141.1	144.3	142.2	141.6	701.8				138.3

(a) Converted to 1913 base

(b) Gold Marks

(c) New Series

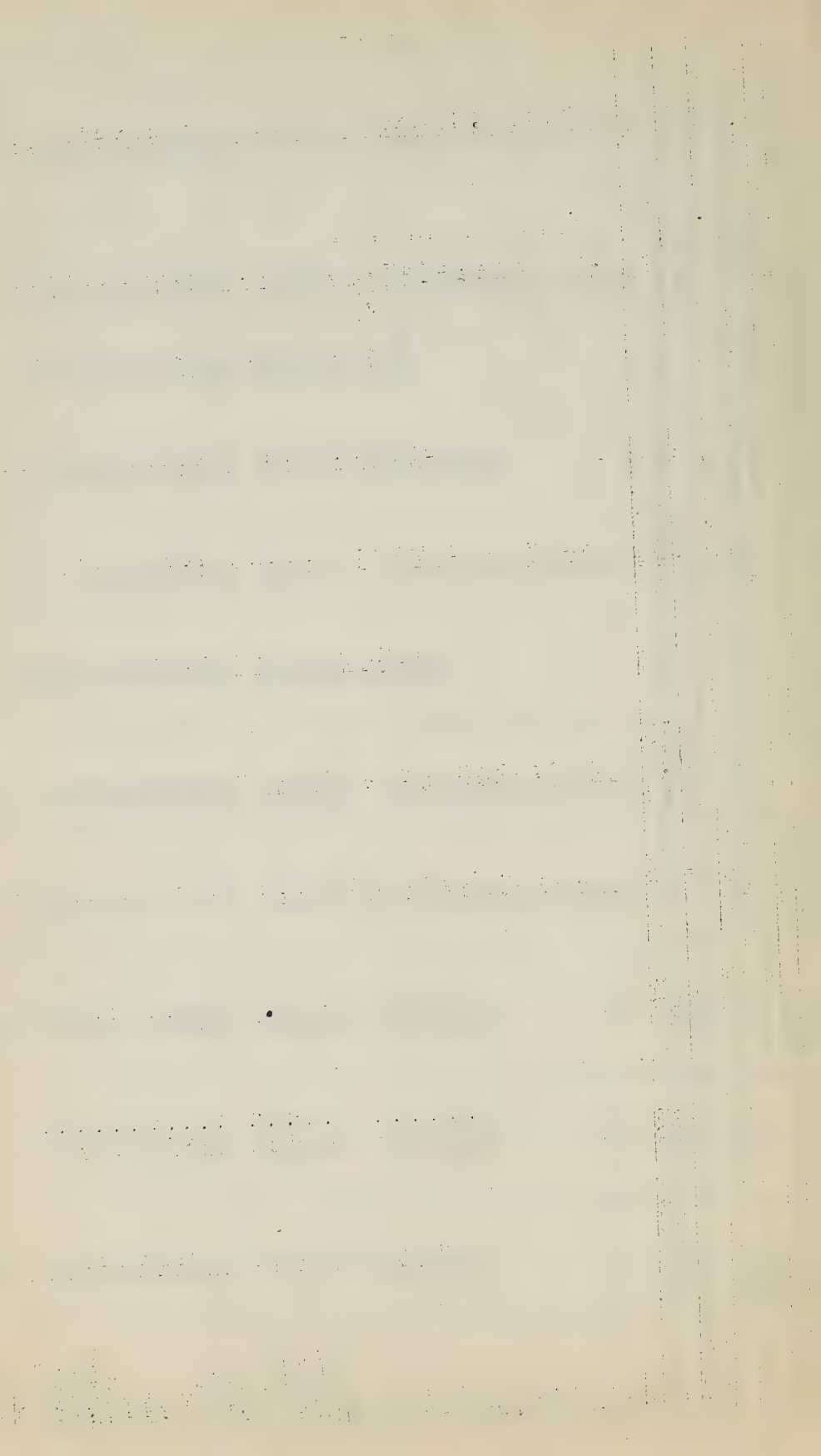
(x) 000's omitted



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Statistisk Meddelelse	Göteborgs Handels- och Sjöfartstidning	Official Tidende	Dir. General de Estadística
Number of Commodities		71	130	48	93	47	33	74
Base Period	January-July 1914	July 1914	April 1914	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	July 1/12-June 30/14	1913
Date								
1913				100		100	100	100
1914	100	100	100	109		116	134 Dec.	101
1915				146		145	149 "	119
1916				226		185	206 "	141
1917				276		244	284 "	166
1918				376		339	292 "	207
1919				304		330	340 "	207
1920				292		347	341 "	221
1921		191.2	366	182		211	178 "	190
1922		161.5	367	160		162	181 "	176
1923	(a)	180.6	497	151	232	157	210 "	172
1924	136	174.6	573	156	267	155	234 "	183
1925	136	161.6	558	155	253	157	157 "	188
1926	123	147.4	744	145	196	144	157 "	181
1927	133		847	148	167		154 "	
1928								
1926 August	123	146.0	836	139	196	143	141	180
September	123	145.3	859	140	197	142	145	178
October	125	146.9	856	143	188	142	150	179
November	128	148.3	865	147	182	142	148	185
December	127	146.5	860	147	177	141	141	186
1927 January								
February	130	145.4	856	145	170	140	140	184
March	130	146.7	854	146	165	140	139	180
April	133	146.5	858	144	160	139	138	179
May	135	147.1	846	143	159	138	139	177
June	137	147.2	848	145	160	139	142	172
July	142	147.0	851	149	159	140	142	171
August	140	147.2	845	151	160	141	143	168
September	133	147.9	850	149	161	144	144	168
October	130	148.3	837	150	167	145	144	169
November	129	148.9	839	150	165		143	169
December	127	150.1	838	151	156		145	168
1928 January	127		841				145	
1928 February	129		851		164		145	

(a) Since January 1925 schilling prices



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

EUROPE										
COUNTRY	ITALY		FINLAND		Official	POLAND	RUSSIA	BULGARIA	CZECHOSLOVAKIA	
Authority	Bachi	Lilian Chamber of Commerce	Bank of Finland	Imports Exports		Commerce Reports	"Gosplan"	Director General of Statistics	Central Bureau of Statistics	
Number of Commodities	100	125	Imports Exports	1913	135	58			126	
Base Period	1913	1913	1913		1913	January 1914	1913	1914	July 1914	
Date	(b)						1			100
1913	100	100	100	100	100					
1914			106x	103x						
1915			162x	134x						
1916			227x	254x	206					
1917			519x	375x	332					
1918			741x	415x	505					
1919			755x	441x	733					
1920			1387x	1053x	1183					
1921			1329x	1213x	1263					
1922			1072x	1180x	1219					1334
1923	50d	517	915x	1145x	1095		(a)			977
1924	512	536	958x	1090x	144(d)		1.69x			997
1925	596	646	1052x	1111x	147(d)		1.72x	2688		1008
1926	603	654	984x	1092x	142(d)		1.83x	3052		954
1927	495	527	960x	1141x	145(d)		1.77x	2781		979
1926					(d)		1.71x	2820		
August	633	691	989	1098	143		1.80	2716		973
September	622	683	985	1098	143		1.79	2702		972
October	597	655	984	1095	143		1.78	2734		978
November	594	641	988	1092	143		1.78	2770		978
December	574	619	984	1092	144		1.77	2795		979
1927										
January	55d	603	997	1099	144		1.79	2775		975
February	556	601	1001	1104	144		1.79	2768		976
March	545	593	994	1096	143		1.77	2773		979
April	521	565	985	1093	143		1.75	2788		988
May	496	537	973	1091	142		1.74	2818		990
June	473	509	967	1091	144		1.73	2756		992
July	467	491	959	1091	144		1.71	2759		983
August	465	485	961	1091	147		1.70	2800		975
September	468	484	961	1091	148		1.70	2801		976
October	466	484	961	1091	148		1.70	2821		977
November	466	484	961	1139	149		1.70	2867		975
December	463	483	960	1141	146		1.71	2943		982
1928										
January										
										490

(a) Rbl. Czervonetz Prices (x) End of Year (b) Revised Index (c) Since Jan. 1926 new series recalculated on the basis of the new zloty as from Oct. 1926 (d) Gold Index.





# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	A S I A			O C E A N I A			A F R I C A	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
	Dept. of Statistics	Bureau of Markets	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
Calcutta	43	February	October	92	100		188	23
No. of Commodities	75	July	1899	1911	1911	1909-13	1910	Jan. 1, 1913- July 31, 1914
Base Period	July 1914	1913		1911	1911			
Date		100.	100(a)	100(a)	100(a)	1000	100(a)	
1913	100		95.5	105.6	104.1	1041	96.9	109
1914			96.6	147.4	128.3	1171	107.1	103
1915	112		113.1	138.2	136.4	1259	122.6	128
1916	128		148.5	152.8	158.2	1432	140.7	176
1917	145		195.8	177.8	177.0	1685	153.1	211
1918	178		235.9	188.9	191.4	1761	164.8	231
1919	222		259.4	227.9	229.2	2067	160.4	316
1920	201	152.0	200.4	174.9	179.1	1919	128.4	173
1921	178	150.2	206.5	161.6	164.8	1648	126.6	146
1922	187	145.5	195.8	178.7	176.3	1579	128.7	132
1923	181	156.4	199.1	173.3	171.6	1648	127.6	143
1924	182	153.9	206.5	169.5	170.1	1536	123.3	152
1925	163	159.4	201.7	168.4	167.9	1467	124.2	132
1926	149	164.1	178.9	167.0				
1927	148	170.4	169.8					
1926								
October	147	171.1	174.1	161.6	161.7	1526	126.5	130
November	146	174.0	171.5	162.5	161.7	1513		130
December	146	172.0	169.6	162.2	167.8	1532		
1927								
January	146	172.8	169.6	161.8	166.5	1505	127.8	126
February	148	172.0	171.4	160.0	163.4	1466		124
March	148	174.7	171.2	157.2	160.6	1465		124
April	145	173.1	170.1	158.8	160.3	1467	126.3	122
May	148	171.3	170.9	159.7	163.0	1451		124
June	149	169.3	171.6	162.9	163.1	1458		123
July	147	171.0	169.8	168.5	168.5	1461	120.4	118
August	148	170.8	167.5	172.7	171.4	1460		117
September	148	171.8	169.0	177.9	180.1	1463		120
October	146	168.7	168.8	181.3	1462	1462	122.2	118
November	144	165.8	168.5	173.9	1468	1468		115
December	148	163.5	168.0	169.9	1483	1483		114
1928								
Jan.						149.7		

(a) Converted to 1913 base.



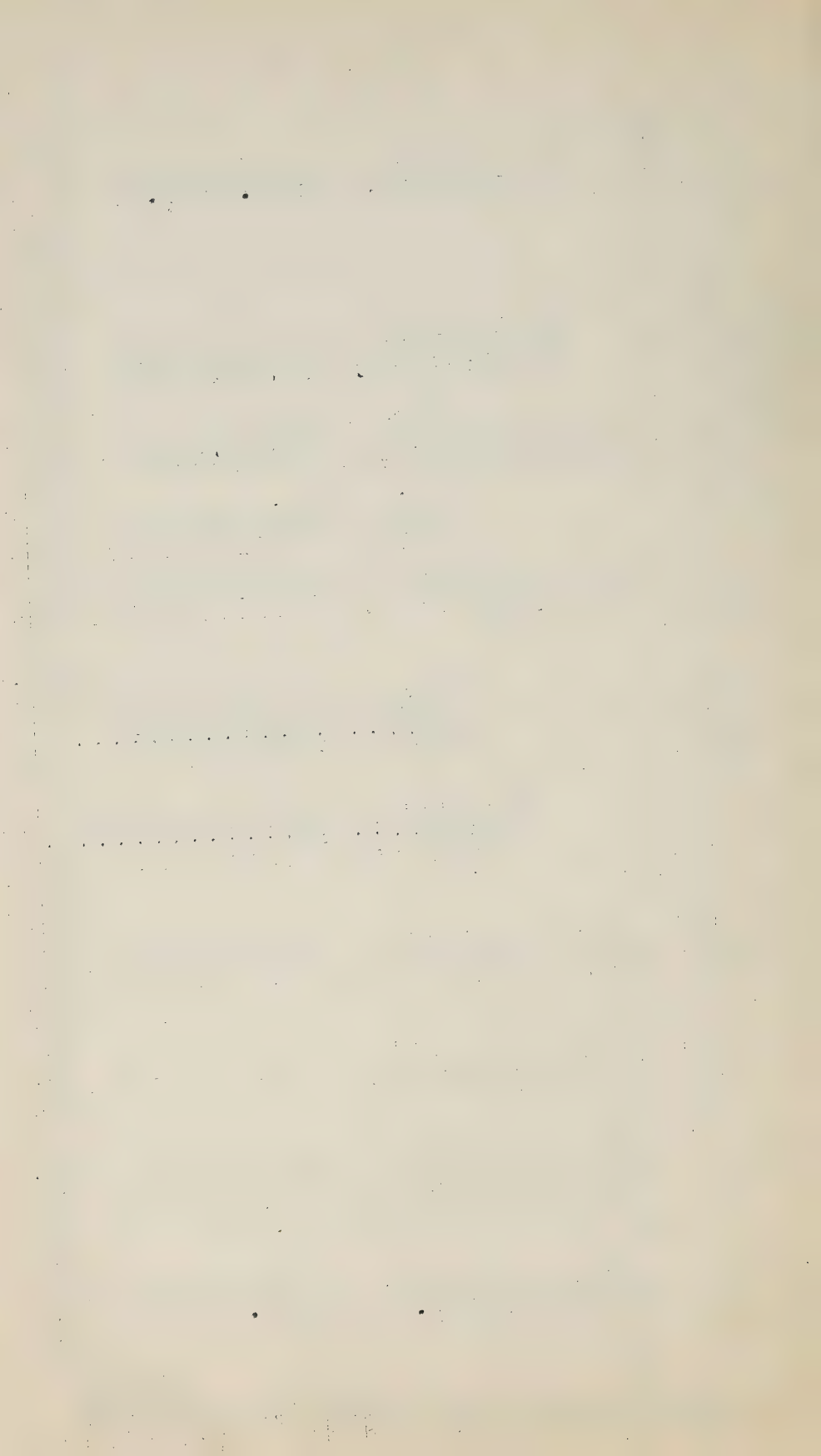
COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM	HOLLAND
	Dominion Bureau of Statistics	General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)	Foods Bureau of Labour Statistics	Cost of Living of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	Articles cost of 11 foods in Paris	Cost of living 56 items 59 localities
Nature of Index										
Base Period	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914
Date	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1913
1914	100	100	100	100		100	100	100		100
1914 July	104	101	108.4	103.0Dec.						
1915	105	105	101.3	105.1 "	100 July	100	100	100		
1916	117	111	113.7	118.3 "	105.5 "	131	125	123	120July	
1917	151	131	146.4	142.4 "	108.7 "	160	148	142	129 "	
1918	173	149	168.3	174.4 "	131.3 "	202	180	184	183 "	
1919	185	164	185.9	199.3 "	152.2 "	218	210	245 Aug.	206 "	
1920	213	190	203.4	200.4 "	172.2 "	217	215	290 "	261 "	
1921	163	167	153.3	174.3 "	204.5 "	262	255	390 "	373 "	
1922	138	153	141.6	169.5 "	163.1 "	226	222	352 "	306 "	
1923	139	153	146.2	173.2 "	155.6 "	175	181	313 "	297 "	
1924	137	150	145.9	172.5 "	161.9 "	164	171	351 "	334 "	
1925	143	152	157.4	177.9 "	161.7 "	171	171	401 "	366 "	
1926	151	153	160.6	175.6 "	168.7 "	168	173	451 "	421 "	
1927	146	152	155.4	172.0 "	166.0 "	161	170	610 "	574 "	
January	152	153	159.3		162.2 "	156	164	553 "	557 "	179
February	150	153	156.0		166.9	164	172	586	592	157
March	149	153	156.8		165.2	165	171		585	146
April	145	151	153.8		164.1	154	165		581	146
May	145	150	155.4		163.7	154	164		580	145
June	147	151	158.5		163.7	155	163		589	145
July	148	151	153.4	173.4	164.8	159	166	572	580	144
August	147	151	152.4		162.2	156	165		557	143
September	145	150	154.0		162.0	157	165	553	539	143
October	146	151	156.1		162.8	161	167		532	146
November	148	151	156.5		163.7	163	169	526	520	148
December	150	153	155.9	172.0	164.2	162	169		507	146
1926					163.6	162	166	496	523	148
January	151	153			163.1	159	166			
February	149	152								

(1) First half of year.

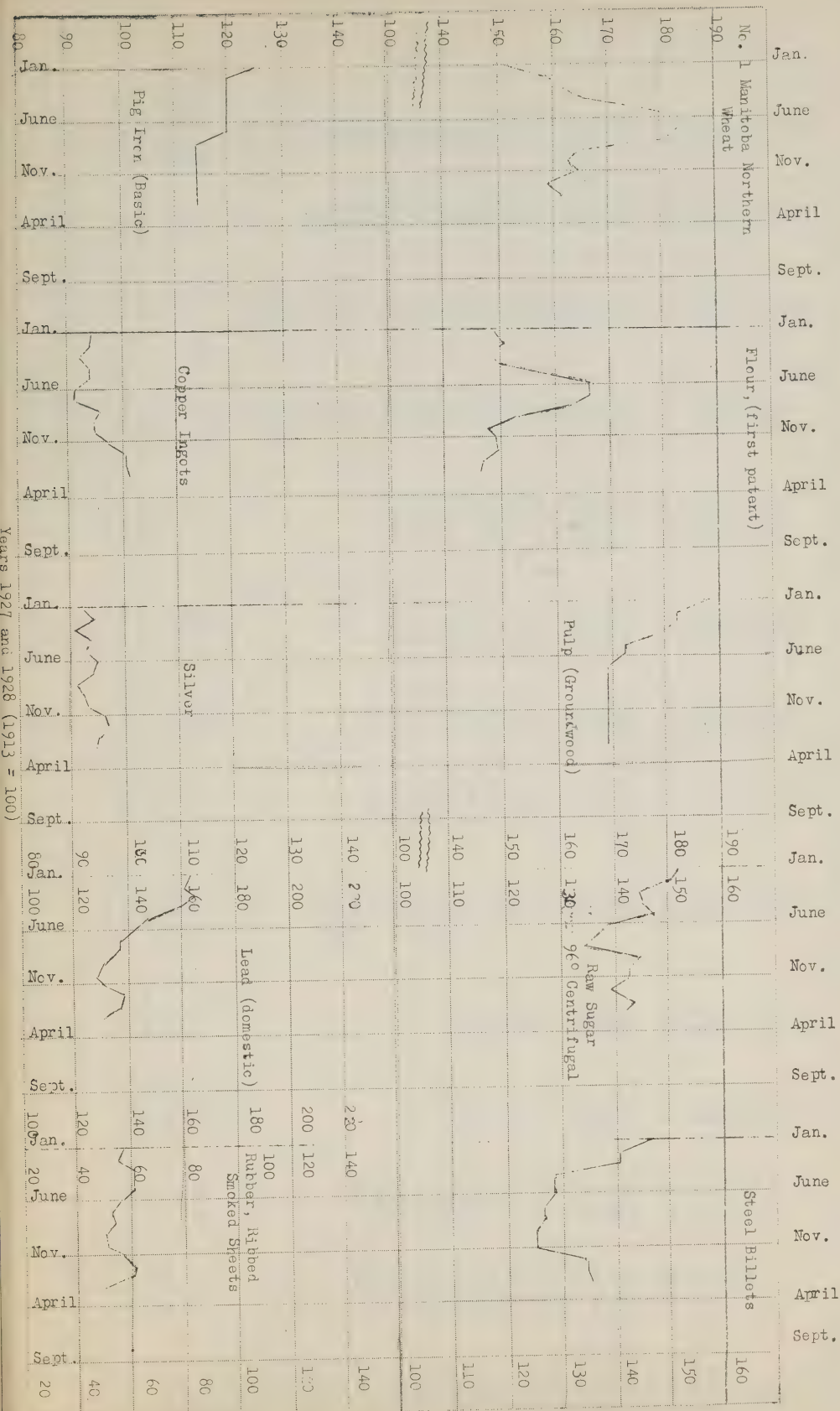


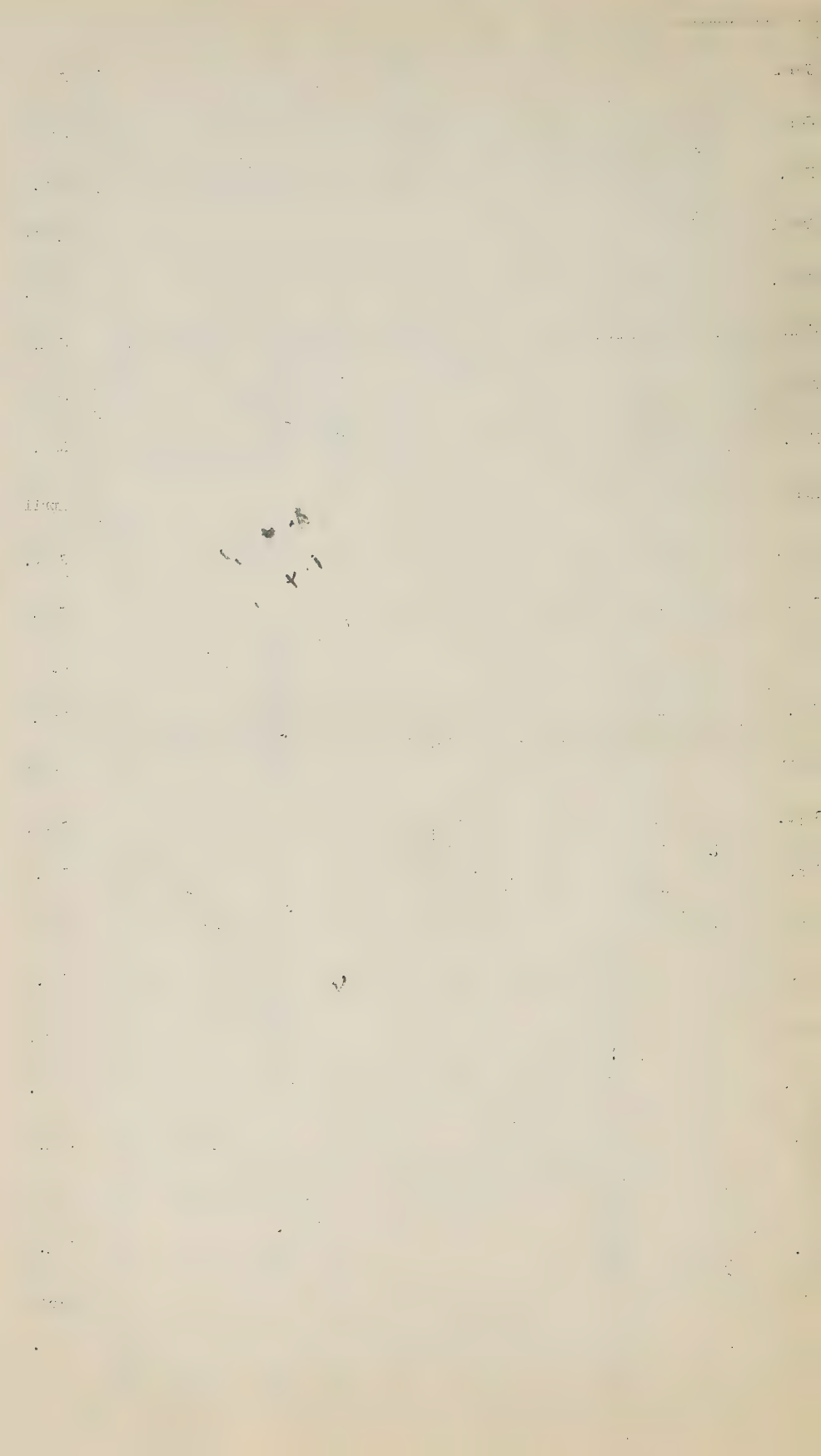






Years 1927 and 1928 (1913 = 100)





-26-

	BULGARIA		HUNGARY		FINLAND		POLAND		ROMANIA		AUSTRALIA		NEW ZEALAND		SOUTH AFRICA		EGYPT	
Nature of Index	Cost of Living 12 Towns	Food 12 Towns	Cost of Living Budapest	Food Budapest	Cost of Living 21 Towns	Food 21 Towns	Cost of Living Warsaw	Food Warsaw	Cost of Living Entire Country	Food and Groceries 46 commodities 30 Towns	59 Foods 26 Towns	Cost of Living	Cost of Living Cairo					
Base Period	1914	1914	1913	1913	Jan.-June 1914	Jan.-June 1914	Jan. 1914	Jan. 1914	1914	1911	1909-1913	1914	Jan. 1913					
Date			(b)		(d)	(d)	(f)	(f)		(i)			July 1914					
1913				100	100	100	100	100	100	100	100	100	100					
1914 July	100	100																
1915 "																		
1916 "																		
1917 "																		
1918 "																		
1919 "	1.234	1.124				1.013												
1920 "	1.858	1.610				1.323												
1921 "	1.919	1.702				1.144												
1922 "	2.619	2.257				1.142												
1923 "	2.477	2.335				1.111												
1924 "	2.833	2.650				1.002												
1925 "	3.014	2.951	(e) 116	145		1.052												
1926 "	2.788	2.760	112	132		1.154												
1927 "	2.788	2.692	103	126		1.218												
1928 "	2.911	2.819	115	131		1.54												
1928 September	2.757	2.760	121	133		1.57												
October	2.796	2.794	119	129		1.61												
November	2.826	2.822	118	127		1.63												
December	2.816	2.809	118	126		1.64												
1929 January	2.820	2.817	118	125		1.62												
February	2.895	2.891	121	130		1.61												
March	2.923	2.924	121	132		1.60												
April	2.940	2.951	121	131		1.59												
May	2.982	3.003	122	134		1.58												
June			120	129		1.44												
July			119	127		1.46												
August			117	124		1.61												
September			113	116		1.61												

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(a) Excluding Clothing and Rent. (b) End of Month. (c) December. (d) Since date of Stabilisation, gold index. (e) January. (f) Since 1922. (g) Recalculated on basis of New Lottery. (h) Last Week of Month. (i) June. (k) 15th of Month.





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INTERNAL TRADE BRANCH

Vol. 6

No. 3

PRICES & PRICE INDEXES

MARCH 1928

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

+++

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

+++

OTTAWA

1928

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Published by Authority of Hon. James Malcolm, M.P.  
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued April 11th, 1928)

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Dominion Statistician:	R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.

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PRICES AND PRICE INDEXES, MARCH, 1928

The Dominion Bureau of Statistics index number of wholesale prices rose two points in March, being 152.8 as compared with 150.8 in February. Four of the main groups moved upward and four downward. Prices were higher for 50 commodities, lower for 29 and unchanged for 157.

Vegetables and Their Products rose from 158.2 to 164.2, due chiefly to higher prices for grains and vegetables. Animals and Their Products rose from 143.4 to 145.0. In this group the chief changes were for butter, which was higher, and eggs, which were lower. In other groups changes were only slight. Fibres, Textiles and Textile Products rose from 170.0 to 170.8 and Wood, Wood Products and Paper from 154.5 to 154.7. Iron and Its Products fell from 142.1 to 141.7, Non-Ferrous Metals and Their Products from 94.3 to 94.1, Non-Metallic Minerals and Their Products from 170.2 to 170.1 and Chemicals and Allied Products from 150.5 to 150.3.

Consumers' Goods rose from 155.6 to 157.9, due mainly to higher levels for potatoes, butter, cheese, lard, pork products and apples.

Producers' Goods rose from 148.1 to 149.9. The sub-group "Building and Construction Materials" was 147.8 as compared with 147.7 in February, the rise being due mainly to slightly higher levels for some lines of lumber. Materials for the metal-working, meat packing, chemical and fur industries stood at lower levels but all declines were more than counterbalanced by advances in materials for the milling, textile and clothing industries and also in miscellaneous producers' materials.

Raw or Partly Manufactured Goods rose from 151.5 to 155.0, higher levels for grains, raw sugar, potatoes, hogs, fish, cotton, silk, wool, silver and spelter more than offsetting lower levels for rubber, cattle, eggs, lemons, oranges, copper, lead and tin.

Fully or Chiefly Manufactured Goods rose from 147.4 to 148.1, due mainly to higher levels for flour, sugar, butter, cheese, canned vegetables, pork products, boots and shoes.

Domestic farm products rose from 151.9 to 158.0. Vegetable farm products, due to advances in grains, potatoes, hay, straw and apples, rose from 159.6 to 169.8. Animal farm products fell from 138.7 to 137.7, declines in eggs and western cattle more than offsetting higher levels for hogs and raw wool.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to higher levels during March. The monthly average price of No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, was \$1.48-1/8 as compared with \$1.42-1/8 in February. The low price for the month was \$1.44 on the first and the high \$1.50 3/4 on the thirty-first. The exceedingly heavy winter kill in the central United States, reports of unfavourable crop weather in European countries and of much damage to the Indian crop through dryness and rust were bullish factors. The chief influence in the upward movement of prices was, however, the strength of the foreign statistical situation, the world's available supplies of wheat steadily decreasing with the record import requirements of European countries.





Coarse grains with continued good demand showed remarkable strength. Barley 3 C.W. at Winnipeg rose from  $86\frac{1}{2}\phi$  to  $91\frac{1}{2}\phi$  per bushel and barley #3 good malting at Toronto from  $84\frac{1}{2}\phi$  to  $91\frac{1}{2}\phi$ . Oats 2 C. W. rose from  $64\phi$  to  $68\phi$  at Winnipeg and flaxseed No. 1 N.W.C. rose from  $\$1.83\frac{1}{2}$  to  $\$1.90\frac{1}{4}$ . Ontario good sound heavy oats at Toronto advanced from  $60\frac{1}{2}\phi$  to  $65\frac{3}{4}\phi$  and peas #2 white Ontario from  $60\frac{1}{2}\phi$  to  $65\text{--}4/5\phi$ .

Flour moved in sympathy with wheat, influenced also by the good export business prevailing. First patent flour at Toronto rose from  $\$7.87$  to  $\$7.90$  per 2-98's jute bags. Millfeed, influenced by the firm market in coarse grains, rose from  $\$36.50$  to  $\$40.50$  at Toronto. Malt advanced from  $\$1.32$  to  $\$1.37$  per bushel.

The sugar market, reacting from the recent drastic declines, was stronger. Cuban restriction, the stabilization of sugar selling in the United States, stronger buying from the United Kingdom and the reported reduction of beet sugar crops in European countries were factors in strengthening the market. Raw sugar 96° centrifugal at New York advanced from  $\$2.43\frac{3}{4}$  to  $\$2.75$  per cwt. Glucose 44° Beaume at Montreal rose from  $\$3.85$  to  $\$4.15$ .

Potato markets were generally firmer. Widespread storms about the middle of the month tied up shipments and the bad condition of country roads for several weeks prevented farmers getting supplies to market. The average price of Quebec grades at Montreal rose from  $\$1.12\frac{3}{4}$  in February to  $\$1.44\frac{3}{4}$  in March. Ontario potatoes at Toronto rose from  $\$1.32\frac{1}{2}$  to  $\$1.72\frac{1}{2}$  and New Brunswick potatoes at St. John from  $\$2.95$  to  $\$3.70$  per barrel.

Canned goods were firm owing to good consumptive demand and the rapid depletion of stocks. Canned corn 2's rose from  $\$1.45\text{--}\$1.55$  to  $\$1.47\frac{1}{2}\text{--}\$1.55$  and canned peas 2's from  $\$1.45$  to  $\$1.50$ .

The rubber market continued to slump, uncertainty in regard to the future of restriction making for lack of confidence, the trade in general awaiting the Baldwin announcement. Ceylon ribbed smoked sheets fell from  $32\text{--}2/3\phi$  to  $26\text{--}2/3\phi$  and upriver fine Pana from  $26\frac{1}{2}\phi$  to  $23\frac{1}{2}\phi$ .

Pepper was again very firm, owing to the depletion of stocks. Black pepper at Toronto rose from  $47\phi$  to  $53\phi$ . Rosin W.W. fell from  $\$13.10$  to  $\$13.00$ .

Good No. 2 timothy baled hay rose from  $\$15.50$  to  $\$15.75$ .

The cattle market was fairly stable, supplies being more nearly equal to demand than for several months. Western cattle at Winnipeg declined from  $\$10.19$  to  $\$9.76$  per cwt. The average for choice steers at Toronto remained at  $\$10.25$ , the same figure as last month. The hog market continued firm and advancing the price of thick smooth W.O.C. grades at Toronto being  $\$9.44$  as compared with  $\$9.20$  in February. Barrelled mess pork reflected this trend, advancing from  $\$33.50$  to  $\$34.50$ .

The butter market after a long period of dullness was firmer. Improved demand from Great Britain and the better movement of storage stocks into consumption aided by the higher prices prevailing for New Zealand butter were responsible for the higher level of Canadian prices. Creamery finest butter at Montreal rose from  $39\phi$  to  $43\phi$  and creamery prints at Toronto from  $42\phi$  to  $44\phi$ . Cheese was slightly firmer, supplies being on the light side and demand fairly good. Canadian old large cheese at Montreal rose from  $26\phi$  to  $27\phi$  per lb. Lard reflected the higher hog market, advancing from  $15\phi$  to  $16\frac{1}{4}\phi$ .

Eggs, with abundant supplies reaching the market, were again weaker. Fresh specials and extras at Montreal fell from  $48\phi\text{--}50\phi$  to  $44\phi\text{--}47\phi$  per dozen.

Boots and shoes reflected the recent strong markets for their raw materials. Men's heavy grain boots advanced from  $\$2.55$  to  $\$2.60$  per pair, men's box calf blucher bails from  $\$3.60$  to  $\$3.75$  and men's split blucher from  $\$2.12$  to  $\$2.25$ .



Cotton moved to higher levels, the average for upland middling spot at New York being 19.4¢ as compared with 18.4¢ in February. The low price for the month was 18.9¢ on the 2nd, 6th and 10th, while the high was 20¢ on the 26th. Statistical evidence of large cotton consumption both domestic and foreign, diminishing stocks, a final ginning report lower than had been expected and adverse crop conditions in some sections, especially the prolonged drought in Texas and Oklahoma, were bullish influences. Middling 1-1 1/16" at Hamilton rose from 20 1/2¢ to 21 1/4¢.

The silk market was firm due to active spring demand. Underlying factors making for stability are the rising price of dry cocoons, the relative cheapness of silk as compared with cotton and wool and the fact that domestic stocks are lower than a year ago. Jap. filature Kansai, best No. 1 to extra rose from \$4.85 to \$5.05 per lb.

The upward movement in wool prices continued. Increased consumption by Germany, Russia, Czecho-Slovakia and other rehabilitated European countries adds to the diminution of stocks in relation to the existing demand. Eastern wool, domestic, bright 1/4 blood rose from 31¢ - 32¢ to 33¢-34¢ per lb., western wool domestic semi-bright 3/8 blood from 30¢ to 32¢ and western wool range from 31¢ to 33¢.

Raw jute 1st marks, due to abundant supplies, declined from \$8.80 to \$8.58. Best manila rope fell from 25 1/2¢ to 24 1/2¢.

Some lines of lumber advanced, good demand prevailing for cheap building lumber. Hemlock 1" log run rose from \$30.00 to \$32.00 per M ft. at Toronto and spruce 1x4 and up from \$34.00 to \$35.00. Oak, red, plain firsts and seconds declined from \$100.00 to \$95.00, due, it is said, to poor demand in the United States.

Non-ferrous metal markets continued dull and featureless. Tin ingots, straits, fell from 55¢ to 54 1/2¢ per lb. and lead, domestic, from \$6.10 to \$5.95 per cwt. Reports of smaller shipments of tin from the East and of heavy buying in New York, also the fact that demand for lead is better and stocks are gradually being reduced, improves the outlook for both these metals. Zinc was firmer than most of the metals owing to the tighter ore situation and to improving demand. Zinc, Spelter was \$7.20 per cwt. as compared with \$7.15 last month. Copper declined slightly demand having eased off. Electrolytic copper declined from \$15.90 to \$15.87 1/2. Solid bare copper wire declined from 18 7/8¢ to 18 1/2¢ per lb. Silver showed a slight improvement, being 57 1/4¢ per fine ounce as compared with 57-1/8¢ in February. Non-metallic minerals and chemicals and allied products showed no important changes.

Comparative Wholesale Prices in Canada and Certain Other Countries:- By referring to the tables on pages 13-19 it will be seen that wholesale prices moved upward in Canada during March. The latest available statistics show an upward movement in the United States, Great Britain, France, The Netherlands, Spain, Japan, South Africa, Bulgaria and Czecho-Slovakia and a downward movement in Belgium, Germany, Alsace Lorraine, Austria, Italy, Finland, Poland, Switzerland, Norway, Denmark, India, China, Australia and New Zealand. In Sweden, Russia and Egypt prices remained stationary.

Security Prices:- By referring to pages 10-12 it will be seen that the "traders' index" of security prices (prices for the year 1926=100) rose from 313.2 in February to 326.7 in March. The index number for sales rose from 86.5 to 89.4 and that for values from 271.0 to 292.0. The "investors' index" of 112 common stocks rose from 146.0 to 149.5. The index for twenty-three preferred stocks (on the base 1913=100) declined from 121.5 in February to 120.7 in March. For further details on index numbers of security prices see pages 10-12.



# SUMMARY TABLE

	No. of Commodities	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
Total Index 236 commodities	236	149.1	151.8	151.3	150.8	152.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I. Vegetable Products, (grain fruits, etc.	67	159.8	156.8	157.7	158.2	164.2
II. Animals and Their Products	50	139.6	149.6	146.1	143.4	145.0
III. Fibres, Textiles and Their Products	28	152.7	171.0	171.0	170.0	170.8
IV. Wood, Wood Products and Paper	21	154.0	154.4	154.4	154.5	154.7
V. Iron and its Products	26	144.6	141.7	141.7	142.1	141.7
VI. Non-Ferrous Metals and Their Products	15	95.5	95.7	95.0	94.3	94.1
VII. Non-Metallic Minerals and Their Products	16	172.3	170.2	170.2	170.2	170.1
VIII. Chemicals and Allied Products	13	155.4	151.0	151.0	150.5	150.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	98	153.3	154.4	152.4	151.8	154.1
Foods, Beverages and Tobacco	74	152.1	155.6	152.0	151.2	154.4
Other Consumers' Goods	24	154.8	152.9	152.9	152.7	153.6
II. Producers' Goods	146	144.3	147.0	148.6	148.1	149.9
Producers' Equipment	15	177.2	175.4	175.4	175.4	175.2
Producers' Materials	131	140.8	143.9	145.7	145.1	147.2
Building and Construction Materials	32	147.3	147.8	147.8	147.7	147.8
Manufacturers' Materials	99	139.3	143.0	145.2	144.5	147.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured	107	149.4	152.7	152.3	151.5	155.0
Total Fully or Chiefly Manufactured	129	149.4	147.8	147.6	147.4	148.1
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	157.9	155.7	157.8	158.4	167.1
(b) Fully or chiefly manufactured	41	158.6	161.4	160.8	159.9	160.0
(c) Total	87	158.5	158.8	159.4	159.5	164.1
B. Animal						
(a) Raw or partly manufactured	25	133.4	150.4	144.3	140.9	141.1
(b) Fully or chiefly manufactured	28	145.7	141.1	141.5	141.4	144.9
(c) Total	53	140.3	149.5	146.1	143.4	144.9
C. Canadian Farm Products						
(1) Field (grain, etc.)	20	160.8	156.0	158.3	159.6	169.8
(2) Animal	16	128.3	150.9	142.4	138.7	137.7
(3) Total	36	148.8	154.1	152.4	151.9	158.0
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	113.6	142.9	139.1	139.1	164.1
(b) Fully or chiefly manufactured	6	156.7	164.8	167.0	171.7	171.7
(c) Total	8	147.2	159.9	160.8	164.5	170.0
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	148.0	148.7	148.7	148.6	148.9
(b) Fully or chiefly manufactured	5	178.2	177.1	177.1	177.1	178.1
(c) Total	21	154.0	154.4	154.4	154.3	154.7
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	151.6	152.2	151.9	151.8	151.6
(b) Fully or chiefly manufactured	49	138.4	133.1	133.1	133.2	133.0
(c) Total	67	146.0	143.3	143.2	143.2	143.0





INDEX NUMBERS OF COMMODITIES  
(Classified According to Chief Component Material)  
1913=100

Commodities	No. of Commodities	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
Total Index of All Commodities	236	149.1	151.8	151.3	150.8	152.8
1. Vegetable Products	67	159.8	156.8	157.7	158.2	164.2
Fruits	8	175.0	180.6	183.2	195.0	196.0
Fresh, domestic	1	178.0	183.7	189.4	206.7	218.1
Fresh, foreign	3	171.0	181.6	182.7	194.4	188.7
Dried	4	178.6	171.1	171.2	171.2	167.0
Grains	9	160.0	159.7	162.4	162.6	169.9
Flour and Milled Products	6	151.9	153.6	151.9	151.3	152.5
Bakery Products	4	191.0	194.4	194.4	194.4	194.4
Vegetable Oils	2	151.2	150.0	153.2	150.2	148.6
Rubber and Its Products	3	65.3	65.0	63.8	54.4	46.8
Sugar and Its Products and Glucose	4	152.9	143.9	143.9	141.8	142.5
Tea, Coffee, Cocoa & Spices	8	217.5	218.0	218.4	213.2	214.1
Tobacco	3	213.5	213.5	213.5	213.5	213.5
Vegetables	10	172.1	156.7	157.2	166.3	199.9
Miscellaneous	10	140.4	124.4	124.9	121.9	123.7
11. Animals and Their Products	50	139.6	149.6	146.1	143.4	145.0
Live Stock	4	110.2	140.4	151.4	148.3	146.8
Fishery Products	8	147.2	159.9	164.5	164.5	170.0
Furs	2	410.9	441.8	412.9	393.6	393.6
Hides and Skins	2	78.2	142.3	156.2	142.4	142.4
Leather, unmanufactured	4	104.0	125.2	135.4	136.2	136.2
Boots and Shoes	4	129.6	139.9	136.3	136.3	139.4
Meats and Poultry	11	143.7	142.7	142.8	139.6	141.5
Milk and Its Products	11	151.9	148.1	147.7	147.8	151.3
Fats	2	110.2	106.4	106.4	109.5	117.0
Eggs	2	122.7	184.3	146.3	135.9	129.5
111. Fibres, Textiles and Textile Products	28	152.7	171.0	171.0	170.0	170.8
Cotton, raw	2	114.4	159.7	158.1	152.6	157.9
Cotton, yarn and thread	2	132.7	158.6	158.6	149.3	149.3
Cotton fabrics	6	160.2	178.9	178.9	178.9	177.9
Cotton hosiery	1	261.0	272.4	272.4	261.0	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	147.6	166.9	166.7	157.9	158.0
Silk and Its Products	3	169.7	149.6	150.8	152.0	154.4
Wool and Yarns	4	152.3	163.9	166.5	175.1	182.0
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	227.9	227.9	227.9
Miscellaneous	2	144.1	137.8	137.8	135.9	134.7
IV. Wood and Wood Products and Paper	21	154.0	154.4	154.4	154.5	154.7
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	147.2	149.0	149.0	148.9	149.2
Pulp	2	154.3	146.4	146.4	146.4	146.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	245.8	228.0	228.0	245.6	245.6



Commodities	No. of Commodities	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
V. Iron and Its Products	26	144.6	141.7	141.7	142.1	141.7
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	161.9	156.4	156.3	156.3	156.3
Rolling Mill Products	9	148.2	146.8	146.8	147.4	147.0
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	127.4	122.3	122.3	122.5	121.8
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	204.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	95.5	95.7	95.0	94.3	94.1
Aluminium	1	97.8	97.8	95.8	95.8	95.8
Antimony	1	166.4	138.1	130.4	128.5	126.7
Brass Sheets	1	125.0	114.6	116.7	116.7	116.7
Copper and Its Products	4	96.3	102.0	102.0	102.2	101.7
Lead and Its Products	2	172.0	144.9	144.0	138.2	135.3
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	90.8	97.3	95.8	95.6	95.8
Tin Ingots	1	150.5	136.0	128.0	118.3	117.2
Zinc and Its Products	2	143.4	125.9	124.7	124.3	124.4
Solder	1	150.2	128.2	124.5	116.4	116.4
VII. Non-Metallic Minerals and Their Products	16	172.3	170.2	170.2	170.2	170.1
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	330.1	329.7	329.7	329.7	329.7
Coal and Its Products	4	205.8	208.1	208.1	208.1	208.1
Glass and Its Products	2	99.9	83.2	83.2	83.2	83.2
Petroleum Products	2	108.0	93.2	93.2	93.2	93.2
Lime and Cement	2	102.3	102.3	102.3	102.3	101.6
Miscellaneous	2	141.3	141.3	141.3	141.3	141.3
VIII. Chemicals and Allied Products	13	155.4	151.0	151.0	150.5	150.3
Coal Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty and Shellac	3	172.4	159.7	159.7	159.7	159.7
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemical	5	153.8	152.8	152.8	152.8	152.8
Other Chemicals	2	129.1	112.4	112.4	107.3	104.7

5/4/28 MS.



-7-  
INDEX NUMBERS OF COMMODITIES  
(Classified According to Purpose for which used 1913=100)

	No. of Commodities	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
Total Index of all Commodities	236	149.1	151.8	151.3	150.8	152.8
1. CONSUMERS' GOODS (GROUPS A & B)	98	153.3	154.4	152.4	151.8	154.1
A. <u>Foods, Beverages &amp; Tobacco</u>	74	152.1	155.6	152.0	151.2	154.4
Beverages	4	232.1	233.1	233.9	227.0	227.0
Breadstuffs	8	159.4	161.1	159.0	158.4	157.9
Chocolate	1	128.0	132.0	124.0	124.0	124.0
Fish	8	147.2	159.9	160.8	164.5	170.0
Fruits	8	175.0	180.6	183.2	195.0	196.0
Meats, Poultry and Lard	12	141.7	140.2	140.4	137.6	139.9
Milk and Milk Products	11	151.9	148.1	147.9	147.8	151.3
Sugar, refined	2	153.1	144.1	144.1	141.8	142.1
Vegetables	10	172.1	156.6	157.2	166.3	199.9
Eggs	2	122.7	184.3	146.3	135.9	129.5
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	156.9	157.8	157.9	159.5	159.9
B. <u>Other Consumers' Goods</u>	24	154.8	152.9	152.9	152.7	153.6
Clothing, (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	150.2	156.4	156.4	155.6	157.9
Household Equipment	13	156.0	151.8	151.8	151.8	152.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.6	320.1	320.1	320.1	320.1
Miscellaneous	7	154.8	150.5	150.5	150.5	151.0
11. PRODUCERS' GOODS (GROUPS C & D)	146	144.3	147.0	148.6	148.1	149.9
C. <u>Producers' Equipment</u>	15	177.2	175.4	175.4	175.4	175.2
Tools	4	204.2	205.2	205.2	205.2	205.2
Light, Heat and Power Equipment and Supplies	7	177.8	175.5	175.5	175.5	175.5
Miscellaneous	4	154.9	167.8	167.8	167.8	160.8
D. <u>Producers' Materials</u>	131	140.8	143.9	145.7	145.1	147.2
Building Construction Materials	32	147.3	147.8	147.8	147.7	147.8
Lumber	14	147.2	149.0	149.0	148.9	149.2
Painters' Materials	4	168.5	154.4	154.4	157.7	156.1
Miscellaneous	14	145.9	144.2	144.1	143.8	143.3
<u>Manufacturers' Materials</u>	99	139.3	143.0	145.2	144.5	147.0
For textile and Clothing Industries	21	149.7	171.5	171.6	171.3	172.5
For Fur Industry	2	410.9	441.8	441.8	393.6	393.6
For Leather Industry	6	91.3	133.6	138.8	139.3	139.3
For Metal Working Industries	27	108.6	107.4	106.9	106.8	106.4
For Chemical Using Industries	7	152.4	140.0	140.6	138.4	137.4
For Meat Packing Industries	4	113.5	127.0	136.0	134.9	134.5
For Milling and Other Industries	9	160.4	160.0	162.7	162.9	170.3
Miscellaneous Producers' Materials	23	148.8	144.0	144.1	142.6	144.6





## WHOLESALE PRICES OF IMPORTANT COMMODITIES

	Aver. 1913	Mar. 1927	Dec. 1927	Jan. 1928	Feb. 1928	Mar. 1928
OATS, No. 2 C. W.						
Ft. William & Pt. Arthur Basis Bus.	.340	.60438	.61385	.6229	.64045	.6814
WHEAT, No. 1 Man. Northern						
Ft. William & Pt. Arthur Basis "	.882	1.4278	1.4019	1.4279	1.4216	1.4815
FLOUR, First Patent 2-98's jute						
Toronto	5.368	7.98	8.045	7.906	7.868	7.90
SUGAR, Raw 96° Centrifugal						
Montreal	Cwt. 2.995	4.334	4.17	4.31	4.25	4.5625
SUGAR, granulated						
Montreal	" 4.198	6.408	6.0325	6.0325	5.9375	5.9375
RUBBER, ribbed, smoked sheets						
New York	Lb. .666	.4115	.4076	.4066	.3267	.26683
RUBBER, Para, upriver, fine						
New York	" .872	.328	.3437	.3153	.2651	.2351
CATTLE, choice steers						
Toronto	Cwt. 6.893	7.59	9.80	10.675	10.25	10.25
HOGS, thick smooth						
Toronto	" 9.329	11.21	8.62	8.79	9.20	9.44
BEEF HIDES, No. 1 city cured						
Toronto	Lb. .144	.11-	.20-	.22-	.20-	.20-
SOLE LEATHER, mfr's. green hide		.11½	.21	.23	.21	.21
crops, Toronto	" .40	.37	.45	.49	.49	.49
BOX SIDES B.						
Mill	Ft. .203	.27	.31	.34	.36	.36
BUTTER, creamery, finest						
Montreal	Lb. .274	.46	.40	.39	.39	.43
CHEESE, Canadian, old large						
Montreal	" .17	.25	.25	.26	.26	.27
EGGS, fresh, specials & extras						
Montreal	Doz. .35-	.38-	.65-	.50-	.48-	.44-
COTTON, raw 1-1 1/16"		.40	.70	.53	.50	.47
Hamilton	Lb. .135	.1539	.2148	.2127	.2052	.2124
COTTON YARN, 10's white single						
Hosiery cops, mill	Lb. .244	.30	.37	.37	.34½	.34½
SAXONY, 4.15 yds. to lb.						
Montreal	Lb. .441	.6847	.7262	.7262	.7262	.7262
GINGHAM, amoskeag 6.37 yds. to lb.						
Toronto	Yd. .095	.16½	.17½	.175	.175	.175
SILK, raw, Jap. filature Kansai						
best No. 1 to extra, New York	Lb. 3.757	5.60	4.65	4.75	4.85	5.05
WOOL, Eastern bright ¼ blood						
domestic, Toronto	" .165	.25	.27-	.28-	.31-	.33-
WOOL, Western range, semi-bright			.28	.29	.32	.34
½ blood, domestic, Toronto	" .215	.24	.28	.29	.31	.33
PULP, ground No. 1						
Mill	Ton 15.90	28.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic		30.00	29.00	29.00	29.00	29.00
Mill	" 17.50	21.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS						
Mill	" 37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER	Cwt.					
Montreal	Cwt. 15.72	14.55	15.85	15.85	15.90	15.875
LEAD						
Montreal	" 4.67	7.70	6.45	6.40	6.10	5.95
TIN INGOTS, straits						
Toronto	Lb. .465	.70	.6325	.595	.55	.545
SPELTER						
Montreal	Cwt. 5.80	8.275	7.25	7.175	7.15	7.20
COAL, anthracite						
Toronto	Ton 5.879	13.02	13.52	13.52	13.52	13.52
COAL, bituminous, N.S.						
run of mine	" 2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE						
Toronto	Gal. .25	.235	.19½	.195	.195	.195
SULPHURIC ACID 65°						
Montreal and Toronto	Cwt. 1.30	2.00	1.75	1.75	1.75	1.75



Index Numbers of Retail Prices, Rents and Costs of Services in Canada,  
March 1928.

The weighted index number of retail prices, rents and costs of services (1913 = 100) remained stationary at 152, advances in food prices is being counter-balanced by a decline in the clothing group.

The index for 46 food items fell two points, from 149 to 147. This decline was mainly due to lower prices for eggs. Fresh specials and extras dropped from 51 $\frac{3}{4}$ ¢ to 46¢ per doz., while cooking eggs were 44 $\frac{1}{4}$ ¢ and 40¢, respectively, for February and March. Creamery and dairy butter registered declines of  $\frac{1}{8}$ ¢ per lb. each.

The clothing index advanced from 157 to 158 due to higher prices for boots and shoes.

Other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-1927 AND JANUARY,  
FEBRUARY AND MARCH 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
1927						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150



# INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in March, 1928.  
Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 326.7 in March, 1928, as compared with 313.2 for February, 1928.

Average prices were higher for eighteen and lower for seven of the twenty-five stocks. Brazilian "Old" rose from \$203.6 to \$214.6, International Nickel from \$85.8 to \$91.5, Brazilian "New" from \$52.4 to \$55.3, Winnipeg Electric from \$115.0 to \$121.6, Dominion Bridge from \$65.8 to \$74.9, Abitibi from \$76.3 to \$78.7, Canadian Industrial Alcohol from \$36.3 to \$40.7, Canadian Power and Paper from \$36.7 to \$39.4 and Building Products from \$40.1 to \$43.5. Shawinigan declined from \$95.7 to \$90.3, Wayagamack from \$118.4 to \$106.8 and Consolidated Mining and Smelting from \$275.4 to \$273.0.

Sales were greater for sixteen and lower for nine stocks. Canadian Industrial Alcohol rose from 26,000 to 95,900, Brazilian "Old" from 88,100 to 109,400, Brazilian "New" from 197,200 to 238,000, Canadian Power and Paper from 28,700 to 82,500, Dominion Bridge from 27,800 to 84,000, Abitibi from 30,500 to 51,000, Howard Smith from 1,800 to 13,100, Building Products from 29,800 to 42,300, Brompton from 28,100 to 37,900, Fraser from 8,800 to 17,500 and International Nickel from 432,400 to 452,400. Shawinigan fell from 89,300 to 42,400, Consolidated Mining and Smelting from 16,400 to 11,600, Quebec Power from 26,900 to 10,800, Steel of Canada from 13,900 to 5,200, Page Hersey from 34,700 to 15,500 and Alberta Pacific Grain from 17,400 to 9,100.

Note:- The Traders' Index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

- Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.
- Column 11 - Weighted index numbers of the volume of shares sold.
- Column 111 - Index numbers of the total money value of the stocks included in 1 and 2 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
1928			
January	317.2	113.0	358.4
February	313.2	86.5	271.0
March	326.7	89.4	292.0

THE HISTORY OF THE

REIGN OF

CHARLES THE FIRST

1625

BY

JOHN BURNET

OF THE UNIVERSITY OF OXFORD

IN TWO VOLUMES

Vol. I.

1625

1625

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### Investors' Index Numbers

The index numbers for 79 industrial common stocks rose from 167.6 in February to 172.4 in March. Iron and Steel, Pulp and Paper, Oils, Beverages and Miscellaneous groups were up, while Milling, Textiles and Food and Allied Products groups showed declines.

Sixteen domestic utilities rose from 135.1 to 137.6. The Transportation, Telephone and Telegraph groups were higher, Power and Traction stocks lower.

Eight companies located abroad rose from 140.2 to 147.6, due mainly to the influence of utility stocks though International Petroleum rose from 115.0 to 118.1.

Nine Bank Stocks were 134.6 as compared with 134.4 in February.

The general index for all 112 common stocks rose from 146.0 to 149.5. (For table of investors' index numbers see next page)

### PREFERRED STOCKS

Twenty-three preferred stocks declined slightly in March the index being 120.7 as compared with 121.5 in February.

Group indexes declined for Iron and Steel, Milling and Miscellaneous. They were higher for Iron and Steel Products and Construction, Pulp and Paper, and Textiles. The outstanding influence was the decline in steel of Canada preferred from 175.1 to 164.0.

### BONDS

Sixteen industrial and public service bonds were unchanged at 113.0.

#### 1. PREFERRED STOCKS

		1913 = 100 1927				1928		
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
INDUSTRIALS -	23	109.5	111.5	114.6	118.8	120.6	121.5	120.7
Iron and Steel	3	79.5	77.2	81.1	87.5	89.0	93.3	88.4
Iron and Steel Products and Construction	3	86.0	87.1	86.1	88.0	89.3	90.2	91.4
Pulp and Paper	1	159.3	178.8	204.7	203.1	191.8	180.3	192.4
Milling	3	104.2	105.2	109.1	112.0	114.1	115.5	114.1
Textile and Clothing	4	122.7	124.3	125.1	125.8	126.2	126.7	127.3
Miscellaneous	9	126.8	129.8	131.1	137.3	141.8	142.7	141.2
(a) Food and Allied Products	3	170.6	184.4	190.9	199.3	225.2	213.1	210.3
(b) All other	6	116.1	116.4	116.4	122.1	121.8	125.3	124.2

#### 11. BONDS

No. of												
Bonds												
Included	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bonds 16	110.3	110.8	111.0	111.1	111.1	111.6	111.6	111.2	112.3	112.4	113.0	113.0



General Banks			UTILITIES			INDUSTRIALS					COMPANIES ABROAD						
No. of Secur- ities	Total	Total	Trans- por- tation	Tel- ephone and Tel- graph	Power and Trac- tion	Total	Iron & Steel Products	Pulp and Paper	Mill- ing	Oils and Cloth- ing	Tex- tiles and Allied Products	Bever- ages	Mis- cellan- eous	Total	Indus- trial	Utility	
127	112	9	16	2	2	12	79	9	5	3	9	21	7	16	8	1	7
1927																	
Jan.	106.9	105.9	108.1	105.9	101.0	113.3	108.9	108.7	99.1	105.5	111.7	110.5	95.9	113.5	101.9	101.2	102.8
Feb.	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1	115.5	119.7	113.9	108.6	114.8	106.6	105.0	108.5
Mar.	113.8	106.9	117.9	117.6	107.4	121.1	117.1	133.9	98.2	122.2	123.8	116.2	115.0	115.0	105.4	98.7	113.4
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6	123.4	122.9	118.9	116.0	126.1	107.2	97.2	119.2
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	121.2	136.7	106.1	91.9	123.0
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	122.9	132.5	109.7	91.6	131.3
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	124.1	125.8	111.0	91.6	134.2
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	130.3	135.2	117.6	95.3	144.2
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	144.6	143.0	124.6	100.0	154.1
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	147.1	147.7	125.1	97.8	157.7
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	164.8	148.4	130.9	104.0	163.0
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	162.8	159.4	138.0	110.2	171.3
1928																	
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.8	140.3	165.5	175.4	143.3	123.2	168.2
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	158.2	172.5	140.2	115.0	171.2
March	149.5	131.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	168.6	179.0	147.6	118.1	183.6



Domestic Bureau of Statistics

Authority	General Index	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun	Annalist
Commodities	236	98	146	107	129	200	404	550	200	72 Series
Base Period	1913	1913	1913	1913	1913	1913	1913	1926	1913	1913
Year	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
1913	100	100	100	100	100	66.2x	100	9.2115	100	120.887
1914	102.3	101.3	103.4	104.2	101.0	65.0	98	8.9034	97	122.211
1915	109.9	105.9	114.2	113.9	110.9	66.8	101	9.8530	107	126.393
1916	131.6	120.6	130.7	133.4	130.4	84.0	127	11.8237	128	148.807
1917	178.5	154.0	177.4	178.4	175.5	117.4	177	15.6385	170	204.121
1918	199.0	172.8	195.0	189.2	196.9	128.7	194	18.7117	203	229.220
1919	209.2	191.7	206.2	206.0	204.4	136.7	206	18.6642	204	230.846
1920	243.5	226.1	241.9	244.0	242.0	149.8	226	18.8095	205	248.721
1921	171.8	174.4	167.3	168.4	180.0	97.3	147	11.3696	123	170.451
1922	152.0	153.6	146.8	148.5	155.0	98.6	149	12.1185	132	171.660
1923	153.0	151.3	145.0	142.8	159.1	101.1	154	100.613	4028	146
1924	155.2	150.5	147.6	148.6	157.3	98.9	150	98.112	8672	139
1925	160.3	156.9	155.5	158.0	160.2	105.2	159	103.513	9445	151
1926	156.2	161.5	148.3	156.7	154.3	100.0	151	100.013	0207	141
1927	151.6	154.3	147.0	153.2	148.6	94.2		95.412	7787	139
1928								(a)	(a)	
December 1927	151.5	158.3	142.5	151.0	149.7	147.2	147	97.912	7835	139
January 1928	150.9	158.2	140.1	151.7	150.0	96.0	146.9	96.612	8195	139
February 1928	150.3	156.7	144.3	151.4	149.7	94.4	146.4	95.912	5153	136
March 1928	149.1	153.3	144.3	149.4	149.4	92.9	145.3	94.512	5543	136
April 1928	148.9	152.4	144.4	149.7	148.6	92.5	144.2	93.712	5309	136
May 1928	152.1	153.0	149.3	155.4	148.6	92.5	144.1	93.712	4405	135
June 1928	153.5	154.4	150.6	156.6	148.8	92.4	143.7	93.812	4265	135
July 1928	152.4	151.9	150.1	155.9	148.6	92.2	144.6	94.112	3803	134
August 1928	152.7	152.9	149.5	155.8	148.9	93.2	146.6	95.212	5830	137
September 1928	151.3	153.6	146.6	153.0	148.2	95.8	149.3	96.512	59015	140
October 1928	152.6	154.5	146.4	154.2	148.3	94.6	150.1	97.013	2647	144
November 1928	152.2	154.2	146.8	153.7	147.5	96.4	149.5	96.713	3937	145
December 1928	151.8	154.4	147.0	152.7	147.8	96.1		96.813	5348	147
January 1929	151.3	152.4	148.6	152.2	147.6	95.5		96.313	5732	147
February 1929	150.8	151.8	148.1	151.5	147.4	96.7		13.5263	147	
March 1929	152.8	154.1	149.9	155.0	148.1	97.6		13.3409	145	

(a) First of month

(x) Index No. of prices revised 1926=100





COUNTRY	UNITED KINGDOM			FRANCE		ALSACE LORRAIN		GERMANY	
	Authority	Board of Trade	Economist	Statist	Times	Statistique Générale	U.S. Federal Reserve Board	Federal Statistical Office	Frankfurter Zeitung
Commodities	150		44	45	60	45	70	38	100
Base Period	1913	1901-05	1866-77	1866-77	1913	1901-10	1913	1913	July 1914
Date	1913				100	100(a)	100	100 100	100
1914		98.7		100		102.0		106	
1915		123.1		127.1		129.8		142	
1916		160.5		159.5		188.2		153	
1917		204.1		206.1		261.6		179	
1918		224.9		226.5		339.2		217	
1919		235.1		241.9		356.2		415	
1920	307.3	283.2		295.3	328	509.4	512	1486	
1921	197.2	181.0		182.4	189	345.0	344	1911	
1922	158.8	159.5		154.1	158	326.6	319		
1923	158.9	162.1		151.8	162	418.9	394	74(b)	(c)
1924	166.2	173.9		164.9	171	488.5	446	34182	
1925	159.1	166.5		159.5	161	549.8	479	216619873719	
1926	143.1	152.8		149.6	150	702.6		93	140.1 Dec.
1927	141.4	147.9		144.2		617.2		122.5	146.8 "
1928		(d)		(d)		(d)		130.4	143.6 "
August	149.1	154.3		149.4	150.7	768.7	691	125.1	136.8 "
September	150.9	157.7		150.6	154.3	787.3	691	137.6	138.3 "
October	152.1	157.3		154.1	155.8	751.0	695	127.0	153.7 "
November	152.4	155.4		153.9	153.0	683.5	662	126.8	136.4
December	146.1	147.6		145.8	142.1	626.7	592	130.2	137.7
1927								131.6	137.8
January	143.6	145.9		144.8	140.5	621.8	591	130.9	136.9
February	142.6	149.0		146.0	141.2	631.6	595	135.9	137.8
March	140.6	146.5		145.4	140.0	641.4	600	135.6	137.8
April	139.8	145.6		145.1	139.2	636.3	610	135.0	137.2
May	141.1	148.0		145.6	141.9	628.3	618	134.8	137.6
June	141.8	148.7		144.8	142.4	622.4	605	137.1	138.5
July	141.1	148.6		143.5	142.2	620.5	590	137.9	140.3
August	140.9	151.2		144.5	144.8	617.7	578	137.6	137.3
September	142.1	149.9		142.9	144.2	600.4	574	137.9	136.5
October	141.4	148.4		141.9	143.5	587.5	554	139.7	136.2
November	141.1	146.9		142.9	143.8	594.4	545	139.8	137.6
December	140.4	146.5		142.8	141.9	604.2	567	140.1	138.5
January, 1928	141.1	144.3		142.2	141.6	607.1	569	139.6	138.3
February								136.7	137.0
								137.9	

(a) Converted to 1913 base

(b) Gold Marks

(c) New Series

(x) 000's omitted

(d) End of Month.



(a) Since January 1925 schilling prices. x Revised index -No. of commodities changed from 3 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN			
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Statistiske Meddelelser	Gotebergs Handels Tidning	Commerce Department	Official Tidning	Finans-tidende	Dir. General of Statistics
Number of Commodities	47 x	71	130	48	93		47	160		33	74
Base Period	January- July 1914	July 1914	April 1914	1913	Dec. 31/13- June 30/14	1913	July 1/13- June 30/14	1913	1913	July 1/12- June 30/14	1913
Date											
1913				100	100	100	100	100	100	100	100
1914	100	100	100	109	115	116	116	149	134 Dec.	139	101
1915				146	159	145	145	185	149 "	119	101
1916				226	233	244	244	206	206 "	206	141
1917				276	341	339	339	284	284 "	284	166
1918				376	345	330	330	292	292 "	292	207
1919				304	322	347	347	340	340 "	340	204
1920				292	382	211	211	341	341 "	341	221
1921				182	298	162	162	178	178 "	178	190
1922		191.2	366(b)	160	233	157	157	181	181 "	181	176
1923	99	167.5	367	157	232	155	155	210	210 "	210	172
1924	124	180.6	497	156	267	226	226	163	163 "	163	183
1925	136	174.6	573	155	251	253	157	162	162 "	162	188
1926	136	161.6	558	155	196	198	144	149	149 "	149	181
1927	123	147.4	744	145	196	167	144	146	146 "	146	173
1928	133		847	148							(d)
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COUNTRY	ITALY	FINLAND	POLAND	RUSSIA	BULGARIA	CZECHOSLOVAKIA
Authority	Bachi	Bank of Finland	Official	Commerce Reports	Director General of Statistics	Central Bureau of Statistics
Number of Commodities	100	Imports	Exports	135	58	126
Base Period	1913	1913	1913	1913	1914	July 1914
Date	(b)					
1913	100	100	100	1	100	100
1914		106x	103x			
1915		162x	134x			
1916		227x	254x			
1917		519x	315x			
1918		741x	415x			
1919		755x	441x			
1920		1387x	1053x			
1921		1329x	1213x			
1922		1072x	1180x			
1923		915x	1145x			
1924		958x	1090x			
1925		1052x	1111x			
1926		984x	1092x			
1927		960x	1141x			
1928						
September	622	985	1098			
October	655	984	1095			
November	597	984	1092			
December	574	984	1092			
1927						
January	558	997	1099			
February	556	1001	1104			
March	545	994	1096			
April	521	985	1093			
May	496	973	1091			
June	473	967	1091			
July	467	959	1091			
August	465	961	1091			
September	465	961	1091			
October	468	961	1091			
November	466	961	1139			
December	463	960	1141			
1928						
January	463	945	1101			
February	461					

(a) Rbl. Gzervonetz Prices (x) End of Year (b) Revised Index (c) Since Jan. 1926 new series recalculated on the basis of the new zloty as from Oct. 1926. (d) Gold Index as a percentage of eight months (e) Average last week of month (f) First of following month





# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

## ASIA

## OCEANIA

## AFRICA

-17-

COUNTRY	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43	56	92	100		188	23
Base Period	July 1914	July 1914	October 1899	1911	1911	1909-13	1910	Jan. 1, 1913-July 31, 1914
Date								
1913			100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	
1914	100		95.5	105.6	104.1	1041	96.9	100
1915	112		96.6	147.4	128.3	1171	107.1	103
1916	128		113.1	138.2	136.4	1259	122.6	128
1917	145		148.5	152.8	158.2	1432	140.7	176
1918	178		195.8	177.8	177.0	1685	153.1	211
1919	196		235.9	188.9	191.4	1761	164.8	231
1920	201		259.4	227.9	229.2	2067	223.3	316
1921	178		200.4	174.9	179.1	1919	160.4	173
1922	176		195.8	161.6	164.8	1645	128.4	146
1923	172		199.1	178.7	176.3	1579	126.6	132
1924	173		206.5	173.3	171.6	1648	128.7	143
1925	159		201.7	169.5	170.1	1609	127.6	152
1926	148		178.9	168.4	167.9	1536	123.3	132
1927	148		169.8	167.0		1467 (d)	124.2	120
1928	146		171.5	162.5	161.7	1513		130
November	146		169.6	162.2	167.8	1532		
December	146							
1927								
January	146		172.8	161.8	166.5	1595	127.8	126
February	148		171.4	160.0	163.4	1466		124
March	146		171.2	157.2	160.6	1465		124
April	145		170.1	158.8	160.3	1467	126.3	122
May	146		170.9	159.7	163.0	1451		124
June	149		171.6	162.9	163.1	1458		123
July	147		169.8	168.5	168.5	1461	120.4	118
August	150		167.5	172.7	171.4	1460		117
September	151		169.0	172.9	180.1	1463		120
October	148		168.8	171.3		1462	122.2	118
November	146		168.5	173.8		1488		115
December	144		168.0	169.9		1483		114
1928	143							
January	145		169.4			1497	123.4	114
February						1474		
(a) Converted to 1913 base.					(b)	(c) Last Wednesday of month. (d)		
						Fifteenth of month		



# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA	UNITED STATES	GREAT BRITAIN	FRANCE	BELGIUM	HOLLAND
Nature of Index	Dominion Bureau of Statistics General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)	Foods Bureau of Labour Statistics Cost of Living Bureau of Labour Statistics	National Industrial Conference Board Food	Foods Cities of more than 10,000 inhabitants Articles of 11 Foods Paris	Cost of Living 56 items 59 Localities	29 Foods 6 Towns
Base Period	1913	1913	July 1914	July 1914	1st half of 1914	1913
Period	1913	1913	July 1914	July 1914	1st half of 1914	1913
Date	1913	1913	July 1914	July 1914	1st half of 1914	1913
1913	100	100	100	100	100	100
1914	104	102.4	131	123	100	100
1914 July			105.5	120 July	100	100
1915	105	101.3	108.7	129 "	100	100
1916	111	113.7	131.3	184 "	100	100
1917	131	146.4	152.2	206 "	100	100
1918	149	168.3	172.2	245 Aug.	100	100
1919	164	185.9	204.5	261 "	100	100
1920	213	203.4	262	290 "	100	100
1921	163	153.3	226	330 "	100	100
1922	138	141.6	163.1	352 "	100	100
1923	139	146.2	155.6	373 "	100	100
1924	137	145.9	161.9	307 "	100	100
1925	150	172.5	165	321 "	100	100
1926	143	157.4	168.7	360 "	100	100
1927	151	175.6	161	421 "	100	100
1927	148	172.0	166.0	574 "	100	100
1927	152	155.4	162.2	557 "	100	100
January	152	159.3	166.9	592	100	100
February	153	156.0	165.2	585	100	100
March	148	153.8	164.1	581	100	100
April	145	151	155	580	100	100
May	145	153.6	163.7	589	100	100
June	150	155.4	163.7	572	100	100
July	151	158.5	164.8	580	100	100
August	148	153.4	162.2	585	100	100
September	147	152.4	162.0	557	100	100
October	145	150	162.8	539	100	100
November	151	156.1	163.7	532	100	100
December	148	156.5	164.2	520	100	100
1928	150	155.9	163.6	526	100	100
January	151	155.1	163.1	523	100	100
February	152	155.1	163.1	530	100	100
March	149	155.1	161.5	522	100	100

(1) First half of year.



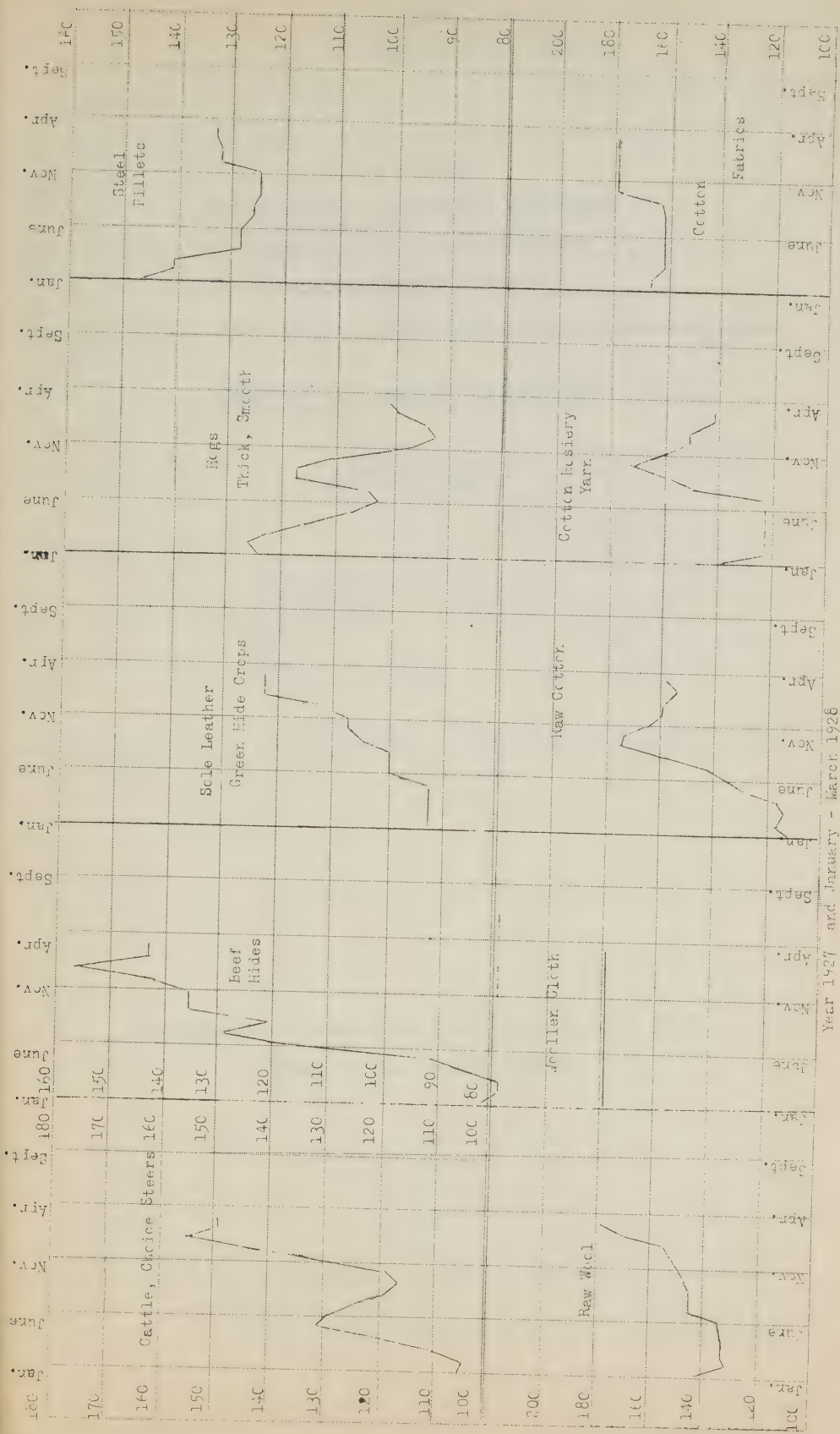
# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	N O R W A Y	S W E D E N	G E R M A N Y	A U S T R I A	H U N G A R Y	S P A I N	I T A L Y	S W I T Z E R L A N D
Nature of Index	Food 30 Towns	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living 71 Towns	Cost of Living Milan	Cost of Living (official) Federal Labour Office
Base Period	July 1914	July 1914	July 1914	1913-14	Oct. 1913 July, 1914	1913	Jan-June 30, 1914	June 1914
Date								
1913								
1914								
1914 July	100	100	100	100		100	100	100 June
1915	123 June	117 June	124 July					
1916	153 "	146 "	142 "			108		
1917	203 "	190 "	181 "			116		
1918	271 "	253 "	268 "			125		
1919	290 "	275 "	288 "			154		
1920	319 "	307 "	310 "			175	206 July	204 July
1921	294 "	270 "	297 "			191	288 "	222 "
1922	223 "	251 "	232 "			190	441 "	224 "
1923	218 "	236 "	232 "			161	494 "	200 "
1924	238 "	174 "	179 "			177	488 "	164 "
1925	260 "	171 "	159 "			184 July	487 "	164 "
1926	194 "	176 "	169 "			189	513 "	169 "
1927	172 "	172 "	156 "			187	598 "	168 "
1927		201 "	151 "			189	649 "	162 "
January	180	210	156			196	518 "	160 "
February	177	208	153			190	655	160
March	173	203	151			194	667	160
April	169	201	151			196	663	159
May	169	201	150			196	651	158
June	172	201	151			179	612	159
July	175	203	151			179	586	160
August	175	203	152			189	548	160
September	174	197	156			221	543	160
October	173	196	155			226	537	161
November	171	195	155			227	536	161
December	171	195	154			225	(5) 536	162
1928						229	531	162
January	170	194	153			-	-	161
February	170	194						

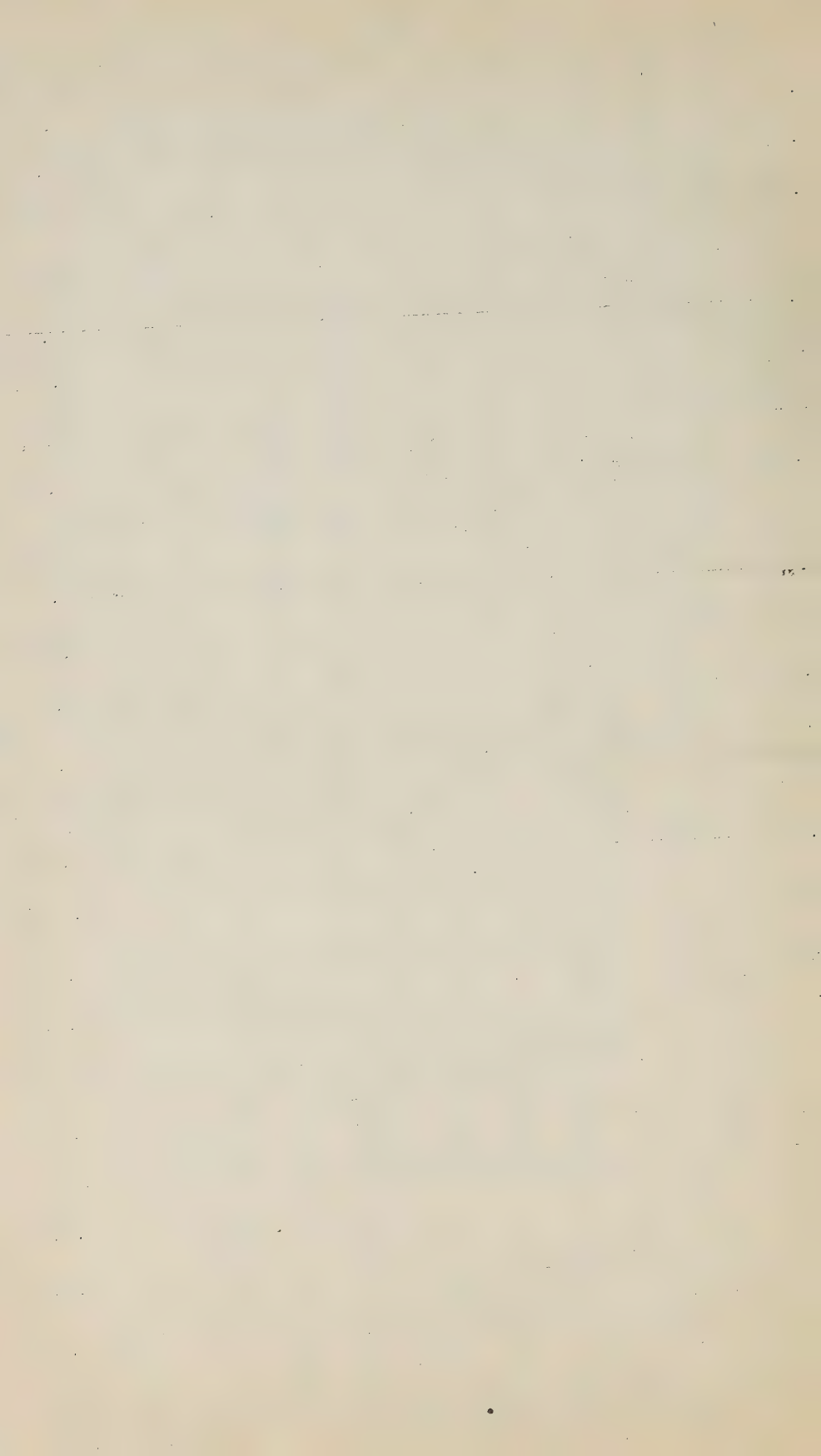
(1) Gold mark prices. (2) Since February 1925 calculated on enlarged base. (3) Since January 1925 schilling price. (4) Gold Index.  
 (5) Since November 1927 figures refer to the period from the 10th of the preceding month to the 10th of the current month.







Year 1927 and January - March 1928



May 10/28

C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 6

No. 4

PRICES & PRICE INDEXES

APRIL 1928

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

+ + +

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

+ + +

OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued May 9th, 1928)

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Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
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PRICES AND PRICE INDEXES, APRIL, 1928.

The Dominion Bureau of Statistics index number of wholesale prices was 153.2 in April as compared with 152.8 in March. Three of the main groups moved upward, four moved downward and one was stationary. Prices were higher for 43 commodities, lower for 30 and unchanged for 163.

Vegetables and Their Products rose from 164.2 to 169.7 chiefly because of higher levels for grains, flour and milled products, refined sugar, hay, straw and apples. Animals and Their Products declined from 144.9 to 140.4, advances in hogs, sheep and leather being more than counterbalanced by declines in cattle, meats, butter, cheese, eggs, lard and some lines of fish. Fibres, Textiles and Textile Products fell from 170.8 to 169.2, advances in raw cotton, jute and wool being more than offset by declines in various cotton fabrics and silk products. Non-Ferrous Metals and Their Products were 94.3 as compared with 94.2 last month. Electrolytic copper, lead, tin ingots and spelter advanced slightly while antimony and lead pipe declined. Non-Metallic Minerals fell from 170.1 to 169.9 due mainly to seasonal declines in coal prices. The price of cement rose sharply in some localities. Iron and Its Products remained stationary, while Wood and Wood Products and Chemicals and Allied Products showed only minor changes.

Consumers' Goods declined from 154.1 to 152.0, higher levels for flour, sugar and fruits being more than offset by lower levels for eggs, butter, cheese, beef, lard, potatoes in some localities, and coal.

Producers' Goods rose from 149.9 to 152.7. Of these, Building and Construction materials, because of advances in fir shingles, linseed oil and Portland cement, rose from 147.8 to 149.5. Producers' Equipment was lower chiefly because of lower coal prices. Among Producers' Materials, those for the textile and clothing, fur and chemical industries were lower, but declines were more than offset by advances in materials for the milling, meat packing, leather and metal working industries, also miscellaneous producers' materials.

Raw or Partly Manufactured Goods rose from 155.0 to 155.9, declines in raw sugar, rubber, potatoes, furs, beef, eggs, fish and coal being more than counterbalanced by increases in grains, hay, straw, apples, livestock, cotton, jute, wool, copper, lead, tin and spelter.

Fully or Chiefly Manufactured Goods rose from 148.1 to 149.4. Flour, shorts, fruits, refined sugar, linseed oil and cement advanced, while cotton fabrics, butter, cheese and silk products declined.

Domestic farm products rose from 158.0 to 160.6. Vegetable farm products, owing to higher grain, apple, hay and straw prices rose from 169.8 to 176.4. Animal farm products declined from 137.7 to 133.6, advances in hogs, cattle and sheep being more than offset by declines in eggs and wool.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to substantially higher levels during April. No. 1 Manitoba Northern cash wheat, Port William and Port Arthur basis, averaged \$1.56½ as compared with \$1.48-1/8 in March. The low price for the month was \$1.50-1/8 on the 2nd and the high \$1.65-3/8 on the 30th. Probability of a sub-normal United States winter wheat crop, unfavourable weather conditions for seeding in Canada and unfavourable crop developments in Australia and other countries coupled with good demand and relative scarcity of present grain supplies resulted in a bullish market.





Coarse grains continued their upward movement aided by the advancing wheat market but possessing much independent strength owing to good export demand and reported damage to European crops. Barley 3 C1W. at Winnipeg advanced from 91½¢ to 93¢ and Oats, 2 O. W. from 68-1/8¢ to 72¢. Ontario barley (good malting) at Toronto rose from 91½¢ to 94¢ and good sound heavy oats from 65-4/5¢ to 70¢. American yellow corn averaged \$1.15½ as compared with \$1.09¾ in March. Flax was strong in sympathy with wheat. No. 1 N.W.C. at Winnipeg rose from \$1.90½ to \$1.94.

The strength of the wheat market was reflected in advancing flour prices. First patent at Toronto rose from \$7.90 to \$8.42½ per 2-98's jute bags. Millfeed, with continued scarcity, was very firm. Shorts at Toronto rose from \$40.50 to \$42.25 per ton. Rolled oats at Toronto advanced from \$3.85 per 90 lb. sack in March to \$3.90 in April.

Refined sugar was firmer, reflecting the recent higher raw market, better demand and the fact that stocks are becoming low. Granulated sugar at Montreal rose from \$5.93¾ to \$6.08 per cwt. #1 yellow advanced from \$5.65¾ to \$5.79¾. The raw sugar market at New York was easier, due, it is reported, to the sale of considerable stocks of distressed sugars, 96° centrifugal declined 6½¢ to \$2.68¾ at New York, Glucose 44° Beaume advanced from \$4.15 to \$4.40 per cwt.

Apples continued very firm, No. 1 spies at Toronto advancing from \$9.00-\$10.00 to \$9.00-\$11.00 per bbl. Evaporated apples, following the small crop and the practical exhaustion of available supplies, were very firm, advancing from 16¢-17¢ to 17¢-18¢ at Toronto.

With the definite announcement that all rubber restrictions would be lifted on November 1st, rubber prices broke drastically. Ceylon ribbed smoked sheets declined from 26-2/3¢ to 18-4/5¢ and upriver fine Para from 23½¢ to 19½¢, the lowest levels prevailing since 1922.

The potato market was slightly lower in most localities due mainly to supplies being brought to market more easily. Quebec grades at Montreal declined from \$1.44½ to \$1.28 per bag. Manitoba potatoes at Winnipeg fell from 81¢ to 75¢ per bushel. Ontario potatoes were scarcer at Toronto and prices ruled 10 cents higher per bag than last month at \$1.82½. New Brunswick potatoes at St. John were practically stationary.

Good No. 2 Timothy baled hay rose from \$14.25 to \$14.50 per ton at Toronto and baled straw from \$9.19 to \$9.50.

Rosin due to diminishing demand and the accumulation of stocks last fall, which has enabled many buyers to keep out of the market, was easier. W. W. rosin fell from \$13.00 to \$12.50 per barrel at Montreal. Raw linseed oil, because of the strong flax situation and increased seasonal consumption, rose 2 cents at Montreal over last month's price of 88¢ per gallon.

Live stock markets were generally firmer. The cattle market was higher, good demand, especially for the better grades, taking care of all available supplies. Western cattle at Winnipeg averaged \$9.93 per cwt. as compared with \$9.76 in March. Choice steers at Toronto were practically unchanged. Hogs advanced to higher levels aided by strong outside markets. Thick smooth W.O.C. grades at Toronto averaged \$9.70 as against \$9.44 last month. Choice sheep were scarce, prices at Toronto advancing from \$6.75 to \$8.50 per cwt. Beef dressed hindquarters at Toronto declined from \$19.75 to \$18.38 per cwt.

Canned lobster showed a decline of 20¢ per lb. in the last two months to 65¢, forecasting a good pack.

Furs continued to move to lower levels, mink, dark, average size, declining from \$12.00 to \$9.00 per skin, and best fall and winter muskrat from \$1.35-\$1.80 to \$1.20-\$1.50. Leather markets continued firm with few price changes this month. Harness leather No. 1 rose from 55¢ to 57¢ per foot.

The butter market was easier, increasing production, heavy storage holdings and buying for immediate wants only making for lower prices. Creamery finest butter at Montreal fell from 43¢ to 41¢ and creamery prints at Toronto from 44¢ to 43¢.



The cheese market with the general opening up of factories and with limited demand was easier. Large coloured new cheese at Toronto declined from 22 $\frac{1}{2}$ ¢ to 21 $\frac{1}{2}$ ¢.

Eggs continued their downward trend. Supplies were more plentiful, partly due to the removal of the dumping duty and the consequent arrival of considerable quantities of United States eggs on eastern markets. Fresh specials and extras at Montreal declined from 44¢-47¢ to 36¢-38¢. The cold weather has retarded production in both Ontario and Quebec and with good consumption demand the storage movement is reported as being delayed on account of high prices for local supplies.

Raw cotton was higher due mainly to unfavourable weather and crop reports. Lack of rain in some sections, too heavy rains in others (making replanting necessary), low temperatures, which retarded germination, reports of heavy domestic consumption and the extent of weevil damage, made sentiment predominantly bullish and induced much speculative buying. Upland middling spot cotton at New York rose from 19.4¢ to 20.6¢, the low price for the month being 20.8¢ on the 3rd and 4th and the high 21.85¢ on the 27th. Middling 1-1 1/16" at Hamilton rose from 21 $\frac{1}{2}$ ¢ to 22 $\frac{1}{2}$ ¢.

Cotton fabrics declined chiefly because production has been in advance of delivery and stocks in spite of curtailment of output, have been accumulating. Blue denim 2.40 yards to pound declined from 61.2¢ to 55.2¢, ticking 2 yards to pound from 62¢ to 59¢, shirting 4 yards to pound from 66¢ to 63¢ and saxon 4.50 yards to pound from 66.37¢ to 64.12¢.

Raw jute was firmer, due mainly to uncertainty in regard to the new crop. 1st marks advanced from \$8.58 to \$9.30 per cwt.

Raw silk was quiet. Silk machine twist was reduced from \$12.85 to \$12.15, reflecting the lower levels prevailing for raw silk.

Wool markets, with short supply, continued firm. Demand was slightly weaker and with the marketing of the new clip a slight reaction is looked for. Eastern wool, domestic, bright  $\frac{1}{4}$  blood rose from 33¢-34¢ to 34¢, western semi-bright 3/8 blood from 32¢ to 33¢ and western wool ranges from 33¢ to 33 $\frac{1}{2}$ ¢.

Non-ferrous metals showed a tendency to strengthen slightly, mainly because of improving demand. Electrolytic copper at Montreal advanced from \$15.87 $\frac{1}{2}$  to \$16.00 per cwt., and electrolytic copper wire bars from 14-1/8¢ to 14 $\frac{1}{2}$ ¢ per lb. Tin ingots straits advanced from 54 $\frac{1}{2}$ ¢ to 54 $\frac{3}{4}$ ¢. For the first time in several years, however, world production of tin is balancing consumption. Lead, domestic, rose from \$5.95 to \$6.00 per cwt. Lead pipe, following the recent lengthy weakness in primary lead markets, was reduced from \$12.15 to \$11.25 per cwt. Zinc was again the firmest of the metals, owing to the tight ore situation, advancing from \$7.20 to \$7.27 $\frac{1}{2}$  per cwt. Chinese antimony at Montreal declined from 10.3¢ to 9.9¢. Demand is reported as dull and prices below profitable levels for producers.

Coal showed the usual seasonal decline, anthracite egg at Toronto declining from \$13.52 to \$13.02 per ton. The price of Portland cement at Montreal was advanced from \$1.35 to \$1.60 per 350 lb. barrel.

Wood and wood products were practically unchanged. B. C. fir shingles, however, on good demand rose 20 cents to \$3.50 per M.

Iron and steel prices were firm but showed no price changes. While demand is good and conditions within the industry healthy, keen competition between Canadian producers and between Canadian and United States firms tends to keep prices from advancing.

Comparative Wholesale Prices in Canada and Other Countries:- By referring to the tables on pages 13-19 it will be seen that wholesale prices moved upward in Canada during April. The latest available statistics show an upward movement in the United States, Great Britain, France, Germany, Austria, Holland, Norway, Denmark, Italy, Bulgaria, New Zealand and South Africa and a downward movement in Switzerland, Sweden, Finland, Poland, Czecho-Slovakia, Australia, China and Japan. In Belgium, Spain, Russia and Egypt prices remained stationary.

Security Prices:- By referring to pages 10-12 it will be seen that the "traders' index" of security prices (1926 prices = 100) rose from 326.7 in March to 349.1 in April. The index number for sales fell from 89.4 to 87.5, while that for values rose from 292.0 to 305.4. The "investors' index" of 112 common stocks (1926=100) rose from 149.5 to 156.6. Twenty-three preferred stocks (on the base 1913=100) were 120.0 in March and 123.9 in April.





	Commodities	Apr. 1927	Jan. 1928	Feb. 1928	Mar. 1928	April 1928
Total Index 236 commodities	236	148.9	151.3	150.8	152.8	153.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I. Vegetable Products, (grain fruits, etc.)	67	160.7	157.7	158.2	164.2	169.7
II. Animals and Their Products	50	138.1	146.1	143.4	144.9	140.4
III. Fibres, Textiles and Their Products	28	153.1	171.0	170.0	170.8	169.2
IV. Wood, Wood Products and Paper	21	153.7	154.4	154.5	155.1	155.3
V. Iron and its Products	26	143.7	141.7	142.1	141.7	141.7
VI. Non-ferrous Metals and Their Products	15	95.8	95.0	94.3	94.2	94.3
VII. Non-metallic Minerals and Their Products	16	172.2	170.2	170.2	170.1	169.9
VIII. Chemicals and Allied Products	13	155.4	151.0	150.5	150.3	149.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
A. Consumers' Goods	98	152.4	152.4	151.8	154.1	152.0
Food, Beverages and Tobacco	74	150.7	152.0	151.2	154.4	152.5
Other Consumers' Goods	24	154.6	152.9	152.7	153.6	151.4
B. Producers' Goods	146	144.4	148.6	148.1	149.9	152.7
Producers' Equipment	15	177.2	175.4	175.4	175.2	173.6
Producers' Materials	131	140.9	145.7	145.1	147.2	150.4
Building and Construction Materials	32	147.4	147.8	147.7	147.8	149.5
Manufacturers' Materials	99	139.4	145.2	144.5	147.0	150.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured	107	149.7	152.3	151.5	155.0	155.9
Total Fully or Chiefly Manufactured	129	148.6	147.6	147.4	148.1	149.4
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	159.1	157.8	158.4	167.1	172.3
(b) Fully or chiefly manufactured	41	160.0	160.8	159.9	160.0	164.0
(c) Total	87	160.0	159.4	159.5	164.1	168.5
B. Animal						
(a) Raw or partly manufactured	25	133.1	144.3	140.9	141.1	136.9
(b) Fully or chiefly manufactured	28	141.8	141.5	141.4	144.9	142.4
(c) Total	53	138.6	146.1	143.4	144.9	140.9
C. Canadian Farm Products						
(1) Field (grain, etc.)	20	162.3	158.3	159.6	169.8	176.4
(2) Animal	16	124.4	142.4	138.7	137.7	133.6
(3) Total	36	148.3	152.4	151.9	158.0	160.6
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	121.3	139.1	139.1	164.1	144.1
(b) Fully or chiefly manufactured	6	156.7	167.0	171.7	162.1	162.1
(c) Total	8	148.9	160.8	164.5	162.5	158.1
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	147.8	148.7	148.6	148.9	149.6
(b) Fully or chiefly manufactured	5	177.7	177.1	177.1	178.1	178.1
(c) Total	21	153.7	154.4	154.3	154.7	155.3
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	151.4	151.9	151.8	151.6	150.5
(b) Fully or chiefly manufactured	49	138.1	133.1	133.2	133.0	134.3
(c) Total	67	145.8	143.2	143.2	143.0	143.2





INDEX NUMBERS OF COMMODITIES  
(Classified According to Chief Component Material)

1913 = 100

Commodities	No. of Commodities	April 1927	Jan. 1928	Feb. 1928	March 1928	April 1928
Total Index of All Commodities	236	148.9	151.3	150.8	152.8	153.2
1. Vegetable Products	67	160.7	157.7	158.2	164.2	169.7
Fruits	8	169.4	183.2	195.0	196.0	200.4
Fresh, domestic	1	172.2	189.4	206.7	218.1	229.6
Fresh, foreign	3	164.4	182.7	194.4	188.7	188.4
Dried	4	175.8	171.2	171.2	167.0	168.2
Grains	9	161.6	162.4	162.6	169.9	179.6
Flour and Milled Products	6	152.7	151.9	151.3	153.6	163.3
Bakery Products	4	197.5	194.4	194.4	194.4	194.4
Vegetable Oils	2	152.6	153.2	150.2	148.6	148.7
Rubber and Its Products	3	65.2	63.8	54.4	46.8	36.9
Sugar and Its Products	4	150.8	143.9	141.8	142.5	146.2
and Glucose						
Tea, Coffee, Cocoa & Spices	8	214.4	218.4	213.2	214.1	213.7
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	177.4	157.2	166.3	200.7	195.0
Miscellaneous	10	139.1	124.9	121.9	123.7	125.6
11. Animals and Their Products	50	138.1	146.1	143.4	144.9	140.4
Live Stock	4	122.4	151.4	148.3	146.8	148.3
Fishery Products	8	148.9	164.5	164.5	162.5	158.1
Furs	2	422.5	412.9	393.6	374.3	295.2
Hides and Skins	2	85.1	156.2	142.4	156.3	156.3
Leather, unmanufactured	4	104.0	135.4	136.2	136.2	137.0
Boots and Shoes	4	129.6	136.3	136.3	139.4	139.4
Meats and Poultry	11	146.7	142.8	139.6	141.5	139.5
Milk and Its Products	11	147.8	147.7	147.8	151.3	148.8
Fats	2	110.6	106.4	109.5	117.0	109.1
Eggs	2	109.1	146.3	135.9	129.5	109.6
111. Fibres, Textiles and Textile Products	28	153.1	171.0	170.0	170.8	169.2
Cotton, raw	2	117.0	158.1	152.6	157.9	166.8
Cotton, yarn and thread	2	132.7	158.6	149.3	149.3	149.3
Cotton fabrics	6	160.2	178.9	178.9	177.9	169.5
Cotton hosiery	1	261.0	272.4	261.0	261.0	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	147.6	166.7	157.9	158.0	164.2
Silk and Its Products	3	169.7	150.8	152.0	154.4	151.0
Wool and Yarns	4	152.3	166.5	175.1	182.0	184.1
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	227.9	227.9	227.9
Miscellaneous	2	144.1	137.8	135.9	134.7	134.7
1V. Wood and Wood Products and Paper	21	153.7	154.4	154.5	155.1	155.3
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	147.3	149.0	148.9	149.7	150.1
Pulp	2	151.5	146.4	146.4	146.4	146.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	240.4	228.0	245.6	245.6	245.6



Commodities	No. of Commodities	April 1927	Jan. 1928	Feb. 1928	March 1928	April 1928
V. Iron and Its Products	26	143.7	141.7	142.1	141.7	141.7
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	161.9	156.3	156.3	156.3	156.3
Rolling Mill Products	9	148.0	146.8	147.4	147.0	147.0
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	123.9	122.3	122.5	121.8	121.8
Tools and Hand Implements	3	203.0	204.0	204.0	204.0	204.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	95.8	95.0	94.3	94.2	94.3
Aluminium	1	97.8	95.8	95.8	95.8	95.8
Antimony	1	173.1	130.4	128.5	126.7	121.8
Brass Sheets	1	125.0	116.7	116.7	118.8	118.8
Copper and Its Products	4	96.0	102.0	102.0	101.7	102.1
Lead and Its Products	2	167.2	144.0	138.2	135.3	134.7
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	94.1	95.8	95.6	95.8	95.8
Tin Ingots	1	148.4	128.0	118.3	117.2	117.7
Zinc and Its Products	2	138.3	124.7	124.3	124.4	125.6
Solder	1	150.2	124.5	116.4	116.4	116.4
VII. Non-Metallic Minerals and Their Products	16	172.2	170.2	170.2	170.1	169.9
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	370.1	329.7	329.7	329.7	329.7
Coal and Its Products	4	205.8	208.1	208.1	208.1	205.8
Glass and Its Products	2	90.0	83.2	83.2	83.2	83.2
Petroleum Products	2	108.0	93.2	93.2	93.2	93.2
Lime and Cement	2	102.3	102.3	102.3	101.6	117.7
Miscellaneous	2	141.3	141.3	141.3	141.3	141.3
VIII. Chemicals and Allied Products	13	155.4	151.0	150.5	150.3	149.9
Coal Tar, crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac	3	172.4	159.7	159.7	159.7	159.7
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemical	5	153.8	152.8	152.8	152.8	152.8
Other Chemicals	2	129.1	112.4	107.3	104.7	100.7



INDEX NUMBERS OF COMMODITIES  
(Classified According to Purpose for which used 1913=100)

	No. of Commodities	Apr. 1927	Jan. 1928	Feb. 1928	Mar. 1928	Apr. 1928
Total Index of all Commodities	236	148.9	151.3	150.8	152.8	153.2
1. CONSUMERS' GOODS (GROUPS A & B)	98	152.4	152.4	151.8	154.1	152.0
A. <u>Foods, Beverages &amp; Tobacco</u>	74	150.7	152.0	151.2	154.4	152.5
Beverages	4	227.9	233.9	227.0	227.0	227.0
Breadstuffs	8	161.3	159.0	158.4	157.9	167.0
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	148.9	160.8	164.5	170.0	158.1
Fruits	8	169.4	183.2	195.0	196.0	200.4
Meats, Poultry and <u>Lard</u>	12	143.9	140.4	137.6	139.9	137.5
Milk and Milk Products	11	147.8	147.9	147.8	151.3	148.8
Sugar, refined	2	151.0	144.1	141.8	142.1	145.5
Vegetables	10	177.4	157.2	166.3	199.9	195.0
Eggs	2	109.1	146.3	135.9	129.5	109.6
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	157.9	157.9	159.5	159.9	158.7
B. <u>Other Consumers' Goods</u>	24	154.6	152.9	152.7	153.6	151.4
Clothing, (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	150.2	156.4	155.6	157.9	157.9
Household Equipment	13	156.0	151.8	151.8	152.2	149.4
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.6	320.1	320.1	320.1	320.1
Miscellaneous	7	154.8	150.5	150.5	151.0	148.1
11. PRODUCERS' GOODS (GROUPS C & D)	146	144.4	148.6	148.1	149.9	152.7
C. <u>Producers' Equipment.</u>	15	177.2	175.4	175.4	175.2	173.6
Tools	4	204.2	205.2	205.2	205.2	205.2
Light, Heat and Power Equipment and Supplies	7	177.8	175.5	175.5	175.5	173.9
Miscellaneous	4	154.9	167.8	167.8	160.8	160.8
D. <u>Producers' Materials</u>	131	140.9	145.7	145.1	147.2	150.4
Building Construction						
Materials	32	147.4	147.8	147.7	147.8	149.5
Lumber	14	147.3	149.0	148.9	149.2	150.1
Painters' Materials	4	166.8	154.4	157.7	156.1	157.7
Miscellaneous	14	145.9	144.1	143.8	143.3	147.4
Manufacturers' Materials	99	139.4	145.2	144.5	147.0	150.6
For Textile and Clothing Industries	21	150.2	171.6	171.3	172.5	170.6
For Fur Industry	2	422.5	441.8	393.6	393.6	295.2
For Leather Industry	6	94.7	138.8	139.3	139.3	146.4
For Metal Working Industries	27	108.0	106.9	106.8	106.4	106.5
For Chemical Using Industries	7	152.4	140.6	138.4	137.4	136.1
For Meat Packing Industries	4	122.0	136.0	134.9	134.5	136.7
For Milling and Other Industries	9	161.9	162.7	162.9	170.3	180.0
Miscellaneous Producers' Materials	23	148.9	144.1	142.6	144.6	147.4





WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Apr. 1927	Jan. 1928	Feb. 1928	Mar. 1928	Apr. 1928
CATS, No. 2 C. W.							
Ft. William & Pt. Arthur Basis	Bus.	.340	.57455	.6229	.64045	.6814	.7207
WHEAT, No. 1 Man. Northern							
Ft. William & Pt. Arthur Basis "		.882	1.4512	1.4279	1.4216	1.4815	1.5651
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.034	7.906	7.868	7.90	8.425
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.365	4.31	4.25	4.5625	4.50
SUGAR, granulated							
Montreal	"	4.198	6.318	6.0325	5.9375	5.9375	6.08
RUBBER, ribbed, smoked sheets							
Montreal	Lb.	.666	.4108	.4066	.3267	.26683	.1885
RUBBER, Para, upriver, fine							
New York	"	.872	.325	.3153	.2651	.2351	.1921
CATTLE, choice steers							
Toronto	Cwt.	6.893	8.32	10.675	10.25	10.25	10.125
HOGS, thick smooth							
Toronto	"	9.329	10.76	8.79	9.20	9.44	9.70
BEEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.12-	.22-	.20-	.22-	.22-
SOLE LEATHER, mfr's. green hide							
crops, Toronto	"	.40	.12½	.23	.21	.23	.23
BOX SIDES B.							
Mill	Ft.	.203	.27	.34	.36	.36	.36
BUTTER, creamery, finest							
Montreal	Lb.	.274	.39	.39	.39	.43	.41
CHEESE, Canadian, old large							
Montreal	"	.17	.24	.26	.26	.27	.27
EGGS, fresh, specials & extras							
Montreal	Doz.	.35-	.35-	.50-	.48-	.44-	.36-
COTTON, raw l-1 1/16"							
Hamilton	Lb.	.135	.37	.53	.50	.47	.38
COTTON YARNS, 10's white single							
Hosiery cops, mill	Lb.	.244	.1574	.2127	.2052	.2124	.2243
SAXONY, 4.15 yds to lb.							
Montreal	Lb.	.441	.6847	.7262	.7262	.7262	.7016
GINGHAM, amoskeag 6.37 yds to lb.							
Toronto	Yd.	.095	.16½	.175	.175	.175	.175
SILK, raw, Jap. filature Kansai							
best No. 1 to extra, New York	Lb.	3.757	5.60	4.75	4.85	5.05	5.05
WOOL, Eastern bright ¼ blood							
domestic, Toronto	"	.165	.25	.28-	.31-	.33-	.34
WOOL, Western range, semi-bright							
¼ blood, domestic, Toronto	Lb.	.215	.24	.29	.32	.34	.33-
WOOL, ground No. 1							
Mill	Ton	15.90	27.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic							
Mill	"	17.50	30.00	29.00	29.00	29.00	29.00
STEEL MERCHANT BARS							
Mill	"	37.92	21.00	20.00	20.00	20.00	20.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	45.00	45.00	45.00	45.00	45.00
LEAD							
Montreal	"	4.67	7.45	6.40	6.10	5.95	6.00
TIK INGOTS, straits							
Toronto	Lb.	.465	.69	.595	.55	.545	.5475
SPELTER							
Montreal	Cwt.	5.80	7.95	7.175	7.15	7.20	7.275
COAL, anthracite							
Toronto	Ton	5.879	13.02	13.52	13.52	13.52	13.02
COAL, bituminous N. S.							
run of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.235	.195	.195	.195	.195
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	2.00	1.75	1.75	1.75	1.75



Index Numbers of Retail Prices, Rents and Costs of Services in Canada, April, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100) remained stationary at 152.

The index for 46 foods was unchanged at 147, declines in egg prices being offset by advances in butter, potatoes and onions. Fresh eggs dropped from 46¢ to 40½¢ and the cooking variety from 40¢ to 35¢ per doz. Dairy butter rose from 41½¢ to 42½¢ per lb., while creamery was 45½¢ and 47½¢ per lb., respectively, for March and April. Onions were up about 1¼¢ per lb., from 5½¢ to 6¾¢. Potatoes also were somewhat higher being 35¾¢ per peck as compared with 33¾¢ for March.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-1927 AND JANUARY, FEBRUARY, MARCH AND APRIL, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
<u>1927</u>						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
<u>1928</u>						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150



# INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in April, 1928.

## Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 349.1 in April, 1928, as compared with 326.7 for March, 1928.

Average prices were higher for twenty-three and lower for two of the twenty-five stocks. Canadian Industrial Alcohol "A" rose from \$40.7 to \$47.0, Brazilian "New" from \$55.3 to \$59.0, Brazilian "Old" from \$214.6 to \$233.7, Dominion Bridge from \$74.9 to \$84.1, Canadian Power and Paper from \$39.4 to \$47.2, Fraser from \$64.4 to \$86.4, National Breweries from \$119.7 to \$127.3 and Lyall from \$65.7 to \$88.4. International Nickel declined from \$91.5 to \$89.4 and Shawinigan from \$90.3 to \$89.1.

Sales were greater for twenty and lower for five stocks. Steel of Canada went up from 5,200 to 39,300, National Breweries from 34,800 to 73,400, Fraser from 17,500 to 73,600, Power Corporation from 20,100 to 67,100, Shawinigan from 42,400 to 78,900, Canadian Power and Paper from 82,500 to 196,200, Massey-Harris from 69,100 to 137,100, Price Bros. from 2,700 to 33,000, Quebec Power from 10,800 to 29,700, Page-Hersey from 15,500 to 26,800, Brazilian "New" from 238,000 to 253,900, Port Alfred from 2,900 to 18,900 and Wayagamack from 11,200 to 19,300. International Nickel fell off from 452,400 to 177,800, Brazilian "Old" from 109,400 to 51,000, Winnipeg Electric from 39,600 to 20,400 and Brompton from 37,900 to 29,600.

Note: The Traders' Index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

- Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.
- Column 11 - Weighted index numbers of the volume of shares sold.
- Column 111 - Index numbers of the total money value of the stocks included in 1 and 2 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
1928			
January	317.2	113.0	358.4
February	313.2	86.5	271.0
March	326.7	89.4	292.0
April	349.1	87.5	305.4

3/5/28/GA





## Investors' Index Numbers

The monthly index numbers for 79 industrial common stocks rose from 172.4 in March to 177.0 in April. All groups except the miscellaneous showed increases (see table page 12). This group was influenced by the lower average price of International Nickel. Most noteworthy among the rising indexes was that of Iron and Steel and Iron and Steel Products from 224.3 to 249.8 of Beverages from 168.6 to 181.9 and of Oils from 171.9 to 177.0.

Sixteen domestic utilities rose from 137.6 to 138.5. In this group Transportation stocks fell from 134.5 to 132.8. Other sub-groups were up. Power and Traction stocks rose from 147.3 to 154.0.

Eight companies located abroad rose from 147.6 to 156.0. International Petroleum was up from 118.1 to 124.5 and 7 utilities from 183.6 to 194.2

112 Nine Bank stocks rose from 134.6 to 146.7. The general index for all common stocks rose from 149.5 to 156.6

## PREFERRED STOCKS

The index for twenty-three preferred stocks was 123.9 in April as compared with 120.0 in March.

Group indexes were higher for all groups except the Milling and the Textile and Clothing which declined slightly. The most noticeable increase was that for Iron and Steel which rose from 89.0 to 105.4 due to Steel Co. of Canada.

## BONDS

Sixteen industrial and public service bonds were practically unchanged being 112.9 in April as compared with 113.0 in March.

1. PREFERRED STOCKS  
1913=100

		1 9 2 7			1 9 2 8			
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
INDUSTRIALS -	23	111.5	114.6	118.8	120.6	121.5	120.0	123.9
Iron and Steel	3	77.2	81.1	87.5	89.0	93.3	89.0	105.4
Iron and Steel Products								
and Construction	3	87.1	86.1	88.0	89.3	90.2	91.4	92.3
Pulp and Paper	1	178.8	204.7	203.1	191.8	180.3	178.4	181.9
Milling	3	105.2	109.1	112.0	114.1	115.5	114.1	111.5
Textile and Clothing	4	124.3	125.1	125.8	126.2	126.7	125.8	125.0
Miscellaneous	9	129.8	131.1	137.3	141.8	142.7	141.1	142.2
(a) Food and Allied Products	3	184.4	190.9	199.3	223.2	213.1	210.2	214.1
(b) All other	6	116.4	116.4	122.1	121.8	125.3	124.2	124.5

## 11. BONDS

No. of Bonds	1927												1928.			
Included	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April				
Bonds 16	110.8	111.0	111.1	111.1	111.6	111.6	111.2	112.3	112.4	113.0	113.0	112.9				



1926 = 100

12

No. of Secur- ities.	General Banks				Utilities				Industrials					Companies Abroad			
	Total	Total	Trans- por- tation	Tele- graph	Power and Trac- tion	Total	Iron & Steel	Pulp and Paper	Mill- ing	Oils	Tex- tiles and Cloth- ing.	Food and Allied Products	Bever- ages	Mis- cellan- eous.	Total	Indus- trial	U- tili- ty
1927																	
January	112.9	105.9	108.1	105.9	101.0	113.3	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	101.9	101.2
February	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	106.6	105.0
March	113.8	106.9	117.9	117.6	107.4	121.1	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	105.4	98.7
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	121.6	100.0
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2
1928																	
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	143.3	123.2
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5



Authority	General Index	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Niche	Bureau of Labor Statistics	Bradstreet	Dun	Amalgamated
Number of Commodities	Base Period	98	146	107	129	200	404	106	200	72 Series
Date	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
1913	100	100	100	100	100	100	100	100	100	100
1914	102.3	101.3	103.4	104.2	101.0	100	98	9.2115	120.887	100
1915	109.9	105.9	114.2	113.9	110.9	65.0	101	8.9034	122.211	101
1916	131.6	120.6	130.7	133.4	130.4	66.8	127	9.8530	126.393	104
1917	178.5	174.0	177.4	178.4	175.5	84.0	127	11.8237	148.807	122
1918	199.0	172.8	195.0	189.2	196.7	117.4	171	15.6385	204.121	169
1919	209.2	191.7	206.2	206.0	204.4	128.7	194	18.7117	229.220	190
1920	243.5	226.1	241.9	244.0	242.0	136.7	206	18.6642	230.846	190
1921	171.8	174.4	167.3	168.4	180.0	149.8	226	18.8095	248.721	205
1922	152.0	153.6	146.8	148.5	155.0	97.3	147	11.3696	170.451	141
1923	153.0	151.3	147.6	142.8	159.1	98.6	149	12.1185	171.660	144
1924	155.2	150.5	147.6	148.6	157.3	101.1	154	13.4028	189.787	157
1925	160.3	156.9	155.5	158.0	160.2	149.3	150	12.8672	189.322	157
1926	156.2	161.5	148.3	156.7	154.3	105.2	159	13.9445	197.694	164
1927	151.6	154.3	147.0	153.2	148.6	100.0	151	13.0207	189.398	157
1928	151.5	158.3	142.5	151.0	149.7	94.2	151	12.7787	187.092	155
1929	150.9	158.2	140.1	151.7	150.0	147.2	147	(a)	(a)	(a)
1930	150.3	156.7	144.3	151.4	149.7	147.5	147	12.7835	187.746	155
1931	149.1	153.3	144.3	149.4	149.4	145.5	146.9	12.8195	187.758	155
1932	148.1	152.4	144.4	149.7	148.6	143.0	145.3	12.5153	185.471	153
1933	152.1	153.0	149.3	155.4	148.6	140.0	144.2	12.5543	183.269	152
1934	153.5	154.4	150.6	158.6	148.8	140.0	144.2	12.5309	183.087	151
1935	152.4	151.9	150.1	155.9	148.6	143.7	143.7	12.4405	182.733	151
1936	152.7	152.9	149.5	155.8	148.9	142.4	144.6	12.4265	187.221	155
1937	151.3	153.6	146.6	153.0	148.2	141.1	146.6	12.3803	185.598	154
1938	152.6	154.5	146.4	154.2	148.3	143.4	146.6	12.5830	186.335	154
1939	152.2	154.2	146.8	152.7	147.5	145.6	149.3	12.9015	188.298	156
1940	151.8	154.4	147.0	152.7	147.8	145.8	150.1	13.2647	190.217	157
1941	151.3	152.4	148.6	152.7	147.8	145.8	149.5	13.3937	191.715	159
1942	151.8	154.2	147.0	152.7	147.8	145.8	149.5	13.5348	193.342	160
1943	151.3	152.4	148.6	152.7	147.8	145.8	149.5	13.5348	193.342	160
1944	150.8	151.8	148.1	151.5	147.4	95.5	96.3	13.5732	192.849	160
1945	152.8	154.1	149.9	155.0	148.1	96.7	96.4	13.5263	191.884	159
1946	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1947	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1948	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1949	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1950	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1951	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1952	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1953	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1954	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1955	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1956	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1957	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1958	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1959	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1960	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1961	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1962	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1963	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1964	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1965	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1966	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1967	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1968	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1969	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1970	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1971	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1972	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1973	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1974	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1975	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1976	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1977	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1978	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1979	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1980	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1981	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1982	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1983	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1984	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1985	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1986	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1987	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1988	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1989	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1990	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1991	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1992	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1993	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1994	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1995	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1996	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1997	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1998	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
1999	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160
2000	153.2	152.0	152.7	155.9	149.4	97.6	96.4	13.3409	193.788	160



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## EUROPE

COUNTRY	UNITED KINGDOM			FRANCE		ALSACE LOTTAINE	GERMANY	
Authority	Board of Trade	Economist	Statist	Times	Statistique Generale	U.S.Federal Reserve Board	Federal Statistical Office	Frankfurter Zeitung
Nc. of Commodities	150	44	45	60	45	70	38	100
Base Period	1913	1901-05	1866-77	1913	1901-10	1913	1913	July 1914
Date								
1913	100	100(a)	100(a)	100	100(a)	100	100 100	100
1914		98.7	100		102.0		106	
1915		123.1	127.1		129.8		142	
1916		160.5	159.5		188.2		153	
1917		204.1	206.1		261.6		179	
1918		224.9	226.5		339.2		217	
1919		235.1	241.9		356.2		415	
1920	307.3	283.2	295.3	328	509.4	512	1486	
1921	197.2	181.0	182.4	189	345.0	344	1911	
1922	158.8	159.5	154.1	158	326.6	319	74(b)	(c)
1923	158.9	162.1	151.8	162	418.9	394	34182	140.1 Dec.
1924	166.2	173.9	164.6	171	488.5	446	xl6619873719	146.9 "
1925	159.1	166.5	159.5	161	549.8	479	93	143.6 "
1926	148.1	152.8	149.6	150	702.6		122.5	136.8 "
1927	141.4	147.9	144.2		617.2		125.1	138.3
1927		(d)	(d)		(d)		137.6	(d)
January	143.6	145.9	144.8	140.5	621.8	591	135.9	137.8
February	142.6	149.0	146.0	141.2	631.6	595	135.6	137.8
March	140.6	146.5	145.4	140.0	641.4	600	135.0	137.2
April	139.8	145.6	145.1	139.2	636.3	610	134.8	137.6
May	141.1	148.0	145.6	141.9	628.3	618	137.1	138.5
June	141.8	148.7	144.8	142.4	622.4	605	140.3	140.3
July	141.1	148.6	143.5	142.2	620.5	590	137.6	137.3
August	140.9	151.2	144.5	144.8	617.7	578	136.5	136.5
September	142.1	149.9	142.9	144.2	600.4	574	139.7	136.2
October	141.4	148.4	141.9	143.5	587.0	554	139.8	137.6
November	141.1	146.9	142.9	143.8	594.3	545	140.1	138.5
December	140.4	146.5	142.8	141.9	603.9	567	139.6	138.3
1928								
January	141.1	144.3	142.2	141.6	607.1	569	138.7	138.3
February	140.3	145.6	142.5	141.8	609.1	569	137.9	137.0
March	140.8	147.3	145.4	622.8			138.5	137.7

(a) Converted to 1913 base (b) Gold Marks (c) New Series (x) 000's omitted (d) End of Month.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NORWAY	SWE DEN	DEN MARK	SPAIN
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Economic Bureau of Statistics	Commerce Department	Official Statistics	Dir. General of Statistics
Number of Commodities	47 x	71	130	93	47	33	74
Base Period	January-July 1914	July 1914	April 1914	Dec. 31/13-June 30/14	July 1/13-June 30/14	July 1/12-June 30/14	1913
Date							
1913				100	100	100	100
1914	100	100	100	115	116	134 Dec.	101
1915				159	145	149 "	119
1916				233	185	206 "	141
1917				341	244	284 "	166
1918				345	339	292 "	204
1919				322	330	340 "	204
1920				382	347	341 "	221
1921	(a)	191.2	366(b)	298	211	181 "	176
1922	99	167.5	367	232	162	210 "	172
1923	124	180.6	497	232	157	234 "	183
1924	136	174.6	573	269	155	157 "	188
1925	136	161.6	558	251	157	157 "	181
1926	123	147.4	744	196	144	141 "	173
1927	133	147.5(f)	847	160	146	145 "	(d)
1927						(c)	184
January	130	145.4	856	170	146	157	180
February	130	146.7	854	165	146	139	179
March	133	146.5	858	160	145	138	177
April	135	147.1	846	159	143	139	172
May	137	147.2	848	160	145	142	171
June	142	147.0	851	159	146	142	168
July	140	147.2	845	160	146	143	168
August	133	147.9	850	161	146	144	169
September	130	148.3	837	158	148	144	169
October	129	148.9	839	157	147	143	168
November	127	150.1	838	157	148	145	169
December	127	150.0	841	156	148	145	166
1928		(e)					
January	129 x	145.2	851	157	148	145	166
February	128	144.6	848	157	147	144	166
March	129		848	157		146	

(a) Since January 1925 schilling prices. x Revised index - No. of Commodities charged from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series. Federal Labour Dept. - 78 articles. (f) average of 11 months.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY Authority	E U R O P E				RUSSIA "Gosplan" Director General of Statistics	BULGARIA Director General of Statistics	CZECHOSLOVAKIA Central Bureau of Statistics
	ITALY	FINLAND	Official	Poland Commerce Reports			
Number of Commodities	100 1913 (%)	Imports Exports 1913	135 1913	58 January, 1914	1913	1914	126 July 1914
Date					1.		
1913	100	100	100	100		100	100
1914		106x	103x				
1915		162x	134x				
1916		227x	254x	206			
1917		519x	375x	332			
1918		741x	415x	585			
1919		755x	441x	733			
1920		1387x	1053x	1183			
1921		1329x	1213x	1263			
1922	517#	1072x	1219	1219	(*)		1334
1923	529	915x	1145x	1095	96		977
1924	536	958x	144(d)	85.9	1.69x	2688	997
1925	554	1052x	147(d)	109.8	1.72x	3052	1008
1926	646	984x	142(d)	125.4	1.83x	2781	954
1927	654	960x	145(d)	118.6	1.77x	2820	979
1926	527		(d)	(e)	1.71x		(f)
November	641	984	143	111.2	1.78	2770	978
December	619	984	144	112.0	1.77	2795	979
1927							
January	603	997	144	112.8	1.79	2775	975
February	601	1001	144	114.1	1.79	2768	976
March	593	994	143	115.8	1.77	2773	979
April	565	985	143	119.4	1.75	2788	988
May	537	973	142	120.5	1.74	2818	990
June	509	967	144	120.2	1.73	2756	982
July	491	959	144	120.9	1.71	2759	983
August	485	961	147	120.1	1.70	2800	975
September	465	961	148	119.3	1.70	2881	966
October	484	961	148	119.6	1.70	2891	967
November	466	961	149	120.7	1.70	2887	975
December	484	960	149	120.0	1.71	2943	982
1926	483						
January	480	1101	144	118.6	1.71	3008	985
February	489	1099	143	117.8	1.71		978
March	464						

(a) Xbl. Czev-onetz Prices (x) End of Year (b) Revised Index (c) New series, 1926; recalculated on the basis of the new zlyty as from Oct. 1926.

(d) Gold Index # Average of eight months (e) Average last week of month (f) First of following month.





# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	A S I A			O C E A N I A			A F R I C A	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75		56	92	100		188	23
Base Period	July 1914	February 1913	October 1899	1911	1911	1909-13	1910	Max. 1, 1913- July 31, 1914
1913	100	100.	100(a)	100(a)	100(a)	1000(a)	100(a)	100
1914	112		95.5	105.6	104.1	1041	96.9	103
1915	128		96.6	147.4	128.3	1259	107.1	128
1916	145		113.1	138.2	136.4	1432	122.6	176
1917	178		148.5	152.8	158.2	1770	140.7	211
1918	196		195.8	177.8	177.0	1761	153.1	231
1919	201		235.9	188.9	191.4	2067	164.8	316
1920	178	152.0	259.4	227.9	229.2	1919	223.3	173
1921	176	150.2	200.4	174.9	179.1	1645	160.4	146
1922	181	145.5	195.8	161.6	164.8	1579	128.4	132
1923	172	156.4	199.1	178.7	176.3	1648	126.6	143
1924	173	153.9	206.5	173.3	171.6	1609	128.7	152
1925	159	159.4	201.7	169.5	170.1	1536	127.6	132
1926	148	164.1	178.9	168.4	167.9	1467	123.3	120
1927	148	170.4	169.8	167.0		(d)	124.2	
December	146	172.0	169.6	162.2	167.8	1532		
1927	146	172.8	169.6	161.8	166.5	1505	127.2	126
January	148	172.0	171.4	160.0	163.4	1466		124
February	146	174.7	171.2	157.2	160.6	1465		124
March	145	173.1	170.1	158.8	160.3	1467	126.3	122
April	146	171.3	170.9	159.7	163.0	1451		124
May	149	171.6	171.6	162.9	163.1	1458		123
June	147	169.8	169.8	168.5	168.1	1461	120.4	118
July	148	170.8	167.5	172.7	171.4	1460		117
August	151	171.8	169.0	177.9	180.1	1463		120
September	150	168.7	169.8	171.3		1462	122.2	118
October	147	165.8	168.5	173.9		1468		115
November	144	163.5	168.0	169.9		1483		114
December	148							
1928	145	163.1	169.4			1497	123.4	114
January	144	163.4	169.2			1474		114
February						1475		
March								

(a) Converted to 1913 base.

(b) End of month.

(c) Last Wednesday of month.

(d) Fifteenth of month.



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA			UNITED STATES			GREAT BRITAIN			FRANCE			EMILIA			HOLLAND		
Nature of Index	Domestic Bureau of Statistics			Foods Bureau of Labour Statistics	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 inhabitants	13 Articles of Food	Cost of Living	Cost of Living 56 items	Cost of Living 59 Localities	29 Foods	6 Towns			
Base Period	1913	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	April 1914	1913	1913			
Date	1913	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	100	100	100	100	100			
1913	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100			
1914	104	101	102.4	102.4	103.0 Dec.	105.5 "	131	125	123	120 July	129	129	129	129	129			
1914 July						108.7 "	160	148	142	"	183	"	"	"	"			
1915	105	105	101.3	101.3	105.1 "	131.3 "	202	180	184	"	206	"	"	"	"			
1916	117	111	113.7	113.7	118.3 "	152.2 "	218	210	245 Aug.	"	238 (1)	"	"	"	"			
1917	151	131	146.4	146.4	142.4 "	172.2 "	217	215	290	"	341	"	"	"	"			
1918	173	149	168.3	168.3	174.4 "	204.5 "	217	215	390	"	307	"	"	"	"			
1919	185	164	185.9	185.9	199.3 "	163.1 "	226	222	352	"	302 June	"	"	"	"			
1920	213	190	203.4	203.4	200.4 "	155.6 "	175	181	313	"	334	"	"	"	"			
1921	163	167	153.3	153.3	174.3 "	161.9 "	165	171	351	"	366	"	"	"	"			
1922	138	153	141.6	141.6	169.5 "	161.7 "	164	171	401	"	390	"	"	"	"			
1923	139	153	146.2	146.2	173.2 "	168.7 "	168	173	451	"	485	"	"	"	"			
1924	137	150	145.9	145.9	172.5 "	166.0 "	161	170	610	"	525	"	"	"	"			
1925	143	152	157.4	157.4	177.9 "	162.2 "	156	164	553	"	770	"	"	"	"			
1926	151	153	160.6	160.6	175.6 "	165.2	162	171			771	"	"	"	"			
1927	148	152	155.4	155.4	172.0 "	164.1	155	165			774	"	"	"	"			
1927 February	150	153	156.0	156.0		163.7	154	164			776	"	"	"	"			
March	148	152	153.8	153.8		163.7	154	163	572		785	"	"	"	"			
April	145	151	153.6	153.6		164.8	159	166			790	"	"	"	"			
May	145	150	155.4	155.4		162.2	156	164			797	"	"	"	"			
June	147	151	158.5	158.5	173.4	162.0	157	165	553		794	"	"	"	"			
July	148	151	153.4	153.4		162.8	161	167			804	"	"	"	"			
August	147	151	152.4	152.4		163.7	163	169			809	"	"	"	"			
September	145	150	154.0	154.0		164.2	163	169	526		812	"	"	"	"			
October	146	151	156.1	156.1		163.6	162	168			813	"	"	"	"			
November	148	152	156.5	156.5		163.1	159	166			811	"	"	"	"			
December	150	153	155.9	155.9	172.0	161.1	155	164			507	"	"	"	"			
1928						161.1					498	"	"	"	"			
January	151	153	155.1	155.1		163.1	159	166			507	"	"	"	"			
February	149	152	151.6	151.6		161.5	155	164			507	"	"	"	"			
March	147	152										"	"	"	"			
April	147	152										"	"	"	"			
1929												"	"	"	"			
(1) First half of year.												"	"	"	"			

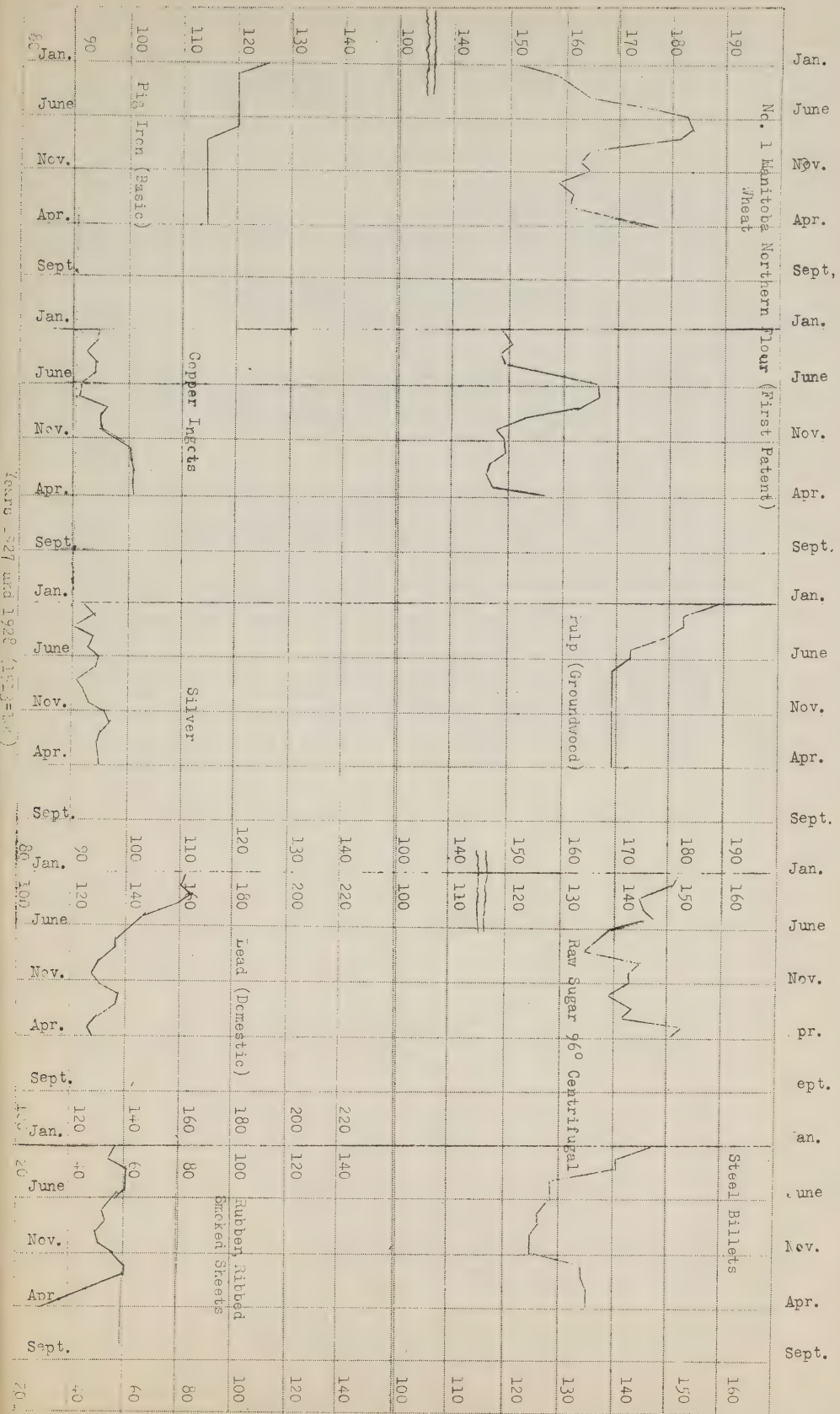
(1) First half of year.











Years 1927 and 1928 (1928 = 1927)



(Issued June 2nd, 1928)

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Dominion Statistician: R.H. Coats, B.A., F.S.S., (Hon.) F.R.S.C.  
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.

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INDEX NUMBERS OF WHOLESALE PRICES

MAY, 1928

The Dominion Bureau of Statistics index number of wholesale prices was 152.9 in May as compared with 153.2 in April. While prices were higher for 54 commodities and lower for 34, the declines were of greater extent. 148 commodities were unchanged in price. Of the eight main groups, five were higher, two lower and one unchanged.

Vegetables and their Products declined from 169.7 to 168.5, higher levels for grains, flour, oat products, foreign fruits, apples, coffee, hay and straw being more than offset by lower levels for potatoes, sugar, millfeed, tea, rosin and turpentine. Substantial declines in potato prices exerted the greatest influence on the downward movement of the index. Animals and their Products fell from 140.4 to 139.1, declines in milk, butter, furs and sheep more than offsetting advances in cattle, hogs, meats, eggs and leather. Fibres, Textiles and Textile Products rose from 167.4 to 170.1 owing to higher levels for cotton and wool. Slightly higher levels for some lines of lumber caused the group Wood, Wood Products and Paper to advance from 155.2 to 156.0. The index for Iron and its Products was 141.7 as compared with 141.5 in April. Non-Ferrous Metals rose from 94.3 to 95.7 due to higher levels for silver, copper, tin and spelter. Non-Metallic Minerals were unchanged at 169.9. Chemicals and Allied Products were practically stationary.



May 1928





162-552

C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 6

No. 6

PRICES & PRICE INDEXES

JUNE 1928

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

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OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued July 10, 1928)

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INDEX NUMBERS OF WHOLESALE PRICES  
JUNE, 1928

The Dominion Bureau of Statistics index number of wholesale prices fell 2.7 points in June being 150.2 as compared with 152.9 in May. 43 price quotations were lower, 38 were higher and 155 were unchanged. Of the eight main groups, three were lower, three higher and two unchanged.

Vegetables and their Products fell from 168.6 to 158.6 due mainly to declines in grains, flour, oat products, potatoes, sugar, tea, hay, straw and vegetable oils. Animals and their Products rose from 138.2 to 141.3, chiefly because of higher levels for cattle, hogs, beef, smoked meats, lard, boots and shoes and butter. The index for Fibres, Textiles and Textile Products was again 168.4. Advances in some cotton fabrics and in woollen hosiery were offset by declines in silk and jute. Iron and its Products fell from 141.7 to 140.9 due mainly to slight declines in steel bars and steel sheets. Non-Ferrous Metals rose from 95.7 to 96.1, higher levels for copper, lead and spelter more than offsetting lower levels for silver, tin and solder. Non-Metallic Minerals rose from 169.9 to 170.6 owing to an advance in anthracite coal. Chemicals and Allied Products fell from 150.0 to 148.9 chiefly because of a decline in alcohol prices. The group Wood and Wood Products was stationary.

The index for Consumers' Goods was 151.5 as compared with 150.0 in May. Fruits, meats, lard, boots and shoes and coal moved to higher levels while flour, oat products, sugar, potatoes and cheese declined.

Producers' Goods declined from 153.9 to 150.3. Building and construction materials were practically stationary while manufacturers' materials fell from 152.1 to 147.2. Of the latter, materials for the meat packing industry advanced while materials for the textile and clothing, milling, metal working and leather industries, also miscellaneous producers' materials, declined. Producers' equipment, due mainly to higher prices for coal and cotton bags, rose from 173.6 to 174.6.

Raw or Partly Manufactured Goods fell from 155.5 to 151.7, declines in grains, potatoes, raw sugar, tea, hides and skins, hay, straw, jute, silk, silver and tin more than offsetting advances in live stock, beef, citrus fruits, rubber, coal, copper, lead and zinc.

Fully or Chiefly Manufactured Goods declined from 148.8 to 147.9, declines in flour, oat products, vegetable oils, refined sugar, alcohol, cheese and solder more than offsetting higher levels for smoked meats, lard, boots and shoes and cotton fabrics.

Domestic farm products fell from 157.9 to 148.8. Vegetable farm products, chiefly because of declines in grains and potatoes, fell from 174.4 to 159.4. Animal farm products, chiefly because of advances in cattle and hogs, rose from 129.6 to 130.7.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to lower levels during June. A substantial decline occurred in wheat, No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, averaging \$1.42½ as compared with \$1.57 in May. The high price for the month was \$1.52 on the second and the low \$1.36 on the 18th. A generally favourable crop outlook in the Canadian west and the United States spring wheat belt, improved crop news from abroad, the movement of new winter wheat in the United States and the indifferent attitude of foreign buyers contributed to the growth of bearish sentiment.





Coarse grains, following wheat and affected by the subsidence of export demand, were dull. Barley 3 C.W. at Winnipeg averaged  $89\frac{1}{2}\phi$  as compared with  $91\frac{1}{2}\phi$ . Oats, 2 C.W. fell from  $74\frac{4}{5}\phi$  to  $64\frac{4}{5}\phi$  and flax, No. 1 N.W.  $6\frac{1}{2}\phi$  from  $\$2.00$  to  $\$1.97$ . Ontario barley (good malting) at Toronto declined from  $94\frac{3}{4}\phi$  to  $93\phi$ . Good sound heavy oats, due to domestic milling demand, were firm, being  $72\frac{1}{2}\phi$  per bushel as compared with  $72\frac{1}{3}\phi$  last month.

Flour reflected the downward trend in wheat, 1st patent Manitobas declining from  $\$8.48$  to  $\$8.06$  per 2 - 98s jute bags at Toronto. Rolled oats fell from  $\$4.15$  to  $\$3.95$  per 90 lb. bag and oatmeal from  $\$4.57$  -  $\$4.90$  to  $\$4.44$  per 98 lb. bag. Shorts fell from  $\$41.65$  to  $\$37.65$  per ton.

The sugar market was weaker, affected partly by large arrivals of duty free sugars from the Philippines. Large imports of refined sugar from the West Indies have exerted a depressing effect on the Canadian market. Raw sugar, 96<sup>0</sup> centrifugal at New York fell from  $\$2.75$  to  $\$2.56$ . Granulated sugar at Montreal fell from  $\$5.89$  to  $\$5.79\frac{1}{2}$  and No. 1 yellow from  $\$5.60$  to  $\$5.51$ .

Citrus fruits moved to substantially higher levels owing to increased hot weather demand. Oranges, 96s, 100s, 126s, rose from  $\$6.00$  -  $\$7.00$  to  $\$6.50$  -  $\$8.50$  at Montreal and lemons, Messinas 300s at Toronto from  $\$5.00$  -  $\$5.50$  to  $\$7.00$ . Evaporated apples, because of extreme scarcity, advanced from  $19\phi$  to  $20\phi$  per lb. The short prune crop was reflected in an advance in Californias from  $9\phi$ - $10\phi$  to  $9\frac{1}{2}\phi$ - $11\phi$ .

Potato prices were generally lower due to the competition of imported new supplies. Quebec grades at Montreal (large lots) fell from  $91\frac{1}{3}\phi$  to  $74\phi$  per bag and Ontario potatoes at Toronto (small lots) from  $\$1.28\frac{1}{2}$  to  $\$1.07\frac{1}{2}$ . Manitoba potatoes at Winnipeg declined from  $74\frac{1}{2}\phi$  to  $65\frac{4}{5}\phi$  per bushel and New Brunswick potatoes at St. John from  $\$3.25$  to  $\$2.25$  per barrel.

The pepper market, on account of scarcity, was basically strong. Black pepper rose from  $50\phi$  to  $53\phi$ .

Tea, Pekoe, Ceylon and India, declined from  $48\phi$  to  $46\frac{3}{4}\phi$  at Toronto.

Rubber prices were slightly firmer due to improved demand. Ceylon ribbed, smoked sheets rose from  $18\frac{4}{5}\phi$  to  $19\frac{1}{2}\phi$  at New York and upriver fine Para from  $19\frac{4}{5}\phi$  to  $22\phi$ .

The hay market was seasonably dull. Good No. 2 Timothy hay at Toronto fell from  $\$15.00$  to  $\$14.50$ - $\$15.00$ . Wheat straw declined from  $\$10.39$  to  $\$9.89$ .

Linseed oil reflected the weakness in flax, declining from  $90\phi$  to  $88\phi$ .

The cattle market was stronger, due mainly to smaller supplies, receipts declining appreciably each week. Western cattle at Winnipeg averaged  $\$10.75$  as compared with  $\$10.00$  in May. Choice steers at Toronto rose from  $\$10.23$  to  $\$10.75$  per cwt. The upward movement in hog prices continued, thick smooth W.O.C. grades at Toronto averaging  $\$11.90$  as compared with  $\$10.58$  last month. Sheep were weaker under a heavy volume of supplies. Choice sheep at Toronto fell from  $\$8.20$  to  $\$6.80$  per cwt.

Meats followed the trend of live stock, No. 1 steer beef carcass at Toronto rose from  $19\frac{1}{2}\phi$  to  $21\frac{1}{2}\phi$ . Bacon, smoked standard light rose from  $26\frac{3}{4}\phi$  to  $30\phi$  and ham, smoked standard light from  $25\phi$ - $26\phi$  to  $28\phi$ - $31\phi$ . Mess pork rose from  $\$34.50$  to  $\$35.50$  per barrel.

The hide market reacted from its recent strength, due to weakened demand. Beef hides, city cured, all weights, fell from  $22\phi$ - $23\phi$  to  $20\phi$ - $21\phi$  and calf skins, city cured, all weights, from  $27\phi$ - $28\phi$  to  $26\phi$ - $27\phi$ .

Boot and shoe prices continued to reflect the recent strength in leather, the prices of most lines advancing approximately  $2\frac{1}{2}\%$ .

Butter showed little strength owing to lack of buying interest, but towards the end of the month a firmer tendency was noted. At Montreal an advance of one cent to  $37\phi$  occurred. Canadian old large cheese at Montreal declined from  $27\phi$  to  $25\phi$  per lb. Lard reflected the advancing trend in hogs, rising from  $15\phi$  to  $16\phi$  per lb. (tierce basis) at Toronto.





Egg prices were firm, advancing in the majority of markets. Receipts have been declining and consumptive demand is very heavy, affected to some extent by the high price of meat. Fresh specials and extras at Montreal remained at 38¢-40¢.

Cotton prices, on the average, showed little change as compared with last month, upland middling spot at New York averaging 21.57¢ in May and 21.6¢ in June. During the first half of the month prices declined moderately on fairly favourable growing weather. During the latter part of the month, however, sentiment was prevailingly bullish due to adverse weather news, reports of the continued spreading of the boll weevil and general pessimism regarding the backwardness of the crop. Prices rose steadily reaching the month's high of 23.1¢ on the 30th. Cotton bags, printed, advanced from \$155.50 to \$165.25 per M. reflecting the firmer cotton prices of recent months.

Silk declined to new record low levels. Jap. filature Kansai best No. 1 to extra was \$4.55 as compared with \$5.15 last month. The statistical position was weaker. Strained bank credit, New York stock market declines and over-production of silk goods were unfavourable factors.

Raw jute was slightly easier, the price of first marks declining from \$9.54 to \$9.11. Hessian advanced from \$10.75 to \$11.25 on prospects of no increase in production in the immediate future.

Men's woollen hosiery reflected recent firmness in raw wool, advancing from \$4.75 to \$4.90 per dozen pairs.

The movement in non-ferrous metals was mixed. Copper was strong on good demand aided by heavy export orders. Electrolytic copper wire bars fell from 14 1/3¢ to 14 3/4¢ and solid bare copper wire from 18 3/4¢ to 19 1/4¢. Lead was slightly firmer, recent production having been below expectations. Better demand existed, too for both lead and zinc due to increased construction work. Lead, domestic, advanced from \$5.80 to \$5.90 per cwt. Tin continued weak. Heavy production and the possibility of further expansion of output in the Malay States have resulted in large stocks and the lowest prices since 1924. Tin ingots straits declined from 55¢ to 52 3/4¢. Solder followed tin declining from 32¢ to 31¢. Silver failed to hold all of last month's gain declining 1/4 cent to 59 3/4¢ per fine ounce.

Anthracite egg coal at Toronto rose from \$13.02 to \$13.27 per ton. Some iron and steel products declined slightly. Round and square steel bars were \$2.15 per cwt. as compared with \$2.37 last month.

Wood alcohol 97% declined from 87 to 65¢ per gallon, f.o.b. Montreal due to keen price competition.

Comparative Wholesale Prices in Canada and Other Countries: By referring to the tables on pages 13 - 19, it will be seen that wholesale prices moved downward in Canada during June. The latest available statistics show a downward movement in the United States, France, Switzerland, Belgium, Holland and Australia and an upward movement in Great Britain, Germany, Alsace Lorraine, Sweden, Denmark, Spain, Italy, Finland, Poland, Bulgaria, India, China, Japan, New Zealand, South Africa and Egypt. In Austria, Norway, Russia and Czechoslovakia prices remained stationary.

Security Prices: By referring to pages 10-12, it will be seen that the "traders' index" of security prices (1926 prices = 100) fell from 417.1 in May to 388.0 in June. The index number for sales declined from 61.3 to 47.5 and that for values from 256.0 to 184.3. The "investors' index" of 112 common stocks "1926 = 100" fell from 164.5 in May to 143.9 in June. Twenty-three preferred stocks (on the base 1913 = 100) were 126.1 in May and 123.0 in June.



	Commodities	June 1927	March 1928	April 1928	May 1928	June 1928
Total Index 236 commodities	236	153.5	152.8	153.2	152.9	150.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL						
I.	Vegetable Products, (grain fruits, etc.)	67	179.2	164.2	169.7	168.6
II.	Animals and Their Products	50	135.0	144.9	140.4	138.2
III.	Fibres, Textiles and Their Products	28	156.2	170.8	167.4	168.4
IV.	Wood, Wood Products and Paper	21	154.1	155.1	155.2	156.0
V.	Iron and its Products	26	143.5	141.7	141.5	141.7
VI.	Non-ferrous Metals and Their Products	15	94.3	94.2	94.3	95.7
VII.	Non-metallic Minerals and Their Products	16	169.5	170.1	169.9	169.9
VIII.	Chemicals and Allied Products	13	154.2	150.3	149.9	150.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
I.	Consumers' Goods	98	154.4	154.1	152.0	150.7
	Foods, Beverages and Tobacco	74	157.5	154.4	152.5	150.0
	Other Consumers' Goods	24	150.5	153.6	151.4	151.4
II.	Producers' Goods	146	150.6	149.9	152.7	153.9
	Producers' Equipment	15	174.2	175.2	173.6	173.6
	Producers' Materials	131	150.6	147.2	150.4	151.8
	Building and Construction Materials	32	148.0	147.8	149.5	150.3
	Manufacturers' Materials	99	148.1	147.0	150.6	152.1
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured	107	158.6	155.0	155.9	155.5	151.7
Total Fully or Chiefly Manufactured	129	148.8	148.1	149.4	148.8	147.9
I.	Articles of Farm Origin (Domestic and Foreign)					
A.	Field (Grain, fruits, cotton, etc.)					
	(a) Raw or partly manufactured	46	182.9	167.1	172.3	171.8
	(b) Fully or chiefly manufactur- ed	41	165.9	160.0	164.0	163.6
	(c) Total	87	176.0	164.1	168.5	167.7
B.	Animal					
	(a) Raw or partly manufactured	25	131.1	141.1	136.9	134.0
	(b) Fully or chiefly manufactur- ed	28	136.1	144.9	142.4	139.5
	(c) Total	53	135.1	144.9	140.9	137.6
C.	Canadian Farm Products					
	(1) Field (grain, etc.)	20	190.9	169.8	176.4	174.4
	(2) Animal	16	119.6	137.7	133.6	129.6
	(3) Total	36	164.4	158.0	160.6	157.9
II.	Articles of Marine Origin					
	(a) Raw or partly manufactured	2	120.2	164.1	144.1	186.4
	(b) Fully or chiefly manufactur- ed	6	162.5	162.1	162.1	163.6
	(c) Total	8	151.6	162.5	158.1	168.7
III.	Articles of Forest Origin					
	(a) Raw or partly manufactured	16	148.2	148.9	149.6	150.5
	(b) Fully or chiefly manufactur- ed	5	177.7	178.1	178.1	178.1
	(c) Total	21	154.1	154.7	155.3	156.0
IV.	Articles of Mineral Origin					
	(a) Raw or partly manufactured	18	151.6	151.6	150.5	151.1
	(b) Fully or chiefly manufactur- ed	49	133.8	133.0	134.3	134.3
	(c) Total	67	145.0	143.0	143.2	143.5



INDEX NUMBERS OF COMMODITIES  
(Classified According to Chief Component Material)  
1913 = 100

Commodities	No. of Commodities	June 1927	March 1928	April 1928	May 1928	June 1928
Total Index of All Commodities	236	153.5	152.8	153.2	152.9	150.2
1. Vegetable Products,	67	179.2	164.2	169.7	168.6	178.6
Fruits	8	182.2	196.0	200.4	232.1	238.6
Fresh, domestic	1	200.9	218.1	229.6	275.5	275.5
Fresh, foreign	3	169.7	188.7	183.4	218.7	233.5
Dried	4	173.6	167.0	168.2	172.9	172.3
Grains	9	180.5	189.9	179.6	180.9	165.3
Flour and Milled Products	6	169.9	153.6	163.5	164.6	155.4
Bakery Products	4	191.0	194.4	194.4	194.4	194.4
Vegetable Oils	2	155.1	148.6	147.2	150.2	147.2
Rubber and Its Products	3	60.7	46.8	36.9	77.0	37.9
Sugar and Its Products and Glucose	4	152.7	142.5	146.2	142.0	139.8
Tea, Coffee, Cocoa & Spices	8	213.4	214.1	213.7	212.8	208.7
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	286.3	200.7	195.0	155.8	132.1
Miscellaneous	10	138.8	123.7	125.6	129.9	127.5
11. Animals and Their Products	50	135.0	144.9	140.4	138.2	141.3
Live Stock	4	130.1	146.8	148.3	148.4	156.0
Fishery Products	8	153.1	162.5	158.1	171.5	162.9
Furs	2	439.9	374.3	295.2	285.5	295.2
Hides and Skins	2	114.6	156.3	156.3	156.3	142.4
Leather, unmanufactured	4	112.5	136.2	137.0	137.3	137.3
Boots and Shoes	4	129.5	139.4	139.4	150.0	153.8
Meats and Poultry	11	143.0	141.5	139.5	140.7	151.2
Milk and Its Products	11	134.0	151.3	149.9	137.1	136.8
Fats	2	111.0	117.0	109.5	109.1	115.4
Eggs	2	110.3	129.5	108.2	113.3	112.6
111. Fibres, Textiles and Textile Products	28	156.2	170.8	167.4	168.4	168.4
Cotton, raw	2	135.8	157.9	156.8	177.2	173.1
Cotton, yarn and thread	2	132.7	149.3	149.3	158.6	158.6
Cotton fabrics	6	160.4	177.9	169.5	169.5	170.1
Cotton hosiery	1	261.0	261.0	261.0	261.0	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp and Jute Products	4	147.6	158.0	148.9	148.9	155.0
Silk and Its Products	3	165.0	154.4	151.0	151.0	143.7
Wool and Yarns	4	152.7	182.0	178.2	183.4	183.4
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	227.9	227.9	231.7
Miscellaneous	2	144.1	119.5	119.5	119.5	119.5
IV. Wood and Wood Products and Paper	21	154.1	155.1	155.2	156.0	156.0
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	148.3	149.7	150.1	151.2	151.2
Pulp	2	147.5	146.4	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	240.4	245.6	245.6	245.6	245.6







Commodities		No. of Commodities	June 1927	March 1928	April 1928	May 1928	June 1928
V. Iron and Its Products		26	143.5	141.7	141.5	141.7	140.9
Iron ore		1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe		1	164.2	158.2	158.2	158.2	158.2
Hardware ( Chain, Bench Screws, Hinges, Wire Nails)		4	156.3	156.3	156.3	156.2	156.3
Rolling Mill Products		9	148.5	147.0	146.5	146.9	145.5
Scrap Iron		1	100.8	100.8	100.8	100.8	100.8
Smelted Products		3	123.9	121.8	121.8	121.8	121.8
Tools and Hand Implements		3	203.0	204.0	204.0	204.0	203.0
Wire		2	158.8	153.4	153.4	153.4	153.4
Miscellaneous		2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products		15	94.3	94.2	94.3	95.7	96.1
Aluminium		1	97.8	95.8	95.8	93.7	93.7
Antimony		1	160.3	126.7	121.8	129.2	130.4
Brass Sheets		1	112.5	118.8	118.8	118.8	118.8
Copper and Its Products		4	93.4	101.7	102.3	103.4	106.2
Lead and Its Products		2	151.9	135.3	134.7	130.9	132.8
Nickel Ingots		1	76.3	76.3	76.3	76.3	76.3
Silver		1	95.4	95.8	95.8	100.4	100.0
Tin Ingots.		1	144.6	117.2	117.7	118.3	112.4
Zinc and Its Products		2	135.6	124.4	125.6	130.8	132.0
Solder		1	141.3	116.4	116.4	116.4	112.7
VII. Non-Metallic Minerals and Their Products		16	169.5	170.1	169.9	169.9	170.6
Bricks		2	177.5	177.5	177.5	177.5	177.5
Pottery		2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products		4	207.0	208.1	205.8	205.8	207.0
Glass and Its Products		2	90.0	83.2	83.2	83.2	83.2
Petroleum Products		2	93.2	93.2	93.2	93.2	93.2
Lime and Cement		2	102.3	101.6	118.7	117.5	117.5
Miscellaneous		2	141.3	141.3	141.3	141.3	141.3
VIII. Chemicals and Allied Products		13	154.2	150.3	149.9	150.0	148.9
Coal, Tar, crude		1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°		1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac		3	167.8	159.7	159.7	160.3	160.3
Soap		1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemical		5	153.8	152.8	152.8	152.8	152.8
Other Chemicals		2	120.3	104.7	100.7	100.7	87.9

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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used 1913 =100)

	No. of Commodities	June 1927	Mar. 1928	Apr. 1928	May 1928	June 1928
Total Index of all Commodities	236	153.5	152.8	153.2	152.9	150.2
1. CONSUMERS' GOODS (GROUPS A & B)	98	154.4	154.1	152.0	150.0	151.5
A. <u>Foods, Beverages &amp; Tobacco</u>	74	157.5	154.4	152.5	148.9	148.6
Beverages	4	226.8	227.0	227.0	225.4	220.6
Breadstuffs	8	175.4	157.9	167.0	168.4	161.5
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	153.1	170.0	158.1	168.7	162.9
Fruits	8	184.4	196.0	200.4	231.7	238.6
Meats, Poultry and Lard	12	143.9	139.9	137.5	138.6	148.9
Milk and Milk Products	11	134.0	151.3	148.8	137.1	136.8
Sugar, refined	2	153.3	142.1	145.5	140.9	138.6
Vegetables	10	286.3	199.9	195.0	155.8	132.1
Eggs	2	110.3	129.5	109.6	113.3	112.6
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	158.6	159.9	158.7	158.7	159.9
B. <u>Other Consumers' Goods</u>	24	150.5	153.6	151.4	151.4	155.2
Clothing, (Boots, Shoes, Rubbers Hosiery and Underwear)	11	150.0	157.9	157.9	157.9	169.1
Household Equipment	13	150.6	152.2	149.4	149.4	150.8
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.2	320.1	320.1	320.1	320.1
Miscellaneous	7	149.3	151.0	148.1	148.1	149.5
11. PRODUCERS' GOODS (GROUPS C & D)	146	150.6	149.9	152.7	153.9	150.3
C. <u>Producers' Equipments</u>	15	174.2	175.2	173.6	173.6	174.6
Tools	4	204.2	205.2	205.2	205.2	204.1
Light, Heat and Power Equipment and supplies	7	174.7	175.5	173.9	173.9	174.7
Miscellaneous	4	156.1	160.8	160.8	160.8	165.2
D. <u>Producers' Materials</u>	131	150.6	147.2	150.4	151.8	147.7
Building Construction Materials	32	148.0	147.8	149.5	150.3	150.2
Lumber	14	148.3	149.2	150.1	151.2	151.2
Painters' Materials	4	170.4	156.1	157.7	158.1	156.4
Miscellaneous	14	145.1	143.3	147.4	147.3	147.3
<u>Manufacturers' Materials</u>	99	148.1	147.0	150.6	152.1	147.2
For Textile and Clothing Industries	21	153.9	172.5	170.6	171.6	171.1
For Fur Industry	2	439.9	393.6	295.2	285.5	295.2
For Leather Industry	6	113.5	139.3	146.4	146.6	139.8
For Metal Working Industries	27	107.1	106.4	106.5	107.4	107.2
For Chemical Using Industries	7	149.5	137.4	136.1	136.1	136.1
For Meat Packing Industries	4	122.7	134.5	136.7	139.7	147.6
For Milling and Other Industries	9	180.9	170.3	180.0	181.4	165.5
Miscellaneous Producers' Materials	23	152.6	144.6	147.4	148.9	143.6



- 8 -  
WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	June 1927	March 1928	April 1928	May 1928	June 1928
ATS, No. 2 C.W.							
FT. William & Pt. Arthur Basis	Bus.	.340	.64	.6814	.7207	.7489	.6485
HEAR, No. 1, Man. Northern							
FT. William & Pt. Arthur Basis	"	.882	1.611	1.4815	1.5651	1.5695	1.4259
UGAR, First Patent 2-98's jute							
Toronto		5.368	8.94	7.90	8.425	8.483	8.06
UGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.1775	4.5625	4.50	4.5625	4.3750
UGAR, granulated							
Montreal	"	4.198	6.4125	5.9375	6.08	5.89	5.795
UBBER, ribbed, smoked sheets							
New York	Lb.	.666	.373	.26683	.1885	.18843	.1942
UBBER, Para, upriver, fine							
New York	"	.872	.328	.2351	.1921	.19875	.2211
ATTLE, choice steers							
Toronto	Cwt.	6.893	8.875	10.25	10.125	10.225	10.75
SS, thick smooth							
Toronto	"	9.329	9.58	9.44	9.70	10.58	11.90
EEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.16	.22	.22	.22	.20
ONE LEATHER, mfr's green hide							
Crops, Toronto	"	.40	.40	.49	.49	.49	.49
OX SIDES B.							
Mill	Ft.	.203	.28	.36	.36	.36	.36
UTTER, creamery, finest							
Montreal	Lb.	.274	.36	.43	.41	.36	.37
HEESE, Canadian, old large							
Montreal	"	.17	.24	.27	.27	.27	.25
GS, fresh, specials & extras							
Montreal	Doz.	.35	.36	.44	.36	.38	.38
OTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.1826	.47	.38	.40	.40
OTTON YERNS, 10's white single							
osiery cops, mill	Lb.	.244	.30	.34½	.34½	.37	.37
AXONY, 4.15 yds to lb.							
Montreal	Lb.	.441	.6847	.7262	.7016	.7016	.7016
NGHAM, amoskeag, 6.37 yds to lb.							
Toronto	Yd.	.095	.16½	.175	.175	.175	.175
LIK, raw, Jap. Filature Kansai							
Best No. 1 to extra, New York	Lb.	3.757	5.40	5.05	5.05	5.05	4.45
OL, Eastern bright ¼ blood							
domestic, Toronto	"	.165	.25	.33	.34	.36	.36
OL, Western range, semi-bright							
¼ blood, domestic, Toronto	Lb.	.215	.24	.33	.33	.34	.34
PLP, ground No. 1							
Mill	Ton	15.90	25.00	25.00	25.00	25.00	25.00
RG IRON, basic							
Mill	"	17.50	30.00	29.00	29.00	28.00	28.00
HEEL MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	14.45	15.875	16.00	16.15	16.55
AN INCOBS, straits							
Toronto	Lb.	.465	.6725	.545	.5475	.55	.52½
PELMER							
Montreal	Cwt.	5.80	7.825	7.20	7.275	7.625	7.70
AL, anthracite							
oreure	Ton	5.879	13.27	13.52	13.02	13.02	13.27
AL, bituminous, W. S.							
un of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
SOLINE							
Toronto	Gal.	.25	.19½	.195	.195	.195	.195
LETHURS ACID 66°							
Montreal and Toronto	Cwt.	1.30	2.00	1.75	1.75	1.75	1.75





# Index Numbers of Retail Prices, Rents and Costs of Services in Canada, June, 1928.

The weighted index number of retail prices, rents and costs of services (1913 = 100) remained stationary at 151, advances in the clothing and fuel groups being counterbalanced by declines in food prices.

The index for 46 food items fell one point, from 145 to 144. This decline was due mainly to lower levels for butter and potatoes. Creamery butter declined from 46 $\frac{1}{2}$ ¢ to 43 $\frac{1}{2}$ ¢ per lb. while dairy butter was 42 $\frac{1}{2}$ ¢ and 40¢, respectively, for May and June. Potatoes fell from 34 $\frac{3}{4}$ ¢ to 31 $\frac{3}{4}$ ¢ per bushel.

The fuel index fell from 149 for May to 147 for June. The usual seasonal declines in anthracite coal in Ontario and Quebec were accountable for the decline.

The index number for clothing rose one point, from 158 to 159, due mainly to somewhat higher prices for boots and shoes.

Index numbers for other groups were unchanged.

## INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914-1927, AND JANUARY, FEBRUARY, MARCH, APRIL, MAY AND JUNE, 1928

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
1927						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150



Index Numbers of Retail Prices of Principal Articles of Food in Canada

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Breakfast	Lard Pure	Eggs Fresh	Eggs Storage and Cooking	Milk	Butter Dairy	Butter Creamery	Chesse
Average Per Year														
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	109.9	111.5	111.5	109.9	104.6	104.5	104.9	96.9	88.6	89.1	102.3	98.6	99.7	104.0
1915	107.2	110.8	111.5	109.4	98.5	100.6	103.6	92.7	84.9	86.7	102.3	105.5	104.4	115.2
1916	113.1	114.9	119.1	122.0	112.8	109.7	116.6	105.2	98.7	99.1	102.3	117.5	115.6	124.7
1917	135.6	139.2	144.6	147.1	151.8	152.3	155.9	147.7	127.0	128.5	120.9	147.9	141.6	159.6
1918	164.0	175.7	173.2	182.2	187.7	193.2	200.0	187.0	146.8	149.7	143.0	166.1	158.7	162.6
1919	168.5	173.6	172.0	182.2	196.9	203.4	216.6	203.1	161.3	164.8	160.5	193.2	183.2	187.9
1920	175.2	168.9	174.5	185.3	203.6	205.7	226.3	197.9	184.2	186.7	174.4	216.1	209.1	199.0
1921	149.5	133.1	143.9	152.9	168.2	175.6	199.2	136.5	137.4	145.2	162.8	152.7	153.1	177.8
1922	131.5	109.5	119.7	142.9	151.3	150.6	166.8	115.1	116.1	118.5	140.7	129.5	129.8	147.0
1923	127.5	109.7	115.9	145.0	135.4	143.2	159.5	120.3	114.8	112.1	136.0	136.6	133.0	165.2
1924	126.1	100.0	114.0	145.5	123.1	131.3	136.4	114.6	114.0	111.5	140.7	132.6	128.3	152.0
1925	128.4	102.7	115.9	151.3	141.0	144.3	155.9	126.0	126.2	126.4	138.4	133.2	129.5	157.6
1926	132.9	108.1	122.3	156.5	154.9	159.1	174.9	127.6	121.6	120.6	139.5	138.7	131.9	160.6
1927	139.2	116.2	129.3	152.9	144.6	151.7	159.1	115.1	126.2	128.2	138.4	142.1	136.6	156.1
1928														
Jan.	129.3	107.4	127.4	150.3	147.7	156.3	169.2	120.8	172.7	159.4	139.5	146.9	141.3	154.0
Feb.	130.2	106.8	127.4	149.7	147.7	152.0	164.8	118.8	157.1	151.8	139.5	149.3	144.2	155.1
Mar.	130.6	108.1	129.3	152.9	146.7	154.8	161.5	116.1	131.9	135.5	141.9	148.6	143.4	155.1
Apr.	134.2	111.5	127.4	155.5	146.2	154.0	160.7	115.1	98.7	104.2	140.7	150.7	146.0	155.6
May	143.7	120.9	127.4	158.6	147.2	152.8	161.1	114.1	91.2	96.1	140.7	150.0	144.8	155.6
June	149.5	129.1	129.3	157.6	145.6	151.1	159.5	113.0	94.0	100.6	134.9	137.0	130.1	154.5
July	148.6	126.4	126.8	157.6	144.6	151.1	157.1	112.0	98.2	103.9	134.9	126.7	123.9	155.1
Aug.	145.9	120.9	128.7	156.0	143.1	150.0	156.7	112.0	104.7	111.2	134.9	128.1	123.9	156.1
Sept.	143.7	118.2	131.8	152.9	145.6	150.0	156.7	113.5	120.3	127.9	134.9	134.6	130.1	150.0
Oct.	143.7	116.2	130.6	151.3	146.2	151.7	157.1	114.1	136.6	141.5	134.9	142.5	136.6	158.1
Nov.	136.9	115.5	131.8	145.0	141.0	150.6	155.5	114.6	149.9	150.3	140.7	145.2	137.2	161.1
Dec.	137.8	117.6	133.8	148.2	134.9	147.7	152.2	115.6	166.5	157.6	148.8	146.6	137.8	161.6
1928														
Jan.	141.4	123.0	136.9	150.8	132.8	146.6	150.6	115.1	167.0	157.6	150.0	146.6	138.6	162.6
Feb.	151.3	132.4	142.0	155.5	129.7	144.3	149.0	114.1	134.5	133.9	150.0	144.9	136.6	162.6
Mar.	150.0	133.8	139.5	156.0	128.7	143.7	144.9	113.0	119.7	121.5	147.7	142.5	134.5	163.1
Apr.	151.8	135.1	138.2	153.4	127.7	143.2	142.9	112.5	104.4	106.7	147.7	145.2	139.8	164.6
May	152.7	135.8	136.9	157.1	128.7	144.3	142.1	112.5	93.0	95.7	141.9	144.5	137.5	166.2
June	155.8	139.2	138.9	159.7	134.9	146.6	144.5	113.5	93.5	97.6	137.2	136.6	128.9	164.6



Index Numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd.)

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evap.	Prunes	Sugar Gran.	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
Average For Year														
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	104.9	106.3	102.3	107.0	100.0	107.5	105.9	108.5	107.3	103.9	102.4	110.6	96.9	103.6
1915	114.6	125.0	113.6	105.3	119.4	99.2	109.2	133.9	130.9	106.5	104.5	93.3	95.3	105.2
1916	122.0	131.3	111.4	115.8	156.5	111.7	109.2	152.5	150.9	110.7	105.3	162.8	100.0	116.6
1917	170.7	200.0	138.6	142.1	238.7	130.9	129.4	169.5	167.3	129.5	107.4	247.8	101.6	150.7
1918	190.2	212.5	179.5	200.0	271.0	185.8	151.3	189.8	189.1	157.9	116.2	188.3	110.9	173.0
1919	192.7	209.4	175.0	228.1	195.2	201.7	184.0	208.5	207.3	176.1	139.1	199.4	117.2	185.0
1920	226.8	246.9	190.9	287.7	187.1	238.3	226.9	333.9	336.4	181.5	161.7	365.6	123.4	212.6
1921	197.6	193.8	145.5	187.7	146.8	184.2	167.2	193.2	198.2	156.5	148.4	157.2	118.8	163.3
1922	168.3	146.9	127.3	171.9	140.3	195.0	162.2	147.5	149.1	157.3	142.3	130.6	121.9	138.3
1923	163.4	137.5	125.0	182.5	140.3	166.7	155.5	198.3	203.6	184.3	143.4	140.0	117.2	139.1
1924	168.3	140.6	127.3	184.2	135.5	161.7	134.5	184.7	189.1	196.3	146.3	149.4	125.0	136.5
1925	190.2	171.1	138.6	191.2	133.9	170.0	131.1	144.1	147.3	200.6	160.6	151.7	125.0	142.8
1926	180.5	165.6	131.8	191.2	127.4	165.8	131.9	132.2	136.4	201.4	162.8	280.0	120.3	150.5
1927	182.9	165.6	140.9	189.5	130.6	161.7	124.4	140.7	143.6	200.8	162.5	212.2	120.3	147.5
1927														
Jan.	180.5	162.5	136.4	191.2	129.0	168.3	129.4	142.4	143.6	201.7	163.6	222.8	120.3	151.9
Feb.	180.5	165.6	136.4	191.2	130.6	166.7	127.7	142.4	145.5	201.7	163.8	219.4	118.8	150.4
Mar.	182.9	162.5	136.4	191.2	130.6	166.7	126.9	142.4	143.6	201.1	163.8	204.4	121.9	148.2
Apr.	180.5	162.5	134.1	191.2	129.0	163.3	125.2	142.4	143.6	201.4	162.2	195.6	120.3	145.1
May	180.5	162.5	136.4	191.2	130.6	160.8	124.4	142.4	143.6	201.1	162.0	187.8	120.3	145.2
June	185.4	165.6	136.4	191.2	130.6	160.0	123.5	142.4	145.5	201.1	163.3	230.0	121.9	146.6
July	185.4	165.6	138.6	189.5	132.3	160.0	126.9	142.4	143.6	199.7	161.4	271.7	121.9	147.5
Aug.	185.4	165.6	143.2	187.7	130.6	161.7	125.2	139.0	143.6	200.3	162.2	266.9	121.9	146.9
Sept.	185.4	168.8	143.2	187.7	129.0	158.3	123.5	139.0	141.8	200.0	161.7	197.8	121.9	145.3
Oct.	187.8	165.6	145.5	189.5	129.0	157.5	122.7	137.3	141.8	200.0	161.4	177.2	121.9	146.4
Nov.	187.8	162.5	145.5	187.7	127.4	161.7	120.2	139.0	140.0	200.3	162.0	185.0	121.9	148.1
Dec.	187.8	162.5	145.5	187.7	129.0	159.2	116.8	137.3	140.0	201.1	162.5	187.2	121.9	150.3
1928														
Jan.	190.2	162.5	143.2	186.0	129.0	160.8	126.4	137.3	140.0	199.7	161.4	187.2	122.6	151.0
Feb.	190.2	159.4	143.2	184.2	127.4	162.5	126.6	137.3	138.2	201.4	161.7	188.2	121.9	149.0
Mar.	192.7	159.4	143.2	184.2	129.0	167.5	111.8	133.9	138.2	200.8	161.2	187.8	126.6	146.9
Apr.	192.7	159.4	143.2	184.2	132.2	172.5	112.6	137.3	138.2	201.1	162.2	198.9	121.9	146.8
May	192.7	162.5	143.2	184.2	138.7	174.2	110.9	137.3	138.2	201.1	160.4	193.3	122.6	145.0
June	195.1	162.5	145.5	184.2	143.5	177.5	111.8	135.6	138.2	201.4	160.1	176.7	121.9	144.1







# INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in June, 1928.  
Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 388.0 for the month of June, 1928 as compared with 417.1 for May, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows: Port Alfred declined from \$124.3 to \$83.4, Steel of Canada from \$221.5 to \$192.5, Power Corporation from \$93.2 to \$71.5, Price Bros. from \$112.5 to \$92.5, Quebec Power from \$105.5 to \$86.6, Consolidated Smelters from \$275.3 to \$260.0, Dominion Textiles from \$122.5 to \$107.5, Fraser from \$74.9 to \$63.2, Wayagamack from \$109.6 to \$95.5, National Breweries from \$135.0 to \$123.8, Brompton from \$58.9 to \$47.8, Winnipeg Electric from \$123.0 to \$112.4, Montreal Power from \$110.5 to \$102.3 and Brazilian from \$61.4 to \$55.1. Lyall rose from \$61.7 to \$69.4 and International Nickel from \$93.3 to \$93.9.

Sales of Power Corporation fell from 49,300 to 36,200, Dominion Bridge from 99,900 to 49,100, Abitibi from 82,400 to 41,200, Quebec Power from 48,300 to 16,300, Canadian Industrial Alcohol "A" from 68,700 to 43,700, Massey-Harris from 60,800 to 37,500, Lyall from 62,100 to 43,000, Port Alfred from 26,900 to 8,200, Price Bros. from 26,500 to 11,600, Montreal Power from 37,300 to 22,800, Shawinigan from 183,500 to 51,200 and Power Corporation from 49,400 to 36,200. International Nickel rose from 238,300 to 299,600, Brazilian from 423,400 to 461,900 and Consolidated Smelters from 10,700 to 15,500.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

- Column I -Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges,
- Column II -Weighted index numbers of the volume of shares sold.
- Column III -Index numbers of the total money value of the stocks included in I and 2 above.

Date	I Prices	II Sales	III Values
<u>1926</u>	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
<u>1928</u>			
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3



### Investors' Index Numbers

The monthly index numbers for 79 industrial common stocks fell from 184.4 in May to 170 in June. All groups showed declines (see page 12). Most noteworthy among the declining indexes was that of Pulp and Paper from 156.3 to 127.0.

For sixteen domestic utilities the index fell from 150.6 to 139.1. In this group the Power and Traction index fell from 175.0 to 160.1.

For eight companies located abroad the index fell from 163.8 to 152.0. International Petroleum was down from 132.2 to 120.6 and 7 utilities from 202.1 to 192.6.

The index for nine Bank : stocks fell from 146.8 to 139.1. The general index for all 112 common stocks fell from 164.5 to 143.9.

### PREFERRED STOCKS

The index number for twenty-three preferred industrial stocks declined from 126.1 to 123.0 in June.

Practically all groups registered declines, that for Foods in the Miscellaneous group, which fell from 221.0 to 214.5 being the greatest. Iron and Steel fell from 108.5 to 102.3, Iron and Steel Products and Construction from 92.3 to 90.8 and Textile and Clothing from 125.1 to 123.9.

### BONDS

The index number for sixteen industrial and public service bonds remained unchanged at 113.0.

#### 1. PREFERRED STOCKS

1913 = 100

		1927		1928				
		Dec.	Jan.	Feb.	March	April	May	June
INDUSTRIALS -	23	118.8	120.6	121.5	120.0	123.9	126.1	123.0
Iron and Steel	3	87.5	89.0	93.3	89.0	105.4	108.5	102.3
Iron and Steel Products and Construction	3	88.0	89.3	90.2	91.4	92.3	92.3	90.8
Pulp and Paper	1	203.1	191.8	180.3	178.4	181.9	183.3	183.4
Milling	3	112.0	114.1	115.5	114.1	111.5	112.2	112.3
Textile and Clothing	4	125.8	126.2	126.7	126.8	125.0	125.1	123.9
Miscellaneous	9	137.3	141.8	142.7	141.1	142.2	144.5	142.3
(a) Food and Allied Products	3	199.3	223.2	213.1	210.2	214.1	221.0	214.5
(b) All Other	6	122.1	121.8	125.3	124.2	124.5	125.8	124.6

#### 11 BONDS

No. of Bonds		1927						1928				
Included	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Bonds 16	111.1	111.1	111.6	111.6	111.2	112.3	112.4	113.0	113.0	112.9	113.0	113.0

9/7/28. EE.

1. The first part of the report is devoted to a general survey of the situation in the country. It is followed by a detailed analysis of the economic situation, which is characterized by a sharp decline in production and a corresponding increase in unemployment. The report also touches upon the political and social aspects of the situation, which are closely linked to the economic crisis.

2. ANALYSIS OF THE ECONOMIC SITUATION

The economic situation in the country is characterized by a sharp decline in production and a corresponding increase in unemployment. This is due to a variety of factors, including a lack of investment, outdated technology, and a general loss of confidence among the population. The government has taken several measures to address the crisis, but these have not been sufficient to prevent a further decline in the economy.

3. CONCLUSIONS

1. The first part of the report is devoted to a general survey of the situation in the country. It is followed by a detailed analysis of the economic situation, which is characterized by a sharp decline in production and a corresponding increase in unemployment. The report also touches upon the political and social aspects of the situation, which are closely linked to the economic crisis.	2. ANALYSIS OF THE ECONOMIC SITUATION	3. CONCLUSIONS
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No. of Secur- ities	General Banks			Utilities			Industrials							Companies Abroad				
	Total	Total	Trans- por- tation	Tele- phone and Tele- graph	Power and Trac- tion	Total	Iron & Steel		Pulp and Paper	Mill- ing	Oils	Tex- tiles and cloth- ing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	Indus- trial	U- til- ity
							Steel & Products	Iron & Products										
112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7	
February	112.0	106.6	115.0	115.3	107.7	116.4	114.1	124.2	98.1	115.5	119.7	113.9	108.6	114.8	106.6	105.0	108.5	
March	113.8	106.9	117.9	117.6	107.4	121.2	117.1	133.9	98.2	122.2	123.8	116.2	115.0	115.0	105.4	98.7	113.4	
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6	123.4	122.9	118.9	116.0	126.1	107.2	97.2	115.2	
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	121.2	136.7	106.1	91.9	123.0	
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	125.1	118.7	115.1	122.9	132.5	109.7	91.6	131.3	
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	124.1	125.8	111.0	91.6	134.2	
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	130.3	135.2	117.6	95.3	144.2	
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	144.6	143.0	124.6	100.0	154.1	
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	147.1	147.7	125.1	97.8	157.7	
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	164.8	148.4	139.9	104.0	163.0	
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	162.8	159.4	138.0	110.2	171.3	
1928 January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.9	140.3	165.5	175.4	143.3	123.2	168.2	
February	146.0	133.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	158.2	172.5	140.2	115.0	171.2	
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	168.6	179.0	147.6	118.1	183.6	
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	177.9	156.0	124.5	194.2	
May	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3	184.9	193.6	134.0	169.7	183.4	163.8	132.2	202.1	
June	143.9	139.1	139.1	127.6	119.4	160.1	170.0	230.8	127.0	175.8	180.8	123.0	165.0	177.5	152.0	120.6	192.6	







# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

C A N A D A			U N I T E D S T A T E S									
Authority	General Index	Dominion Bureau of Statistics		Raw or		Fully or		Bureau of		Bradstreet		Annalist
		(Consumers' Goods)	(Producers' Goods)	Partly Mfg. Goods	Chiefly Mfg. Goods	Irving Fisher	Labour Statistics	Statistics	Dun			
Number of Commodities	236	98	146	107	129	200	404	550	106	200	72 Series	
Base Period	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	
Date												
1913	100	100	100	100	100	66.2x	100	9.2115	100	120.887	100	100
1914	102.3	101.3	103.4	104.2	101.0	65.0	98	8.9034	97	122.211	101	
1915	109.9	105.9	114.2	113.9	110.9	66.8	101	9.8530	107	126.393	104	
1916	131.6	120.6	130.7	133.4	130.4	84.0	127	11.8237	128	148.807	122	
1917	178.5	154.0	177.4	178.4	177.5	117.4	177	15.6385	170	204.121	169	
1918	199.0	172.8	195.0	189.2	196.9	128.7	194	18.7117	203	229.220	190	
1919	209.2	191.7	206.2	206.2	204.4	136.7	206	18.6642	203	230.846	190	
1920	243.5	226.1	241.9	244.0	242.0	149.8	226	18.8095	204	248.721	205	
1921	171.8	174.4	167.3	168.4	180.0	97.3	147	11.3696	123	170.451	141	
1922	152.0	153.6	146.8	148.5	155.0	98.6	149	12.1185	132	171.666	144	
1923	153.0	151.3	145.0	142.8	159.1	101.1	154	13.4028	146	189.787	157	
1924	155.2	150.5	147.6	148.6	157.3	98.9	150	12.8672	139	189.322	157	
1925	160.3	156.9	155.5	158.0	160.2	105.2	159	13.9445	151	197.698	164	
1926	156.2	161.5	148.3	156.7	154.3	100.0	151	13.0207	141	189.398	157	
1927	151.6	154.3	147.0	153.2	148.6	94.2		12.7787	139	187.092	155	
1927						(a)		(a)				
March	149.1	153.3	144.3	149.4	149.4	140.7	145.3	12.5543	136	183.269	152	143.4
April	148.9	152.4	149.4	149.7	148.6	140.0	144.2	12.5309	136	183.087	151	141.3
May	152.1	153.0	149.3	155.4	148.6	140.0	144.1	12.4405	135	182.794	151	141.3
June	153.5	154.4	150.6	158.6	148.8	139.9	143.7	12.4255	135	187.221	155	141.4
July	152.4	151.9	150.1	155.9	148.6	139.4	144.6	12.3803	134	185.598	154	142.8
August	152.7	152.9	149.5	155.8	148.9	141.1	146.6	12.5830	137	186.335	154	145.1
September	151.3	153.6	146.6	153.0	148.2	144.7	149.3	12.9035	140	188.298	156	147.7
October	152.6	154.5	146.4	154.2	148.3	145.6	150.1	13.2647	144	190.217	157	148.8
November	152.2	154.2	146.8	153.7	147.5	145.8	149.5	13.3937	145	191.715	159	148.2
December	151.8	154.4	147.0	152.7	147.8	96.4	149.5	13.5348	147	193.342	160	146.6
1928						96.1	149.1					
January	151.3	152.4	148.6	152.2	147.6	95.5	96.3	13.5732	147	192.849	160	147.5
February	150.8	151.8	148.1	151.5	147.4	96.7	96.4	13.5283	147	191.884	159	145.9
March	152.8	154.1	149.9	155.0	148.1	97.6	96.0	13.3409	145	193.788	160	146.1
April	153.2	152.0	152.7	155.2	149.4	99.1	97.4	13.4161	146	195.415	162	148.0
May	152.9	150.9	153.9	155.4	148.8	98.1	98.6	13.4376	146	199.169	164	151.5
June	150.2	151.5	150.3	151.7	147.9	98.0		13.1913	143	195.691	162	

(a) First of Month

(x) Index No. of prices revised 1926=100



# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

E U R O P E

COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LORRAINE	GERMANY	
Authority	Board of Trade	Economist	Statist	Times	Statistique Generale	U.S. Federal Reserve Board		Federal Statistical Office	Frankfurter Zeitung
No. of									
Commodities	150	44	45	60	45	70	55	38	100
Base Period	1913	1901-05	1866-77	1913	1901-10	1913	July 1914	1913	July 1914
Date									
1913	100	100(a)	100(a)	100	100(a)	100	100	100	100
1914		98.7	100		102.0			106	
1915		123.1	127.1		129.8			142	
1916		160.5	159.5		188.2			153	
1917		204.1	206.1		261.6			179	
1918		224.9	226.5		339.2			217	
1919		235.1	241.9		356.2			415	
1920		283.2	295.3	328	509.4	512		1486	
1921	307.3	181.0	182.4	189	345.0	344		1911	
1922	197.2	158.8	154.1	158.	326.6	319		34182	74(b) (c)
1923	153.9	162.1	151.8	162	418.9	394		xl6619873719	93
1924	166.2	173.9	164.6	171	488.5	446		122.5	137.3
1925	159.1	166.5	159.5	161	549.8	479		130.4	141.6
1926	140.1	152.8	149.6	150	702.6			125.1	134.4
1927	141.4	147.9	144.2		617.2			137.6	138.3
1927		(d)	(d)		(d)			134.8	137.6
April	139.8	145.6	145.1	139.2	636.3	610	646	137.1	138.5
May	141.1	148.0	145.6	141.9	628.3	618	641	137.9	140.3
June	141.8	148.7	144.8	142.4	622.4	605	641	137.6	137.3
July	142.1	148.6	143.5	142.2	620.5	590	634	137.9	136.5
August	140.9	151.2	144.5	144.8	617.7	578	634	139.7	136.2
September	142.1	149.9	142.9	144.2	600.4	574	643	139.8	137.6
October	141.4	148.4	141.9	143.5	587.0	554	642	140.1	138.5
November	141.1	146.9	142.9	143.8	594.3	545	640	139.6	138.3
December	140.4	146.5	142.8	141.9	603.9	567	635		
1928									
January	141.1	144.3	142.2	141.6	607.1	569	645	138.7	138.3
February	140.3	145.6	142.5	141.8	609.1	569	645	137.9	137.0
March	140.8	147.3	145.4	143.7	622.8	587	643	138.5	137.7
April	142.9	149.9	147.8	145.9	619	601	653	140.0	139.3
May	143.6	149.7	148.5	146.2			660	144.7	140.5

(a) Converted to 1913 base (b) Gold Marks (c) New Series (x) 000's omitted (d) End of Month.



# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Statistique Handels Tidning	Finans-tidende Official	Dir. General of Statistics
Number of Commodities	47x	71	130	48	93	47	33	74
Base Period	January-July 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	July 1/13-June 30/14	July 1/12-June 30/14	1913
Date								
1913				100	100	100	100	100
1914	100	100	100	109	115	116	134 Dec.	101
1915				146	159	145	149 "	119
1916				226	233	185	206 "	141
1917				276	341	244	284 "	166
1918				376	345	339	292 "	207
1919				304	322	330	340 "	204
1920				292	382	347	341 "	221
1921		191.2	366(b)	182	298	162	181 "	190
1922	(a)	167.5	367	160	233	157	210 "	176
1923	99	124	497	151	232	162	234 "	172
1924	136	174.6	573	156	269	155	157 "	183
1925	136	161.6	558	155	251	157	157 "	188
1926	123	147.4	744	145	196	144	141 "	181
1927	133	147.5(f)	847	148	160	146	145 "	173
1927 April	135	147.1	846	143	159	138	(c)	(a)
May	137	147.2	848	145	160	139	139	177
June	142	147.0	851	149	159	140	142	172
July	140	147.2	845	151	160	141	142	171
August	133	147.9	850	149	161	144	143	168
September	130	148.3	837	150	158	145	144	168
October	129	148.9	839	150	157	143	144	169
November	127	150.1	838	151	157	143	143	169
December	127	150.0	841	151	156	142	145	168
1928 (e)	129x	145.2	851	153	157	142	145	169
January	128	144.6	848	150	157	142	145	166
February	129	144.9	848	152	157	145	146	166
March	131	144.5	848	153	156	147	148	166
April	131		847	152	162	149	148	166
May	131			152	162	149	148	166

(a) Since January 1925 schilling prices. x Revised index - No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series. Federal Labour Dept. - 78 articles. (f) Average of 11 months.







# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

## E U R O P E

COUNTRY	ITALY	FINLAND	RUSSIA	BULGARIA	CZECHOSLOVAKIA
	Bachi	Bank of Finland	"Gospian"	Director General	General Bureau
	of Commerce	Imports Exports	Commerce	of Statistics	of Statistics
Number of Commodities	100	135	Reports		
	1913	1913	1913	1914	July 1914
Date					
1913	100	100	100	100	100
1914	100	106			
1915		103			
1916		162			
1917		227			
1918		254			
1919		375			
1920		519			
1921		741			
1922		755			
1923		441			
1924		1387			
1925		1053			
1926		1213			
1927		1219			
1928		1180			
1929		1145			
1930		1095			
1931		915			
1932		536			
1933		554			
1934		646			
1935		1032			
1936		984			
1937		945			
1938		1092			
1939		1104			
1940		994			
1941		1098			
1942		985			
1943		1090			
1944		973			
1945		1096			
1946		967			
1947		1097			
1948		959			
1949		933			
1950		947			
1951		943			
1952		945			
1953		1094			
1954		1027			
1955		1001			
1956		1033			
1957		1009			
1958		1028			
1959		1010			
1960		1031			
1961		1047			
1962		988			
1963		1047			
1964		985			
1965		1001			
1966		1033			
1967		1009			
1968		1028			
1969		1010			
1970		1031			
1971		1047			
1972		988			
1973		1047			
1974		985			
1975		1001			
1976		1033			
1977		1009			
1978		1028			
1979		1010			
1980		1031			
1981		1047			
1982		988			
1983		1047			
1984		985			
1985		1001			
1986		1033			
1987		1009			
1988		1028			
1989		1010			
1990		1031			
1991		1047			
1992		988			
1993		1047			
1994		985			
1995		1001			
1996		1033			
1997		1009			
1998		1028			
1999		1010			
2000		1031			
2001		1047			
2002		988			
2003		1047			
2004		985			
2005		1001			
2006		1033			
2007		1009			
2008		1028			
2009		1010			
2010		1031			
2011		1047			
2012		988			
2013		1047			
2014		985			
2015		1001			
2016		1033			
2017		1009			
2018		1028			
2019		1010			
2020		1031			
2021		1047			
2022		988			
2023		1047			
2024		985			
2025		1001			
2026		1033			
2027		1009			
2028		1028			
2029		1010			
2030		1031			
2031		1047			
2032		988			
2033		1047			
2034		985			
2035		1001			
2036		1033			
2037		1009			
2038		1028			
2039		1010			
2040		1031			
2041		1047			
2042		988			
2043		1047			
2044		985			
2045		1001			
2046		1033			
2047		1009			
2048		1028			
2049		1010			
2050		1031			
2051		1047			
2052		988			
2053		1047			
2054		985			
2055		1001			
2056		1033			
2057		1009			
2058		1028			
2059		1010			
2060		1031			
2061		1047			
2062		988			
2063		1047			
2064		985			
2065		1001			
2066		1033			
2067		1009			
2068		1028			
2069		1010			
2070		1031			
2071		1047			
2072		988			
2073		1047			
2074		985			
2075		1001			
2076		1033			
2077		1009			
2078		1028			
2079		1010			
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2092		988			
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2101		1047			
2102		988			
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2138		1028			
2139		1010			
2140		1031			
2141		1047			
2142		988			
2143		1047			
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2147		1009			
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2149		1010			
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2156		1033			
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2161		1047			
2162		988			
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2164		985			
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2170		1031			
2171		1047			
2172		988			
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2208		1028			
2209		1010			
2210		1031			
2211		1047			
2212		988			
2213		104			



COUNTRY	A S I A				O C E A N I A				A F R I C A	
	I N D I A		CHINA	JAPAN	C O M M O N W E A L T H		NEW ZEALAND	S O U T H A F R I C A	E G Y P T	
	Dept. of Statistics	Labour Office	Bureau of Markets	Bank of Japan	Commonwealth Office	Commonwealth Statistician	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)	
AUTHORITY	Calcutta	Bombay	Shanghai							
No. of Commodities	75	43		56	92	100	23	188		
Base	July 1914	July 1914	February 1913	October 1899	1911	1911	1909-13	1910	Jan. 1, 1913- July 31, 1914.	
Date	1914	1914	1913	1899	1911	1911	1909-13	1910		
1913	100	100	100	100(a)	100(a)	100(a)	1000(a)	100(a)	100	
1914	112			95.5	105.6	104.1	1041	96.9	103	
1915	128			96.6	147.4	128.3	1171	1171	128	
1916	145			113.1	138.2	136.4	1259	122.6	176	
1917	178	236		148.5	152.8	158.2	1432	140.7	211	
1918	196	222		195.8	177.8	177.0	1685	168.5	231	
1919	201	216		235.9	188.9	191.4	1761	164.8	316	
1920	178	199	152.0	259.4	227.9	229.2	2067	223.3	173	
1921	176	187	150.2	200.4	174.9	179.1	1919	160.4	146	
1922	181	181	145.5	195.8	161.6	164.8	1645	128.4	132	
1923	172	182	156.4	199.1	178.7	176.3	1579	126.6	143	
1924	159	163	153.9	206.5	173.3	171.6	1648	128.7	152	
1925	148	149	159.4	201.7	169.6	170.1	1609	127.6	132	
1926	147	147	164.1	178.9	168.4	167.9	1536	123.3	120	
1927	148	147	170.4	169.8	167.0		1467	124.2		
1927	(b)		(c)				(d)			
February	146	148	172.0	171.4	160.0	163.4	1466		124	
March	145	148	174.7	171.2	157.2	160.6	1465		124	
April	146	145	173.1	170.1	158.8	160.3	1467	126.3	122	
May	149	148	171.3	170.9	159.7	163.0	1451		124	
June	150	147	169.3	171.6	162.9	163.1	1458		123	
July	151	148	171.0	169.8	168.5	168.5	1461	120.4	118	
August	150	148	170.8	167.5	172.7	171.4	1460		117	
September	147	146	171.8	169.0	177.9	180.1	1463		120	
October	148	144	168.7	169.8	181.3	181.0	1462	122.2	118	
November	148	143	165.8	168.5	173.9	173.9	1468		115	
December	145	141	163.5	168.0	169.5	170.2	1483		114	
1928										
January	144	142	163.1	169.4	168.8		1497	123.4	114	
February	144	140	164.3	169.2			1474		114	
March	146	142	163.4	169			1475		116	
April			163.1	170			1469		120	
May			164.5				1476			
(a) Converted to 1913 base.				(b) End of month.				(c) Last Wednesday of month.		(d) Fifteenth of month.



COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND	
Nature of Index	Dominion Bureau of Statistics		Foods Bureau of Labour Statistics	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of More than 10,000 inhabitants	13 Cities of Articles more than 11 Foods Paris	Cost of Living	Cost of Living 56 items 59 Localities	29 Foods 6 Towns
	General	Retail Index (Foods, Fuel, Clothing, Rent, Sundries)										
Period	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	1913
Base	100	100	100	100	100 July	100	100	100	100	100	100	100
1913	100	100	100	100	105.5 "	131	125	123	120 July			
1914	104	101	102.4	103.0 Dec.	108.7 "	160	148	142	129 "			
1914 July					131.3 "	202	180	184	183 "			
1915	105	105	101.3	105.1 "	131.3 "	202	180	184	183 "			
1916	117	111	113.7	118.3 "	131.3 "	202	180	184	183 "			
1917	151	131	146.4	142.4 "	152.2 "	218	210	245 Aug.	206 "			
1918	173	149	168.3	174.4 "	172.2 "	217	215	290 "	261 "	238 (1)		
1919	185	164	185.9	199.3 "	172.2 "	217	215	290 "	261 "	341 "	455	
1920	213	190	203.4	200.4 "	204.5 "	262	255	390 "	373 "	307 "	392	
1921	163	167	153.3	174.3 "	163.1 "	226	222	352 "	306 "	302 June	374	
1922	138	153	141.6	169.5 "	155.6 "	175	181	313 "	297 "	334 "	428	179
1923	139	153	146.2	173.2 "	161.9 "	165	171	351 "	321 "	334 "	501	157
1924	137	150	145.9	172.5 "	161.7 "	164	171	401 "	360 "	366 "	518	145
1925	143	152	157.4	177.9 "	168.7 "	168	173	451 "	421 "	390 "	618	152
1926	151	153	160.6	175.6 "	166.0 "	161	170	610 "	574 "	485 "	786	146
1927	148	152	155.4	172.0 "	162.2 "	156	164	553 "	557 "	525 "		144
1927 April	145	151	153.6		163.7	154	164		580		774	145
May	145	150	155.4		163.7	154	163	572	589		776	145
June	147	151	158.5	173.4	164.8	159	166		580	525	785	145
July	148	151	153.4		162.2	156	164		557		790	144
August	147	151	152.4		162.0	157	165	553	539		787	143
September	145	150	154.0		162.8	161	167		532	507	794	143
October	146	151	156.1		163.7	163	169	526	520		804	146
November	148	152	156.5		164.2	163	169		550		809	148
December	150	153	155.9	172.0	163.6	162	168		523	498	812	148
1928												
January	151	153	155.1		163.1	159	166		530		813	148
February	149	152	151.6		161.5	155	164	522	522		811	149
March	147	152	151.4		161.1	155	164		524	507	806	150
April	147	152	152.1		160.8	154	164		532		807	150
May	145	151			161.5	156	165		546		805	150
June	144	151										

(1) First half of year.

(1) First half of year.



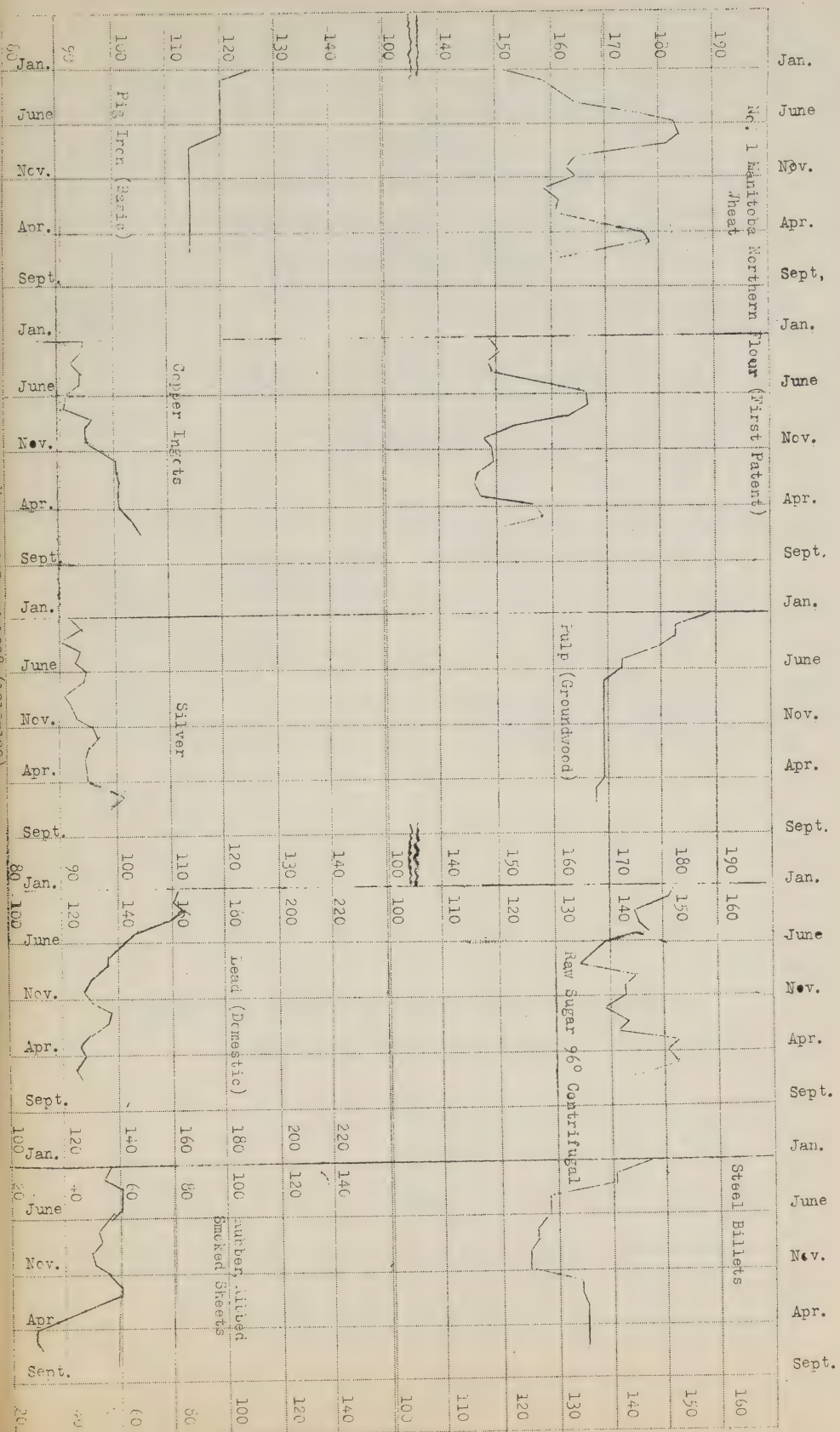


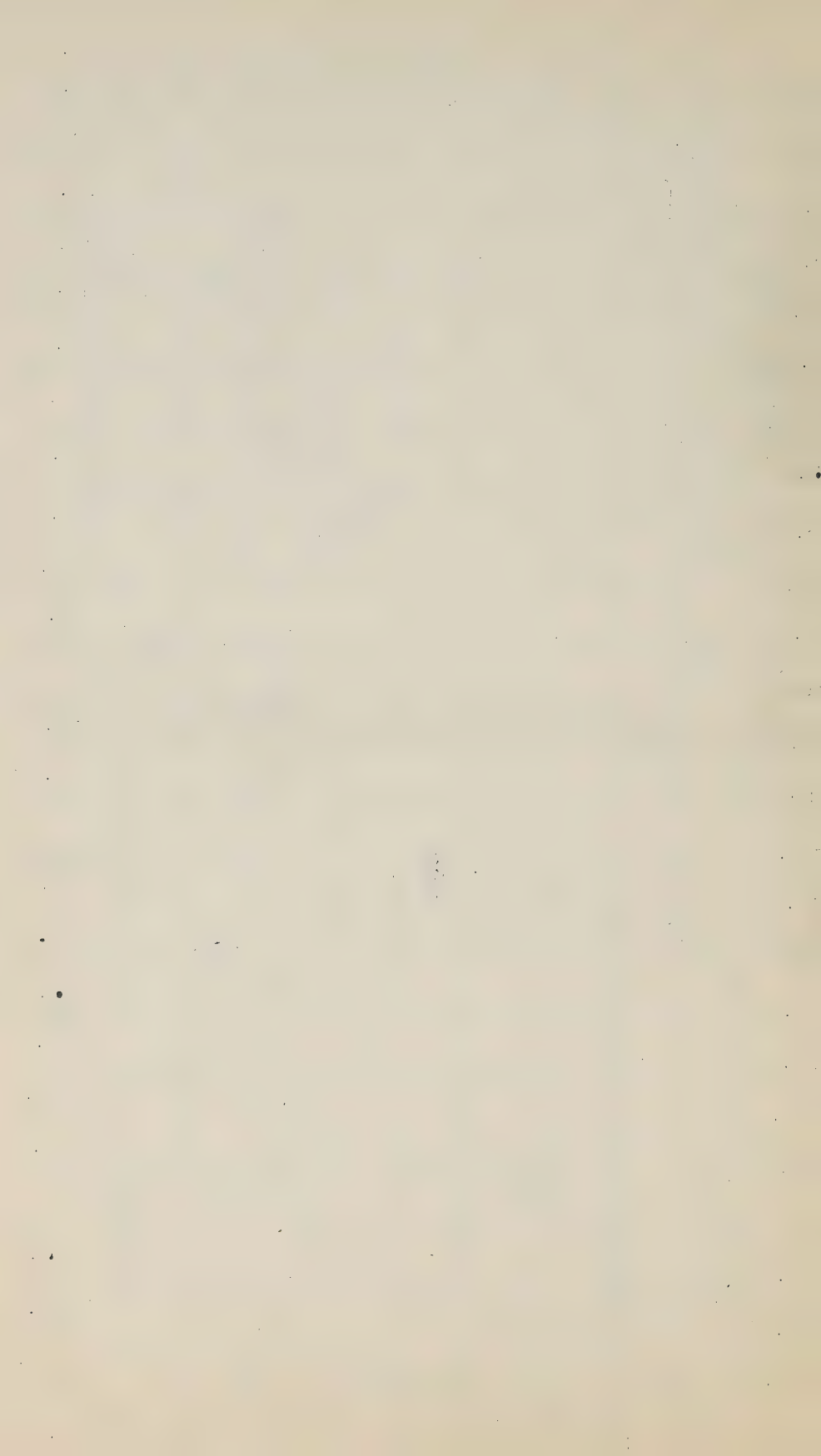
INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
Nature of Index	Food 30 Towns	Cost of Living	Cost of Living 71 Towns	Cost of Living Vienna	Cost of Living	Food 71 Towns	Cost of Living Milan	Cost of Living (Official) Federal Labour Office
Base Period	July 1914	July 1914	1913-14	July 1914	1913	1914	Jan-June 30, 1914	June, 1914
Date	1914	1914	1914	1914	1914	1914	1914	1914
1913								
1914								
1914 July	100	100	100	100		100	100	100 June
1915	123 June							
1916	153	117 June		100		108		
1917	203	146 "		160		116		
1918	271	190 "		340		125		
1919	290	253 "		670		154		
1920	319	275 "		1160		175	206 July	204 July
1921	292	307 "		2500		191	288 "	222 "
1922	223	270 "	935 July	5100		190	441 "	224 "
1923	218	236 "	1124 "	9972		181	494 "	200 "
1924	248	251 "	5392 "	263700		177	488 "	164 "
1925	260	190 "	3675100	76 (2)		184 July	513 "	169 "
1926	194	238 "	116.0 "	86	116 Dec.	189 "	598 "	168 "
1927	172	249 "	143.3 "	97	112 "	187 "	649 "	162 "
1927 April		176 "	142.4 "	103	103 "	189 "	548 "	160 "
1927 May		172 "	150.0 "	106	113 "	189 "		
1927 June		169 "						
1927 July								
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Years 1927 and 1928 (1913=100)





CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 6

No. 7

PRICES & PRICE INDEXES  
JULY 1928

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

+ + +

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued August 10, 1928)

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Dominion Statistician:	R.H. Coats, B.A., F.S.S., (Hon.) F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.

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INDEX NUMBERS OF WHOLESALE PRICES

JULY, 1928

The Dominion Bureau of Statistics index number of wholesale prices declined slightly in July, being 149.6 as compared with 150.2 in June. 39 price quotations were lower and 39 higher but the decreases outweighed the increases in importance. 158 quotations were unchanged. Of the eight main groups, three were lower, two higher and three unchanged.

Vegetables and their Products declined from 158.6 to 152.0, due chiefly to lower levels for grains, flour and other milled products, potatoes, sugar and tea. Animals and their Products rose from 141.3 to 147.4, cattle, hogs, beef, pork products, butter, cheese and eggs all moving to higher levels. Fibres, Textiles and Textile Products advanced from 168.4 to 169.3. Cotton, wool, jute and hessian were higher in price, while silk and manila rope declined. Some minor declines occurred in iron and steel products, the index for this group being 139.4 as compared with 139.7 in June. Non-ferrous Metals fell from 96.3 to 95.7, chiefly because of declines in tin, lead and silver. The Wood and Wood Products, Non-metallic Minerals and Chemicals and Allied Products groups were stationary.

Consumers' Goods rose from 151.5 to 153.1, higher prices for beef, pork products, butter, cheese, eggs, lard, fruit and coffee more than offsetting declines in flour, oat products, potatoes and tea.

Producers' Goods declined from 150.3 to 147.8. Producers' equipment and building and construction materials were stationary. Manufacturers' materials fell from 147.2 to 143.8. Materials for the meat packing, textile and clothing and fur industries advanced, while those for the milling and metal-working industries, leather goods and miscellaneous producers' materials declined.

Raw or Partly Manufactured Goods fell from 151.7 to 149.9, advances in cattle, hogs, beef, pork, eggs, citrus fruits, coffee, cotton and jute being more than counterbalanced by declines in grains, sugar, potatoes, raw silk, ~~raw wool~~ and non-ferrous metals.

Fully or Chiefly Manufactured Goods were 147.8 as compared with 147.9 last month. Prices of butter, cheese, bacon, lard, evaporated apples and turpentine rose while those of flour and other milled products, sugar, rope and linseed oil declined.

Domestic farm products fell from 148.8 to 139.6. Vegetable farm products fell from 159.4 to 141.3 due chiefly to declines in grains, potatoes and straw. Animal farm products rose from 130.7 to 136.7 chiefly because of higher prices for cattle, hogs, eggs and wool.

RESUME OR IMPORTANT PRICE CHANGES: Grain prices moved to lower levels during July. The average for No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, was \$1.31 as compared with \$1.42½ in June, the high price for the month being \$1.41 3/8 on the 4th and the low \$1.20 5/8 on the 23rd. The chief factor in the movement of wheat prices to sharply lower levels was the constant improvement in new crop prospects in the Canadian west with indications of a record yield. Contributing factors were the large Canadian carryover, favourable growing weather in the United States spring wheat belt and the indifference of foreign buyers.

7000' - 8000' - 9000' - 10000'

1. THE COMMITTEE ON THE FRANCE  
2. COLLECTION ON MAINTAINING  
3. THE FRANCE COMMITTEE

1950-1951 (1951)

Coarse grains followed the wheat trend. The average price of No. 3 C.W. barley at Winnipeg was 83¢ per bushel as compared with 89½¢ last month. Oats, 2 C.W. declined from 64 4/5¢ to 59¢ and flax No. 1 N.W.C. from \$1.97 to \$1.86. Corn moved contrary to the general trend, affected by more bullish production estimates. No. 3 American yellow corn averaged \$1.11 per bushel at Toronto as compared with \$1.06 in June.

Flour moved in sympathy with wheat, 1st patent at Toronto declining from \$8.06 to \$7.81 per 2 - 98s jute bags. Oat products declined, due partly to competition as good milling oats are scarce. Rolled oats at Toronto fell from \$3.95 to \$3.75 per 90 lb. sack.

The sugar market continued dull. Raw sugar 96° centrifugal at New York declined from \$2.56¼ to \$2.43¾. Importations of refined sugar from the West Indies again depressed prices. Granulated sugar at Montreal declined from \$5.79½ to \$5.70.

Citrus fruits, influenced by increased hot weather demand, were again firmer. Oranges 96s, 100s, 126s at Montreal were \$3.25 - \$3.50 as compared with \$6.50 - \$8.50 last month and lemons 300s at Toronto, \$7.50 - \$8.00, as compared with \$7.00. The steady upward climb in evaporated apples continued, stocks being practically exhausted. Prices at Toronto rose 2¢ to 22¢ per lb. Recleaned Grecian currants advanced ½¢ to 15¢ per lb. Owing to the scarcity of Australian currants, Greek currants are reported as being purchased in larger quantities.

Coffee prices were firmer, affected by reports of small crops in Brazil this season. Green Santos coffee at Toronto rose from 28½¢ to 29½¢ and green Rio from 25¢ to 26¢. Tea was slightly easier, Pekoe Ceylon and India declining from 46¾¢ to 46¢.

The potato market was generally easier. With larger offerings of new potatoes on the market more limited demand prevailed for old stock. Quebec whites at Montreal declined from 74¢ to 69½¢ per bag in carlots. Ontario potatoes at Toronto fell from \$1.07½ to \$1.00 per bag (small lots) while New Brunswick potatoes at St. John fell from \$2.25 to \$2.00 per barrel.

Rubber prices moved within narrow limits, a slight tendency to strengthen, due to widening demand, being apparent. Upriver fine Para was 23¢ per lb. as compared with 22 1/8¢ in June.

Rosin, W.W. advanced from \$13.10 to \$13.60 per barrel at Montreal. Efforts in Savannah to curtail crop receipts and to try to stabilize higher price levels are reported. Turpentine was also firmer, advancing from 95¢ to \$1.00 per gallon, due to increased consumption and a decline in the crop as compared with last year.

The cattle market was, on the whole, stronger. At Toronto, supplies, especially of choice grades, were moderate. Choice steers advanced from \$10.75 to \$11.28 per cwt. At Winnipeg runs were heavier, farmers reported as moving cattle out to get ready for heavy harvests. Western cattle at Winnipeg declined from \$10.76 to \$10.41. The hog market continued firm and advancing, supplies being still below normal. Thick smooth W.O.C. hogs averaged \$12.62 at Toronto as compared with \$11.90 in June. Supplies of sheep and lambs continued heavy and lower prices prevailed. Choice sheep declined from \$6.80 to \$5.93¾.

Meats reflected the trend in livestock. Beef, dressed fronts, at Toronto, rose from \$13.00 to \$14.50 and dressed hinds from \$19.30 to \$21.50. Dressed shon hogs advanced from \$13.50 to \$16.50 and barrelled mess pork from \$35.50 to \$36.50. Bacon, smoked, standard, light, rose from 28¢-31¢ to 28¢-32¢.

Butter prices were firmer. Production has not kept pace with consumption, stocks on July 1st being approximately 3,000,000 lbs. less than last year. Prices were influenced too, by higher cheese values. Creamery finest butter at Montreal rose from 37¢ to 40¢ per lb., creamery prints at Toronto from 39½¢ to 41¢ and creamery solids from 38½¢ to 40¢. Cheese was much firmer, due chiefly to heavy export demand. Large coloured new cheese at Toronto advanced from 22¢ to 25¢ and Canadian old large cheese at Montreal from 25¢ to 27¢.

The egg market was firmer, receipts of high quality eggs declining with the warm weather. Demand, too, was keen, partly as a result of high meat prices. Fresh specials and extras at Montreal were 43¢-48¢ as compared with 38¢-40¢ in June.





Cotton fluctuated within narrow limits. Upland middling spot at New York averaged 21.7¢ as compared with 21.6¢ in June. While the crop is still late and subject to the dangers of weevil infestation and early frosts, improved conditions in the greater part of the belt owing to more favourable July weather and estimates of increased acreage tended to make sentiment less strongly bullish. From a high of 22.8¢ on the 2nd and 7th, prices reacted with minor upturns to a low of 20.45¢ on the 31st.

The raw wool market continued firm. Eastern domestic wool, bright 1/4 blood rose from 36¢ to 37¢ per lb. and western range wool from 34¢-35¢ to 35¢-36¢.

Raw silk prices were slightly weaker. Jap. fil. Kansai best No. 1 to extra being \$4.50 as compared with \$4.55 last month.

Jute was firmer, affected by more bullish new crop acreage reports. Raw jute, 1st marks, rose from \$9.11 to \$10.57. Hessian advanced in sympathy being \$11.75 per 100 yards as compared with \$11.25 last month. Quotations on best Manila rope were reduced from 24½¢ to 23½¢ per lb.

Non-ferrous metal markets were dull and price declines practically general. Tin ingots, Straits, at Toronto, declined from 52½¢ to 49½¢, a new low point. Heavy consumption of tin is offset by record world production and the probability of visible supplies gaining for the next few months. Solder continued to decline as a result of prolonged weakness in primary tin markets. 50/50 solder fell from \$31.00 to \$30.00. Lead was quiet and weak declining from \$5.92 to \$5.83 at Montreal. Zinc was fairly active in comparison with other metals. Domestic spelter, however, fell from \$7.36 to \$7.24 at Montreal. Copper was quiet although export business was well maintained for this time of the year. Prices remained steady. Silver declined slightly being 59¢ as compared with 59¾¢ in June.

Security Prices: The traders' index of security prices (1926 = 100) rose from 388.0 in June to 391.5 in July. Sales declined from 47.5 to 27.6 and values from 184.3 to 108.7 (See page 10). The Investors' index of 112 common stocks (1926 = 100) rose from 143.9 in June to 144.6 in July (See pages 11-12). Twenty three preferred industrial stocks (1913 = 100) were unchanged at 123.0. On pages 13 and 14 will be found index numbers and prices, respectively, of 17 mining stocks.

Comparative Wholesale Prices in Canada and Other Countries: By referring to pages 15 - 19, it will be seen that wholesale prices moved downward in Canada during July. The latest available statistics show an upward movement in the United States, Germany, Alsace Lorraine, the Netherlands, Austria, Finland, Russia, India, China, Japan and New Zealand, and a downward movement in Great Britain, France, Switzerland, Sweden, Spain, Italy, Poland, Czechoslovakia, Australia, South Africa and Egypt. In Belgium and Denmark, prices remained stationary.





	Commodities	July 1927	April 1928	May 1928	June 1928	July 1928
Total Index 236 commodities	236	152.4	153.2	152.9	150.2	149.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I. Vegetable Products, (grain, fruits, etc.)	67	175.9	169.7	168.6	158.6	152.0
II. Animals and Their Products	50	134.0	140.4	138.2	141.3	147.4
III. Fibres, Textiles and Their Products	28	157.5	167.4	168.4	168.4	169.3
IV. Wood, Wood Products and Paper	21	153.7	155.2	156.0	156.0	156.0
V. Iron and its Products	26	143.6	141.5	141.7	139.7	139.4
VI. Non-ferrous Metals and Their Products	15	93.4	94.3	95.7	96.3	95.7
VII. Non-metallic Minerals and Their Products	16	169.5	169.9	169.9	170.6	170.6
VIII. Chemicals and Allied Products	13	153.5	149.9	150.0	148.9	148.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
I. Consumers' Goods	98	151.9	152.0	150.7	151.5	153.1
Foods, Beverages and Tobacco	74	153.1	152.5	150.0	148.6	151.5
Other Consumers' Goods	24	150.5	151.4	151.4	155.2	155.2
II. Producers' Goods	146	150.1	152.7	153.9	150.3	147.8
Producers' Equipment	15	174.2	173.6	173.6	174.6	174.6
Producers' Materials	131	147.5	150.4	151.8	147.7	145.0
Building and Construction Materials	32	147.9	149.5	150.3	150.2	150.2
Manufacturers' Materials	99	147.4	150.6	152.1	147.2	143.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured	107	155.9	155.9	155.5	151.7	149.9
Total Fully or Chiefly Manufactured	129	148.6	149.4	148.8	147.9	147.8
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	176.4	172.3	171.8	159.7	151.1
(b) Fully or chiefly manufactured	41	165.8	164.0	163.6	158.8	156.6
(c) Total	87	172.4	168.5	167.7	159.2	153.9
B. Animal						
(a) Raw or partly manufactured	25	130.2	136.9	134.0	138.2	145.9
(b) Fully or chiefly manufactured	28	136.1	142.4	139.5	144.6	149.4
(c) Total	53	134.3	140.9	137.6	141.6	148.1
C. Canadian Farm Products						
(1) Field, (grain, etc.)	20	182.9	176.4	174.4	159.4	141.3
(2) Animal	16	121.9	133.6	129.6	130.7	136.7
(3) Total	36	160.4	160.6	157.9	148.8	139.6
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	114.0	144.1	186.4	147.9	117.9
(b) Fully or chiefly manufactured	6	162.3	162.1	163.6	167.2	167.0
(c) Total	8	151.6	158.1	168.7	162.9	156.1
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	148.3	149.6	150.5	150.5	150.5
(b) Fully or chiefly manufactured	5	175.6	178.1	178.1	178.1	178.1
(c) Total	21	153.7	155.3	156.0	156.0	156.0
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	151.2	150.5	151.1	151.8	151.6
(b) Fully or chiefly manufactured	49	133.7	134.3	134.3	134.1	133.6
(c) Total	67	143.2	143.2	143.5	143.7	143.2



**INDEX NUMBERS OF COMMODITIES**  
(Classified According to Chief Component Material)  
1913 = 100

Commodities	No. of Commodities	July 1927	April 1928	May 1928	June 1928	July 1928
Total Index of All Commodities	236	152.4	153.2	152.9	150.2	149.6
1. Vegetable Products	67	175.9	169.7	168.6	158.6	152.0
Fruits	8	185.3	200.4	232.1	238.6	227.5
Fresh, domestic	1	194.0	229.6	275.5	275.5	275.5
Fresh, foreign	3	182.4	188.4	218.7	233.5	206.2
Dried	4	173.6	168.2	172.9	172.3	178.4
Grains	9	181.6	179.6	180.9	165.3	153.3
Flour and Milled Products	6	170.7	163.5	164.6	155.4	150.1
Bakery Products	4	195.3	194.4	194.4	194.4	194.4
Vegetable Oils	2	148.2	147.2	150.2	147.2	145.6
Rubber and Its Products	3	57.7	36.9	37.0	37.9	37.8
Sugar and Its Products and Glucose	4	150.5	146.2	142.0	139.8	138.0
Tea, Coffee, Cocoa & Spices	8	214.3	213.7	212.8	208.7	207.5
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	231.7	195.0	155.8	132.1	127.8
Miscellaneous	10	129.4	125.6	129.9	127.5	127.1
11. Animals and Their Products	50	134.0	140.4	138.2	141.3	147.4
Live Stock	4	123.5	148.3	148.4	156.0	160.1
Fishery Products	8	151.6	158.1	171.5	162.9	156.1
Furs	2	474.6	295.2	285.5	295.2	304.8
Hides and Skins	2	128.3	156.3	156.3	142.4	142.4
Leather, unmanufactured	4	115.4	137.0	137.3	137.3	136.9
Boots and Shoes	4	133.4	139.4	150.0	153.8	153.8
Meats and Poultry	11	137.8	139.5	140.7	150.7	158.5
Milk and Its Products	11	134.0	149.9	137.1	136.8	141.7
Fats	2	111.0	109.5	109.1	115.4	127.6
Eggs	2	117.8	108.2	113.3	112.6	127.4
111. Fibres, Textiles and Textile Products	28	157.5	167.4	168.4	168.4	169.3
Cotton, raw	2	143.6	166.8	177.2	173.1	174.7
Cotton, yarn and thread	2	132.7	149.3	158.6	158.6	158.6
Cotton fabrics	6	160.3	169.5	169.5	170.1	170.1
Cotton hosiery	1	261.0	261.0	261.0	261.0	261.0
Sash cord	1	162.7	176.3	176.3	176.3	176.3
Flax, Hemp & Jute Products	4	148.4	148.9	148.9	155.0	161.2
Silk and Its Products	3	162.0	151.0	151.0	143.7	143.1
Wool and Yarns	4	159.6	178.2	183.4	183.4	186.8
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	227.9	231.7	231.7
Miscellaneous	2	137.8	119.5	119.5	119.5	118.2
IV. Wood and Wood Products and Paper	21	153.7	155.2	156.0	156.0	156.0
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	148.5	150.1	151.2	151.2	151.2
Pulp	2	146.4	145.2	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	204.0	245.6	245.6	245.6	245.6



Commodities		No. of Commodities	July 1927	April 1928	May 1928	June 1928	July 1928
V.	Iron and Its Products	26	143.6	141.5	141.7	139.7	139.4
	Iron Ore	1	106.0	106.0	106.0	106.0	106.0
	Cast Iron Pipe	1	164.2	158.2	158.2	158.2	158.2
	Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	156.3	156.3	156.2	156.3	156.3
	Rolling Mill Products	9	149.0	146.5	146.9	143.3	142.7
	Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
	Smelted Products	3	123.4	121.8	121.8	121.8	121.8
	Tools and Hand Implements	3	203.0	204.0	204.0	203.0	203.0
	Wire	2	158.8	153.4	153.4	153.4	153.4
	Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
Vl.	Non-Ferrous Metals and Their Products	15	93.4	94.3	95.7	96.3	95.7
	Aluminium	1	97.8	95.8	93.7	93.7	93.7
	Antimony	1	156.2	121.8	129.2	130.4	116.9
	Brass Sheets	1	112.5	118.8	118.8	118.8	118.8
	Copper and Its Products	4	93.2	102.3	103.4	107.1	107.1
	Lead and Its Products	2	145.5	134.7	130.9	132.8	130.9
	Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
	Silver	1	94.1	95.8	100.4	100.0	98.7
	Tin Ingots	1	139.8	117.7	118.3	112.4	106.5
	Zinc and Its Products	2	133.8	125.6	130.8	132.3	133.1
	Solder	1	138.2	116.4	116.4	112.7	109.1
Vll.	Non-Metallic Minerals and Their Products	16	169.5	169.9	169.9	170.6	170.6
	Bricks	2	177.5	177.5	177.5	177.5	177.5
	Pottery	2	329.7	329.7	329.7	329.7	329.7
	Coal and Its Products	4	207.0	205.8	205.8	207.0	207.0
	Glass and Its Products	2	83.4	83.2	83.2	83.2	83.2
	Petroleum Products	2	93.2	93.2	93.2	93.2	93.2
	Lime and Cement	2	102.3	118.7	117.5	117.7	117.7
	Miscellaneous	2	141.3	141.3	141.3	141.3	141.3
Vlll.	Chemicals and Allied Products	13	153.5	149.9	150.0	148.9	148.9
	Coal, Tar, Crude	1	237.5	237.5	237.5	237.5	237.5
	Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
	White Lead, Putty & Shellac	3	163.2	159.7	160.3	160.3	160.3
	Soap	1	140.3	140.3	140.3	140.3	140.3
	Miscellaneous Inorganic Chemical	5	153.6	152.8	152.8	152.8	152.8
	Other Chemicals	2	117.4	100.7	100.7	87.9	87.9





INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used 1913 = 100)

	No. of Commodities	July 1927	April 1928	May 1928	June 1928	July 1928
Total Index of all Commodities	236	152.4	153.2	152.9	150.2	149.6
1. CONSUMERS' GOODS (GROUPS A & B)	98	151.9	152.0	150.0	151.5	153.1
A. <u>Foods, Beverages &amp; Tobacco</u>	74	153.1	152.5	148.9	148.6	151.5
Beverages	4	227.3	227.0	225.4	220.6	219.5
Breadstuffs	8	176.6	167.0	168.4	161.5	157.4
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	151.6	158.1	168.7	162.9	156.1
Fruits	8	187.5	200.4	231.7	238.6	227.5
Meats, Poultry and Lard	12	137.4	137.5	138.6	148.9	156.6
Milk and Milk Products	11	134.0	148.8	137.1	135.8	141.7
Sugar, refined	2	151.0	145.5	140.9	138.6	136.8
Vegetables	10	231.7	195.0	155.8	132.1	127.8
Eggs	2	117.8	109.6	113.3	112.6	127.4
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	160.1	158.7	158.7	159.9	159.1
B. <u>Other Consumers' Goods</u>	24	150.5	151.4	151.4	155.2	155.2
Clothing (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	152.9	157.9	157.9	169.1	169.1
Household Equipment	13	149.8	149.4	149.4	150.8	150.8
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	321.2	320.1	320.1	320.1	320.1
Miscellaneous	7	148.5	148.1	148.1	149.5	149.5
11. PRODUCERS' GOODS (GROUPS C & D)	146	150.1	152.7	153.9	150.3	147.8
C. <u>Producers' Equipment</u>	15	174.2	173.6	173.6	174.6	174.6
Tools	4	204.2	205.2	205.2	204.1	204.1
Light, Heat & Power Equipment and Supplies	7	174.7	173.9	173.9	174.7	174.7
Miscellaneous	4	156.1	160.8	160.8	165.2	165.2
D. <u>Producers' Materials</u>	131	147.5	150.4	151.8	147.7	145.0
Building Construction Materials	32	147.9	149.5	150.3	150.2	150.2
Lumber	14	148.5	150.1	151.2	151.2	151.2
Painters' Materials	4	163.8	157.7	158.1	156.4	154.7
Miscellaneous	14	144.7	147.4	147.3	147.3	147.1
<u>Manufacturers' Materials</u>	99	147.4	150.6	152.1	147.2	143.8
For Textile and Clothing Industries	21	156.3	170.6	171.6	171.1	172.4
For Fur Industry	2	474.6	295.2	285.5	295.2	304.8
For Leather Industry	6	121.8	146.4	146.6	139.8	139.5
For Metal Working Industries	27	106.7	106.5	107.4	107.2	106.1
For Chemical Using Industries	7	148.3	136.1	136.1	136.1	136.1
For Meat Packing Industries	4	117.8	136.7	139.7	147.6	151.8
For Milling and Other Industries	9	181.9	180.0	181.4	165.5	153.4
Miscellaneous Producers' Materials	23	149.7	147.4	148.9	143.6	141.2



## WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	July 1927	April 1928	May 1928	June 1928	July 1928
OATS, No. 2 C.W.							
Ft. William & Pt. Arthur Basis	Bus.	.340	.657	.7207	.7489	.6485	.5394
WHEAT, No. 1, Man. Northern							
Ft. William & Pt. Arthur Basis	"	.882	1.6214	1.5651	1.5695	1.4259	1.3093
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.94	8.425	8.483	8.06	7.809
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.0838	4.50	4.5625	4.3750	4.25
SUGAR, granulated							
Montreal	"	4.198	6.3175	6.08	5.89	5.795	5.70
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.3507	.1885	.18843	.1942	.1919
RUBBER, Para, upriver, fine							
New York	"	.872	.3049	.1921	.19875	.2211	.2305
CATTLE, choice steers							
Toronto	Cwt.	6.893	8.555	10.125	10.225	10.75	11.281
HOGS, thick smooth							
Toronto	"	9.329	9.75	9.70	10.58	11.90	12.62
BEEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.18-	.22-	.22-	.20-	.20-
SOLE LEATHER, mfr's. green hide							
crops, Toronto	"	.40	.40	.49	.49	.49	.49
BOX SIDES B.							
Mill	Ft.	.203	.33	.36	.36	.36	.35
BUTTER, creamery, finest							
Montreal	Lb.	.274	.37	.41	.36	.37	.40
CHEESE, Canadian, Old large							
Montreal	"	.17	.24	.27	.27	.25	.27
EGGS, fresh, specials & extras							
Montreal	Doz.	.35	.37-	.36-	.38-	.38-	.43-
COTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.1932	.38	.40	.40	.48
COTTON YARNS, 10's white single							
Hosiery cops, mill	Lb.	.244	.30	.34½	.37	.37	.37
SAXONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.6847	.7016	.7016	.7016	.7016
GINGHAM, amoskeag, 6.37 yds. to lb.							
Toronto	Yd.	.095	.16½	.175	.175	.175	.175
SILK, raw, Jap. Filature Kansai							
best, No. 1 to extra, New York	Lb.	3.757	5.15	5.05	5.05	4.45	4.40
WOOL, Eastern bright ¼ blood							
domestic, Toronto	Lb.	.165	.27	.34	.36	.36	.37
WOOL, Western range, semi-bright							
¼ blood, domestic, Toronto	Lb.	.215	.27	.33-	.34-	.34-	.35-
PULP, ground No. 1							
Mill	Ton	15.90	25.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic							
Mill	"	17.50	21.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	14.45	16.00	16.15	16.55	16.55
LEAD							
Montreal	"	4.67	6.40	6.00	5.80	5.90	5.80
TIN INGOTS, straits							
Toronto	Lb.	.465	.65	.5475	.55	.52½	.49½
SPELTER							
Montreal	Cwt.	5.80	7.73	7.275	7.625	7.70	7.75
COAL, anthracite							
Toronto	Ton	5.879	13.27	13.02	13.02	13.27	13.27
COAL, bituminous, N.S.							
run of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.19½	.195	.195	.195	.195
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	2.00	1.75	1.75	1.75	1.75



RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, JULY, 1928

The weighted index number of retail prices, rents and costs of services (1913 = 100) was unchanged for July, being 151 as in June.

The index for 46 food items rose one point, from 144 to 145. This advance was due chiefly to higher prices for meats and eggs. Sirloin steak rose from  $34\frac{1}{2}\phi$  to  $35\frac{3}{4}\phi$  per lb., beef, shoulder roast, from  $20\frac{1}{8}\phi$  to  $21\frac{1}{4}\phi$ , veal from  $21\frac{3}{4}\phi$  to  $22\frac{1}{2}\phi$ , fresh pork from  $26\frac{1}{2}\phi$  to  $28\phi$  per lb. and cooked ham from  $56\frac{1}{4}\phi$  to  $57\frac{3}{4}\phi$  per lb. Fresh eggs were up from  $36\phi$  to  $38\frac{1}{2}\phi$  per doz. while the cooking and storage variety were  $32\frac{1}{4}\phi$  and  $34\frac{1}{4}\phi$  per doz. respectively, for June and July.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914 - 1927, AND  
JANUARY - JULY, 1928

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
1927						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150
July	151	145	147	156	159	150





# INDEX NUMBERS OF SECURITY PRICES

## Movement of Indexes in July, 1928. Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 391.5 for the month of July, 1928, as compared with 388.0 for June, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows: National Breweries rose from \$123.8 to \$129.0, Montreal Power from \$102.3 to \$107.1, Lake of the Woods from \$54.6 to \$57.5, Quebec Power from \$86.6 to \$89.3, Massey-Harris from \$38.4 to \$41.0, Brazilian from \$55.1 to \$57.7, Lyall from \$69.4 to \$70.9 and Power Corporation from \$71.5 to \$72.7. Abitibi declined from \$62.0 to \$55.9, Consolidated Mining and Smelting from \$260.0 to \$254.3, Brompton from \$47.3 to \$42.2, Shawinigan from \$94.5 to \$91.9, Hollinger from \$14.1 to \$11.7, Canada Power and Paper from \$37.1 to \$35.0 and Bell Telephone from \$165.6 to \$163.8.

Sales of Brazilian fell from 461,900 to 263,700, International Nickel from 299,600 to 222,600, Dominion Bridge from 49,100 to 13,000, Lyall from 43,000 to 11,200, Canada Power and Paper from 51,900 to 26,400, Shawinigan from 51,200 to 27,600, Canadian Industrial Alcohol "A" from 43,700 to 21,200, Abitibi from 41,200 to 22,300, Massey-Harris from 37,500 to 21,600 and Power Corporation from 36,200 to 21,400, Hollinger rose from 13,200 to 19,100 and Lake of the Woods from 4,100 to 11,900.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

- Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto exchanges.  
Column 11 - Weighted index numbers of the volume of shares sold.  
Column 111 - Index numbers of the total money value of the stocks included in 1 and 11 above.

Date	1 Prices	11 Sales	111 Values
<u>1926</u>	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
<u>1928</u>			
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3
July	391.5	27.6	108.7



### Investors' Index Numbers

The monthly index number of 79 industrial stocks fell slightly from 170.0 in June to 169.8 in July. Four groups declined and four rose (See page 12). Pulp and Paper stocks registered the greatest decline. For sixteen domestic utilities the index rose from 139.1 to 140.6; for eight companies located abroad it rose from 150.2 to 153.0; for nine banks the index declined from 139.1 to 136.7. The general index for 112 stocks was 144.6 as compared with 143.9 in June.

### Preferred Stocks

Twenty three preferred industrial stocks were unchanged as compared with June, the index (base 1913 = 100) being 123.0 for both months. The Iron and Steel group declined from 102.3 to 99.9 and Pulp and Paper from 183.4 to 181.1, but these declines were offset by increases in other groups. Textile and clothing rose from 123.9 to 124.3 and the miscellaneous group from 142.3 to 143.9.

### Bonds

Sixteen industrial and public service bonds declined from 112.3 to 112.1. This was a continuation of the downward movement which commenced in June; the revised index for that month being 112.3 as compared with 113.0 in May.

#### 1. PREFERRED STOCKS

1913 = 100

1928

		Jan.	Feb.	March	April	May	June	July
INDUSTRIALS-	23	120.6	121.5	120.0	123.9	126.1	123.0	123.0
Iron and Steel	3	89.0	93.3	89.0	105.4	108.5	102.3	99.9
Iron and Steel Products and Construction	3	89.3	90.2	91.4	92.3	92.3	90.8	91.1
Pulp and Paper	1	191.8	180.3	178.4	181.9	183.3	183.4	181.1
Milling	3	114.1	115.5	114.1	111.5	112.2	112.3	112.2
Textile and Clothing	4	126.2	126.7	126.8	125.0	125.1	123.9	124.3
Miscellaneous	9	141.8	142.7	141.1	142.2	144.5	142.3	143.9
(a) Food and Allied Products	3	223.2	213.1	210.2	214.1	221.0	214.5	220.4
(b) All other	6	121.8	125.3	124.2	124.5	125.8	124.6	125.1

#### 11. BONDS

No. of Bonds	1927					1928						
Included	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
Bonds 16	111.1	111.6	111.6	111.2	112.3	112.4	113.0	113.0	112.9	113.0	112.3	112.1

### WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index of seventeen mining stocks, computed by the Dominion Bureau of Statistics on the base of 1926 = 100, was 126.8 for the week ending Aug. 2nd, as compared with 130.4 for the week ending July 26th.

Gold copper stocks represented by Noranda and Amulet fell from 309.6 to 301.2. Eleven gold stocks fell from 96.4 to 93.7. Four silver and miscellaneous stocks fell from 83.9 to 82.7.

Among the gold stocks the average weekly prices behaved as follows: Coniagum fell from \$3.28 to \$3.11, Hollinger from \$11.25 to \$10.40, Sylvanite from \$2.27 to \$2.07, Teck-Hughes from \$9.58 to \$9.44 and Wright-Hargreaves from \$3.13 to \$3.08.

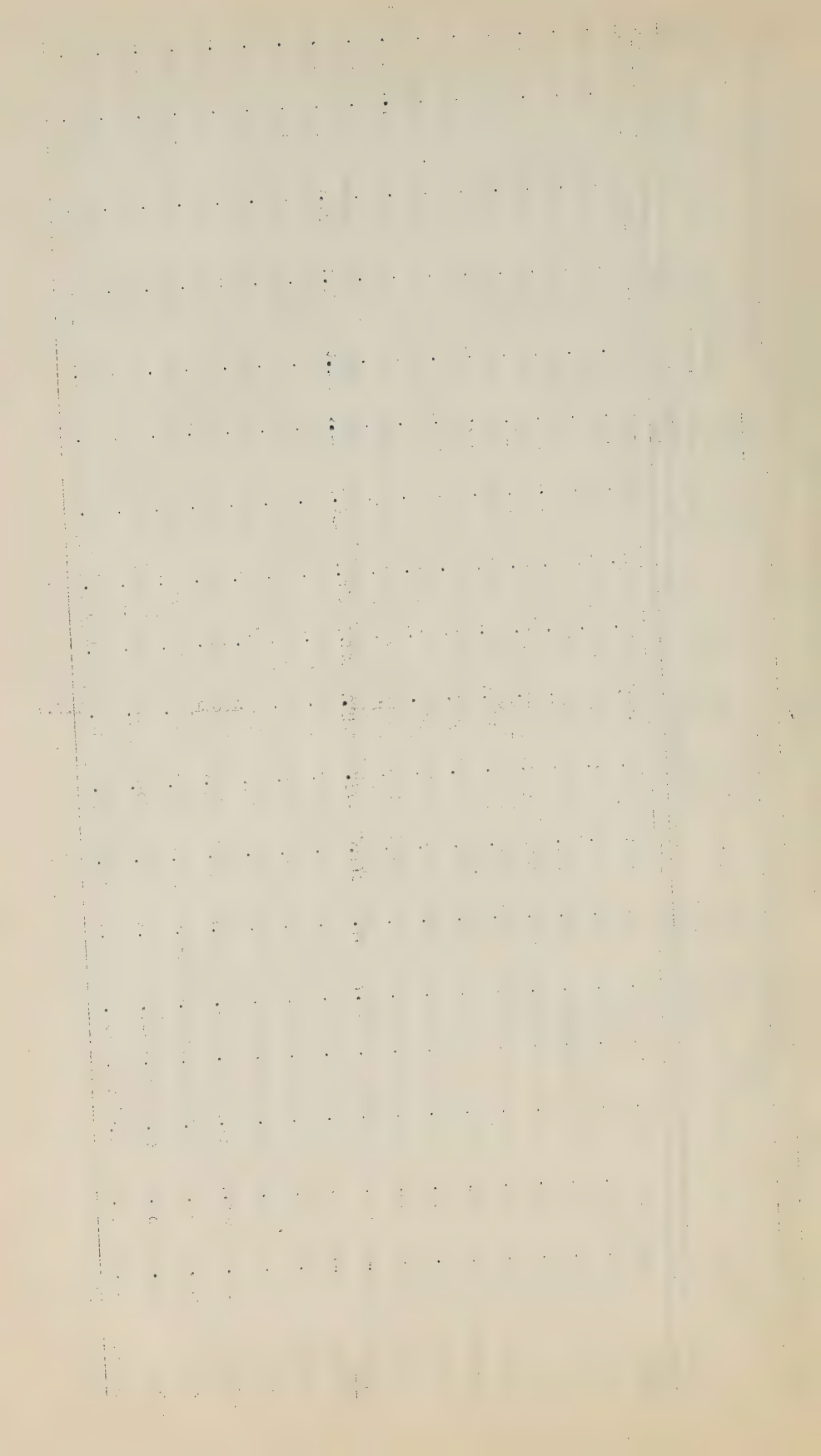
Average prices were lower for both of the gold copper stocks. Amulet fell from \$4.35 to \$4.13 and Noranda from \$56.95 to \$55.58.

In the silver and miscellaneous group the average price of Coniagas fell from \$4.83 to \$4.77 and Mining Corporation from \$3.42 to \$3.32. (For Tables see pages 13 and 14).



1926-100

No. of Secur- ities	General Banks			Utilities			Industrials					Companies Abroad						
	Total	Total	Trans- por- tation and Tele- graph	Power and Trac- tion	Total	Iron & Steel Products	Steel & Iron Steel Products	Pulp and Paper	Mill- ing	Oils	Text- iles and cloth- ing	Food and Allied Products	Have- rages	Mis- cell- aneous	Total	Indus- trial	U- til- ity	
112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7	
1927																		
April	116.4	107.1	120.4	115.4	107.8	131.2	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	107.2	97.2	119.2
May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3
1928																		
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2
May	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1
June	143.9	139.1	139.1	127.6	119.4	160.1	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	150.2	120.6	192.6
July	144.6	136.7	140.6	129.2	118.0	162.1	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	153.0	121.5	197.8





Number of Stocks	Gold 11	Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1927</u>				
January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.8
March	119.6	128.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	101.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	128.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.8	138.2
<u>1928</u>				
Week ending				
April 5th.	119.6	108.1	99.8	117.1
" 12th.	119.6	110.2	100.1	117.4
" 19th.	116.1	106.7	95.3	113.8
" 26th.	116.3	111.0	95.1	114.5
May 3rd.	115.8	117.1	94.8	115.0
" 10th.	114.2	121.5	95.4	114.6
" 17th.	116.7	129.0	94.9	117.6
" 24th.	117.6	143.5	95.9	120.7
" 31st.	114.3	153.5	94.8	119.7
June 7th.	112.4	176.3	93.2	121.8
" 14th.	116.2	194.8	91.5	127.6
" 21st.	113.1	204.5	89.4	126.7
" 28th.	110.6	215.1	86.5	126.3
July 5th.	108.8	270.3	85.3	133.7
" 12th.	108.5	295.4	85.9	137.6
" 19th.	101.1	288.6	86.0	130.8
" 26th.	96.4	309.6	83.9	130.4
Aug. 2nd.	93.7	301.2	82.7	126.8



WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

April to July, 1928

J U L Y

J U N E

M A Y

A P R I L

5th 12th 19th 26th 3rd 10th 17th 24th 31st 7th 14th 21st 28th 5th 12th 19th 26th

Gold Group -

Premier	2.68	2.31	2.32	2.28	2.33	2.30	2.29	2.29	2.22	2.22	2.24	2.24	2.26	2.28	2.26	2.29
Coniaurum	4.99	4.90	4.91	4.95	4.87	4.93	4.84	4.80	4.84	4.51	4.70	4.44	4.50	4.01	3.32	3.28
Dome	10.63	10.69	10.16	9.28	9.68	9.69	9.46	9.24	9.29	9.20	8.61	8.36	8.26	8.45	8.29	8.23
Hollinger	16.81	16.89	16.23	15.97	15.71	15.27	15.90	15.61	15.00	14.06	14.60	13.79	13.46	13.59	12.13	11.25
McIntyre	26.57	26.65	26.38	26.15	26.05	25.65	26.72	26.64	26.90	26.70	26.59	25.77	25.07	23.39	22.76	22.30
Vipond Consolidated	.737	.644	.552	.60	.582	.596	.617	.594	.579	.552	.536	.532	.514	.515	.497	.475
Kirkland Lake	2.01	2.00	1.94	1.88	1.79	1.79	1.81	1.81	1.84	1.82	1.88	1.64	1.50	1.43	1.49	1.51
Lake Shore	24.15	24.00	23.17	23.41	23.46	23.24	23.21	23.82	23.31	23.04	24.36	22.98	22.69	22.73	22.24	21.67
Sylvanite	3.18	3.18	3.22	3.21	3.15	3.21	3.13	3.12	3.05	3.13	3.10	2.55	2.51	2.58	2.41	2.27
Teck Hughes	8.64	9.02	8.94	9.29	9.36	9.34	9.73	10.27	9.92	10.30	1.01	10.79	10.88	10.86	10.18	9.58
Wright-Hargreaves	4.67	4.66	4.43	4.57	4.51	4.45	4.50	4.51	4.32	4.24	4.27	4.09	3.88	3.90	3.34	3.13

Gold-Copper Group -

Amulet	3.46	3.32	3.18	3.32	3.39	3.27	3.28	3.58	3.34	3.94	4.07	3.89	3.71	4.14	4.62	4.59
Noranda	17.31	17.84	17.32	18.01	19.15	20.21	21.71	24.26	26.61	30.43	33.99	36.21	38.60	49.22	53.65	56.95

Silver and Miscellaneous

Group

Beaver	1.61	1.56	1.52	1.44	1.38	1.35	1.33	1.33	1.36	1.32	1.31	1.31	1.11	.99	.93	.91
Nipissing	4.51	4.39	4.17	4.16	4.08	4.11	4.31	4.36	4.28	4.07	4.01	3.94	3.78	3.80	3.80	3.49
Coniagas	4.90	5.32	5.00	5.08	5.05	5.28	5.03	5.01	4.87	4.90	4.84	4.67	4.67	4.42	4.15	4.83
Mining Corporation	3.46	3.46	3.30	3.34	3.44	3.43	3.37	3.46	3.43	3.44	3.35	3.26	3.29	3.40	3.65	3.54



Authority	General Index	Dominion Bureau of Statistics			Bureau of Labour Statistics			Bradstreet	Dun	Annalist
		(Consumers' Goods)	(Producers' Goods)	Raw or Chiefly Mfg. Goods	Irving Fisher	Fully or Chiefly Mfg. Goods	Labour Statistics			
Number of Commodities	236	98	146	129	200	404	550	106	200	72 Series
Base Period	1913	1913	1913	1913	1913	1913	1926	1913	1913	1913
Date										
1913	100	100	100	100	66.2x	100	9.2115	100	120.867	100
1914	102.3	101.3	103.4	104.2	65.0	98	8.9034	97	122.211	101
1915	109.9	105.9	114.2	113.9	66.8	101	9.8530	107	126.393	104
1916	131.6	120.6	130.7	133.4	84.0	127	11.8237	128	148.807	122
1917	178.5	154.0	177.4	178.4	117.4	177	15.6385	170	204.121	169
1918	199.0	172.8	195.0	189.2	128.7	194	18.7117	203	229.220	190
1919	209.2	191.7	206.2	206.2	136.7	206	18.6642	203	230.846	190
1920	243.5	226.1	241.9	244.0	149.8	226	18.8095	204	248.721	205
1921	171.8	174.4	167.3	168.4	97.3	147	11.3696	123	170.451	141
1922	152.0	153.6	146.8	148.5	98.6	149	12.1185	132	171.660	144
1923	153.0	151.3	145.0	142.8	101.1	154	100.6	146	189.787	157
1924	155.2	150.5	147.6	148.6	149.3	150	98.1	139	189.322	157
1925	160.3	156.9	155.5	158.0	105.2	159	103.5	151	197.694	164
1926	156.2	161.5	148.3	156.7	100.0	151	100.0	141	189.398	157
1927	151.6	154.3	147.0	153.2	94.2		95.4	139	187.092	155
1927							(a)	(a)		
April	148.9	152.4	144.4	149.7	140.0	144.2	93.7	136	183.087	151
May	152.1	153.0	149.3	155.4	140.0	144.1	93.7	135	182.794	151
June	153.5	154.4	150.6	158.6	139.9	143.7	93.8	135	187.221	155
July	152.4	151.9	150.1	155.9	139.4	144.6	94.1	134	185.598	154
August	152.7	152.9	149.5	155.8	141.1	146.6	95.2	137	186.335	154
September	151.3	153.6	146.6	153.0	144.7	149.3	96.5	140	188.298	156
October	152.6	154.5	146.4	154.2	145.6	150.1	97.0	144	190.217	157
November	152.2	152.2	146.8	153.7	145.8	149.5	96.7	145	191.715	159
December	151.8	154.4	147.0	152.7	145.8	149.1	96.8	147	193.342	160
1928										
January	151.3	152.4	148.6	152.2	95.5	147.6	96.3	147	192.849	160
February	150.8	151.8	148.1	151.5	96.7	147.4	96.4	147	191.884	159
March	152.8	154.1	149.9	155.0	97.6	148.1	96.0	145	193.788	160
April	153.2	152.0	152.7	155.9	99.1	149.4	97.4	146	195.415	162
May	152.9	150.0	153.9	155.5	99.1	148.8	98.6	146	199.169	164
June	150.2	151.5	150.3	151.7	98.0	147.9	97.6	143	195.691	162
July	149.6	153.1	147.8	149.9	99.6	147.8	97.6	142	195.183	161

(x) Index No. of prices revised 1926=100

(a) First of Month





# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	UNITED KINGDOM				FRANCE				ALSACE			
	Board of Trade		Economist		Statist		Times		Statistique Generale		U.S. Federal Reserve Board	
	Authority	No. of Commodities	44	45	45	60	1913	1901-10	45	70	1913	1914
Base Period 1913												
Date	100	100 (a)	100 (a)	100 (a)	100 (a)	100	100	100 (a)	100	100	100	100
1913		98.7	100	100	100			102.0				
1914		123.1	127.1	127.1	127.1			129.8				
1915		160.5	159.5	159.5	159.5			188.2				
1916		204.1	206.1	206.1	206.1			261.6				
1917		224.9	226.5	226.5	226.5			339.2				
1918		235.1	241.9	241.9	241.9			356.2				
1919		283.2	295.3	295.3	295.3			509.4				
1920		181.0	182.4	182.4	182.4			345.0				
1921		158.8	159.5	154.1	158			326.6				
1922		162.1	151.8	162.1	162			418.9				
1923		166.2	173.9	164.6	171			488.5				
1924		166.5	159.5	159.5	161			549.8				
1925		152.8	149.6	149.6	150			702.6				
1926		147.9	144.2	144.2	144.2			617.1				
1927		148.0	145.6	145.6	141.9			628.3				
1928		141.8	148.7	144.8	142.4			605				
May		141.1	148.6	143.5	142.2			620.5				
June		140.9	151.2	144.5	144.8			617.7				
August		142.1	149.9	142.9	144.2			600.4				
September		141.4	148.4	141.9	143.5			587.0				
October		141.1	146.9	142.9	143.8			594.3				
November		140.4	146.5	142.8	141.9			603.9				
December		141.1	144.3	142.2	141.6			606.6				
1928		140.3	145.6	142.5	141.8			608.8				
January		140.8	147.3	145.4	143.7			622.8				
February		142.9	149.9	147.8	145.9			623.4				
March		143.6	149.7	148.5	146.2			632.6				
April		142.6	144.2	144.2	144.2			626				
May												
June												
(a) Converted to 1913 base												
(b) Gold Marks												
(c) New Series												
(x) 000's omitted												
(d) End of Month.												

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. This section also outlines the various methods used to collect and analyze data, ensuring that the information is reliable and up-to-date.

2. The second part of the document focuses on the implementation of these practices across different departments. It provides a detailed overview of the roles and responsibilities of each team, as well as the specific steps required to ensure compliance with the established protocols. This section also includes a timeline for the implementation of these measures, allowing for a clear understanding of the progress and any potential challenges.

3. The third part of the document addresses the ongoing monitoring and evaluation of the implemented measures. It describes the various tools and techniques used to track performance and identify areas for improvement. This section also includes a discussion on the importance of regular communication and collaboration between all stakeholders to ensure that the organization remains on track and achieves its goals.

4. The final part of the document provides a summary of the key findings and conclusions. It highlights the successful outcomes of the implemented measures and the lessons learned from the process. This section also includes a list of recommendations for future actions, ensuring that the organization continues to improve and maintain its commitment to transparency and accountability.

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DEM MARK	SPAIN		
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Statistique Meddelser	Gotabergs Handels Tidning	Commerce Department	Finans-tidende	Dir. General of Statistics
Number of Commodities	47x	71	130	48	93	47	160	33	74	1913
Base Period	January 1914	July 1914	April 1914	1913	Dec. 31/13 - June 30/14	July 1/13 - June 30/14	1913	July 1/12 - June 30/14	1913	1913
Date	1913	1913	1914	1913	1913	1913	1913	1913	1913	1913
1913	100	100	100	100	100	100	100	100	100	100
1914				109	115	116		134 Dec.	101	101
1915				146	159	145		149 "	119	119
1916				226	233	185		206 "	141	141
1917				276	341	244		284 "	166	166
1918				376	345	339		292 "	207	207
1919				304	322	330		340 "	204	204
1920				292	382	347		341 "	221	221
1921				182	298	211		178 "	190	190
1922				160	233	162		181 "	176	176
1923				151	232	157		210 "	172	172
1924				156	269	155		234 "	183	183
1925				136	251	157		176 Dec.	188	188
1926				145	196	144		158 "	141	141
1927				148	160	167		154 "	145	145
1927				145	160	162		152 "	142	142
May				149	159	139		146	171	171
June				151	160	141		146	168	168
July				149	161	144		144	168	168
August				150	158	145		148	169	169
September				150	157	143		147	169	169
October				151	157	143		148	168	168
November				151	157	143		145	169	169
December				151	156	142		145	168	168
1928				153	156	142		145	169	169
January				150	157	142		148	166	166
February				152	157	142		147	166	166
March				153	157	145		144	165	165
April				152	156	147		151	148	148
May				152	156	149		152	149	149
June				153	158	149		151	164	164

(a) Since January 1925 schilling prices. \* Revised index - No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series. Federal Labour Dept. - 78 articles. (f) Average of 11 months.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	ITALY	FINLAND	Poland	Russia	Bulgaria	Czechoslovakia
	Milan Chamber of Commerce	Bank of Finland	Commerce Reports	"Gosplan"	Director General of Statistics	General Bureau of Statistics
Number of Commodities	100	125	Imports	Exports	135	January, 1914
Date	(b)	1913	1913	1913	1914	July 1914
1913	100	100	100	100	100	126
1914	106	106	103	103	100	100
1915		162	134	134		
1916		227	254	206		
1917		519	375	332		
1918		741	415	585		
1919		755	441	733		
1920		1387	1053	1183		
1921	517#	1329	1213	1263		
1922	529	1072	1180	1219		
1923	536	915	1145	1095		
1924	554	958	1090	144(d)		
1925	646	1052	1111	147(d)		
1926	603	654	984	142(d)		
1927	495	527	945	145(d)		
March	545	593	994	(d)	(a)	1334
April	521	565	985	143	96	977
May	496	537	973	143	1.69x	997
June	473	509	967	142	1.72x	1008
July	467	491	959	144	1.83x	954
August	465	485	953	144	1.77x	979
September	465	484	947	148	(f)	(f)
October	468	484	943	148	1.77	979
November	466	484	945	149	1.75	988
December	463	483		148	1.74	990
1928					1.73	992
January	463	490	985	144	1.70	983
February	461	489	1001	1033	1.70	975
March	464	491	1009	1028	1.70	966
April	464	493	1010	1031	1.70	967
May	465	496	988	1047	1.70	975
June	462	493		145	1.71	982
July				143	1.71	986
August				144	1.71	985
September				144	1.71	978
October				145	1.71	984
November				145	1.71	987
December				145	1.71	986





INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

A S I A			O C E A N I A			A F R I C A		
COUNTRY	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW ZEALAND	SOUTH AFRICA	EGYPT	
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)	
No. of Commodities	75	43	56	92	100	188	23	
Base Period	July 1914	February 1913	October 1899	1911	1911	1909-13	Jan. 1, 1913- July 31, 1914	
Date								
1913	100	100	100(a)	100(a)	100(a)	100(a)	100	
1914			95.5	105.6	1041	96.9	103	
1915			96.6	147.4	1171	107.1	128	
1916			113.1	138.2	1259	122.6	176	
1917			148.5	152.8	1432	140.7	211	
1918	236		195.8	177.8	1685	153.1	231	
1919	222		235.9	188.9	1761	164.8	316	
1920	216	152.0	259.4	227.9	2067	223.3	173	
1921	178	150.2	200.4	174.9	1919	160.4	146	
1922	187	145.5	195.8	161.6	1645	128.4	132	
1923	181	156.4	199.1	178.7	1579	126.6	143	
1924	182	153.9	206.5	173.3	1648	128.7	152	
1925	163	159.4	201.7	169.6	1609	127.6	132	
1926	149	164.1	178.9	168.4	1536	123.3	120	
1927	147	170.4	169.8	167.0	1467	124.2	124	
1927 March	148	(c)			(d)		122	
April	145	174.7	171.2	157.2	1465	126.3	124	
May	146	173.1	170.1	158.8	1467		123	
June	149	171.3	170.9	159.7	1451		118	
July	147	169.3	171.6	162.9	1458	120.4	117	
August	150	171.0	169.8	168.5	1461		120	
September	151	170.8	167.5	172.7	1460		118	
October	148	171.8	169.0	177.9	1463	122.2	115	
November	146	168.7	169.8	181.3	1462		114	
December	144	165.8	168.5	173.9	1468		114	
1928	143	163.5	168.0	169.9	1483		114	
January	141	163.1	169.4	171.0	1497	123.4	116	
February	142	164.3	169.2	168.1	1474		120	
March	144	163.4	169.2	168.2	1475		117	
April	142	163.1	169.6	169.5	1469	120.8		
May	147	164.5	171.5	166.4	1476			
June					1479			
(a) Converted to 1913 base.		(b) End of month	(c) Last Wednesday of month	(d) Fifteenth of month.				

(a) Converted to 1913 base. (b) End of month (c) Last Wednesday of month (d) Fifteenth of month.



COUNTRY	CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND		
	Dominion Bureau of Statistics		General		National Industrial Conference Board		Foods		13 Cities of Articles More than 10,000 inhabitants		Cost of Living		
Nature of Index	Base Period	1913	General	1913	1913	1914	Food	Cost of Living	Foods	July 1914	July 1914	Cost of Living	July 1914
of Index	Period	1913	General	1913	1913	1914	Food	Cost of Living	Foods	July 1914	July 1914	Cost of Living	July 1914
Base Period	1913	1913	General	1913	1913	1914	Food	Cost of Living	Foods	July 1914	July 1914	Cost of Living	July 1914
1913	100	100	General	100	100	100	Food	Cost of Living	Foods	July 1914	July 1914	Cost of Living	July 1914
1914	104	101	General	101	103.0Dec.	100	Food	Cost of Living	Foods	July 1914	July 1914	Cost of Living	July 1914
1914 July			General										
1915	105	105	General	105	105.1 "	105.5 "	100	100	100	100	100	100	100
1916	117	111	General	111	113.7 "	108.7 "	131	125	123	120	120	120	120
1917	151	131	General	131	118.3 "	108.7 "	160	148	129	129	129	129	129
1918	173	149	General	149	142.4 "	131.3 "	202	180	184	183	183	183	183
1919	185	164	General	164	174.4 "	132.2 "	218	210	245Aug.	206	206	206	206
1920	213	190	General	190	199.3 "	172.2 "	217	215	290	261	261	261	261
1921	163	167	General	167	200.4 "	204.5 "	262	255	390	373	373	373	373
1922	138	153	General	153	174.3 "	183.1 "	226	222	352	306	306	306	306
1923	139	153	General	153	169.5 "	155.6 "	175	181	313	297	297	297	297
1924	137	150	General	150	173.2 "	161.9 "	165	171	351	321	321	321	321
1925	143	152	General	152	172.5 "	161.7 "	164	171	401	360	360	360	360
1926	151	153	General	153	177.9 "	168.7 "	168	173	451	421	421	421	421
1927	148	152	General	152	175.6 "	166.0 "	161	170	574	574	574	574	574
1927 May	145	150	General	150	172.0 "	162.2 "	156	164	553	557	557	557	557
1927 June	147	151	General	151		163.7 "	154	163	572	589	589	589	589
1927 July	148	151	General	151	173.4	164.8	159	166		580	580	580	580
1927 August	147	151	General	151		162.2	156	164		557	557	557	557
1927 September	145	150	General	150		162.0	157	165	553	539	539	539	539
1927 October	146	151	General	151		162.8	161	167		532	532	532	532
1927 November	148	152	General	152		163.7	163	169		520	520	520	520
1927 December	150	153	General	153		164.2	163	169	526	550	550	550	550
1928 January	151	153	General	153	172.0	163.6	162	168		523	523	523	523
1928 February	149	152	General	152		163.1	159	166		530	530	530	530
1928 March	147	152	General	152		161.5	155	164	522	522	522	522	522
1928 April	147	152	General	152		161.1	155	164		507	507	507	507
1928 May	145	151	General	151		160.8	154	164		532	532	532	532
1928 June	144	151	General	151		161.5	156	165		546	546	546	546
1928 July	145	151	General	151		160.9	157	165		557	557	557	557
1928 August	145	151	General	151									
1928 September	145	151	General	151									
1928 October	146	151	General	151									
1928 November	148	152	General	152									
1928 December	150	153	General	153									
1929 January	151	153	General	153									
1929 February	149	152	General	152									
1929 March	147	152	General	152									
1929 April	147	152	General	152									
1929 May	145	151	General	151									
1929 June	144	151	General	151									
1929 July	145	151	General	151									
1929 August	145	151	General	151									
1929 September	145	151	General	151									
1929 October	146	151	General	151									
1929 November	148	152	General	152									
1929 December	150	153	General	153									
1930 January	151	153	General	153									
1930 February	149	152	General	152									
1930 March	147	152	General	152									
1930 April	147	152	General	152									
1930 May	145	151	General	151									
1930 June	144	151	General	151									
1930 July	145	151	General	151									
1930 August	145	151	General	151									
1930 September	145	151	General	151									
1930 October	146	151	General	151									
1930 November	148	152	General	152									
1930 December	150	153	General	153									
1931 January	151	153	General	153									
1931 February	149	152	General	152									
1931 March	147	152	General	152									
1931 April	147	152	General	152									
1931 May	145	151	General	151									
1931 June	144	151	General	151									
1931 July	145	151	General	151									
1931 August	145	151	General	151									
1931 September	145	151	General	151									
1931 October	146	151	General	151									
1931 November	148	152	General	152									
1931 December	150	153	General	153									
1932 January	151	153	General	153									
1932 February	149	152	General	152									
1932 March	147	152	General	152									
1932 April	147	152	General	152									
1932 May	145	151	General	151									
1932 June	144	151	General	151									
1932 July	145	151	General	151									
1932 August	145	151	General	151									
1932 September	145	151	General	151									
1932 October	146	151	General	151									
1932 November	148	152	General	152									
1932 December	150	153	General	153									
1933 January	151	153	General	153									
1933 February	149	152	General	152									
1933 March	147	152	General	152									
1933 April	147	152	General	152									
1933 May	145	151	General	151									
1933 June	144	151	General	151									
1933 July	145	151	General	151									
1933 August	145	151	General	151									
1933 September	145	151	General	151									
1933 October	146	151	General	151									
1933 November	148	152	General	152									
1933 December	150	153	General	153									
1934 January	151	153	General	153									
1934 February	149	152	General	152									
1934 March	147	152	General	152									
1934 April	147	152	General	152									
1934 May	145	151	General	151									
1934 June	144	151	General	151									
1934 July	145	151	General	151									
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1934 October	146	151	General	151									
1934 November	148	152	General	152									
1934 December	150	153	General	153									
1935 January	151	153	General	153									
1935 February	149	152	General	152									
1935 March	147	152	General	152									
1935 April	147	152	General	152									
1935 May	145	151	General	151									
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1935 July	145	151	General	151									
1935 August	145	151	General	151									
1935 September	145	151	General	151									
1935 October	146	151	General	151									
1935 November	148	152	General	152									
1935 December	150	153	General	153									
1936 January	151	153	General	153									
1936 February	149	152	General	152									
1936 March	147	152	General	152									
1936 April	147	152	General	152									
1936 May	145	151	General	151									
1936 June	144	151	General	151									
1936 July	145	151	General	151									
1936 August	145	151	General	151									



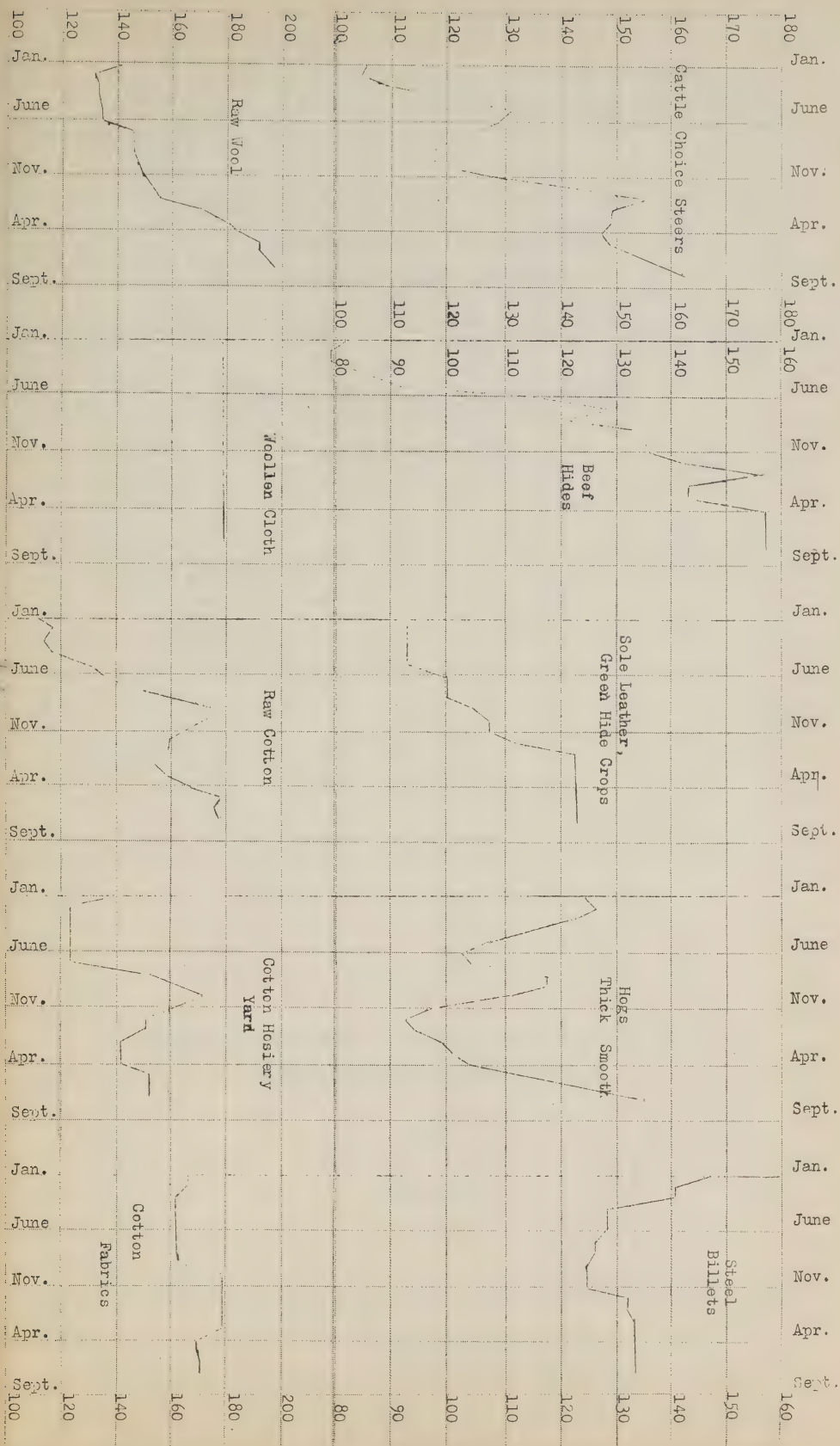
# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
Nature of Index	Food 30 Towns	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living Milan	Cost of Living (Official) Federal Labour Office
Base Period	July 1914	July 1914	July 1914	1913-14	Oct. 1913 July, 1914	July 1914	Jan-June 30, 1914	June, 1914
Date								
1913								
1914								
1914 July	100	100	100	100		100	100	100 June
1915	123 June	117 June						
1916	153 "	146 "	124 July			108		
1917	203 "	159 "	142 "			116		
1918	271 "	219 "	181 "			125		
1919	290 "	257 "	268 "			154		
1920	319 "	270 "	310 "	935 July		175		204 July
1921	292 "	236 "	297 "	1124 "		191		222 "
1922	223 "	251 "	232 "	5392 "		441		224 "
1923	218 "	238 "	179 "	3675 100 "		190		200 "
1924	248 "	171 "	160 "	116.0 "	(1)	488		164 "
1925	260 "	176 "	159 "	126.0 July		177		164 "
1926	194 "	172 "	169 "	153.8 "	116 Dec.	487		169 "
1927	172 "	169 "	156 "	145.3 "		513		168 "
1927 May				156.8 "		598		162 "
June	169	169	150	150.0 "		548		160 "
July	201	201	151	146.5 "				
August	203	203	151	147.7 "				
September	175	175	152	152.8 "				
October	173	172	156	156.8 "				
November	171		155	150.3 "				
December	171		155	147.1 "				
1928	171	171	154	150.6 "				
January	170	171	154	151.6 "				
February	170	171	153	152.0 "				
March	171	171	153	152.8 "				
April	171	171	154	151.9 "				
May	172	171	155	151.2 "				
June	171	173	157	151.0 "				
				150.7 "				
				150.8 "				
				152.1 "				
				150.6 "				
				151.4 "				
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				151.3 "				
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Year 1927, and January - 1928.





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 6

No. 8

PRICES & PRICE INDEXES  
AUGUST 1928

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

+ + +

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued September 10, 1928)

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INDEX NUMBERS OF WHOLESALE PRICES

AUGUST, 1928

The Dominion Bureau of Statistics index number of wholesale prices declined slightly in August, being 149.1 as compared with 149.6 in July. 37 price quotations were lower, 36 higher and 163 unchanged. Of the eight main groups, two were lower, four were slightly higher and two were stationary.

The "Vegetable and Vegetable Products" group exerted most influence on the downward movement of the index. This group declined from 152.0 to 147.8 due mainly to substantially lower levels for grains and also for flour and other milled products. Raw sugar, potatoes, hay and straw advanced in price. Animals and their Products rose from 147.4 to 152.2, chiefly because of higher levels for hogs, sheep, meats, butter and eggs. Fibres, Textiles and Textile Products fell from 169.3 to 166.5, lower cotton prices more than offsetting slightly higher levels for silk, jute, hessian and sash cord. Non-Ferrous Metals advanced from 95.7 to 95.8, advances in lead, tin and spelter more than offsetting declines in silver and antimony. Non-Metallic Minerals, owing to advances in coal oil and gasoline, rose from 170.6 to 171.6. Iron and its Products stood at 138.6 as compared with 138.4 in July. Wood and Wood Products and Chemicals and Allied Products remained stationary.

Consumers' Goods rose from 153.1 to 156.6, higher prices for fresh and smoked meats, butter, eggs, sugar, potatoes, coal oil and gasoline more than offsetting lower prices for flour, oatmeal, rolled oats and foreign fruits.

Producers' Goods declined from 147.8 to 144.6. Producers' Equipment, owing to advances in gasoline and coal oil, rose from 174.6 to 175.7. Producers' Materials declined from 144.9 to 141.2. Of these, building and construction materials were practically stationary while manufacturers' materials fell from 143.8 to 139.2. Among the latter, materials for the milling, textile and clothing and leather industries, also miscellaneous producers' materials, declined, while materials for the meat-packing and metal-working industries were higher.

Raw or Partly Manufactured Articles fell from 149.9 to 148.5, declines in grains, cattle, foreign fruits, cotton, rosin and salt more than offsetting advances in raw sugar, potatoes, hay, hogs, sheep, beef, eggs, silk and non-ferrous metals.

Fully or Chiefly Manufactured Goods were 148.2 as compared with 147.8 last month. Higher prices prevailed for bacon, ham, mess pork, sugar, butter, gasoline, coal oil and sash cord, while flour, oat products, millfeed, turpentine and lead pipe declined.

Domestic farm products fell from 144.8 to 141.3. Vegetable farm products, chiefly because of declining grain prices, fell from 149.6 to 142.5. Animal farm products rose from 136.7 to 139.2, due mainly to higher levels for hogs, sheep and eggs.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to substantially lower levels during August. The average for No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis, was \$1.18  $\frac{4}{5}$  as compared with \$1.31 in July. The high price for the month was \$1.26  $\frac{5}{8}$  on the second and the low \$1.14  $\frac{1}{8}$  on the twenty-first. Excellent crop weather in Canada and prospects of an unusually heavy yield per acre, optimistic crop estimates from the United States and Australia and the competition of Argentine supplies, depressed prices. During the latter part of the month reports of frost in the Canadian west caused slight upturns but sentiment, on the whole, was prevailingly bearish.





Coarse grains, following wheat, and influenced by reports of bumper crops, moved sharply downward. Barley 3 C.W. at Winnipeg averaged 69¢ per bushel as compared with 83¢ last month notwithstanding continued good export demand. Ontario good malting barley at Toronto fell from 93¢ to 71¢. Oats 2 C.W. at Winnipeg, fell from 59¢ to 52¢ and good, sound, heavy oats at Toronto from 72½¢ to 41¢. Flaxseed, No. 1 N.W.C. at Winnipeg averaged \$1.82 as compared with \$1.86½ last month. Corn was lower in sympathy with wheat and because of excellent crop prospects. American yellow No. 3 at Toronto fell from \$1.11 to \$1.08.

Flour prices were depressed by the decline in wheat, No. 1 patent at Toronto declining from \$7.81 to \$7.57 per 2-98s jute bags. Rolled oats, following declining prices for their raw material and affected by slack summer demand, fell from \$3.75 to \$3.45 per 90 lb. sack at Toronto. Oatmeal declined from \$4.24-\$4.45 to \$3.80-\$4.35 per 93 lb. sack. Mill feeds were again considerably easier. Shorts fell from \$36.25 to \$32.25 per ton at Toronto. Malt declined from \$1.35 to \$1.20 per bushel.

The raw sugar market was slightly firmer, due to increased seasonal demand, and influenced by the buying of Cuban raws from New York by Europe. Raw sugar 96° centrifugal, at New York, advanced from \$2.43¾ to \$2.50.

Potato prices were higher, chiefly because of the more general use of new potatoes. Quebec grades at Montreal were \$1.07 per bag as compared with 69½¢ last month, Ontario potatoes at Toronto \$1.27 per bag as compared with \$1.00 and Manitoba potatoes at Winnipeg \$1.04 per bushel as compared with 75¢.

Reflecting seasonal quietness in Savannah naval stores markets, rosin W.W. at Toronto fell from \$13.60 to \$12.80 per barrel and turpentine from \$1.00 to 98¢ per gallon.

Good No. 2 timothy hay at Toronto rose from \$14.50-\$15.00 to \$16.00 per ton, the advance probably being of a temporary character, due to the busy season. Straw, baled, advanced from \$0.65 to \$9.77½ per ton.

Cattle prices tended to ease a little on liberal receipts although demand continued fairly active. Western cattle at Winnipeg averaged \$10.25 as compared with \$10.41 in July and choice steers at Toronto \$11.23½ as compared with \$11.28. The hog market continued its upward trend on moderate runs and good demand. Thick, smooth, W.O.C. hogs at Toronto averaged \$13.80 as compared with \$12.62 in July. Sheep were firmer, being in demand owing to the increasing scarcity of lambs. Choice sheep at Toronto advanced from \$5.94 to \$7.15 per cwt.

Meats continued firm and advancing. No. 1 steer beef carcass at Toronto rose from 22¢ to 24¢ per lb. Dressed mutton rose from \$12.00 to \$13.00 per cwt. Bacon, smoked, standard, light, advanced from 28¢-32¢ to 35¢-37¢ at Toronto and ham, smoked, standard, light, from 28½¢-30¢ to 32¢-32½¢. Mess pork rose from \$36.50 to \$37.50 per barrel.

Butter prices were firmer affected by good consumptive demand and a falling off in production during the hot weather. Creamery finest butter at Montreal advanced from 40¢ to 41¢ per lb., creamery prints at Toronto from 41¢ to 42¢ and creamery solids from 40¢ to 41¢.

The egg market continued very firm. The hot weather has slowed up production while demand has continued good. Fresh specials and extras at Montreal rose from 43¢ - 48¢ to 46¢ - 50¢.

Cotton prices were easier. While crop reports were of a conflicting nature the consensus of opinion was that the crop, as a whole, was progressing quite favourably and more pressure to sell than to buy existed. Upland middling spot at New York averaged 19.3¢ as compared with 21.7¢ in July. Middling 1-1 1/16" at Hamilton declined from 23¼¢ to 21¢.

Raw silk prices were slightly firmer with trading of greater volume. Jan. filature Kansai, best No. 1 to extra was \$4.65 per lb. as compared with \$4.50 last month.

Raw jute, first marks, advanced from \$10.57 to \$10.66 per cwt. due to a prospective smaller crop and partly to speculation. Hessian rose in sympathy being \$12.00 per 100 yds. as compared with \$11.75 last month. Sash cord reflected recent cotton firmness, advancing from 52¢ to 58¢.



Non-ferrous metal markets were slightly stronger, although some advances were lost before the month closed. Tin ingots, straits, rose from  $49\frac{1}{2}\phi$  to  $50\frac{1}{2}\phi$ . Consumption is reported as heavier but the fact that production is larger than last year makes sustained advance difficult. Domestic lead, on better demand and influenced by the firmer tone of the London market, advanced from  $\$5.83$  to  $\$5.99$  per cwt. Spelter declined from  $\$7.24$  to  $\$7.16$  influenced by weakness at London. Copper was quiet but firm with no price changes. Silver declined slightly being  $58.8\phi$  per fine ounce as compared with  $59\phi$  last month.

Following the upward movement of crude oil prices in the United States and the record consumption of motor fuels, gasoline and coal oil prices advanced. Motor gasoline at Toronto rose from  $19\frac{1}{2}\phi$  to  $20\frac{1}{2}\phi$  and coal oil W.W. from  $21\phi$  to  $22\phi$ .

Security Prices: The traders' index of security prices (1926 = 100) rose from 391.5 in July to 393.2 in August. Sales rose from 27.6 to 33.4 and values from 108.7 to 131.4 (See page 10). The investors' index of 112 common stocks (1926 = 100) fell from 169.8 in July to 167.7 in August (See pages 11-12). Twenty-three preferred industrial stocks (1913 = 100) declined from 123.0 to 119.6. On pages 13 and 14 will be found index numbers and prices respectively of 17 mining stocks.

Comparative Wholesale Prices in Canada and Other Countries: By referring to pages 15 - 19 it will be seen that wholesale prices moved downward in Canada during August. The latest available statistics show a downward movement in Great Britain, France, Belgium, Netherlands, Italy, Sweden, Hungary, Poland, Czecho-Slovakia, India, China, Japan, New Zealand and South Africa, and an upward movement in the United States, Germany, Norway, Alsace Lorraine, Switzerland and Australia. In Austria, Denmark, Spain, Finland, Russia and Egypt prices remained static.



		Commodities Aug.	May	June	July	Aug.
		1927	1928	1928	1928	1928
Total Index 236 commodities	236	152.7	152.9	150.2	149.6	149.1
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I. Vegetable Products, (grain, fruits, etc.)	67	172.2	168.6	158.6	152.0	147.8
II. Animals and Their Products	50	138.3	138.2	141.3	147.4	152.2
III. Fibres, Textiles and Their Products	28	161.4	168.4	168.4	169.3	166.5
IV. Wood, Wood Products and Paper	21	154.3	156.0	156.0	156.0	156.0
V. Iron and its Products	26	142.6	141.7	139.7	138.4	138.6
VI. Non-ferrous Metals and Their Products	15	93.8	95.7	96.3	95.7	95.8
VII. Non-metallic Minerals and Their Products	16	169.5	169.9	170.6	170.6	171.6
VIII. Chemicals and Allied Products	13	153.7	150.0	148.9	148.9	148.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE						
I. Consumers' Goods	98	152.9	150.7	151.5	153.1	156.6
Food, Beverages and Tobacco	74	154.2	150.0	148.6	151.5	156.4
Other Consumers' Goods	24	151.2	151.4	155.2	155.2	156.8
II. Producers' Goods	146	149.5	153.9	150.3	147.8	144.6
Producers' Equipment	15	174.4	173.6	174.6	174.6	175.7
Producers' Materials	131	146.8	151.8	147.7	144.9	141.2
Building and Construction Materials	32	148.0	150.3	150.2	149.9	149.8
Manufacturers' Materials	99	146.5	152.1	147.2	143.8	139.2
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN.						
Total Raw and Partly Manufactured	107	155.8	155.5	151.7	149.9	148.5
Total Fully or Chiefly Manufactured	129	148.9	148.8	147.9	147.8	148.2
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	172.9	171.8	159.7	151.1	144.7
(b) Fully or chiefly manufactured	41	164.5	163.6	158.8	156.6	154.0
(c) Total	87	169.5	167.7	159.2	153.9	150.0
B. Animal						
(a) Raw or partly manufactured	25	135.6	134.0	138.2	145.9	150.8
(b) Fully or chiefly manufactured	28	139.4	139.5	144.6	149.4	154.8
(c) Total	53	138.5	137.6	141.6	148.1	152.9
C. Canadian Farm Products						
(1) Field, (grain, etc.)	20	177.9	174.4	159.4	149.6	142.5
(2) Animal	16	131.1	129.6	130.7	136.7	139.2
(3) Total	36	160.6	157.9	148.8	144.8	142.3
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	114.0	186.4	147.9	117.9	121.7
(b) Fully or chiefly manufactured	6	165.5	163.6	167.2	167.0	167.0
(c) Total	8	154.1	168.7	162.9	156.1	157.0
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	149.0	150.5	150.5	150.5	150.5
(b) Fully or chiefly manufactured	5	175.6	178.1	178.1	178.1	178.1
(c) Total	21	154.3	156.0	156.0	156.0	156.0
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	150.8	151.1	151.8	151.6	151.7
(b) Fully or chiefly manufactured	49	133.9	134.3	134.1	133.6	134.3
(c) Total	67	143.2	143.5	143.7	143.2	143.7





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INDEX NUMBERS OF COMMODITIES  
(Classified According to Chief Component Material)  
1913 = 100

Commodities	No. of Commodities	Aug. 1927	May 1928	June 1928	July 1928	Aug. 1928
Total Index of All Commodities	236	152.7	152.9	150.2	149.6	149.1
1. Vegetable Products	67	172.2	168.6	158.6	152.0	147.8
Fruits	8	185.5	232.1	238.6	227.5	223.9
Fresh, domestic	1	186.0	275.5	275.5	275.5	275.5
Fresh, foreign	3	191.7	218.7	233.5	206.2	197.2
Dried	4	168.7	172.9	172.3	178.4	180.9
Grains	9	178.9	180.9	165.3	153.3	136.6
Flour and Milled Products	6	167.8	164.6	155.4	150.1	143.6
Bakery Products	4	195.3	194.4	194.4	194.4	194.4
Vegetable Oils	2	149.6	150.2	147.2	145.6	144.1
Rubber and Its Products	3	58.0	37.0	37.9	37.8	37.8
Sugar and Its Products and Glucose	4	146.1	142.0	139.8	138.0	138.0
Tea, Coffee, Cocoa & Spices	8	219.0	212.8	208.7	207.0	206.5
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	208.8	155.8	132.1	127.8	159.5
Miscellaneous	10	130.3	129.9	127.5	127.1	133.1
11. Animals and Their Products	50	138.3	138.2	141.3	147.4	152.2
Live Stock	4	117.1	148.4	156.0	160.1	159.8
Fishery Products	8	154.1	171.5	162.9	156.1	157.0
Furs	2	472.7	285.5	295.2	304.8	304.8
Hides and Skins	2	121.4	156.3	142.4	142.4	135.5
Leather, unmanufactured	4	115.4	137.3	137.3	136.9	136.4
Boots and Shoes	4	137.3	150.0	153.8	153.8	153.8
Meats and Poultry	11	137.2	140.7	150.7	158.5	170.5
Milk and Its Products	11	137.6	137.1	136.8	141.7	142.7
Fats	2	111.0	109.1	115.4	127.6	128.0
Eggs	2	146.0	113.3	112.6	127.4	132.7
111. Fibres, Textiles and Textile Products	28	161.4	168.4	168.4	169.3	166.5
Cotton, raw	2	158.3	177.2	173.1	173.1	155.9
Cotton, Yarn and Thread	2	156.7	158.6	158.6	158.6	158.6
Cotton Fabrics	6	161.0	169.5	170.1	170.1	170.1
Cotton Hosiery	1	261.0	261.0	261.0	261.0	261.0
Sash Cord	1	162.7	176.3	176.3	176.3	196.6
Flax, Hemp & Jute Products	4	155.1	148.9	155.0	161.2	164.4
Silk and Its Products	3	155.8	151.0	143.7	143.1	144.9
Wool and Yarns	4	159.6	183.4	183.4	186.8	186.4
Woollen Cloth, Hosiery and Underwear	3	225.4	227.9	231.7	231.7	231.7
Miscellaneous	2	137.8	119.5	119.5	118.2	118.2
1V. Wood and Wood Products and Paper	21	154.3	156.0	156.0	156.0	156.0
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	149.3	151.2	151.2	151.2	151.2
Pulp	2	146.4	145.2	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	204.0	245.6	245.6	245.6	245.6



Commodities	No. of Commodities	Aug. 1927	May 1928	June 1928	July 1928	Aug. 1928
V. Iron and Its Products	26	142.6	141.7	139.7	138.4	138.6
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	158.2	158.2	158.2	146.3	146.3
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	156.3	156.2	156.3	156.3	156.3
Rolling Mill Products	9	149.1	146.9	143.3	142.2	142.5
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	120.1	121.8	121.8	121.8	121.8
Tools and Hand Implements	3	203.4	204.0	203.0	203.0	203.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	93.8	95.7	96.3	95.7	95.8
Aluminium	1	97.8	93.7	93.7	93.7	93.7
Antimony	1	155.6	129.2	130.4	116.9	115.0
Brass Sheets	1	114.6	118.8	118.8	118.8	118.8
Copper and Its Products	4	97.4	103.4	107.1	107.1	107.1
Lead and Its Products	2	145.5	130.9	132.8	130.9	131.2
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	91.2	100.4	100.0	98.7	98.5
Tin Ingots	1	139.8	118.3	112.4	106.5	108.6
Zinc and Its Products	2	137.3	130.8	132.3	133.1	133.9
Soldier	1	138.2	116.4	112.7	109.1	109.1
VII. Non-Metallic Minerals and Their Products	16	169.5	169.9	170.6	170.6	171.6
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products	4	207.0	205.8	207.0	207.0	207.0
Glass and Its Products	2	89.9	83.2	83.2	83.2	83.2
Petroleum Products	2	93.2	93.2	93.2	93.2	97.8
Lime and Cement	2	102.3	117.5	117.7	117.7	117.7
Miscellaneous	2	141.3	141.3	141.3	140.1	140.1
VIII. Chemicals and Allied Products	13	153.7	150.0	148.9	148.9	148.9
Coal, Tar, Crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	153.8	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac	3	163.2	160.3	160.3	160.3	160.3
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemical	5	153.6	152.8	152.8	152.8	152.8
Other Chemicals	2	120.3	100.7	87.9	87.9	87.9



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INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1913 = 100)

	No. of Commodities	Aug. 1927	May 1928	June 1928	July 1928	Aug. 1928
Total Index of all Commodities	236	152.7	152.9	150.2	149.6	149.1
1. CONSUMERS' GOODS (GROUPS A & B)	98	152.9	150.0	151.5	153.1	156.6
A. <u>Foods, Beverages &amp; Tobacco</u>	74	154.2	148.9	148.6	151.5	156.4
Beverages	4	233.9	225.4	220.6	219.5	219.5
Breadstuffs	8	173.7	168.4	161.5	157.4	153.2
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	154.1	168.7	162.9	156.1	157.0
Fruits	8	185.5	231.7	238.6	227.5	223.9
Meats, Poultry and Lard	12	136.9	138.6	148.9	156.6	167.9
Milk and Milk Products	11	137.6	137.1	136.8	141.7	142.7
Sugar, refined	2	146.4	140.9	138.6	136.8	136.8
Vegetables	10	208.8	155.8	132.1	127.8	159.5
Eggs	2	146.0	113.3	112.6	127.4	132.7
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	159.2	158.7	159.9	159.1	159.1
B. <u>Other Consumers' Goods</u>	24	151.2	151.4	155.2	155.2	156.8
Clothing (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	155.8	157.9	169.1	169.1	169.1
Household Equipment	13	149.8	149.4	150.8	150.8	152.9
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	320.6	320.1	320.1	320.1	320.1
Miscellaneous	7	148.5	148.1	149.5	149.5	151.7
11. PRODUCERS' GOODS (GROUPS C & D)	146	149.5	153.9	150.3	147.8	144.6
C. <u>Producers' Equipment</u>	15	174.4	173.6	174.6	174.6	175.7
Tools	4	205.2	205.2	204.1	204.1	204.1
Light, Heat & Power Equipment and Supplies	7	174.7	173.9	174.7	174.7	175.9
Miscellaneous	4	161.2	160.8	165.2	165.2	165.2
D. <u>Producers' Materials</u>	131	146.8	151.8	147.7	145.0	141.2
Building Construction Materials	32	148.0	150.3	150.2	150.2	149.8
Lumber	14	149.3	151.2	151.2	151.2	151.2
Painters' Materials	4	162.1	158.1	156.4	154.7	154.7
Miscellaneous	14	143.4	147.3	147.3	147.1	145.9
<u>Manufacturers' Materials</u>	99	146.5	152.1	147.2	143.8	139.2
For Textile and Clothing Industries	21	160.9	171.6	171.1	172.4	169.0
For Fur Industry	2	472.7	285.5	295.2	304.8	304.8
For Leather Industry	6	118.4	146.6	139.8	139.6	136.0
For Metal Working Industries	27	106.5	107.4	107.2	106.1	106.2
For Chemical Using Industries	7	149.3	136.1	136.1	136.1	136.1
For Meat Packing Industries	4	117.0	139.7	147.6	151.8	155.6
For Milling and Other Industries	9	179.3	181.4	165.5	153.4	136.8
Miscellaneous Producers' Materials	23	148.6	148.9	143.6	141.2	140.5





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WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Aug. 1927	May 1928	June 1928	July 1928	Aug. 1928
OATS, No. 2 C.W.							
Ft. William & Pt. Arthur Basis	Bus.	.340	.6649	.7489	.6485	.5894	.5220
WHEAT, No. 1 Man. Northern							
Ft. William & Pt. Arthur Basis	"	.882	1.597	1.5695	1.4259	1.3093	1.188
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.72	8.483	8.06	7.809	7.571
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.0213	4.5625	4.3750	4.25	4.3125
SUGAR, granulated							
Montreal	"	4.198	6.1275	5.89	5.795	5.70	5.70
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.3528	.18843	.1942	.1919	.1931
RUBBER, Para, upriver, fine							
New York	"	.872	.3096	.19875	.2211	.2305	.2195
CATTLE, choice steers							
Toronto	Cwt.	6.893	8.237	10.225	10.75	11.281	11.235
HOGS, thick smooth							
Toronto	"	9.329	11.00	10.58	11.90	12.62	13.80
BEEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.17-	.22-	.20-	.20-	.19-
SOLE LEATHER, Mfr's. green hide							
crops, Toronto	"	.40	.40	.49	.49	.49	.49
BOX SIDES B.							
Mill	Ft.	.203	.33	.36	.36	.35	.34
BUTTER, creamery, finest							
Montreal	Lb.	.274	.38	.36	.37	.40	.41
CHEESE, Canadian, Old large							
Montreal	"	.17	.25	.27	.25	.27	.27
EGGS, fresh, specials & extras							
Montreal	Doz.	.35	.47-	.38-	.38-	.43-	.46-
COTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.50	.40	.40	.48	.50
COTTON YARNS 10's white single							
Hosiery cops, mill	Lb.	.244	.2129	.2384	.2328	.2328	.209
SAKONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.6847	.7016	.7016	.7016	.7016
GINGHAM, amoskeag, 6.37 yds. to lb.							
Toronto	Yd.	.095	.164	.175	.175	.175	.175
SILK, raw, Jap. Filature Kansai							
best, No. 1 to extra, New York	Lb.	3.757	4.80	5.05	4.45	4.40	4.55
WOOL, Eastern bright 1/4 blood							
domestic, Toronto	Lb.	.165	.27	.36	.36	.37	.37
WOOL, Western range, semi-bright							
1/4 blood, domestic, Toronto	Lb.	.215	.27	.34-	.34-	.35-	.35
PULP, ground No. 1							
Mill	Ton	15.90	25.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic							
Mill	"	17.50	29.00	28.00	28.00	28.00	28.00
STEEL MERCHANT BARS							
Mill	"	37.92	20.00	20.00	20.00	20.00	20.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	45.00	45.00	45.00	45.00	45.00
LEAD							
Montreal	"	4.67	15.15	16.15	16.55	16.55	16.55
TIN INGOTS, straits							
Toronto	Lb.	.465	6.40	5.80	5.90	5.80	6.00
SPELTER							
Montreal	Cwt.	5.80	.65	.55	.52 1/2	.49 1/2	.50 1/2
COAL, anthracite							
Toronto	Ton	5.879	7.95	7.625	7.70	7.75	7.80
COAL, bituminous, N.S.							
run of mine	"	2.75	13.27	13.02	13.27	13.27	13.27
CASOLINE							
Toronto	Gal.	.25	6.00	6.00	6.00	6.00	6.00
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	.19 1/2	.195	.195	.195	.205
			2.00	1.75	1.75	1.75	1.75



RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA

August, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100), rose slightly in August being 152 as compared with 151 for July. This rise was due to higher prices for some commodities in the foodstuffs group.

The index number for 46 foods rose four points, from 145 to 149. Advances in eggs, butter and potatoes contributed chiefly to this result. Fresh eggs were up from  $38\frac{1}{2}\phi$  to  $42\frac{1}{4}\phi$  per dozen, while cooking and storage eggs were  $34\frac{1}{2}\phi$  and  $37\frac{1}{2}\phi$  per dozen, respectively, for July and August. Dairy butter was up about one cent, from  $33\frac{3}{4}\phi$  to  $39\frac{1}{2}\phi$  per lb. Creamery butter rose from  $43\frac{1}{4}\phi$  to  $44\frac{1}{2}\phi$  per lb. Potatoes advanced sharply from 30¢ to  $38\frac{3}{4}\phi$  per peck.

The fuel and lighting index number was unchanged at 147. Coal prices were somewhat higher but the advance was not sufficient to affect the general index even one point.

Other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914 - 1927 AND  
JANUARY - AUGUST, 1928

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
1928						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150
July	151	145	147	156	159	150
August	152	149	147	156	159	150



# INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in August, 1928.

## Traders' Index

The "Traders' Index" of the prices of the twenty five best selling industrial and public utility common stocks on the Montreal and Toronto exchanges was 393.2 for the month of August, 1928, as compared with 391.5 for July, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:  
Steel of Canada fell from \$193.2 to \$174.4, Lyall from \$70.9 to \$55.0, Quebec Power from \$89.3 to \$77.1, Fraser from \$62.5 to \$52.6, Winnipeg Electric from \$112.9 to \$103.6, Shawinigan from \$91.9 to \$83.2, Montreal Power from \$107.1 to \$100.7, Dominion Bridge from \$85.0 to \$78.8, Consolidated Mining and Smelting from \$254.3 to \$248.3, Power Corporation from \$72.7 to \$66.7, Abitibi from \$55.9 to \$50.3, Brompton from \$42.2 to \$36.7, Canada Power and Paper from \$35.0 to \$29.7, National Breweries from \$129.0 to \$123.8, Page-Hersey from \$96.8 to \$92.7 and Brazilian from \$57.7 to \$53.9. International Nickel went up from \$93.7 to \$103.1, Hamilton Bridge from \$28.9 to \$35.0 and Canada Bronze from \$89.2 to \$92.3.

Sales of International Nickel rose from 222,600 to 342,700, Dominion Bridge from 13,000 to 43,900, Massey-Harris from 21,600 to 52,200, Shawinigan from 27,600 to 52,900, Montreal Power from 12,200 to 26,700, Canadian Industrial Alcohol "A" from 21,200 to 34,400, Lyall from 11,200 to 22,600, Hamilton Bridge from 640 to 11,400, Quebec Power from 13,300 to 23,300, Winnipeg Electric from 18,200 to 24,600 and National Breweries from 26,000 to 32,000. Brazilian declined from 263,700 to 240,000 and Abitibi from 22,300 to 15,500.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto stock exchanges, who buys and sells as a whole and turns over his investments every week.

- Column 1 - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.  
Column 11 - Weighted index numbers of the volume of shares sold.  
Column 111 - Index numbers of the total money value of the stocks included in 1 and 11 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0

1928			
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3
July	391.5	27.6	108.7
August	393.2	33.4	131.4





Investors' Index Numbers

The monthly index number of 79 industrial stocks fell from 169.8 in July to 167.7 in August. Declines were almost general but the miscellaneous group, due, chiefly to the influence of International Nickel, rose from 175.9 to 181.8. Pulp and Paper stocks declined from 114.6 to 100.7 and Beverages from 167.4 to 158.6. For sixteen domestic utilities the index declined from 140.6 to 136.1; for eight companies located abroad it fell from 153.0 to 145.9, the decline in Brazilian being an important factor. Nine bank stocks were 136.5 as compared with 136.7 in July. The general index for 112 stocks was 141.1 in August as compared with 144.6 in July.

Preferred Stocks

Twenty-three preferred industrial stocks declined from 123.0 in July to 117.6 in August. All groups suffered declines except Textile and Clothing stocks which rose from 124.3 to 126.4.

Bonds

Sixteen industrial and public service bonds were unchanged, being 111.2 in both July and August.

1. PREFERRED STOCKS

1913=100

		Feb.	March	April	May	June	July	August
<u>INDUSTRIALS-</u>								
	23	121.5	120.0	123.9	126.1	123.0	123.0	117.6
Iron and Steel	3	93.3	89.0	105.4	108.5	102.3	99.9	86.6
Iron and Steel Products								
and Construction	3	90.2	91.4	92.3	92.3	90.8	91.1	89.4
Pulp and Paper	1	180.3	178.4	181.9	183.3	183.4	181.1	161.7
Milling	3	115.5	114.1	111.5	112.2	112.3	112.2	110.8
Textile and Clothing	4	126.7	126.8	125.0	125.1	123.9	124.3	126.4
Miscellaneous	9	142.7	141.1	142.2	144.5	142.3	143.9	140.2
(a) Food and Allied Products	3	213.1	210.2	214.1	221.0	214.5	220.4	212.1
(b) All other	6	125.3	124.2	124.5	125.8	124.6	125.1	122.6

No. of  
Bonds11. BONDS19271928

	Included	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	August
Bonds 16	111.6	111.6	111.2	112.3	112.4	113.0	113.0	112.9	113.0	112.3	111.2	111.2	111.2

WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926=100

The weighted index of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base of 1926=100 was 126.2 for the week ending August 30th as compared with 123.9 for the week ending August 23rd.

Gold copper stocks represented by Noranda and Amulet rose from 293.3 to 302.6. Eleven gold stocks rose from 91.9 to 93.0. Four silver and miscellaneous stocks fell from 79.6 to 79.3.

Among the gold stocks the average weekly prices behaved as follows: Coniannum rose from \$3.05 to \$3.10, Dome from \$7.85 to \$8.15, McIntyre from \$20.63 to \$22.11, Lake Shore from \$20.45 to \$23.61 and Tock-Hughes from \$9.25 to \$9.34. Hallinger fell from \$9.97 to \$8.85, Sylvanite from \$2.44 to \$2.41 and Wright-Hargreaves from \$3.47 to \$3.41.

Average prices were higher for one of the gold copper stocks and unchanged for the other. Noranda rose from \$54.26 to \$56.17.

In the silver and miscellaneous group the average price of Nipissing fell from \$3.33 to \$3.31 and Mining corporation from \$3.32 to \$3.30. (For Tables see pages 13 and 14).



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS  
1926 = 100

No. of Secur- ities	General Banks			Utilities			Industrials					Companies Abroad						
	Total	Total	Trans- por- tation	Tele- phone and Tele- graph	Power Trac- tion	Total	Iron & Steel & Steel Products	Pulp and Paper	Mill- ing	Cils and cloth- ing	Tex- tiles and cloth- ing	Food and Allied Products	Never- ages	Mis- cell- aneous	Total	Indus- trial	Util- ity	
112	9	16	2	2	12	79	9	9	5	3	9	21	7	16	8	1	7	
1927 May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0
June	117.5	111.0	120.3	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July	118.3	114.2	121.6	117.4	107.4	131.7	120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0
December	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3
1928 January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2
May	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1
June	143.9	139.1	139.1	127.6	119.4	160.1	170.0	230.8	127.0	175.8	180.8	123.0	157.3	165.0	177.5	150.2	120.6	192.6
July	144.6	136.7	140.6	129.2	118.0	162.1	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	153.0	121.5	197.8
August	141.1	136.5	136.1	129.5	115.6	150.7	167.7	222.2	100.7	169.9	186.3	116.5	152.8	158.6	181.8	145.9	117.7	186.5



Number	Gold	Copper	Silver and Miscellaneous	Total Index
	11	2	4	17
<u>1927</u>				
January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.3
March	119.6	123.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	101.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	127.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.3	138.2
<u>1928</u>				
Week ending				
April 5th.	119.6	108.1	99.8	117.1
" 12th.	119.6	110.2	100.1	117.4
" 19th.	116.1	106.7	95.3	113.8
" 26th.	116.3	111.0	95.1	114.5
May 3rd.	115.8	117.1	94.8	115.0
" 10th.	114.2	121.5	95.4	114.6
" 17th.	116.7	129.0	94.9	117.6
" 24th.	117.6	143.5	95.9	120.7
" 31st.	114.3	153.5	94.8	119.7
June 7th.	112.4	176.3	93.2	121.8
" 14th.	116.2	194.8	91.5	127.6
" 21st.	113.1	204.5	89.4	126.7
" 28th.	110.6	215.1	86.5	126.3
July 5th.	108.8	270.3	85.3	133.7
" 12th.	108.5	295.4	85.9	137.6
" 19th.	101.1	288.6	86.0	130.8
" 26th.	96.4	309.6	83.9	130.4
Aug. 2nd.	93.7	301.2	82.7	126.8
" 9th.	91.0	296.0	78.3	123.6
" 16th.	92.0	272.9	76.3	120.6
" 23rd.	91.9	293.3	79.6	123.9
" 30th.	93.0	302.6	79.3	126.2





WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

June to August, 1928

	J U N E				J U L Y				A U G U S T				
	7th	14th	21st	28th	5th	12th	19th	26th	2nd	9th	16th	23rd	30th
Gold Group -													
Premier	2.22	2.22	2.24	2.24	2.26	2.28	2.26	2.29	2.30	2.43	2.40	2.37	2.41
Coniaurum	4.51	4.65	4.70	4.44	4.50	4.01	3.32	3.28	3.11	3.07	3.04	3.05	3.10
Dome	9.20	8.61	8.60	8.36	8.26	8.45	8.29	8.23	8.24	8.11	7.81	7.85	8.15
Hollinger	14.06	14.60	14.18	13.79	13.46	13.59	12.13	11.25	10.40	9.11	10.28	9.97	8.85
McIntyre	26.70	26.59	26.14	25.77	25.07	23.39	22.76	22.30	22.33	22.08	20.98	20.63	22.11
Vipond Consolidated	.552	.547	.536	.532	.514	.515	.497	.475	.456	.426	.438	.447	.490
Kirkland Lake	1.82	1.88	1.82	1.64	1.50	1.43	1.49	1.51	1.55	1.52	1.46	1.46	1.50
Lake Shore	23.04	24.36	23.25	22.98	22.69	22.73	22.24	21.67	21.61	21.29	20.48	20.45	23.61
Sylvanite	3.13	3.10	3.03	2.55	2.51	2.58	2.41	2.27	2.07	2.26	2.35	2.44	2.41
Teck Hughes	10.30	11.01	10.69	10.79	10.88	10.86	10.18	9.58	9.44	9.34	9.06	9.25	9.34
Fright-Hargreaves	4.24	4.27	4.25	4.09	3.88	3.90	3.34	3.13	3.08	3.25	3.37	3.47	3.41
Gold-Copper Group -													
Amulet	3.94	4.07	3.89	3.71	4.14	4.62	4.59	4.35	4.13	4.07	3.70	3.91	3.91
Noranda	30.43	33.99	36.21	36.60	49.22	53.65	52.34	56.95	55.58	54.60	50.40	54.26	56.17
Silver and Miscellaneous													
Group													
Beaver	1.32	1.31	1.31	1.11	.99	.93	.92	.91	.92	.89	.88	.80	.84
Vipissing	4.07	4.01	3.94	3.78	3.80	3.80	3.59	3.49	3.46	3.36	3.16	3.36	3.31
Jonias	4.90	4.84	4.67	4.67	4.42	4.15	4.85	4.83	4.77	4.26	4.26	4.59	4.50
Minning Corporation	3.44	3.35	3.26	3.29	3.45	3.65	3.54	3.42	3.32	3.19	3.13	3.32	3.30



Authority	General Index	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Chiefly Mfg. Goods	Irving Fisher	Bureau of Statistics	Bradstreet	Dun	Analyst
Number of Commodities	236	98	146	107	129	200	404	106	200	72 Series
Base	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
Date										
1913	100	100	100	100	100	66.2x	100	9,211.5	100	100
1914	102.3	101.3	103.4	104.2	101.0	65.0	98	8,903.4	97	122.211
1915	109.9	105.9	114.2	113.9	110.9	66.8	101	9,853.0	107	126.393
1916	131.6	120.6	130.7	133.4	130.4	84.0	127	11,823.7	128	148.807
1917	178.5	154.0	177.4	178.4	175.5	117.4	177	15,638.5	170	204.121
1918	199.0	172.8	195.0	189.2	196.9	128.7	194	18,711.7	203	229.220
1919	203.2	191.7	206.2	206.2	204.4	136.7	206	18,664.2	203	230.846
1920	243.5	226.1	241.9	244.0	242.0	149.8	226	18,809.5	204	248.721
1921	171.8	174.4	167.3	168.4	180.0	97.3	147	11,369.6	123	170.451
1922	152.0	152.6	148.8	148.5	155.0	98.6	149	12,118.5	132	171.660
1923	153.0	151.3	145.0	142.8	159.1	158	154	13,402.8	146	189.787
1924	155.2	150.5	147.6	148.6	157.3	149.3	150	12,867.2	139	189.322
1925	160.3	156.9	155.5	158.0	160.2	159.2	159	103.5	151	197.694
1926	156.2	161.5	148.3	156.7	154.3	151.3	151	13,944.5	141	189.398
1927	151.6	154.3	147.0	153.2	148.6	94.2	151	12,778.7	139	187.092
1927						(a)		(a)	(a)	155
May	152.1	153.0	149.3	155.4	148.6	140.0	144.1	12,440.5	135	182.794
June	153.5	154.4	150.6	158.6	148.8	139.9	143.7	93.7	135	187.221
July	152.4	151.9	150.1	155.9	148.6	139.4	144.6	93.8	135	187.221
August	152.7	152.9	149.5	155.8	148.9	141.1	146.6	94.1	137	186.335
September	151.3	153.6	146.6	153.0	148.2	144.7	149.3	95.2	140	188.298
October	152.6	154.5	146.4	146.4	148.3	145.6	150.1	97.0	144	190.217
November	152.2	154.2	146.8	153.7	147.5	145.8	149.5	96.7	145	191.715
December	151.8	154.4	147.0	152.7	147.8	96.1	149.1	96.8	147	193.342
1928										
January	151.3	152.4	148.6	152.2	147.6	95.5	147	96.3	147	192.849
February	150.8	151.8	148.1	151.5	147.4	96.7	147	96.4	147	191.064
March	152.8	154.1	149.9	155.0	148.1	97.6	145	96.0	145	193.788
April	153.2	152.0	152.7	155.9	149.4	99.1	146	97.4	146	195.415
May	152.9	150.0	153.9	155.5	148.8	99.1	146	98.6	146	199.169
June	150.2	151.5	150.3	151.7	147.9	98.0	143	97.6	143	195.691
July	149.6	153.1	147.8	149.9	147.8	99.6	143	98.3	143	195.183
August	149.1	156.6	144.6	148.5	148.2	99.8	143	98.3	143	195.183

(a) First of Month.

(x) Index No. of prices revised 1926=100



COUNTRY		UNITED KINGDOM			FRANCE			ALSACE		GERMANY		
Authority	Board of Trade	Economist	Statist	Times	Statistique Generale	U.S. Federal Reserve Board		LORRAINE		Federal Statistical Office		Frankfurter Zeitung
No. of Commodities	150	44	45	60	1901-10	1913	70	55		38	100	
Base Period	1913	1901-05	1866-77	1913	1901-10	1913	1913	July 1914		1913	July 1914	
Date												
1913	100	100 (a)	100 (a)	100	100 (a)	100	100	100		100	100	
1914		98.7	100		102.0					106		
1915		123.1	127.1		129.8			100		142		100
1916		160.5	159.5		188.2					153		
1917		204.1	206.1		261.6					179		
1918		224.9	226.5		339.2					217		
1919		235.1	241.9		356.2					415		
1920		283.2	295.3		509.4					1486		
1921	307.3	181.0	182.4	328	345.0	512				1911		
1922	197.2	159.5	154.1	189	326.6	319				34182		
1923	158.8	162.1	151.8	158	418.9	394				xl6619873719		
1924	158.9	166.2	164.6	162	488.5	446				93		
1925	166.2	173.9	166.5	171	549.8	479				122.5	137.3	140.1Dec.
1926	159.1	166.5	159.5	161	702.6					130.4	141.6	146.9 "
1927	148.1	132.8	149.6	150	617.1					125.1	134.4	136.8 "
1927	141.4	147.9	144.2		(d)					137.6	138.3 "	138.3 "
June	141.8	148.7	144.8	142.4	622.4	605				137.9	140.3	140.3
July	141.1	148.6	143.5	142.2	620.5	590		641		137.6	137.3	137.3
August	140.9	151.2	144.5	144.8	617.7	578		634		137.9	136.5	136.5
September	142.1	149.9	142.9	144.2	600.4	574		643		139.7	136.2	136.2
October	141.4	148.4	141.9	143.5	587.0	554		642		139.8	137.6	137.6
November	141.1	146.9	142.9	143.8	594.3	545		640		140.1	138.5	138.5
December	140.4	146.5	142.8	141.9	603.9	567		635		139.6	138.3	138.3
1928												
January	141.1	144.3	142.2	141.6	606.6	569		645		138.7	138.3	138.3
February	140.3	145.6	142.5	141.8	608.8	569		645		137.9	137.0	137.0
March	140.8	147.3	145.4	143.7	622.8	587		643		138.5	131.7	131.7
April	142.9	149.9	147.8	145.9	623.8	601		653		139.5	139.6	139.6
May	143.6	149.7	148.5	146.2	632.6	617		660		141.2	140.5	140.5
June	142.6	146.7	144.4	144.4	625.7	621		661		141.3	139.7	139.7
July	141.1	145.0	141.5	141.3	623.8			664		141.6	136.3	136.3
(a) Converted to 1913 base		(b) Gold Marks	(c) New Series	(x) 000's omitted	(d) End of Month.							





COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Ökonomska Reven Meddeliser	Statistiske Meddeliser	Commerce Department Tidning	Finans-tidende
Number of Commodities	47x	71	130	48	93	47	160	33
Base Period	January - July, 1914	July 1914	April 1914	1913	Dec. 31/13- June 30/14	July 1/13- June 30/14	1913	July 1/12- June 30/14
Date								
1913				100	100	100	100	100
1914	100	100	100	109	115	116	100	134 Dec.
1915				146	159	149	100	" "
1916				226	233	185	100	206
1917				276	341	244	100	284
1918				376	345	339	100	292
1919				304	322	330	100	340
1920				292	382	347	100	341
1921				182	298	211	100	178
1922	(a)	191.2	366 (b)	160	233	162	100	181
1923	99	167.5	367	151	232	157	100	176
1924	124	180.6	497	156	269	155	100	172
1925	136	174.6	573	155	251	162	100	183
1926	136	161.6	558	155	257	157	100	188
1927	123	147.4	744	148	196	149	100	181
1927	133	147.5 (f)	847	148	160	144	100	173
1927						167	100	(a)
1927							100	171
June	142	147.0	851	149	159	140	100	142
July	140	147.2	845	151	160	141	100	146
August	133	147.9	850	149	161	144	100	143
September	130	148.3	837	150	158	145	100	144
October	129	148.9	839	150	157	143	100	144
November	127	150.1	838	151	157	143	100	143
December	127	150.0	841	151	156	142	100	145
1928		(e)					100	145
January	129x	144.7	851	153	157	142	100	145
February	128	144.2	848	150	157	142	100	144
March	129	144.9	848	152	157	145	100	146
April	131	145.6	847	153	156	147	100	148
May	131	145.1	844	152	156	149	100	149
June	133	145.2	844	153	158	161	100	(g)
July	133		841	148	160	149	100	155

(a) Since January 1925 schilling prices. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series Federal Labour Dept. - 78 articles. (f) Average of 11 months. (g) Since July, 1928, this index is no longer published.



COUNTRY		ITALY		FINLAND		POLAND		RUSSIA		BULGARIA		HUNGARY		CZECHOSLOVAKIA	
		Minist. of Commerce		Bank of Finland		Commerce		"Gosplan"		Director General of Statistics		Official of Statistics		General Bureau of Statistics	
Number of	100	125	1913	Imports	Exports	1913	1913	January, 1914	1913	1914	1913	July, 1914	1913	July, 1914	1913
Commodities	100	125	1913	Imports	Exports	1913	1913	January, 1914	1913	1914	1913	July, 1914	1913	July, 1914	1913
	(b)														
1913	100	100	100	100	100	100	100	100	1.	100	100	100	100	100	100
1914	100	100	100	106	103	103	103	100							
1915	100	100	100	162	134	134	134	100							
1916	100	100	100	227	254	254	206	100							
1917	100	100	100	519	375	375	332	100							
1918	100	100	100	741	415	415	585	100							
1919	100	100	100	755	441	441	733	100							
1920	100	100	100	1387	1053	1053	1183	100							
1921	100	100	100	1329	1213	1213	1263	100							
1922	100	100	100	1072	1180	1180	1219	100							
1923	100	100	100	915	1145	1145	1095	100							
1924	100	100	100	958	1090	1090	144(d)	100							
1925	100	100	100	1052	1111	1111	147(d)	100							
1926	100	100	100	984	1092	1092	142(d)	100							
1927	100	100	100	945	1092	1092	145(d)	100							
1928	100	100	100	945	1092	1092	(d)	100							
April	521	565	537	985	1090	1090	143	100							
May	496	537	537	973	1090	1090	142	100							
June	473	509	509	967	1096	1096	144	100							
July	467	491	491	959	1097	1097	144	100							
August	465	485	485	953	1097	1097	147	100							
September	465	484	484	947	1098	1098	148	100							
October	468	484	484	943	1098	1098	148	100							
November	466	484	484	945	1094	1094	149	100							
December	463	483	483				148	100							
1928															
January	463	490	490	985	1027	1027	144	100							
February	461	489	489	1001	1033	1033	143	100							
March	464	491	491	1009	1028	1028	144	100							
April	464	493	493	1010	1031	1031	145	100							
May	465	496	496	988	1047	1047	143	100							
June	462	493	493	981	1067	1067	145	100							
July		486	486	972	1082	1082	145	100							
(a) St. Corvencz Prices. (x) End of year. (b) Revised index. (c) New Series, 1926; recalculated on the basis of the new zloty as from Oct. 1926. (d) Gold Index, average of eight months. (e) Average last week of month. (f) First of following month.															

(a) Rb. Czerwenetz Prices. (x) £mk. of year.

(d) Wild Index, Average of eight months.

(e) Average last week of month. (f) First of following month

on basis (if the **new** zloty as from Oct.



AUTHORITY	No. of Commodities	Date	Dept. of Statistics	Labour Office	Bureau of Markets	Bank of Japan	Commonwealth of Australia	New South Wales	Government Statistician	Census and Statistics Office	Dept. of Statistics (Gaire)
Calcutta	75	July 1914	43	July 1914	February 1913	October 1899	1911	1911	1909 - 13	188	23
Bombay											
Shanghai											
Base Period											
1913											
1914											
1915											
1916											
1917											
1918											
1919											
1920											
1921											
1922											
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1928											
April											
May											
June											
July											
August											
September											
October											
November											
December											
1928											
January											
February											
March											
April											
May											
June											
July											





COUNTRY	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician	Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43	February 1913	October 1899	1911	1909 - 13	188	23
Base Period	July 1914	July 1914	February 1913	October 1899	1911	1909 - 13	1910	Jan. 1, 1913 - July 31, 1914
Date								
1913	100	100	100	100 (a)	100 (a)	1000 (a)	100 (a)	100
1914	112	100	95.5	105.6	104.1	1041	96.9	103
1915	128		96.6	147.4	128.3	1171	107.1	128
1916	145		113.1	138.2	136.4	1259	122.6	176
1917	178	236	148.5	152.8	158.2	1432	140.7	211
1918	196		195.8	177.8	177.0	1685	153.1	231
1919	201	222	235.9	188.9	191.4	1761	164.8	316
1920	178	216	259.4	227.9	229.2	2067	223.3	173
1921	176	199	200.4	174.9	179.1	1919	160.4	146
1922	172	187	195.8	161.6	164.8	1645	128.4	132
1923	181	181	199.1	178.7	176.3	1579	126.6	143
1924	173	163	206.5	173.3	171.6	1648	128.7	152
1925	149	149	201.7	169.6	170.1	1609	127.6	132
1926	148	147	178.9	168.4	167.9	1536	123.3	120
1927	145	145	169.8	167.0		1467	124.2	122
1928	146	146	170.1	158.8	160.3	(d)	126.3	123
1929	147	147	170.9	159.7	163.0	1451		118
1930	150	147	171.6	162.9	163.1	1458	120.4	117
1931	151	148	169.8	168.5	168.5	1461		118
1932	148	146	167.5	172.7	171.4	1460		114
1933	147	144	169.0	177.9	180.1	1463	122.2	115
1934	148	144	168.7	181.3	181.0	1462		114
1935	148	143	165.8	173.9	173.9	1468		114
1936	148	143	163.5	169.9	170.2	1483		114
1937	141	141	163.1	171.0		1497	123.4	114
1938	144	142	164.3	168.1		1474		114
1939	140	140	163.4	166.2		1475		120
1940	142	142	163.7	169.2		1469	120.8	117
1941	146	146	163.1	169.6		1479		117
1942	147	145	164.5	171.5		1475		117
1943	147	145	164.5	166.4		1479		117
1944	148	145	160.0	166.6		1475		117
1945	148	145	160.0	166.6		1475		117
1946	148	145	160.0	166.6		1475		117
1947	148	145	160.0	166.6		1475		117
1948	148	145	160.0	166.6		1475		117
1949	148	145	160.0	166.6		1475		117
1950	148	145	160.0	166.6		1475		117
1951	148	145	160.0	166.6		1475		117
1952	148	145	160.0	166.6		1475		117
1953	148	145	160.0	166.6		1475		117
1954	148	145	160.0	166.6		1475		117
1955	148	145	160.0	166.6		1475		117
1956	148	145	160.0	166.6		1475		117
1957	148	145	160.0	166.6		1475		117



INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA	UNITED STATES			GREAT BRITAIN		FRANCE	BELGIUM	HOLLAND			
Nature of Index	Dominion Bureau of Statistics			Foods Bureau of Labour Statistics	Cost of Living Bureau of Labour Statistics	National Industrial Conference Board	Food	Cost of Living	Articles of More than 10,000 inhabitants	13 Cities of Paris	Cost of Living 59 localities	29 Foods 6 Towns
	1913	1913	1913									
Base Period	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914	July 1914	1913
Date	1913	1913	1913	1914	1914	1914	1914	1914	1914	1914	1914	1913
1914 July	100	100	100	100	100	100	100	100	100	100	100	100
1915	105	101.3	105.1 "	105.5 "	131	125	120 July	129 "	129 "	129 "	129 "	179
1916	117	113.7	118.3 "	108.7 "	160	148	183 "	183 "	183 "	183 "	183 "	157
1917	151	146.4	142.4 "	131.3 "	202	180	206 "	206 "	206 "	206 "	206 "	145
1918	173	168.3	174.4 "	152.2 "	218	210	245 Aug.	245 Aug.	245 Aug.	245 Aug.	245 Aug.	152
1919	185	185.9	199.3 "	172.2 "	217	215	290 "	290 "	290 "	290 "	290 "	146
1920	213	203.4	200.4 "	204.5 "	262	255	390 "	390 "	390 "	390 "	390 "	144
1921	167	153.3	174.3 "	163.1 "	226	222	352 "	352 "	352 "	352 "	352 "	145
1922	138	141.6	169.5 "	155.6 "	175	181	313 "	313 "	313 "	313 "	313 "	152
1923	139	146.2	173.2 "	161.9 "	165	171	351 "	351 "	351 "	351 "	351 "	152
1924	137	145.9	172.5 "	161.7 "	164	171	401 "	401 "	401 "	401 "	401 "	146
1925	143	157.4	177.9 "	168.7 "	168	173	451 "	451 "	451 "	451 "	451 "	144
1926	151	160.6	175.6 "	166.0 "	161	170	610 "	610 "	610 "	610 "	610 "	145
1927	148	155.4	172.0 "	162.2 "	156	164	553 "	553 "	553 "	553 "	553 "	144
1927 June	147	158.5	173.4	164.8	159	166	580	580	580	580	580	145
July	148	151	153.4	162.2	156	164	557	557	557	557	557	144
August	147	152.4	162.0	162.0	157	165	539	539	539	539	539	143
September	145	154.0	162.8	162.8	161	167	532	532	532	532	532	143
October	146	156.1	163.7	163.7	163	169	520	520	520	520	520	146
November	148	154.5	164.2	164.2	163	169	550	550	550	550	550	148
December	150	155.9	172.0	163.6	162	168	523	523	523	523	523	148
1928												
January	151	155.1	163.1	163.1	159	166	530	530	530	530	530	148
February	149	151.6	161.5	161.5	155	164	522	522	522	522	522	149
March	147	151.4	161.1	161.1	155	164	524	524	524	524	524	130
April	147	152.1	160.8	160.8	154	164	532	532	532	532	532	150
May	145	153.8	161.5	161.5	156	165	546	546	546	546	546	150
June	144	152.6	170.0	160.9	151	165	557	557	557	557	557	150
July	145	152.3	161.1	161.1	156	165						150
August	149											150



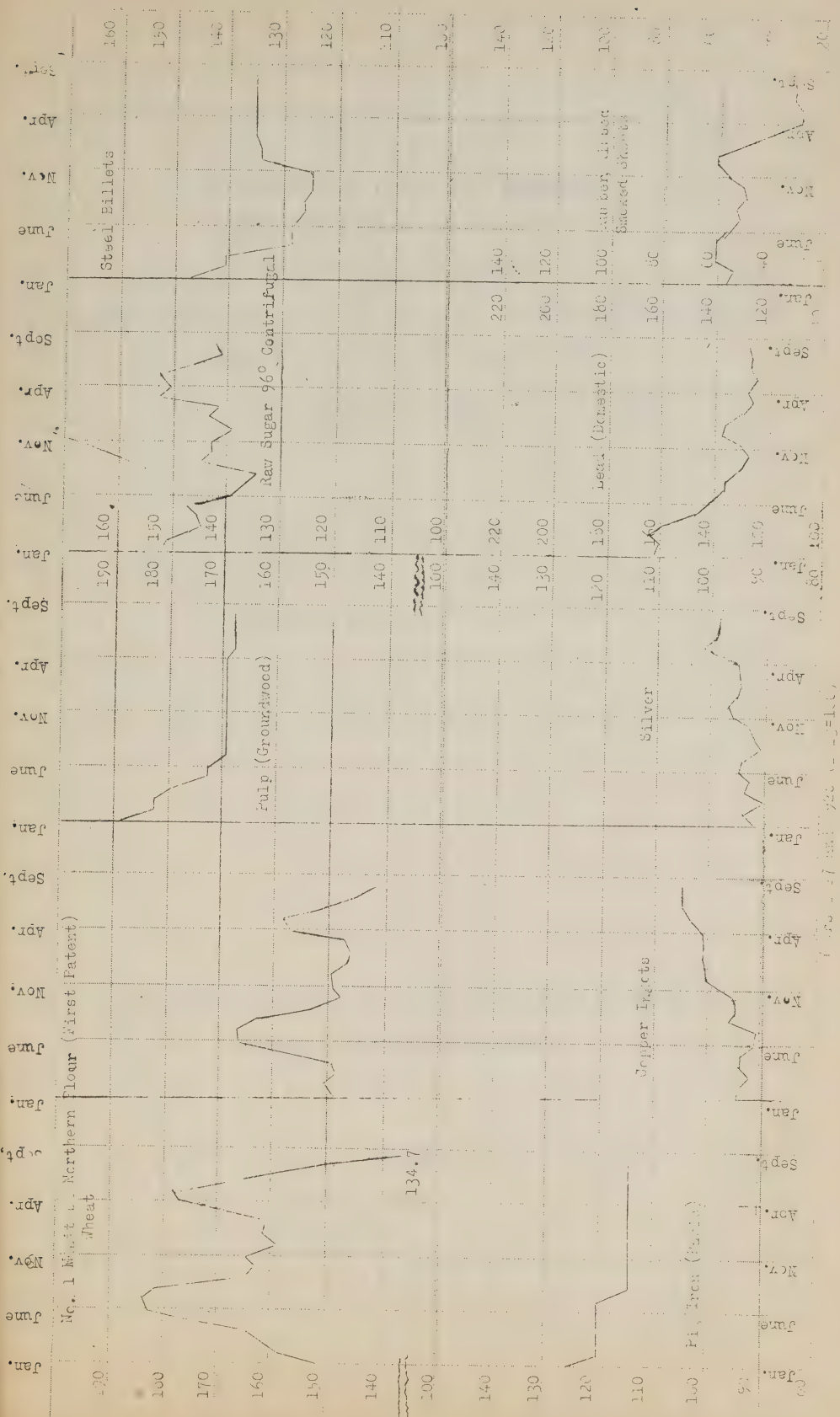
# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
Nature of Index	Food 30 Towns	Cost of Living 49 Towns	51 Articles (44 Foods)	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living Milan	Cost of Living (Official)
Base Period	July 1914	July 1914	July 1914	Oct. 1913	July 1914	July 1914	Jan-June 30, 1914	Federal Labour Office
Date	1914	1914	1914	1914	1914	1914	1914	June, 1914
1913								
1914 July	100	100	100	100	100	100	100	100 June
1915 June	123	117	124	124	108	108		
1916	153	146	142	142	116	116		
1917	203	190	181	181	125	125		
1918	271	253	268	268	154	154		
1919	290	275	310	310	175	175	206 July	204 July
1920	319	307	297	297	2500	2500	288 "	222 "
1921	292	294	232	232	5100	5100	224 "	224 "
1922	223	251	1124	1124	9972	9972	441 "	200 "
1923	218	238	3675100	3675100	283700	283700	486 "	164 "
1924	248	249	116.0	116.0	76 (2)	76 (2)	487 "	164 "
1925	260	220	143.3	143.3	86	86	513 "	169 "
1926	194	218	142.4	142.4	97	97	598 "	168 "
1927	172	201	156	156	103	103	649 "	162 "
1927 June	172	201	151	151	106	106	548 "	160 "
1927 July	172	201	151	151	106	106	586 "	160 "
1927 August	175	203	151	151	106	106	548 "	160 "
1927 September	174	197	152	152	105	105	543 "	160 "
1927 October	173	196	156	156	106	106	537 "	161 "
1927 November	171	195	155	155	108	108	536 "	161 "
1927 December	171	195	155	155	108	108	536 "	162 "
1928 January	170	194	154	154	107	107	531 "	162 "
1928 February	170	194	153	153	107	107	(3)	161 "
1928 March	171	193	153	153	107	107	145 "	161 "
1928 April	171	193	154	154	107	107	145 "	160 "
1928 May	172	193	155	155	107	107	145 "	160 "
1928 June	171	193	155	155	107	107	144 "	160 "
1928 July	173	193	157	157	109	109	145 "	161 "
1928 August	173	193	157	157	108	108	143 "	161 "
1928 September	173	193	157	157	108	108	143 "	161 "
1928 October	173	193	157	157	108	108	143 "	161 "
1928 November	173	193	157	157	108	108	143 "	161 "
1928 December	173	193	157	157	108	108	143 "	161 "
1929 January	170	194	153	153	107	107	145 "	161 "
1929 February	170	194	153	153	107	107	145 "	161 "
1929 March	171	193	154	154	107	107	145 "	160 "
1929 April	171	193	154	154	107	107	145 "	160 "
1929 May	172	193	155	155	107	107	144 "	160 "
1929 June	171	193	155	155	107	107	145 "	161 "
1929 July	173	193	157	157	108	108	143 "	161 "

(1) Gold Mark prices. (2) Gold Index since 1926 new series. (3) Since date of stabilisation gold index.







100 110 120 130 140 150 160 170 180 190 200 210 220 230 240 250 260 270 280 290 300 310 320 330 340 350 360 370 380 390 400 410 420 430 440 450 460 470 480 490 500 510 520 530 540 550 560 570 580 590 600 610 620 630 640 650 660 670 680 690 700 710 720 730 740 750 760 770 780 790 800 810 820 830 840 850 860 870 880 890 900 910 920 930 940 950 960 970 980 990 1000



DOMINION BUREAU OF STATISTICS

INTERNAL TRADE BRANCH

No. 9

## PRICES & PRICE INDEXES

SEPTEMBER 1928

### Retail Prices

## Stocks

## Bonds

### Foreign Price Indexes

+ + +

Minister of Trade and Commerce.

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OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued October 10, 1928)

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INDEX NUMBERS OF WHOLESALE PRICES  
SEPTEMBER, 1928

The Dominion Bureau of Statistics index number of wholesale prices rose slightly in September being 149.7 as compared with 149.1 in August. This upward movement was due mainly to advances of a seasonal nature. 41 price quotations were lower and 40 higher, the latter being of greater extent, while 155 quotations were unchanged. Of the eight main groups, two were higher, three were lower and three practically stationary.

Vegetables and their Products fell from 147.7 to 144.2, lower prices for wheat, barley, flour, sugar, potatoes, foreign fruits, cocoa beans and rubber more than offsetting higher prices for corn, flax, oats, oat products and mill feed. Animals and their Products rose from 152.2 to 161.4 owing to advances in cattle, meats, milk, butter, cheese and eggs. Fibres, Textiles and Textile Products fell from 166.4 to 163.3 due mainly to declines in cotton, some cotton products and jute. Non-Ferrous Metals fell from 95.8 to 95.3, declines in silver, tin and solder more than counterbalancing increases in copper and lead. Non-Metallic minerals, because of higher coal prices, rose from 171.6 to 172.3. Chemical prices were unchanged. Iron and Steel Products and Wood and Wood Products were practically stationary.

Consumers' Goods rose from 156.6 to 159.5 chiefly because of the higher levels prevailing for meats, milk, butter, cheese, eggs and coal.

Producers' Goods declined from 144.6 to 143.4. The sub-group, Producers' Equipment, owing to higher coal prices, rose from 175.7 to 176.5. Building and Construction Materials were practically stationary. Manufacturers' Materials declined from 139.2 to 137.6, advances in furs and in animals for the meat-packing industry being more than offset by declines in materials for the milling, textile and clothing, and leather industries and in miscellaneous producers' materials.

Raw or Partly Manufactured Articles rose from 148.5 to 149.6, declines in wheat, barley, rye, sugar, potatoes, livestock, cotton, silver, tin and antimony being more than offset by advances in oats, flax, corn, meats, milk, eggs, silk, coal, copper and lead.

Fully or Chiefly Manufactured Articles fell from 148.2 to 147.9, lower prices for flour, sugar, vegetable oils and cotton yarn more than counterbalancing higher prices for smoked meats, butter, cheese and oat products.

Domestic farm products advanced from 141.3 to 143.4. Vegetable farm products, chiefly ~~due to declines~~ in wheat, barley, rye and potatoes, fell from 142.5 to 139.0. Animal farm products, chiefly because of seasonal advances in milk and eggs, rose from 139.2 to 151.0.

RESUME OF IMPORTANT PRICE CHANGES: The movement in grain prices during September was mixed. Wheat was slightly lower. No. 1 Manitoba Northern, Fort William and Port Arthur basis averaging \$1.17 as compared with \$1.18  $\frac{4}{5}$  in August. During the greater part of the month sentiment was prevalingly bearish because of the outlook for record world crops, exceptionally slow foreign demand and the policy of working stocks down to a minimum before buying. During the last ten days, prices stiffened following a return to bullish sentiment at Chicago. The disposition to store large quantities of wheat in the American Northwest and in Canada, the political situation in the United States and unsettled labour conditions in Australia and the Argentine were contributing factors.

While all grains were more or less affected by wheat, some showed independent strength. Oats, on keen demand for limited supplies was very firm, 2 C. W. at Winnipeg rising from 52¢ to 54  $\frac{4}{5}$ ¢ and Ontario good sound heavy oats at Toronto from 41¢ to 43  $\frac{3}{4}$ ¢. Barley 3 C. W. at Winnipeg declined from 68  $\frac{4}{5}$ ¢ to 66  $\frac{1}{4}$ ¢ and Ontario good malting barley at Toronto from 70  $\frac{3}{4}$ ¢ to 65¢. Corn was firm, chiefly because of





the exceedingly poor European crop outlook. American yellow, No. 3, rose from \$1.08 1/3 to \$1.18 1/2. Flax, No. 1, N. W. C. advanced from \$1.82 to \$1.86 1/2.

Flour prices were depressed by recent wheat weakness. First patent flour at Toronto declined from \$7.57 to \$7.29 per 2-98s jute bags. Oatmeal and rolled oats were firmer due to the shortage of good milling oats. Rolled oats advanced from \$3.45 to \$3.70 per 90 lb. sacks and standard oatmeal from \$3.80-\$4.35 to \$3.96-\$4.50 per 98lb. sack. Millfeeds were firmer. Shorts advanced from \$32.25 to \$33.25 per ton.

The sugar market was weak under pressure of sales inspired chiefly by fears of the results of the abolition of restriction by Cuba. The cyclone damage in Porto Rico proved much smaller than expected. Raw sugar, 96° centrifugal at New York declined from \$2.50 to \$2.18 1/2. Refined sugar reflected the weak situation for raws and also the further competition of arrivals of Cuban and other West Indian refined. Granulated sugar at Montreal fell from \$5.70 to \$5.51 and No. 1 yellow from \$5.61 to \$5.23.

Potatoes with more plentiful supplies, moved lower in most localities. Ontario potatoes at Toronto declined from \$1.27 to 98¢ per bag. Manitoba potatoes at Winnipeg fell from \$1.04 to 96¢ per bushel.

Foreign fruits were easier. Bananas at Montreal declined from \$3.50-\$4.00 to \$3.50. Oranges, 96s, 100s. 126s were \$7.50-\$8.75 as compared with \$6.00-\$8.50 the previous week. Raisins continued weak. 1 Crown Mascatsels declined from 12 1/2¢-10 1/2¢.

Reports of liberal shipments due to arrive in the near future had a depressing effect on cocoa bean prices. Estates Trinidad cocoa beans declined from 13 1/2¢ to 12 1/8¢.

Rubber, in spite of large consumption, worked to lower levels. Ceylon ribbed smoked sheets at New York fell from 19 1/3¢ to 18 1/2¢ and upriver fine Para from 22¢ to 19 1/2¢.

Rosin W. W. declined from \$12.80 to \$12.35 per barrel. The weakness in naval stores markets in spite of the strong statistical position is said to be due to disappointing export trade.

The cattle market continued basically strong. With heavy receipts, however, the heaviest of the year on most markets-prices. in most cases worked lower. Choice steers at Toronto declined from \$11.23 to \$11.15 per cwt. Western cattle at Winnipeg averaged somewhat higher, being \$10.64 as compared with \$10.25 in August. The hog market, with heavier receipts was unsettled, the upward trend seemingly checked for the time being. Thick smooth hogs at Toronto averaged \$13.27 as compared with \$13.80 last month. Sheep were also weaker due to heavier supplies. Choice sheep at Toronto fell from \$7.15 to \$6.87 1/2.

Beef continued very firm. Dressed fronts at Toronto rose from \$14.50 to \$15.50 and dressed hinds from \$21.50 to \$22.00 per cwt. Choice veal at Toronto advanced from 23¢ to 25¢. Pork products continued to reflect the recent firmness in hogs. Bacon smoked standard, light, at Toronto rose from 35¢-37¢ to 37¢ per lb. Shop hogs advanced from \$16.50 to \$20.50 per cwt. and mess pork from \$37.50 to \$40.50 per barrel.

Seasonal advances in milk occurred in most localities. At Toronto, the price to producers advanced from \$1.95 to \$2.30 per 8 gal. can and the wholesale price from 32¢ to 35¢ per gallon.

The butter market continued to strengthen. Creamery finest at Montreal rose from 41¢ to 43¢, creamery prints at Toronto from 42¢ to 43¢ and creamery solids from 41¢ to 42¢.

Cheese was again on the firm side. While domestic sales were fairly light, good export demand made for strength. Canadian old large cheese at Montreal advanced from 27¢ to 29¢ and large coloured new cheese at Toronto from 25¢ to 26¢.

The egg market was firmer with the normal seasonal trend of declining production and an increase in the movement of storage eggs into consumption. Demand for eggs as a substitute for high priced meats continued strong and prices it is said, would be still higher were it not for arrivals of U. S. eggs on the market. Fresh specials and extras at Montreal rose from 46¢-50¢ to 50¢-55¢.

Cotton moved to lower levels. The average price of upland middling spot at New York was 18.6¢ as compared with 19.3¢ in August. Middling 1-1 1/16" at Hamilton was 18.6¢ as compared with 20.97¢. Prices were sharply depressed by the official crop



estimate on the 14th of 14,439,000 bales. With weather in the main, favourable, bearish sentiment predominated on the growing conviction that, instead of the anticipated shortage, supplies would exceed consumption. The destructive tropical hurricane along the lower Atlantic coast which induced much speculative covering and a cold wave in the latter part of the month caused a return to bullish sentiment and an upward swing of prices. Some cotton products reflected the recent lower raw cotton levels. Yarn, 10's white single hosiery cops fell from 37¢ to 35¢.

Raw silk was slightly firmer owing to strength in the Yokohama market and to bullish reports on consumption. Jap. fil. Kansai best No. 1 to extra was \$4.70 as compared with \$4.65 last month.

Jute, in spite of a fairly strong statistical position, failed to hold its recent advance, the price of first marks declining from \$10.66 to \$9.54.

The movement in non-ferrous metals was mixed. Copper, with an exceptionally bullish statistical position, advanced, electrolytic copper at Montreal being \$16.54 as compared with \$16.35 in August. Domestic lead advanced from \$6.00 to \$6.10 per cwt., the highest point since February. Tin reacted from last month's advance, ingot Straits tin declining from 50 $\frac{3}{4}$ ¢ to 49 $\frac{3}{4}$ ¢. While consumption continued heavy, there was no shortage of supplies. Solder followed tin, dropping from \$30.00 to a new low point at \$29.00. Silver again declined being 57 $\frac{1}{4}$ ¢ per fine ounce as compared with 58.8¢ in August. Antimony was slightly weaker reflecting the market in China. Chinese antimony 99% L. C. L. ex warehouse, Montreal fell from 9 1/3¢ to 9 $\frac{1}{4}$ ¢.

A seasonal advance in anthracite coal occurred, anthracite egg at Toronto advancing from \$13.27 to \$13.52 per ton.

Iron and steel products were firm, but prices remained practically unchanged. Round and square steel bars advanced from \$2.18 to \$2.27 per cwt.

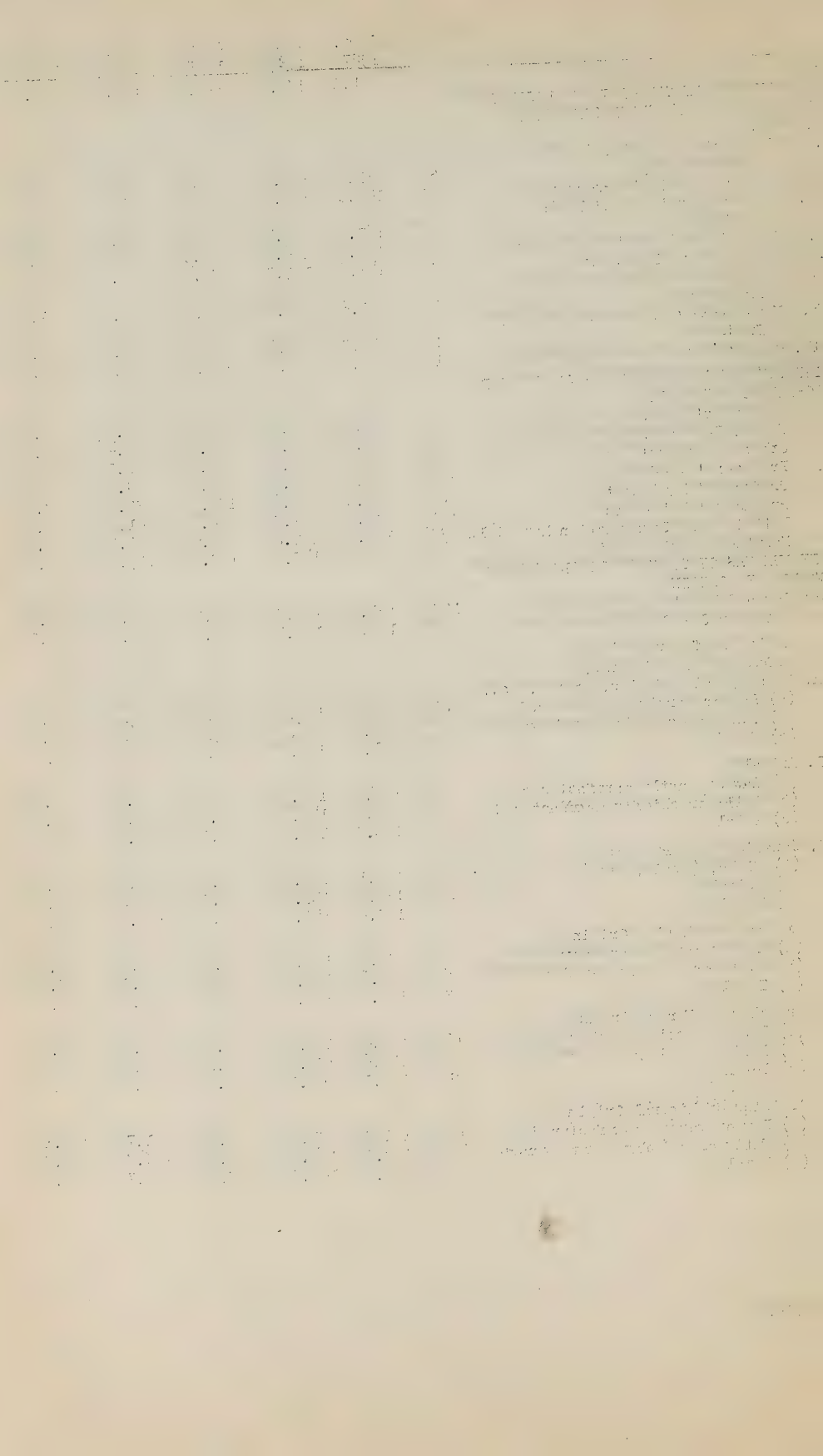
COMPARATIVE WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.- By referring to pages 15-19 it will be seen that wholesale prices moved upward in Canada during September. The latest available statistics show a downward movement in Great Britain, Italy, Poland, Hungary, China, Japan, Australia, New Zealand, South Africa, Switzerland, Belgium, Netherlands, Norway, Sweden, Denmark, France and Germany and an upward movement in Finland, Czecho-Slovakia, India and Alsace Lorraine. In United States, Russia, Egypt, Austria and Spain prices remained stationary.

SECURITY PRICES.- The traders' index of security prices (1926=100) rose from 393.2 in August to 474.6 in September. Sales rose from 33.4 to 36.1 and values from 131.4 to 171.5 (see page 10). The investors' index of 112 common stocks (1926=100) rose from 167.7 in August to 186.6 in September (see pages 11-12). Twenty-three preferred industrial stocks (1913=100) rose from 117.6 to 120.1. On pages 13 and 14 will be found index numbers and prices respectively of 17 mining stocks.



		Commodities	Sept. 1927	June 1928	July 1928	Aug. 1928	Sept. 1928
Total Index 236 commodities		236	151.3	150.2	149.6	149.1	149.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.							
I.	Vegetable Products, (grain, fruits, etc.)	67	161.6	158.6	152.0	147.7	144.2
II.	Animals and Their Products	50	143.6	141.3	147.4	152.2	161.4
III.	Fibres, Textiles and Their Products	28	165.4	168.4	169.3	166.4	163.3
IV.	Wood, Wood Products and Paper	21	154.3	156.0	156.0	156.0	156.1
V.	Iron and its Products	26	142.6	139.7	138.4	138.6	138.7
VI.	Non-ferrous Metals and Their Products	15	93.6	96.3	95.7	95.8	95.3
VII.	Non-metallic Minerals and Their Products	16	170.3	170.6	170.6	171.7	172.3
VIII.	Chemicals and Allied Products	13	152.4	148.9	148.9	148.9	148.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.							
I.	Consumers' Goods	98	153.6	151.5	153.1	156.6	159.5
	Foods, Beverages and Tobacco	74	154.2	148.6	151.5	156.4	160.9
	Other consumers' goods	24	152.7	155.2	155.2	156.8	157.8
II.	Producers' Goods	146	146.6	150.3	147.8	144.6	143.4
	Producers' Equipment	15	175.5	174.6	174.6	175.7	176.5
	Producers' Materials	131	143.4	147.7	144.9	141.2	139.8
	Building and Construction Materials	32	148.3	150.2	149.9	149.8	149.6
	Manufacturers' Materials	99	142.3	147.2	143.8	139.2	137.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN							
Total Raw and Partly Manufactured		107	153.0	151.7	149.9	148.5	149.6
Total Fully or Chiefly Manufactured		129	148.2	147.9	147.8	148.2	147.9
I.	Articles of Farm Origin (Domestic and Foreign)						
A.	Field (Grain, fruits, cotton, etc.)						
	(a) Raw or partly manufactured	46	162.0	159.7	151.1	144.7	140.5
	(b) Fully or chiefly manufactured	41	161.2	158.8	156.6	154.0	151.3
	(c) Total	87	161.9	159.2	153.9	150.0	146.4
B.	Animal						
	(a) Raw or partly manufactured	25	141.6	138.2	145.9	150.8	162.4
	(b) Fully or chiefly manufactured	28	143.1	144.6	149.4	154.8	158.7
	(c) Total	53	143.7	141.6	148.1	152.9	162.1
C.	Canadian Farm Products						
	(1) Field, (grain, etc.)	20	162.1	159.4	149.6	142.5	139.0
	(2) Animal	16	139.0	130.7	136.7	139.2	151.0
	(3) Total	36	153.6	148.8	144.8	141.3	143.4
II.	Articles of Marine Origin						
	(a) Raw or partly manufactured	2	129.4	147.9	117.9	121.7	129.4
	(b) Fully or chiefly manufactured	6	164.6	167.2	167.0	167.0	167.0
	(c) Total	8	156.8	162.9	156.1	157.0	158.7
III.	Articles of Forest Origin						
	(a) Raw or partly manufactured	16	149.0	150.5	150.5	150.5	150.6
	(b) Fully or chiefly manufactured	5	175.6	178.1	178.1	178.1	178.1
	(c) Total	21	154.3	156.0	156.0	156.0	156.1
IV.	Articles of Mineral Origin						
	(a) Raw or partly manufactured	18	151.3	151.8	151.6	151.7	152.1
	(b) Fully or chiefly manufactured	49	133.7	134.1	133.6	134.3	134.3
	(c) Total	67	143.3	143.7	143.2	143.7	143.9







## INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)  
1913=100

Commodities	No. of Commodities	Sept. 1927	June 1928	July 1928	Aug. 1928	Sept. 1928
Total Index of All Commodities	236	151.3	150.2	149.6	149.1	149.7
I. Vegetable Products	67	161.6	158.6	152.0	147.7	144.2
Fruits	8	185.7	238.6	227.5	223.9	213.3
Fresh, domestic	1	179.1	275.5	275.5	275.5	275.5
Fresh, foreign	3	198.0	233.5	206.2	197.2	189.6
Dried	4	168.3	172.3	178.4	180.9	168.2
Grains	9	164.7	165.3	153.3	136.6	135.6
Flour and Milled Products	6	158.6	155.4	150.1	143.6	139.6
Bakery Products	4	195.3	194.4	194.4	194.4	194.4
Vegetable Oils	2	151.8	147.2	145.6	142.5	139.4
Rubber and Its Products	3	56.0	37.9	37.9	37.8	36.3
Sugar and Its Products and Glucose	4	146.1	139.8	138.0	138.0	132.8
Tea, Coffee, Cocoa & Spices	8	219.0	208.7	207.0	206.5	205.8
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	174.7	132.1	127.8	159.5	140.8
Miscellaneous	10	124.9	127.5	127.1	133.1	133.5
II. Animals and Their Products	50	143.6	141.3	147.4	152.2	161.4
Live Stock	4	115.1	156.0	160.1	159.8	160.1
Fishery Products	8	156.8	162.9	156.1	157.0	158.7
Furs	2	472.7	295.2	304.8	304.8	322.2
Hides and Skins	2	135.2	142.4	142.4	135.5	135.5
Leather, unmanufactured	4	117.9	137.3	136.9	136.4	136.0
Boots and Shoes	4	139.1	153.8	153.8	153.8	153.8
Meats and Poultry	11	140.6	150.7	158.5	170.5	179.9
Milk and Its Products	11	145.6	136.8	141.7	142.7	155.1
Fats	2	112.7	115.4	127.6	128.0	128.4
Eggs	2	156.8	112.6	127.4	132.7	147.2
III. Fibres, Textiles and Textile Products	28	165.4	168.4	169.3	166.4	163.3
Cotton, raw	2	174.8	173.1	173.1	155.9	138.4
Cotton, Yarn and Thread	2	166.0	158.6	158.6	158.6	151.2
Cotton Fabrics	6	162.6	170.1	170.1	169.8	169.8
Cotton Hosiery	1	261.0	261.0	261.0	261.0	261.0
Sash Cord	1	176.3	176.3	176.3	196.6	196.6
Flax, Hemp & Jute Products	4	158.2	155.0	161.2	164.4	164.3
Silk and Its Products	3	157.6	143.7	143.1	144.9	145.5
Wool and Yarns	4	159.6	183.4	186.8	186.4	186.4
Woollen Cloth, Hosiery and Underwear	3	225.4	231.7	231.7	231.7	231.7
Miscellaneous	2	137.8	119.5	118.2	118.2	118.2
IV. Wood and Wood Products and Paper	21	154.3	156.0	156.0	156.0	156.1
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	149.3	151.2	151.2	151.2	151.3
Pulp	2	146.4	145.2	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	204.0	245.6	245.6	245.6	245.6

Date		Description		Amount	
1917	Jan 1	Balance		100.00	
		Jan 2		50.00	
		Jan 3		25.00	
		Jan 4		10.00	
		Jan 5		5.00	
		Jan 6		2.50	
		Jan 7		1.25	
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Commodities	No. of Commodities	Sept. 1927	June 1928	July 1928	Aug. 1928	Sept. 1928
V. Iron and Its Products	26	142.0	139.7	138.4	138.6	138.7
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Ore	1	158.2	158.2	146.3	146.3	140.3
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	156.3	156.3	156.3	156.3	156.3
Rolling Mill Products	9	149.0	143.3	142.2	142.5	143.4
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	119.8	121.8	121.8	121.8	121.8
Tools and Hand Implements	3	203.4	203.0	203.0	203.0	203.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	93.6	96.3	95.7	95.8	95.3
Aluminium	1	97.8	93.7	93.7	93.7	93.7
Antimony	1	144.8	130.4	116.9	115.0	113.8
Brass Sheets	1	114.6	118.8	118.8	118.8	118.8
Copper and Its Products	4	97.1	107.1	107.1	107.1	107.9
Lead and Its Products	2	140.7	132.8	130.9	131.2	133.2
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	92.7	100.0	98.7	98.5	95.8
Tin Ingots	1	134.9	112.4	106.5	108.6	107.0
Zinc and Its Products	2	137.0	132.3	133.1	133.9	133.9
Solder	1	133.6	112.7	109.1	109.1	105.5
VII. Non-Metallic Minerals and Their Products	16	170.3	170.6	170.6	171.6	172.3
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products	4	208.1	207.0	207.0	207.0	208.1
Glass and Its Products	2	89.9	83.2	83.2	83.2	83.2
Petroleum Products	2	93.2	93.2	93.2	97.8	97.8
Lime and Cement	2	102.3	117.7	117.7	117.7	117.7
Miscellaneous	2	141.3	141.3	140.1	140.1	140.1
VIII. Chemicals and Allied Products	13	152.4	148.9	148.9	148.9	148.9
Coal, Tar, Crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	134.6	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac	3	163.2	160.3	160.3	160.3	160.3
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	153.6	152.8	152.8	152.8	152.8
Other Chemicals	2	122.5	87.9	87.9	87.9	87.9



INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for which used, 1913=100)

	No. of Commodities	Sept. 1927	June 1928	July 1928	Aug. 1928	Sept. 1928.
Total Index of All Commodities	236	151.3	150.2	149.6	149.1	149.7
1. CONSUMERS' GOODS (GROUPS A & B)	98	153.6	151.5	153.1	156.6	159.5
A. <u>Foods, Beverages &amp; Tobacco</u>	74	154.2	147.6	151.5	156.4	160.9
Beverages	4	233.9	220.6	219.5	219.5	219.5
Breadstuffs	8	165.4	161.5	157.4	153.2	149.3
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	156.8	162.9	156.1	157.0	158.7
Fruits	8	185.7	238.6	227.5	223.9	218.3
Meats, Poultry and Lard	12	138.7	148.9	156.6	167.9	176.7
Milk and Milk Products	11	145.6	136.8	141.7	142.7	155.1
Sugar, refined	2	146.4	138.6	136.8	136.8	131.8
Vegetables	10	174.7	132.1	127.8	159.5	140.8
Eggs	2	156.8	112.6	127.4	132.7	147.2
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	160.9	159.9	159.1	159.1	159.1
B. <u>Other Consumers' Goods</u>	24	152.7	155.2	155.2	156.8	157.8
Clothing (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	157.6	169.1	169.1	169.1	168.7
Household Equipment	13	151.2	150.8	150.8	152.9	154.3
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	320.6	320.1	320.1	320.1	320.1
Miscellaneous	7	149.9	149.5	149.5	151.7	153.1
11. PRODUCERS' GOODS (GROUPS C & D)	146	146.6	150.3	147.8	144.6	143.4
C. <u>Producers' Equipment</u>	15	175.5	174.6	174.6	175.7	176.5
Tools	4	205.2	204.1	204.1	204.1	204.1
Light, Heat and Power Equipment and Supplies	7	175.5	174.7	174.7	175.9	176.7
Miscellaneous	4	169.5	165.2	165.2	165.2	165.2
D. <u>Producers' Materials</u>	131	143.4	147.7	145.0	141.2	139.8
Building Construction Materials	38	148.3	150.2	150.2	149.8	149.6
Lumber	14	149.3	151.2	151.2	151.2	151.3
Painters' Materials	4	161.2	156.4	154.7	154.7	149.6
Miscellaneous	14	144.5	147.3	147.1	145.9	145.4
<u>Manufacturers' Materials</u>	99	142.3	147.2	143.8	139.2	137.6
For Textile and Clothing Industries	21	165.0	171.1	172.4	169.0	165.0
For Fur Industry	2	472.7	295.2	304.8	304.8	322.2
For Leather Industry	6	126.4	139.8	139.6	136.0	135.7
For Metal Working Industries	27	106.4	107.2	106.1	106.2	106.1
For Chemical Using Industries	7	144.2	136.1	136.1	136.1	136.1
For Meat Packing Industries	4	115.8	147.6	151.8	155.6	154.2
For Milling and Other Industries	9	165.1	165.5	153.4	136.8	135.8
Miscellaneous Producers' Materials	23	145.7	143.6	141.2	140.5	137.7





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WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Sept. 1927	June 1928	July 1928	Aug. 1928	Sept. 1928
OATS, No. 2 C.W.							
Ft. William & Pt. Arthur Basis Bus.		.340	.647	.6485	.5894	.5220	.5487
WHEAT, No. 1 Man. Northern							
Ft. William & Pt. Arthur Basis "		.882	1.4508	1.4259	1.3093	1.188	1.17
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.25	8.06	7.809	7.571	7.294
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.334	4.3750	4.25	4.3125	4.0313
SUGAR, granulated							
Montreal	"	4.198	6.1275	5.795	5.70	5.70	5.51
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.3378	.1942	.1919	.1931	.1828
RUBBER, Para, upriver, fine							
New York	"	.872	.2882	.2211	.2305	.2195	.1976
CATTLE, choice steers							
Toronto	Cwt.	6.893	8.025	10.75	11.281	11.235	11.15
HOGS, thick smooth							
Toronto	"	9.329	11.00	11.90	12.62	13.80	13.27
BEEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.19-	.20-	.20-	.19-	.19-
SOLE LEATHER, Mgr's. green hide							
crops, Toronto	"	.40	.42	.49	.49	.49	.49
BOX SIDES B.							
Mill	Ft.	.203	.31	.36	.35	.34	.33
BUTTER, creamery, finest							
Montreal	Lb.	.274	.41	.37	.40	.41	.43
CHEESE, Canadian, Old large							
Montreal	"	.17	.26	.25	.27	.27	.29
EGGS, Fresh, specials & extras							
Montreal	Doz.	.35	.52-	.38-	.43-	.46-	.50-
COTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.2351	.2328	.2328	.2097	.1862
COTTON YARNS 10's white single							
Hosiery cops, mill	Lb.	.244	.39	.37	.37	.37	.35
SAXONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.6847	.7016	.7016	.7016	.7016
GINGHAM, amoskeag, 6.37 yds. to lb.							
Toronto	Yd.	.095	.17½	.175	.175	.175	.16
SILK, raw, Jap. Filature Kansai							
best, No. 1 to extra, New York	Lb.	3.757	4.95	4.45	4.40	4.55	4.60
WOOL, Eastern bright ¼ blood							
domestic, Toronto	Lb.	.165	.26-	.36	.37	.37	.36
WOOL, Western range, semi-bright							
½ blood, domestic, Toronto	Lb.	.215	.27-	.34-	.35-	.35	.36
			.28	.35	.36		
PULP, ground No. 1							
Mill	Ton	15.90	25.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic							
Mill	"	17.50	29.00	28.00	28.00	28.00	28.00
STEEL MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	15.05	16.55	16.55	16.55	16.80
LEAD							
Montreal	"	4.67	6.15	5.90	5.80	6.00	6.10
TIN INGOTS, straits							
Toronto	Lb.	.465	.6275	.52½	.49½	.50½	.49½
SPELTER							
Montreal	Cwt.	5.80	7.85	7.70	7.75	7.80	7.80
COAL, anthracite							
Toronto	Ton	5.879	13.52	13.27	13.27	13.27	13.52
COAL, bituminous, N.S.							
run of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.19½	.195	.195	.205	.205
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	1.75	1.75	1.75	1.75	1.75



RETAIL PRICES, RENTS AND COSTS OF SERVICES  
IN CANADA, SEPTEMBER, 1928.

The weighted index number of retail prices, rents and costs of services (1913= 100) remained stationary at 152.

The index number for 46 foods was unchanged at 149, advances in butter and eggs being offset by a decline in potatoes. Fresh eggs rose from  $42\frac{1}{2}\phi$  to  $46\frac{1}{4}\phi$  per dozen, while the cooking and storage variety were  $37\frac{1}{2}\phi$  and  $41\frac{1}{2}\phi$  per dozen, respectively, for August and September. Dairy butter was up from  $39\frac{1}{2}\phi$  to  $41\frac{1}{4}\phi$  per pound. Creamery butter rose from  $44\frac{1}{2}\phi$  to  $46\phi$  per pound. Meat prices also advanced slightly. Potatoes, due to the usual seasonal decline, fell from  $39\phi$  to  $30\frac{1}{4}\phi$  per peck.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914 - 1927 AND  
JANUARY - SEPTEMBER, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
1927						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150
July	151	145	147	156	159	150
August	152	149	147	156	159	150
September	152	149	147	156	159	150



Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Fork Fresh	Pork Salt	Bacon Breakfast	Lard Pure	Eggs Fresh	Eggs Storage and Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
Average for Year														
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	109.9	113.5	111.5	109.9	104.6	104.5	104.9	96.9	88.6	89.1	102.0	98.6	99.7	104.0
1915	107.2	110.8	111.5	109.4	98.5	100.6	103.6	92.7	84.9	86.7	102.3	105.5	104.4	115.2
1916	113.1	114.9	119.1	122.0	112.8	109.7	116.6	105.2	98.7	99.1	102.3	117.5	115.6	124.7
1917	135.6	139.2	144.6	147.1	151.8	152.3	155.9	154.7	127.0	128.5	120.9	147.9	141.6	159.6
1918	168.0	173.6	173.2	182.2	187.7	193.2	200.0	187.0	146.8	149.7	143.0	166.1	158.7	182.6
1919	164.5	175.6	174.5	182.2	196.9	203.4	216.6	203.1	161.3	164.8	160.5	193.2	183.2	187.9
1920	175.2	168.9	174.5	185.3	203.6	205.7	226.3	197.9	184.2	186.7	174.4	216.1	209.1	199.0
1921	149.5	133.1	143.9	152.9	168.2	175.6	199.2	136.5	137.4	145.2	162.8	152.7	153.1	177.8
1922	131.5	109.5	119.7	142.9	151.3	150.6	166.8	115.1	116.1	118.1	140.7	129.8	129.8	147.0
1923	127.5	109.7	115.9	145.0	135.4	143.2	159.5	120.3	114.8	112.1	135.0	136.6	133.0	165.2
1924	126.1	100.0	114.0	145.5	123.1	131.3	136.4	114.6	114.0	111.5	140.7	132.6	128.3	152.0
1925	128.4	102.7	115.9	151.3	141.0	144.3	155.4	126.0	126.2	126.4	138.4	133.2	129.5	157.6
1926	132.9	108.1	122.3	156.5	154.9	159.1	174.9	127.6	121.6	120.6	139.5	138.7	131.9	160.6
1927	139.2	116.2	129.3	152.9	144.6	151.7	159.1	115.1	126.2	128.2	138.4	142.1	136.6	156.1
Apr.	134.2	111.5	127.4	155.5	146.2	154.0	160.7	115.1	98.7	104.2	140.7	150.7	146.0	155.6
May	143.7	120.9	127.4	158.6	147.2	152.8	161.1	114.1	91.2	96.1	140.7	150.0	144.8	155.6
June	149.5	129.1	129.3	157.6	145.6	151.1	159.5	113.0	94.0	100.6	134.9	137.0	130.1	154.5
July	148.6	126.4	126.8	157.6	144.6	151.1	157.1	112.0	98.2	103.9	134.9	126.7	123.9	155.1
Aug.	145.9	120.9	128.7	156.0	143.1	150.0	156.7	112.0	104.7	111.2	134.9	128.1	123.9	156.1
Sept.	143.7	118.2	131.8	152.9	145.6	150.0	156.7	113.5	120.3	127.9	134.9	134.6	130.1	150.0
Oct.	138.7	116.2	130.6	151.3	146.2	151.7	157.1	114.1	136.6	141.5	134.9	142.5	136.6	158.1
Nov.	136.9	115.5	131.8	145.0	141.0	150.6	155.5	114.6	149.9	150.3	140.7	145.2	137.2	161.1
Dec.	137.8	117.6	133.8	148.2	134.4	147.7	152.2	115.6	166.5	157.6	148.8	146.6	137.8	161.6
1928														
Jan.	141.4	123.0	136.9	150.8	132.8	146.6	150.6	115.1	167.0	157.6	150.0	146.6	138.6	162.6
Feb.	151.3	132.4	142.0	155.5	129.7	144.3	149.0	114.1	134.5	133.9	150.0	144.9	136.6	162.6
Mar.	150.0	133.8	139.5	156.0	128.7	143.7	144.9	113.0	119.7	121.5	147.7	142.5	134.5	163.1
Apr.	151.8	135.1	138.2	153.4	127.7	143.2	142.9	112.5	104.4	106.7	147.7	145.2	139.8	164.6
May	152.7	135.8	136.9	157.1	128.7	144.3	142.1	112.5	93.0	95.7	141.9	144.5	137.5	166.2
June	155.8	139.2	138.9	159.7	134.9	146.6	144.5	113.5	93.5	97.6	137.2	136.6	128.9	164.6
July	160.8	143.9	142.7	159.7	143.1	148.3	150.6	114.1	100.0	103.6	137.2	131.8	127.7	164.6
Aug.	161.7	143.9	143.9	157.6	147.7	151.7	157.9	115.6	109.6	113.9	137.2	135.6	131.3	166.7
Sept.	164.4	143.9	149.0	160.7	159.5	155.7	165.6	117.2	120.2	125.4	137.2	141.4	135.4	167.7





## Index Numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd.)

Year and Month	Bread	Flour	Roll'd Oats	Rice	Beans	Apples Evap.	Prunes	Sugar Gran.	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 items)
Average for Year														
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	104.9	106.3	102.3	107.0	100.0	107.5	105.9	108.5	107.3	103.9	102.4	110.6	96.9	103.6
1915	114.6	125.0	113.6	105.3	119.4	99.2	109.2	133.9	130.9	106.5	104.5	93.3	95.3	105.2
1916	122.0	131.3	111.4	115.8	156.5	111.7	109.2	152.5	150.9	110.7	105.3	162.8	100.0	116.6
1917	170.7	200.0	138.6	142.1	238.7	130.0	129.4	169.5	167.3	127.9	107.4	247.8	101.6	150.7
1918	190.2	212.5	179.5	200.0	271.0	185.8	151.3	189.8	189.1	157.9	116.2	188.3	110.9	173.0
1919	192.7	209.4	175.0	228.1	195.2	201.7	184.0	208.5	207.3	176.1	139.1	199.4	117.2	185.0
1920	226.8	246.9	190.9	287.7	187.1	238.3	226.9	333.9	336.4	181.5	161.7	365.6	123.4	212.6
1921	197.6	193.8	145.5	187.7	146.8	184.2	167.2	193.2	198.2	156.5	148.4	157.2	118.8	163.3
1922	168.3	146.9	127.3	171.9	140.3	195.0	162.2	147.5	149.1	157.3	142.3	130.6	121.9	138.3
1923	163.4	137.5	125.0	182.5	140.3	166.7	155.5	198.3	203.6	184.3	143.4	140.0	117.2	139.1
1924	168.3	140.6	127.3	184.2	135.5	161.7	134.5	184.7	189.1	196.3	146.3	149.4	125.0	136.5
1925	190.2	178.1	138.6	191.2	133.9	170.0	131.1	144.1	147.3	200.6	160.6	151.7	125.0	142.8
1926	180.5	165.6	131.8	191.2	127.4	165.8	131.9	132.2	136.4	201.4	162.8	280.0	120.3	150.5
1927	182.9	165.6	140.9	189.5	130.6	161.7	124.4	140.7	143.6	200.8	162.5	212.2	120.3	147.5
1927														
Apr.	180.5	162.5	134.1	191.2	129.0	163.3	125.2	142.4	143.6	201.4	162.2	195.6	120.3	145.1
May	180.5	162.5	136.4	191.2	130.6	160.8	124.4	142.4	143.6	201.1	162.0	187.8	120.3	145.2
June	185.4	165.6	136.4	191.2	130.6	160.0	123.5	142.4	145.5	201.1	163.3	230.0	121.9	146.6
July	185.4	165.6	138.6	189.5	132.3	160.0	126.9	142.4	143.6	199.7	161.4	271.7	121.9	147.5
Aug.	185.4	165.6	143.2	187.7	130.6	161.7	125.2	139.0	143.6	200.3	162.2	268.9	121.9	146.9
Sept.	185.4	168.8	143.2	187.7	129.0	158.3	123.5	139.0	141.8	200.0	161.7	197.8	121.9	145.3
Oct.	187.8	165.6	145.5	189.5	129.0	157.5	122.7	137.3	141.8	200.0	161.4	177.2	121.9	146.4
Nov.	187.8	162.5	145.5	187.7	127.4	161.7	120.2	139.0	140.0	200.3	162.0	185.0	121.9	148.1
Dec.	187.8	162.5	145.5	187.7	129.0	159.2	116.8	137.3	140.0	201.1	162.5	187.2	121.9	150.3
1928														
Jan.	190.2	162.5	143.2	186.0	129.0	160.8	126.4	137.3	140.0	199.7	161.4	187.2	122.6	151.0
Feb.	190.2	159.4	143.2	184.2	127.4	162.5	112.6	137.3	138.2	201.4	161.7	188.2	121.9	149.0
Mar.	192.7	159.4	143.2	184.2	129.0	167.5	111.8	133.9	138.2	200.8	161.2	187.8	126.6	146.9
Apr.	192.7	159.4	143.2	184.2	132.2	172.5	112.6	137.3	138.2	201.1	162.2	198.9	121.9	146.8
May	192.7	162.5	143.2	184.2	138.7	174.2	110.9	137.3	138.2	201.1	160.4	193.3	122.6	145.0
June	195.1	162.5	145.5	184.2	143.5	177.5	111.8	135.6	138.2	201.4	160.1	176.7	121.9	144.1
July	195.1	162.5	143.2	184.2	146.8	180.8	113.4	135.6	136.4	200.3	160.6	167.2	120.3	145.2
Aug.	195.1	162.5	143.2	186.0	146.8	178.3	113.4	133.9	136.4	200.3	160.6	216.1	121.9	148.7
Sept.	185.4	159.4	143.2	182.4	148.4	173.3	113.4	132.2	134.5	200.0	159.6	168.3	121.9	149.2



# INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in September, 1928.  
Traders' Index:

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 474.6 for the month of September 1928, as compared with 393.2 for August, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-  
International Nickel rose from \$103.1 to \$126.3, Canada Bronze from \$92.3 to \$114.2, Consolidated Mining and Smelting from \$248.3 to \$267.5, Steel of Canada \$174.4 to \$190.8, Dominion Bridge from \$78.8 to \$90.1, National Breweries from \$123.8 to \$135.1, Quebec Power from \$77.1 to \$87.7, Lyall from \$55.0 to \$65.4, Traser from \$52.6 to \$62.3, Famous Players from \$22.6 to \$32.3, Power Corporation from \$66.7 to \$76.3, Winnipeg Electric from \$103.6 to \$113.0, Page-Hersey from \$92.7 to \$101.7, City Dairy from \$56.0 to \$64.2, Hamilton Bridge from \$35.0 to \$42.9 and Shawinigan from \$83.2 to \$90.0.

Sales of Hamilton Bridge rose from 11,400 to 26,300, Famous Players from 3,200 to 17,600, Page-Hersey from 5,400 to 13,500, Power Corporation from 27,300 to 39,400, Cockshutt Plow Co. from 13,900 to 23,200 and Brazilian from 240,000 to 247,300, International Nickel fell from 342,700 to 284,800, Shawinigan from 52,900 to 28,200, Quebec Power from 23,300 to 10,500, Winnipeg Electric from 24,600 to 13,100, Canadian Industrial Alcohol "A" from 34,400 to 24,100 and National Breweries from 32,000 to 24,900.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column II. - Weighted index numbers of the volume of shares sold.

Column III. - Index numbers of the total money value of the stocks included in I and II above.

Date	I Prices	II Sales	III Values
<u>1926</u>	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0

<u>1928</u>			
January	337.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3
July	391.5	27.6	108.7
August	393.2	33.4	131.4
September	474.6	36.1	171.5



# INVESTORS' INDEX NUMBERS

The monthly index number of 79 industrial stocks rose from 167.7 in August to 186.6 in September. All groups registered rises. Miscellaneous stocks rose from 181.8 to 210.5 largely influenced by International Nickel. Oils were up from 186.3 to 210.8 and Beverages from 158.6 to 175.4. For sixteen domestic utilities the index rose from 136.1 to 143.4; for eight companies located abroad it rose from 145.9 to 154.9. Nine Bank stocks rose from 136.5 to 139.9 and the general index for 112 stocks from 141.1 to 151.6.

## PREFERRED STOCKS

Twenty-three preferred industrial stocks rose from 117.6 in August to 120.1 in September. The use was practically general.

## BONDS

Sixteen industrial and public service bonds rose from 111.2 to 111.7.

### 1. PREFERRED STOCKS

1913=100

1928

		Feb.	March	April	May	June	July	Aug.	Sept.
INDUSTRIALS -	23	121.5	120.0	123.9	126.1	123.0	123.0	117.6	120.1
Iron and Steel	3	93.3	89.0	105.4	108.5	102.3	99.9	86.6	94.1
Iron and Steel Products and Construction	3	90.2	91.4	92.3	92.3	90.8	91.1	89.4	91.6
Pulp and Paper	1	180.3	178.4	181.9	183.3	183.4	181.1	161.7	162.1
Milling	3	115.5	114.1	111.5	112.2	112.3	112.2	110.8	111.9
Textiles and Clothing	4	126.7	126.8	125.0	125.1	123.9	124.3	126.4	126.4
Miscellaneous	9	142.7	141.1	142.2	144.5	142.3	143.9	140.2	141.5
(a) Food and Allied Products	3	213.1	210.2	214.1	221.0	214.5	220.4	212.1	218.2
(b) All other	6	125.3	124.2	124.5	125.8	124.6	125.1	122.6	122.6

### 11. BONDS

No. of Bonds	11. <u>BONDS</u>					<u>1928</u>							
Included	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	August	Sept.
Bonds 16	111.6	111.6	111.2	112.3	112.4	113.0	113.0	112.9	113.0	112.3	111.2	111.2	111.7

### WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index of seventeen mining stocks, computed by the Dominion Bureau of Statistics on the base of 1926 = 100, was 113.0 for the week ending October 4th as compared with 118.9 for the week ending September 27th.

Gold copper stocks, represented by Noranda and Amulet, fell from 272.1 to 254.9. Eleven gold stocks fell from 90.2 to 86.5. Four silver and miscellaneous stocks fell from 75.1 to 71.1.

Among the gold stocks the average weekly prices behaved as follows:- Dome fell from \$9.26 to \$8.94, Hollinger from \$8.63 to \$7.95, McIntyre from \$21.62 to \$20.96, Lake Shore from \$22.36 to \$22.02, Sylvanite from \$2.83 to \$2.59, Teck Hughes from \$9.02 to \$8.94 and Wright-Hargreaves from \$3.05 to \$2.81.

Average prices were lower for both of the gold copper stocks. Amulet fell from \$3.33 to \$3.13 and Noranda from \$50.79 to \$47.58.

In the silver and miscellaneous group the average price of Nipissing fell from \$3.13 to \$2.89, Coniagas from \$3.50 to \$3.30 and Mining Corporation from \$3.29 to \$2.23. (See Tables pages 13 and 14).





## INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS

1926=100

Companies Abroad

Industrials

Utilities

General Banks

No. of  
Secur-  
ties

Total Total

Trans-  
por-  
tationTele-  
phone  
and  
Tele-  
graphPower  
and  
Trac-  
tion

Total

Iron &  
SteelPulp  
and  
PaperMill-  
ing

Oils

Cloth-  
ingFood  
and  
Allied  
ProductsAver-  
agesMis-  
cell-  
aneous

Total

Indus-  
trial

Utility

1927

May

June

July

August

September

October

November

December

1928

January

February

March

April

May

June

July

August

September

112

9

16

118.3

108.9

122.3

115.4

105.1

137.5

124.6

155.8

95.7

123.4

123.2

119.1

125.0

136.7

106.1

91.9

123.0

117.5

111.0

120.3

113.1

107.6

134.7

121.5

158.0

94.2

123.1

118.7

123.0

132.5

109.7

91.6

131.3

118.3

114.2

121.6

107.4

131.7

120.6

120.0

115.9

123.5

125.1

119.9

125.6

119.4

111.7

138.7

130.7

165.0

103.4

126.2

135.0

121.4

129.5

135.2

117.6

95.3

144.2

154.1

154.1

136.8

124.9

129.8

124.3

108.5

143.9

154.5

187.8

134.7

159.9

168.4

137.1

144.2

147.1

125.1

97.8

157.7

139.0

121.6

130.3

125.1

108.7

144.0

158.2

199.1

171.7

144.0

126.4

135.8

132.4

112.7

147.0

161.6

213.5

135.9

183.7

168.1

136.7

158.0

162.8

138.0

110.2

171.3

149.3

129.3

136.2

132.1

115.5

147.8

172.5

224.1

151.6

187.7

173.9

140.3

170.3

165.5

175.4

143.3

168.2

146.0

134.4

135.1

128.0

116.7

150.1

167.6

213.5

165.8

149.5

134.6

137.6

134.5

119.3

147.3

172.4

224.3

156.0

176.7

171.9

133.8

162.5

168.6

179.0

147.6

118.1

183.6

149.5

146.7

139.5

132.8

120.8

175.0

184.4

255.7

156.3

184.9

193.6

134.0

169.7

183.4

163.8

132.2

202.1

164.5

146.8

150.6

137.7

124.4

175.0

184.4

255.7

170.0

143.9

139.1

139.1

127.6

160.1

230.8

127.0

175.8

189.8

123.9

157.3

165.0

177.5

150.2

192.6

144.6

136.7

140.6

129.2

118.0

162.1

169.8

234.7

114.6

176.1

186.2

120.0

155.7

167.4

153.0

197.8

141.1

136.5

136.1

150.7

167.7

222.2

100.7

169.9

186.3

116.5

152.8

181.8

158.6

145.9

151.6

139.9

143.4

136.2

118.6

159.7

186.6

247.3

108.7

178.9

210.8

117.7

155.5

175.4

154.9

122.9

200.3

163.0

104.0

163.0

163.0

163.0

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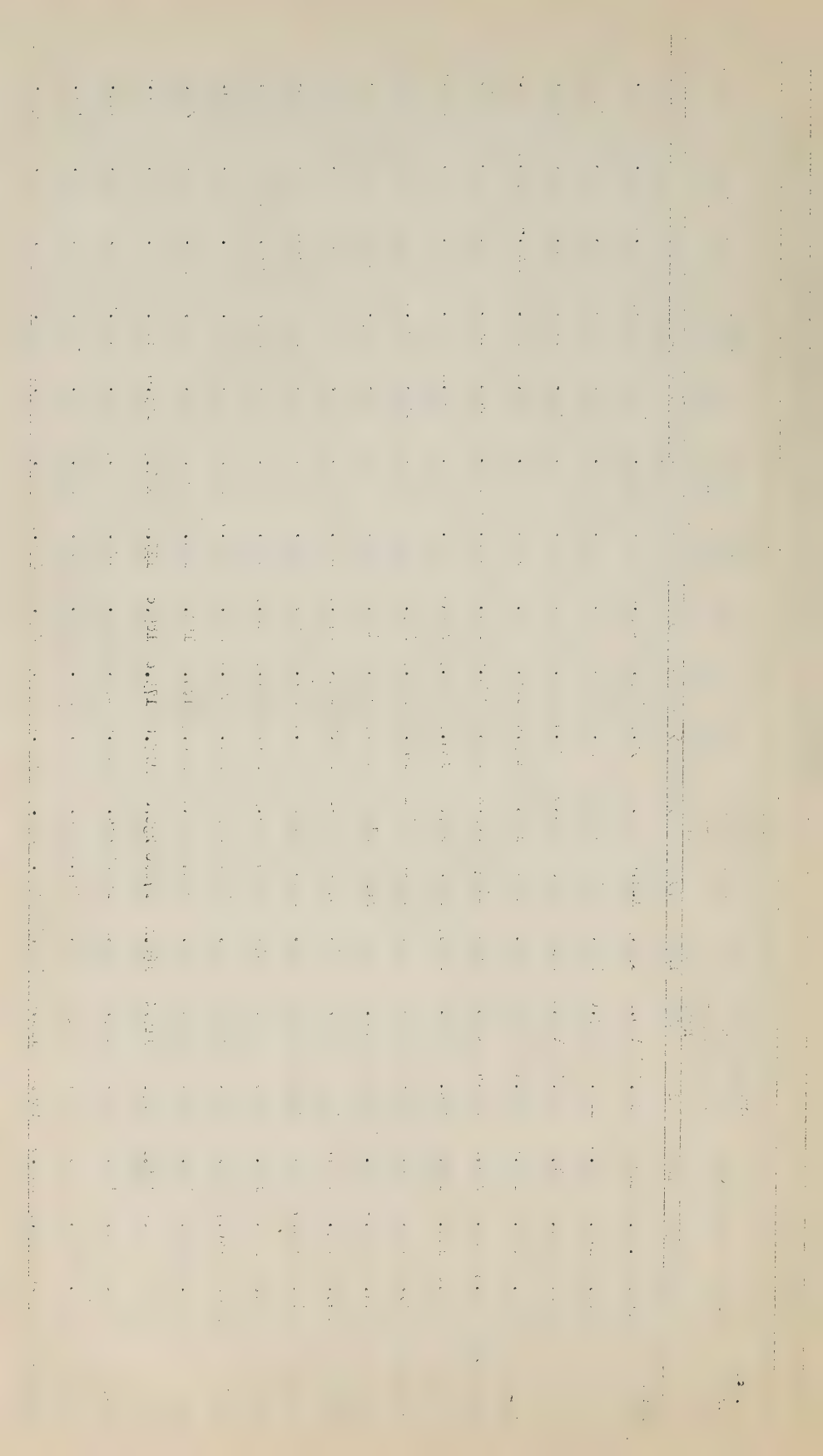
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13  
INDEX NUMBERS OF SEVENTEENTH MINING STOCKS

	Gold 11	Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1927</u>				
January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.8
March	119.6	128.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	107.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	128.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.8	138.6
<u>1928</u>				
Week ending				
June 7th.	112.4	176.3	93.2	121.8
" 14th.	116.2	194.8	91.5	127.6
" 21st.	113.1	204.5	89.4	126.7
" 28th.	110.6	215.1	86.5	125.3
July 5th.	108.8	270.3	85.3	133.7
" 12th.	108.5	295.4	85.9	137.6
" 19th.	101.1	288.6	86.0	130.8
" 26th.	96.4	309.6	83.9	130.4
Aug. 2nd.	93.7	301.2	82.7	126.8
" 9th.	91.0	296.0	78.3	123.6
" 16th.	92.0	272.9	76.3	120.6
" 23rd.	91.9	293.3	79.6	123.9
" 30th.	93.0	302.6	79.3	126.2
Sept. 6th.	93.6	293.5	80.4	125.3
" 13th.	92.1	289.9	79.9	123.5
" 20th.	90.4	278.8	73.3	120.0
" 27th.	90.2	272.1	75.1	118.9
Oct. 4th.	86.5	254.9	71.1	113.0



WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

July to September, 1928.

	J U L Y					A U G U S T					S E P T E M B E R				
	5th	12th	19th	26th	2nd	9th	16th	23rd	30th	6th	13th	20th	27th		
<u>Gold Group -</u>															
Premier	2.26	2.28	2.26	2.29	2.30	2.43	2.40	2.37	2.41	2.39	2.34	2.35	2.31		
Goniaurum	4.50	4.01	3.32	3.28	3.11	3.07	3.04	3.05	3.10	3.27	3.22	3.32	2.57		
Dome	8.26	8.45	8.29	8.23	8.24	8.11	7.81	7.85	8.15	8.78	9.51	9.50	9.26		
Hollinger	13.46	13.59	12.13	11.25	10.40	9.11	10.28	9.97	8.85	8.89	8.66	8.55	8.63		
McIntyre	25.07	23.39	22.76	22.30	22.33	22.08	20.98	20.63	22.11	23.52	22.41	21.76	21.62		
Vipond Consolidated	5.14	5.15	4.97	4.75	4.56	4.26	4.38	4.47	4.96	5.55	5.71	5.68	5.85		
Kirkland Lake	1.50	1.43	1.49	1.51	1.55	1.52	1.46	1.46	1.50	1.52	1.56	1.53	1.48		
Lake Shore	22.69	22.73	22.24	21.67	21.61	21.29	20.48	20.45	23.61	23.19	22.40	22.24	22.36		
Sylvanite	2.51	2.58	2.41	2.27	2.07	2.26	2.35	2.44	2.41	2.69	2.96	2.77	2.83		
Teck Hughes	10.88	10.86	10.18	9.58	9.44	9.34	9.06	9.25	9.34	9.17	9.08	8.95	9.02		
Wright-Hargreaves	3.88	3.90	3.34	3.13	3.08	3.25	3.37	3.47	3.41	3.44	3.32	3.14	3.05		
<u>Gold-Copper Group -</u>															
Amulet	4.14	4.62	4.59	4.35	4.13	4.07	3.70	3.91	3.91	3.63	3.42	3.25	3.33		
Noranda	49.22	53.65	52.34	56.95	55.58	54.60	50.40	54.26	56.17	54.70	54.25	52.25	50.79		
<u>Silver and Miscellaneous Group</u>															
Reaver	99	93	92	91	92	89	88	80	84	88	90	96	96		
Nipissing	3.80	3.80	3.59	3.49	3.46	3.36	3.16	3.38	3.31	3.30	3.28	3.12	3.13		
Caniagas	4.42	4.15	4.85	4.83	4.77	4.26	4.26	4.50	4.50	4.50	4.50	3.00	3.50		
Mining Corporation	3.40	3.65	3.54	3.42	3.32	3.19	3.13	3.32	3.30	3.39	3.32	3.31	3.29		





Authority	Dominion Bureau of Statistics		Raw or Partly Mfg. Goods		Fully or Chiefly Mfg. Goods		Irving Fisher		Bureau of Labour Statistics		Bradstreet		Dun		Annalist	
	General Index	(Consumers' Goods)	(Producers' Goods)	1913	1913	1913	200	1913	404	550	106	1913	200	1913	72 Series	1913
Number of Commodities	236	98	146			129										
Base	1913	1913	1913			1913										
Date	100	100	100			100			100		9.2115	100	120.887	100	100	
1913	102.3	101.3	103.4			104.2			98		8.9034	97	122.211	101	101	
1914	109.9	105.9	114.2			113.9			101		9.8530	107	126.393	104	104	
1915	131.6	120.6	130.7			133.4			127		11.8237	128	148.807	122	122	
1916	178.5	177.4	178.4			177.4			177		15.6385	170	204.121	169	169	
1917	199.0	172.8	195.0			189.2			194		18.7117	203	229.220	190	190	
1918	209.2	197.7	206.2			206.2			206		18.6642	203	230.846	190	190	
1919	243.5	226.1	241.9			244.0			226		18.8095	204	248.721	205	205	
1920	171.8	174.4	167.3			168.4			147		11.3696	123	170.451	141	141	
1921	152.0	153.6	148.5			146.8			149		12.1185	132	171.660	144	144	
1922	153.0	151.3	145.0			142.8			154		13.4026	146	189.787	157	157	
1923	155.2	150.5	147.6			148.6			150		12.8672	139	189.322	157	157	
1924	160.3	156.9	155.5			150.2			159		13.9445	151	197.694	164	164	
1925	156.2	161.5	148.3			156.7			151		13.0207	141	189.398	157	157	
1926	151.6	154.3	147.0			153.2			147		12.7787	139	187.092	155	155	
1927	153.5	154.4	150.6			158.6			140		12.4265	135	187.221	155	155	141.4
June	152.4	151.9	149.5			155.9			139		12.3803	134	185.598	154	154	142.8
July	152.7	152.9	150.1			155.8			141		12.5830	137	186.335	154	154	145.1
August	151.3	153.6	146.6			153.0			145		12.9015	140	188.498	156	156	147.7
September	152.6	154.5	146.4			154.2			146		13.2644	144	190.217	157	157	148.8
October	152.2	154.2	146.8			153.7			146		13.3937	145	191.715	159	159	148.2
November	151.8	154.4	147.0			152.7			145		13.5348	147	193.342	160	160	146.6
December	151.3	152.4	148.6			152.2			145		13.5732	147	192.849	160	160	147.5
1928	150.8	151.8	148.1			151.5			146		13.5263	147	191.884	159	159	145.9
January	152.8	154.1	149.9			155.0			148		13.3409	145	193.788	160	160	146.1
February	153.2	152.0	152.7			155.9			150		13.4161	146	195.415	162	162	148.0
March	152.9	150.0	153.9			155.5			150		13.4376	146	199.169	164	164	151.5
April	150.2	151.5	150.3			151.7			148		13.1913	143	195.691	162	162	149.4
May	149.6	153.1	147.8			149.9			151		13.1418	142	195.183	161	161	150.6
June	149.1	156.6	144.6			148.5			151		13.1903	143	194.132	161	161	150.8
July	149.7	159.5	143.4			149.6			147				193.925	160	160	153.1
August																
September																

(a) First of Month

(x) Index No. of prices revised 1926 = 100



EUROPE

COUNTRY		UNITED KINGDOM			FRANCE		ALSACE LORRAINE	GERMANY GERMANY		Frankfurter Zeitung
Authority	Board of Trade	Economist	Statist.	Times	Statistique Generale	U. S. Federal Reserve Board		Federal Statistical Office		
No. of Commodities	150	44	45	60	45	70	55	38		100
Base Period	1913	1901-1905	1866-77	1913	1901-1910	1913	July 1914	1913		July, 1914
Date										
1913	100	100 (a)	100 (a)	100	100 (a)	100		100		
1914		90.7	100		102.0		100	106		100
1915		123.1	127.1		129.8			142		
1916		160.5	159.5		188.2			179		
1917		204.1	206.1		261.6			217		
1918		224.9	226.5		339.2			415		
1919		235.1	241.9		356.2			1486		
1920		283.2	295.3		509.4			1911		
1921	307.3	181.0	182.4	328	345.0	512		34182		
1922	197.2	159.5	154.1	189	326.6	344		74(b)		
1923	158.8	162.1	151.8	158	418.9	319		93		140.1 Dec.
1924	166.2	173.9	164.6	162	488.5	394		122.5		146.9
1925	159.1	166.5	159.5	171	549.8	446		130.4		143.6
1926	148.1	152.8	149.6	161	702.6	479		125.1		136.8
1927	141.4	147.9	144.2	150	617.1	585		137.6		138.3
1927		(d)	(d)		(d)			137.6		
July	141.1	141.6	143.5	142.2	620.5	590	634	137.6		137.3
August	140.9	151.2	144.5	144.8	617.7	578	634	137.9		136.5
September	142.1	149.9	142.9	144.2	600.4	574	643	139.7		136.2
October	141.4	148.4	141.9	143.5	587.0	554	642	139.8		137.6
November	141.1	146.9	142.9	143.8	594.3	545	640	140.1		138.5
December	140.4	146.5	142.8	141.9	603.9	567	635	139.6		138.3
1928										
January	141.1	144.3	142.2	141.6	606.6	569	645	138.7		138.3
February	140.3	145.6	142.5	141.8	608.8	569	645	137.9		137.0
March	140.8	147.3	145.4	143.7	622.8	587	643	138.5		137.7
April	142.9	149.3	147.8	143.9	623.8	601	653	139.5		136.6
May	143.6	149.7	148.5	146.2	632.6	617	660	141.2		140.5
June	142.6	146.7	144.2	144.4	625.7	621	661	141.3		138.7
July	141.1	145.0	141.5	141.3	623.8		664	141.6		136.3
August		142.8	138.8		616			141.5		137.9

(a) Converted to 1913 base. (b) Gold Marks. (c) New Series. (x) 000's omitted. (d) End of Month.



COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN			
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry and Labour	Central Bureau of Statistics	Okonomisk Revue	Statistiske Meddelelser	Gotabergs Handels Tidning	Commerce Department	Official	Finans-tidende	Dir. General of Statistics.
Number of Commodities	47x	71	130	48	93		47	160		33	74
Base Period	January-July, 1914	July, 1914	April, 1914	1913	Dec. 31/13-June 30/14	1913	July 1/13-June 30/14	1913	1913	July 1/12-June 30/14.	1913
Date											
1913				100	100	100	100	100	100	100	100
1914	100	100	100	109	115	116	116	100	134 Dec.	134 Dec.	101
1915				146	159	145	145		"	"	119
1916				226	233	185	185		"	"	141
1917				276	341	244	244		"	"	166
1918				376	345	339	339		"	"	207
1919				304	322	330	330		"	"	204
1920				292	382	347	347	359	"	"	221
1921		191.2	366 (b)	182	298	211	211	222	"	"	190
1922		167.5	367	160	233	162	162	173	"	"	176
1923		124	497	151	232	157	157	163	"	"	172
1924		174.6	573	156	269	155	155	162	"	"	183
1925		161.6	558	155	251	157	157	161	176 Dec.	"	188
1926		147.4	744	145	196	198	157	149	158 "	"	181
1927		147.5 (f)	847	148	160	167	144	146	154 "	"	173
1927											
July	140	147.2	845	151	160	165	141	146	152	143	168
August	133	147.9	850	149	161	167	144	146	153	144	168
September	130	148.3	837	150	158	167	145	148	153	144	169
October	129	148.9	839	150	157	165	143	147	154	143	169
November	127	150.1	838	151	157	166	143	148	154	145	168
December	127	150.0	841	151	156	166	142	148	154	145	169
1928		(e)									
January	125x	144.7	851	153	157	164	142	148	153	145	166
February	128	144.2	848	150	157	163	142	147	152	144	166
March	129	144.9	848	152	157	164	145	149	153	146	165
April	131	145.6	847	153	156	162	147	151	154	148	166
May	131	145.1	844	152	156	162	149	152	155	149	166
June	133	145.2	844	153	158	161	149	150	155	149	164
July	133	144.1	841	148	160	162	149	150	155	(g)	164
August	133	144.		144	153	162		149	154		164
(a) Since January 1925 schilling prices. x Revised index -No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series Federal Labour Dept. - 78 articles. (f) Average of 11 months. (g) Since June, 1928, this index is no longer published.											

(a) Since January 1925 schilling prices. x Revised index - No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series Federal Labour Dept. - 78 articles. (f) Average of 11 months. (g) Since June, 1928, this index is no longer published.







EUROPE

COUNTRY	ITALY		FINLAND		POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Official	Dir. General of Statistics	Official	General Bureau of Statistics
Number of Commodities	100	125	Imports Exports	135	73					126
Date	1913	1913	1913	1913	January, 1914	1913	1913	1914	1913	July, 1914
1913	(b)	100	100	100	100	1.	100			
1914	100		106	103						
1915			162	134						
1916			227	254						
1917			519	375						
1918			741	415						
1919			755	441						
1920			1387	1053						
1921		517#	1329	1213		(a)	113			
1922	508	529	1072	1180	72.8	96	114			1334
1923	512	536	915	1145	85.9	1.69x	116		122	.977
1924	512	534	958	1090	109.8	1.72x	125		138	997
1925	596	646	1052	1111	125.4	1.83x	125		140	1008
1926	603	654	984	1092	(c) 181.2	1.77x	114		124	954
1927	495	527	945	1092	118.6	1.71x	114		132	978
1927					(e)	(f)				(f)
June	473	509	967	1096	120.2	1.73	114			992
July	467	491	959	1097	144	1.71	115			983
August	465	485	953	1097	120.9	1.70	115			975
September	465	484	947	1098	119.3	1.70	115			966
October	468	484	943	1098	119.6	1.70	118			967
November	466	484	945	1094	120.7	1.70	118			975
December	463	483			120.0	1.71	118			982
1928										
January	463	490	985	1027	118.6	1.71	119			985
February	461	489	1001	1033	117.8	1.71	121			978
March	464	491	1009	1028	121.2	1.71	121			984
April	464	493	1010	1031	124.1	1.71	123			987
May	465	496	988	1047	122.5	1.71	123			986
June	462	493	981	1067	121.5	1.72	121			979
July	453	488	972	1082	120.6	1.72	122			996
August			966	1091			122			

(a) Rb. Caerwenetz Prices. (x) End of Year. (b) Revised Index. (c) New Series, 1926; recalculated on the basis of the now zloty as from Oct. (d) Gold Index. # Average of eight months. (e) Average last week of month. (f) First of following month.



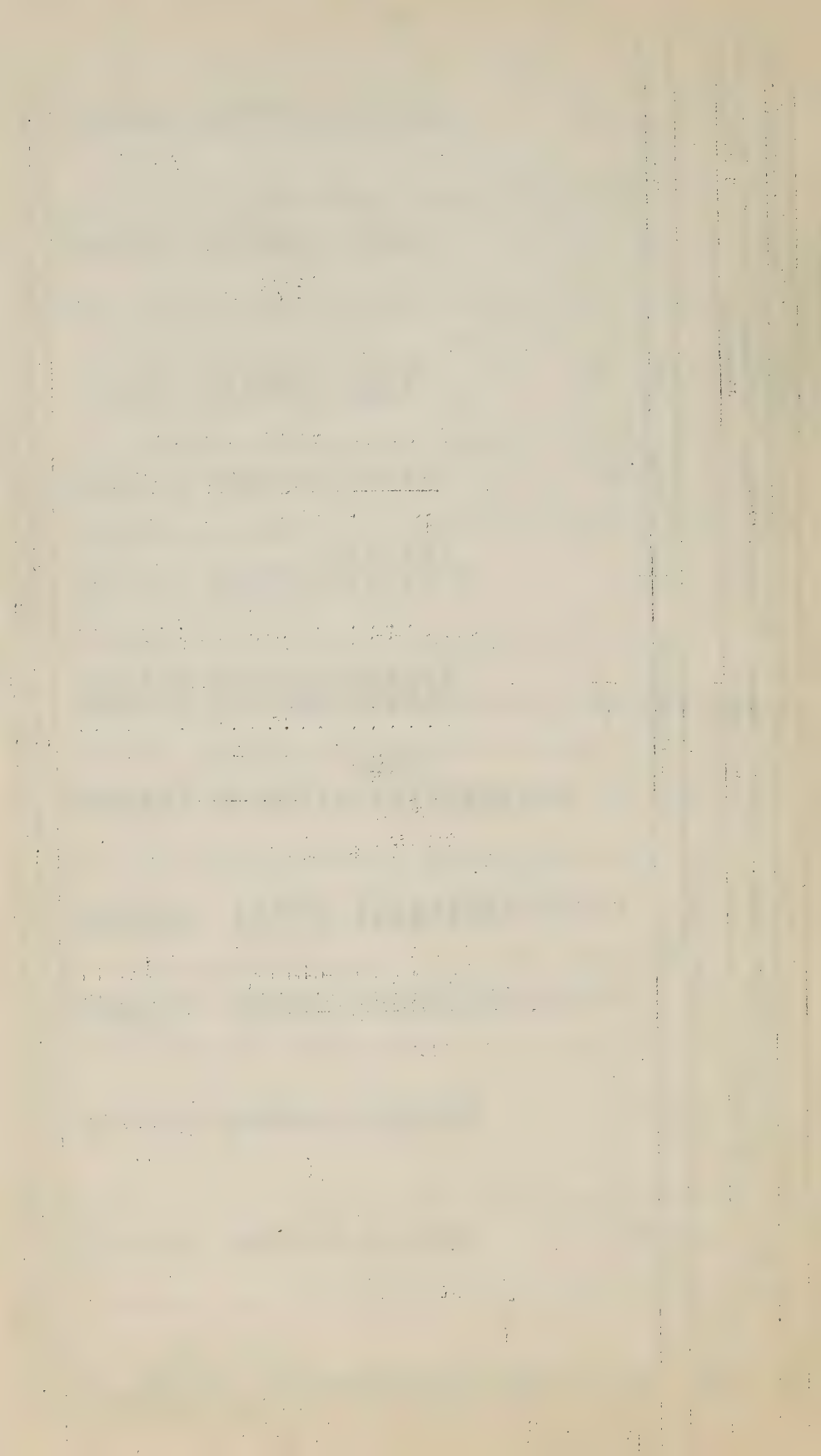
## EUROPE

COUNTRY	ITALY		FINLAND		Official	Poland	Russia	Estonia	Bulgaria	Hungary	Czechoslovakia
	Bachi	Milan Chamber of Commerce	Bank of Finland	Imports	Exports		"Gosplan"	Official	Dir. General of Statistics	Official	General Bureau of Statistics
Number of Commodities	100	125									
	1913	1913	1913	1913	1913	January, 1914	1913	1913	1914	1913	July, 1914
Date	(b)						1.	100			
1913	100	100	100	100	100	100					
1914			106	103							
1915			162	134	206						
1916			227	254	332						
1917			519	375	585						
1918			741	415	733						
1919			755	441	1183						
1920			1387	1053	1219						
1921		517#	1329	1213	1095		(a)	113			
1922	508	529	1072	1180	144	72.8	96	114			1334
1923	512	536	915	1145	147	85.9	1.69x	116		122	977
1924	512	554	958	1090	147	109.8	1.72x	125	2688	138	997
1925	596	646	1052	1111	142	125.4	1.83x	114	3052	140	1008
1926	603	654	984	1092	145	(c) 181.2	1.77x	114	2781	124	954
1927	495	527	945	1092	(d)	118.6	1.71x	114	2820	132	975
1927					(e)		(f)				(f)
June	473	509	967	1096	144	120.2	1.73	114	2756	133	982
July	467	491	959	1097	144	120.9	1.71	115	2759	133	983
August	465	485	953	1097	147	120.1	1.70	115	2800	134	975
September	465	484	947	1098	148	119.3	1.70	115	2881	133	966
October	468	484	943	1098	148	119.6	1.70	118	2891	133	967
November	466	484	945	1094	149	120.7	1.70	118	2887	133	975
December	463	483			148	120.0	1.71	118	2943	135	982
1928											
January	463	490	985	1027	144	118.6	1.71	119	3008	135	985
February	461	489	1001	1033	143	117.8	1.71	121	2999	134	978
March	464	491	1009	1028	144	121.2	1.71	121	3021	135	984
April	464	493	1010	1031	145	124.1	1.71	123	3074	136	987
May	464	496	988	1047	143	122.5	1.71	123	3134	135	986
June	462	493	981	1067	145	121.5	1.72	121		135	979
July	462	488	972	1082	145	120.6	1.72	122		133	996
August	453		966	1091	147						

(a) Rb. Caerwenetz Prices. (x) End of Year.

(b) Revised Index. (c) New Series, 1926; recalculated on the basis of the new zloty as from Oct.

(d) Gold Index. # Average of eight months. (e) Average last week of month. (f) First of following month.



COUNTRY	A S I A			O C E A N I A			A F R I C A	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT.
AUTHORITY	Dept. of Statistics Calcutta	Labour Office Bombay	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43	56	92	100		188	23
Base Period	July, 1914	July 1914	October 1899	1911	1911	1909-1913	1910	Jan. 1, 1913-July 31, 1914.
Date								
1913				100 (a)	100 (a)	1000 (a)	100 (a)	100
1914	100	100	95.5	105.6	104.1	1041	96.9	103
1915	112		96.6	147.4	128.3	1171	107.1	128
1916	128		113.1	138.2	136.4	1259	122.6	176
1917	145		148.5	152.8	158.2	1432	140.7	211
1918	178		195.8	177.8	177.0	1685	153.1	231
1919	196		235.9	188.9	191.4	1761	164.8	316
1920	201		259.4	227.9	229.2	2067	223.3	173
1921	178	152.0	200.4	227.9	179.1	1919	160.4	146
1922	176	145.5	195.8	161.6	164.8	1645	128.4	132
1923	187	156.4	199.1	178.7	176.3	1579	126.6	143
1924	173	153.9	206.5	173.3	171.6	1648	127.6	152
1925	159	159.4	201.7	169.6	170.1	1609	123.3	132
1926	148	164.1	178.9	168.4	167.9	1536	124.2	120
1927	148	170.4	169.8	167.0		1467		118
1927	(b)	(c)				(d)		117
July	150	171.0	169.8	168.5	168.5	1461	120.4	120
August	151	170.8	167.5	172.7	171.4	1460		118
September	150	171.8	169.0	177.9	180.1	1463	122.2	115
October	147	168.7	169.8	181.3	181.0	1468		114
November	148	165.8	168.5	173.9	173.9	1468		
December	148	163.5	168.0	169.9	170.2	1483		
1928								
January	145	163.1	169.4	171.0	165.4	1497	123.4	114
February	144	164.3	169.2	168.1	165.2	1474		116
March	144	163.4	169.2	168.2	165.3	1475		120
April	146	163.1	169.6	169.5	166.4	1469	120.8	117
May	147	164.5	171.5	166.5	166.4	1476		117
June	145	160.0	169.0	166.6	166.6	1479		117
July	148	159.2		165.4		1476	119.0	117
August						1472		

(a) Converted to 1913 base. (b) End of month. (c) Last Wednesday of month. (d) Fifteenth of month.







# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA			UNITED STATES			GREAT BRITAIN			FRANCE			BELGIUM			HOLLAND		
	Dominion Bureau of Statistics			Foods			Cost of Living Bureau of Conference			Foods			Foods			Foods		
Nature of Index	General Retail Index (Foods, Fuel, Clothing, Rent, Sundries)			Bureau of Labour Statistics			National Industrial Conference Board			Cost of Living			Cost of Living			Cost of Living		
	1913	1913	1913	1913	1913	1913	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1913	1913
Base Period	1913	1913	1913	1913	1913	1913	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1913	1913
Date	1913	1913	1913	1913	1913	1913	1914	1914	1914	1914	1914	1914	1914	1914	1914	1914	1913	1913
1913	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914	104	101	101	102.4	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0
1914 July																		
1915	105	105	105	101.3	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1
1916	117	111	111	113.7	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3
1917	151	131	131	146.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4
1918	173	149	149	168.3	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4
1919	185	164	164	185.9	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3
1920	213	190	190	203.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4
1921	163	167	167	153.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3
1922	138	153	153	141.6	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5
1923	139	153	153	146.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2
1924	137	150	150	145.9	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5
1925	143	152	152	157.4	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9
1926	151	153	153	160.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6
1927	148	152	152	155.4	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0
1927 August	147	151	151	152.4	162.0	162.0	162.0	162.0	162.0	162.0	162.0	162.0	162.0	162.0	162.0	162.0	162.0	162.0
September	145	150	150	154.0	162.8	162.8	162.8	162.8	162.8	162.8	162.8	162.8	162.8	162.8	162.8	162.8	162.8	162.8
October	146	151	151	156.1	163.7	163.7	163.7	163.7	163.7	163.7	163.7	163.7	163.7	163.7	163.7	163.7	163.7	163.7
November	148	152	152	156.5	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2	164.2
December	150	153	153	155.9	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0
1928																		
January	151	153	153	155.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1	163.1
February	149	152	152	151.6	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5
March	147	152	152	151.4	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1
April	147	152	152	152.1	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8	160.8
May	145	151	151	153.8	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5	161.5
June	144	151	151	152.6	160.9	160.9	160.9	160.9	160.9	160.9	160.9	160.9	160.9	160.9	160.9	160.9	160.9	160.9
July	145	151	151	152.8	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1	161.1
August	149	152	152	154.	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4	161.4
September	149	152	152															

(1) First half of year.

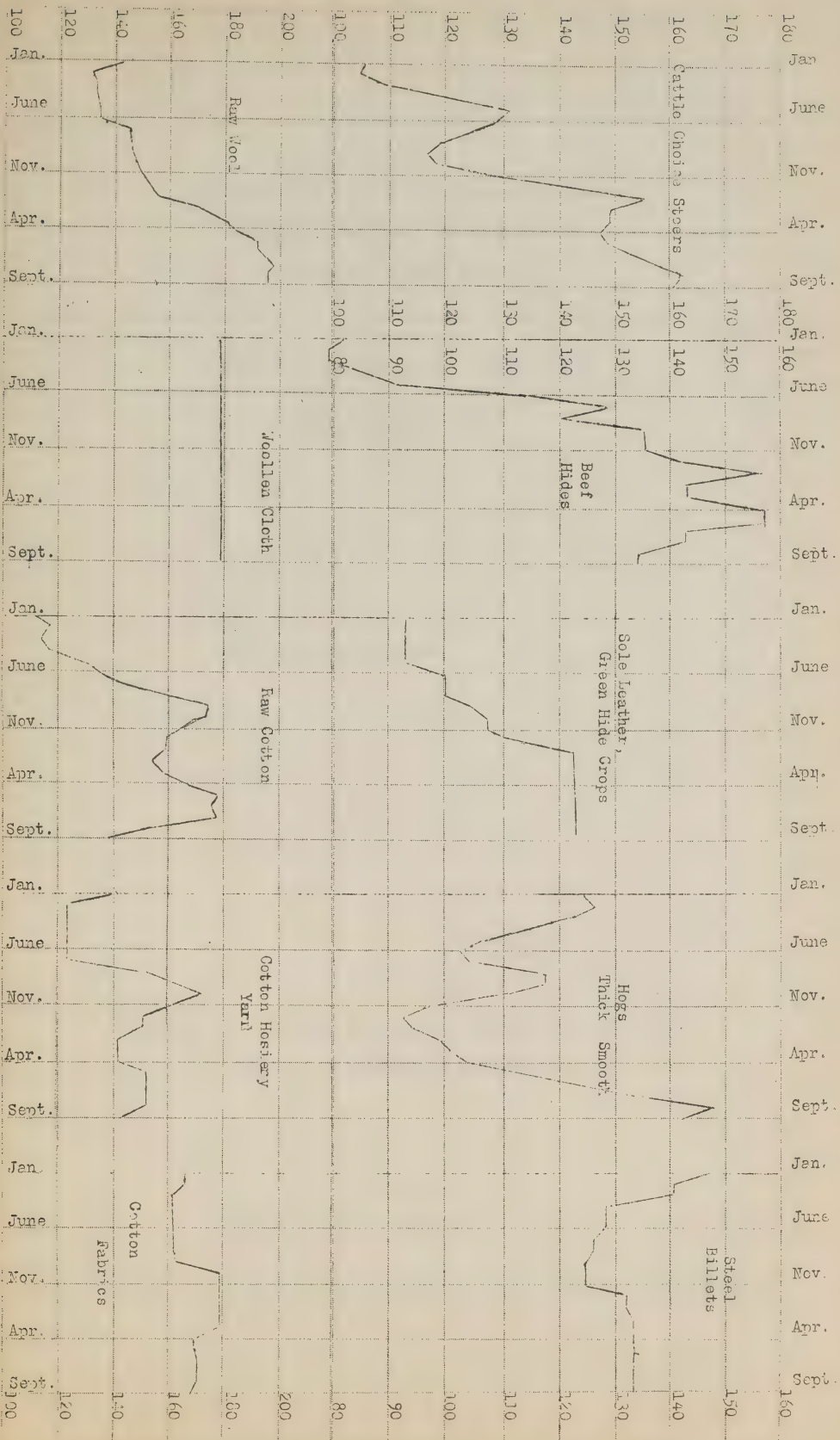


COUNTRY	SWEDEN	GERMANY	AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
Nature of Index	Food of 30 Towns	Cost of Living 71 Towns	57 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna July 1914	Cost of Living (Official) Federal Labour Office.
Base Period	July 1914	July 1914	July 1914	1913-14	Oct. 1913 July 1914	Jan.-June 30, 1914	June, 1914
Date	July 1914	July 1914	July 1914	1913-14	Oct. 1913 July 1914	Jan.-June 30, 1914	June, 1914
1913							
1914							
1914 July	100	100	100			100	100 June
1915	123 June		124 July				
1916	153 " "		" "				
1917	203 " "		181 " "				
1918	271 " "		268 " "				
1919	290 " "		310 " "				
1920	319 " "		297 " "				
1921	292 " "		236 " "				
1922	223 " "		190 " "				
1923	218 " "		233 " "				
1924	248 " "		249 " "				
1925	266 " "		176 " "				
1926	194 " "		172 " "				
1927	172 " "		169 " "				
1927 July							
July	175	203	151	150.0	156.8	106	160
August	175	203	152	146.6	150.3	105	160
September	174	197	156	147.1	150.6	106	161
October	173	196	155	150.2	151.6	108	161
November	171	195	155	150.6	152.0	108	162
December	171	195	154	151.3	152.8	107	162
1928							
January	170	194	153	150.8	151.9	107	161
February	170	194	153	150.6	151.2	107	161
March	171	193	154	150.6	151.0	107	160
April	171	193	154	150.7	151.0	107	160
May	172	193	155	150.6	150.8	107	160
June	171	193	157	151.4	152.1	109	161
July	173	193	157	152.6	154.1	108	161
August	170	192	157		156	108	161

(1) Gold Mark prices. (2) Gold Index since 1926 new series. (3) Since date of stabilisation gold index.

5/10/28.EB.





Year 1927, and January - Sept 1928





62-002

C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 6

No. 10

PRICES & PRICE INDEXES

OCTOBER 1928

..... Wholesale Prices  
..... Retail Prices  
..... Security Prices  
..... Stocks  
..... Bonds  
..... Foreign Price Indexes  
.....  
.....  
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Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued November 8, 1928)

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Dominion Statistician:	R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.

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INDEX NUMBERS OF WHOLESALE PRICES  
OCTOBER, 1928

The Dominion Bureau of Statistics index number of wholesale prices rose slightly in October being 150.2 as compared with 149.7 in September. 51 price quotations were higher, 43 were lower and 142 were unchanged. Of the eight main groups, four were higher, two were lower and two unchanged.

Vegetables and their Products rose from 144.2 to 147.7, higher prices for grains, flour and other milled products, oranges, bananas, hay and rubber more than offsetting lower prices for potatoes and sugar. Animals and their Products declined from 161.4 to 158.6, declines in livestock, meats, hides, leather boots and shoes and lard more than counterbalancing advances in milk, eggs and fish. Fibres, Textiles, and Textile Products rose from 163.2 to 163.5, due mainly to higher prices for raw cotton and silk. Iron and its Products, chiefly because of advances in steel billets and steel sheets, rose from 138.7 to 139.1. Non-Ferrous Metals advanced from 95.3 to 96.2 owing to higher levels for copper, silver, tin, solder and antimony. Some minor declines occurred in Wood and Wood Products, the index being 155.9 as compared with 156.1 last month. Non-Metallic Minerals and Chemicals and Allied Products were unchanged.

Consumers' Goods fell from 159.5 to 158.9, declines in meats, sugar and potatoes more than offsetting advances in flour, oat products, milk and eggs.

Producers' Goods were 142.8 as compared with 143.4 last month. Building and construction materials were practically stationary. Materials for the milling, metal-working and textile industries, also miscellaneous producers' materials advanced, while materials for the meat-packing and leather industries declined.

All raw or partly manufactured goods rose from 149.6 to 150.5, higher levels for grains, hay, milk, eggs, cotton, silk, copper, silver, tin and naval stores more than offsetting lower levels for livestock, sugar, potatoes, fresh meat, hides and wool.

Fully or chiefly manufactured goods fell from 147.9 to 147.3, advances in flour and other milled products, non-ferrous metal products and in some iron and steel products being more than offset by declines in smoked meats, refined sugar, lard, leather and some cotton products.

Canadian farm products rose from 143.4 to 145.7. Vegetable farm products, chiefly because of higher grain prices, rose from 139.0 to 144.1. Animal farm products fell from 151.0 to 148.5, declines in livestock, hides and wool more than offsetting increases in milk and eggs.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to higher levels during October. No. 1 Manitoba Northern cash wheat, Fort William and Port Arthur basis averaged \$1.24 per bushel as compared with \$1.17 in September. The high price for the month was \$1.29 1/8 on the 8th and the low \$1.20 5/8 on the 30th. Factors tending to promote more bullish sentiment and a higher range of prices than last month were: growing belief that the discounting of the large wheat crop had been overdone; realization that the huge harvests were being gradually absorbed; partial offsetting of the increase in quantity by the lower grade of the crop; probability of increased purchases by European countries, because of smaller crops and their generally increased purchasing power and political influences in the United States tending to keep up prices. During the latter part of the month prices worked slightly lower on liberal offerings and quiet foreign demand.



Coarse grains were strong in sympathy with wheat and affected too by generally good export and domestic demand. Barley, 3 C.W. rose from 66½¢ to 70 1/8¢ at Winnipeg and Ontario good malting barley at Toronto from 65¢ to 70 4/5¢. No. 2, C.W. oats at Winnipeg averaged 56½¢ as compared with 54 4/5¢ last month and Ontario good sound milling oats at Toronto 49½¢ as compared with 43½¢. Flaxseed was firm owing to the smaller crop. No. 1, N.W.C. at Winnipeg rose from \$1.86¼ to \$1.92¾. Ontario rye No. 2 at Toronto rose from 93¾¢ to \$1.02.

Flour moved in sympathy with wheat, No. 1 patent at Toronto advancing from \$7.29½ to \$7.41 per 2-98's jute. Oat products were strong, reflecting the scarcity of good milling oats. Rolled oats advanced from \$3.70 to \$3.85 per 90 lb. sack at Toronto. Shorts rose from \$33.25 to \$35.19 per ton.

The sugar market continued dull. Prospects of a larger Cuban crop for the coming year and the absence of restriction made for weakness. Raw sugar 96° centrifugal at New York declined from \$2.22 to \$2.16. Refined sugar was weaker in sympathy with raw and affected by the competition of stocks of Cuban and Santo Domingo refined. Granulated sugar at Montreal fell from \$5.51 to \$5.32 and No. 1 yellow from \$5.22½ to \$5.03½.

Potato prices continued at low levels and without much prospect of improvement owing to the large quantities available. Ontario potatoes at Toronto fell from 98¢ to 92½¢ per bag and Manitoba potatoes at Winnipeg from 72¢ to 60¢ per bushel.

Rubber prices were slightly firmer. A decrease in Malayan export figures and the fact that world consumption is considerably in excess of production, made for firmness, but were partly offset by the prospect of unrestricted shipments after November 1st. Ceylon ribbed smoked sheets rose from 18¼¢ to 18¾¢, on the average, at New York and upriver five Para from 19¾¢ to 19 4/5¢.

Linseed oil advanced from 81¢ to 85¢ per gallon reflecting firmer flax seed prices. Rosin, W.W. rose from \$12.35 to \$13.00 per barrel reflecting strength in southern markets due to smaller prospective crops.

Good No. 2 timothy hay rose from \$16.00 to \$16.50-\$17.00 per ton.

Livestock prices declined sharply, due mainly to extremely heavy supplies and the resultant buyers' market. Western cattle at Winnipeg fell from \$10.64 to \$9.28 per cwt. and choice steers at Toronto from \$11.15 to \$9.88. Hogs were sharply lower, the average for thick smooth w.o.c. grades at Toronto being \$10.66 as compared with \$13.27 in September. Choice sheep fell from \$6.87½ to \$5.94.

Meats declined in sympathy with livestock. Consumption, too, has been curtailed by recent high prices. Dressed hindquarter beef, at Toronto, fell from \$22.00 to \$21.13 per cwt. Bacon, smoked, standard, light, at Toronto fell from 37¢ to 33½¢, smoked, standard, light ham from 32¢-32½¢ to 28¢-29¢ and dressed shop hogs from \$20.50 to \$19.75 per cwt. Barrelled mess pork moved contrary to the general trend advancing from \$40.50 to \$42.50.

A further advance in milk took place at Toronto, the price to producers advancing from \$2.30 to \$2.40 per 8 gal. can. At Montreal the fall and winter advance of 8 cents to 28 cents became effective. Finest creamery butter at Toronto rose from 43¢ to 43½¢. Canadian old large cheese at Montreal advanced from 29¢ to 30¢. Lard followed lower hog prices declining from 18¢ to 17½¢.

With supplies of new-laid eggs becoming scarcer all the time, prices again advanced. Fresh specials and extras at Montreal rose from 50¢-55¢ to 55¢-60¢. No. 1 storage eggs at Toronto were 41¢-42¢ as compared with 42¢ last month.

Canned sockeye salmon due to shortage was firm, advancing slightly in some localities. At Toronto the price per dozen 1 lb. tins rose from \$4.90-\$5.00 to \$5.00.

Continued weakness prevailed in the hide market. Beef hides, city cured, all weights fell from 19¢-20¢ to 16¢-17¢ and calfskins, city cured, all weights from 24¢-25¢ to 22¢-23¢. The leather market, too, was unsettled. No. 1 harness leather declined from 58¢ to 55¢.

Cotton moved to higher levels during October. Upland middling, spot, at New York averaged 19.6¢ as compared with 18.6¢ in September, the low price for the month being 19.1¢ on the 6th and the high 20.2¢ on the 17th and 22nd. Middling, 1-1 1/16 at Hamilton rose from 18.6¢ to 20.3¢. The main propelling force in driving prices upward was unfavourable weather and crop news leading to reduced estimates of the







probable yield - the government crop report on the 8th was 450,000 bales less than the previous month. The lowness of mill stocks, both in the United States and in Europe, signs of improvement in the domestic textile industry and the settlement of the New Bedford strike also favoured the growth of bullish sentiment.

Some cotton goods reflected the lower cotton levels of recent months. Ticking, 2 yards to the pound declined from 59¢ to 58¢ and shirting 4 yards to lb. from 63¢ to 61¢.

Raw silk prices continued to stiffen, following advances in primary markets where stocks are more moderate and aided by improvement in the Japanese exchange rate and by the prospect of heavy spring consumption. Jap. fil. Kansai, best No. 1 to extra advanced from \$4.70 to \$4.95 per lb.

The raw wool market was unsettled and inclined to move gradually downward. Eastern wool, domestic, bright  $\frac{1}{4}$  blood fell from 36¢ to 35¢ and western wool, range from 36¢ to 35¢.

Raw jute, 1st mark was again lower being \$8.95 as compared with \$9.54 last month. Hessian moved in sympathy declining from \$12.00 to \$11.50.

Iron and steel markets were firm owing to active demand and influenced by higher price levels in the United States. Mild steel billets advanced from \$34.00-\$43.00 to \$34.00-\$45.00 per ton f.c.b. Montreal. Black steel sheets No. 24 U.S. gauge rose from \$345 to \$350 per 100 lbs.

Non-ferrous metals were, for the most part, firmer. Copper was very strong owing to exceptionally heavy demand from both domestic and foreign consumers coupled with limited supplies. Electrolytic copper, domestic, f.c.b. Montreal in car lots averaged \$17.024 per 100 lbs. as compared with \$16.544 last month. Tin ingots, Straits advanced from 49 $\frac{3}{4}$ ¢ to 50 $\frac{3}{4}$ ¢ per lb. at Toronto. Consumption of tin is reported as continuing very heavy and likely to outstrip production. Lead was quiet but on the whole, steady. The price of domestic grades at Montreal averaged \$6.148 per cwt. as compared with \$6.112 in September. Zinc was dull, consumption, while large, being well taken care of by production. Domestic spelter declined from \$6.973 to \$6.911. Antimony was firm owing to the limited supplies available. Chinese antimony 99% L.C.L. ex warehouse Montreal rose from 9 $\frac{1}{4}$ ¢ to 9 $\frac{3}{4}$ ¢. Silver rose from 57 $\frac{1}{2}$ ¢ to 58¢ per fine ounce.

COMPARATIVE WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES.- By referring to pages 15-19 it will be seen that wholesale prices moved slightly upward in Canada during October. The latest available statistics show a downward movement in the United States, Great Britain, France, Germany, Austria, Switzerland, Belgium, Norway, Sweden, Denmark, Finland, Poland, Bulgaria., India, China, Australia., New Zealand and South Africa, and an upward movement in the Netherlands, Spain, Hungary, Japan and Egypt. Prices in Russia remained stationary.

SECURITY PRICES.- The Traders' index of security prices (1926=100) rose from 470.6 in September to 553.9 in October. Sales rose from 35.3 to 63.9 and values from 166.4 to 362.2 (see page 10). The investors' index of 112 common stocks (1926=100) rose from 151.6 to 159.9 (see pages 11-12). Twenty-three preferred industrial stocks (1913=100) rose from 120.1 to 121.3. On pages 13 and 14 will be found index numbers and prices respectively of 17 mining stocks.



Commodities		Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
Total Index 236 commodities		236	152.6	149.6	149.1	149.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						150.2
I.	Vegetable Products, (grain, fruits, etc.)	67	161.6	152.0	147.7	144.2
II.	Animals and Their Products	50	145.7	147.4	152.2	161.4
III.	Fibres, Textiles and Their Products	28	173.4	169.3	166.4	163.2
IV.	Wood, Wood Products and Paper	21	154.3	156.0	156.0	156.1
V.	Iron and its Products	26	142.2	138.4	138.6	138.7
VI.	Non-ferrous Metals and Their Products	15	93.6	95.7	95.8	95.3
VII.	Non-metallic Minerals and Their Products	16	170.2	170.6	171.7	172.3
VIII.	Chemicals and Allied Products	13	152.4	148.9	148.9	148.9
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						148.9
I.	Consumers' Goods	98	154.5	153.1	156.6	159.5
	Food, Beverages and Tobacco	74	156.2	151.5	156.4	160.9
	Other consumers' goods	24	152.3	155.2	156.8	157.8
II.	Producers' Goods	146	146.4	147.8	144.6	143.4
	Producers' Equipment	15	175.5	174.6	175.7	176.5
	Producers' Materials	131	143.2	144.9	141.2	139.8
	Building and Construction Materials	32	148.3	149.9	149.8	149.6
	Manufacturers' Materials	99	142.1	143.8	139.2	137.6
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						136.8
Total Raw and Partly Manufactured		107	154.2	149.9	148.5	149.6
Total Fully or Chiefly Manufactured		129	148.3	147.8	148.2	147.9
I.	Articles of Farm Origin (Domestic and Foreign)					150.5
A.	Field (Grain, fruits, cotton, etc.)					147.3
	(a) Raw or partly manufactured	46	163.0	151.1	144.7	140.5
	(b) Fully or chiefly manufactured	41	161.5	156.6	154.0	151.3
	(c) Total	87	163.1	153.9	150.0	146.4
B.	Animal					149.3
	(a) Raw or partly manufactured	25	143.8	145.9	150.8	162.4
	(b) Fully or chiefly manufactured	28	143.4	149.4	154.8	158.7
	(c) Total	53	145.6	148.1	152.9	162.1
C.	Canadian Farm Products					158.9
	(1) Field, (grain, etc.)	20	162.5	149.6	142.5	139.0
	(2) Animal	16	143.9	136.7	139.2	151.0
	(3) Total	36	155.7	144.8	141.3	143.4
II.	Articles of Marine Origin					145.7
	(a) Raw or partly manufactured	2	151.8	117.9	121.7	129.4
	(b) Fully or chiefly manufactured	6	164.6	167.0	167.0	167.0
	(c) Total	8	161.7	156.1	157.0	158.7
III.	Articles of Forest Origin					164.2
	(a) Raw or partly manufactured	16	149.0	150.5	150.5	150.6
	(b) Fully or chiefly manufactured	5	175.6	178.1	178.1	178.1
	(c) Total	21	154.3	156.0	156.0	156.1
IV.	Articles of Mineral Origin					155.9
	(a) Raw or partly manufactured	18	151.2	151.6	151.7	152.1
	(b) Fully or chiefly manufactured	49	133.5	133.6	134.3	134.3
	(c) Total	67	143.1	143.2	143.7	143.9



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)  
1913=100

Commodities	No. of Commodities	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
Total Index of All Commodities	236	152.6	149.6	149.1	149.7	150.2
I. Vegetable Products	67	161.6	152.0	147.7	144.2	147.7
Fruits	8	207.2	227.5	223.9	218.3	235.8
Fresh, domestic	1	172.2	275.5	275.5	275.5	275.5
Fresh, foreign	3	251.7	206.2	197.2	189.6	228.7
Dried	4	168.6	178.4	180.9	168.2	168.2
Grains	9	163.1	153.3	136.6	135.6	142.9
Flour and Milled Products	6	152.0	150.1	143.6	139.6	142.8
Bakery Products	4	195.3	194.4	194.4	194.4	194.4
Vegetable Oils	2	157.7	145.6	142.5	140.2	143.3
Rubber and Its Products	3	56.4	37.9	37.8	36.3	36.9
Sugar and Its Products						
and Glucose	4	146.1	138.0	138.0	132.8	128.4
Tea, Coffee, Cocoa & Spices	8	217.3	207.0	206.5	205.8	205.7
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	180.9	127.8	159.5	140.8	133.7
Miscellaneous	10	127.6	127.1	133.1	133.5	135.8
II. Animals and Their Products	50	145.7	147.4	152.2	161.4	157.6
Live Stock	4	116.3	160.1	159.8	160.1	141.0
Fishery Products	8	161.7	156.1	157.0	158.7	164.2
Furs	2	441.8	304.8	304.8	322.2	322.2
Hides and Skins	2	135.2	142.4	135.5	135.5	114.7
Leather, unmanufactured	4	120.1	136.9	136.4	136.0	135.1
Boots and Shoes	4	136.6	153.8	153.8	153.8	152.7
Meats and Poultry	11	138.6	158.5	170.5	177.0	168.5
Milk and Its Products	11	150.5	141.7	142.7	155.1	155.2
Fats	2	112.7	127.6	128.0	128.4	126.8
Eggs	2	164.3	127.4	132.7	154.7	163.3
III. Fibres, Textiles and Textile Products	28	173.4	169.3	166.4	163.2	163.5
Cotton, raw	2	173.8	173.1	155.9	138.4	151.2
Cotton, Yarn and Thread	2	177.1	158.6	158.6	151.2	151.2
Cotton Fabrics	6	178.9	170.1	169.8	169.6	167.5
Cotton Hosiery	1	261.0	261.0	261.0	261.0	261.0
Sash Cord	1	176.3	176.3	196.6	196.6	196.6
Flax, Hemp & Jute Products	4	167.3	161.2	164.4	164.3	150.1
Silk and Its Products	3	152.0	143.1	144.9	145.5	148.6
Wool and Yarns	4	160.9	186.8	186.4	186.4	182.9
Woollen Cloth, Hosiery and Underwear	3	225.4	231.7	231.7	231.7	231.7
Miscellaneous	2	137.8	118.2	118.2	118.2	118.2
IV. Wood and Wood Products and Paper	21	154.3	156.0	156.0	156.1	155.9
Newsprint Paper, Rolls	1	173.3	173.3	173.3	173.3	173.3
Lumber and Timber	14	149.3	151.2	151.2	151.3	151.0
Pulp	2	146.4	145.2	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	204.0	245.6	245.6	245.6	245.6





Commodities	No. of Commodities	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
<b>V. Iron and Its Products</b>	<b>26</b>	<b>142.2</b>	<b>138.4</b>	<b>138.6</b>	<b>138.7</b>	<b>139.1</b>
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	158.2	146.3	146.3	140.3	140.3
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	156.3	156.3	156.3	156.3	156.3
Rolling Mill Products	9	148.4	142.2	142.5	143.4	142.5
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	119.8	121.8	121.8	121.8	122.7
Tools and Hand Implements	3	203.4	203.0	203.0	203.0	203.0
Wire	2	158.8	153.4	153.4	153.4	153.4
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
<b>VI. Non-Ferrous Metals and Their Products</b>	<b>15</b>	<b>93.6</b>	<b>95.7</b>	<b>95.8</b>	<b>95.3</b>	<b>96.2</b>
Aluminium	1	97.8	93.7	93.7	93.7	93.7
Antimony	1	141.5	116.9	115.0	113.8	119.9
Brass Sheets	1	114.6	118.8	118.8	118.8	118.8
Copper and Its Products	4	97.5	107.1	107.1	107.9	110.2
Lead and Its Products	2	137.9	130.9	131.2	133.2	133.2
Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
Silver	1	93.7	98.7	98.5	95.8	97.1
Tin Ingots	1	132.5	106.5	108.6	107.0	109.1
Zinc and Its Products	2	132.2	133.1	133.9	133.9	133.9
Solder	1	130.0	109.1	109.1	105.5	109.1
<b>VII. Non-Metallic Minerals and Their Products</b>	<b>16</b>	<b>170.2</b>	<b>170.6</b>	<b>171.6</b>	<b>172.3</b>	<b>172.3</b>
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products	4	208.1	207.0	207.0	208.1	208.1
Glass and Its Products	2	83.3	83.2	83.2	83.2	83.2
Petroleum Products	2	93.2	93.2	97.8	97.8	97.8
Lime and Cement	2	102.3	117.7	117.7	117.7	117.7
Miscellaneous	2	141.3	140.1	140.1	140.1	140.1
<b>VIII. Chemicals and Allied Products</b>	<b>13</b>	<b>152.4</b>	<b>148.9</b>	<b>148.9</b>	<b>148.9</b>	<b>148.9</b>
Coal, Tar, Crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	134.6	134.6	134.6	134.6	134.6
White Lead, Putty & Shellac	3	163.2	160.3	160.3	160.3	160.3
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	153.6	152.8	152.8	152.8	152.8
Other Chemicals	2	122.5	87.9	87.9	87.9	87.9



# INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for Which Used, 1913=100)

	No. of Commodities	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
Total index of All Commodities	236	152.6	149.6	149.1	149.7	150.2
1. CONSUMERS' GOODS (GROUPS A & B)	98	154.5	153.1	156.6	159.5	158.9
A. <u>Foods, Beverages &amp; Tobacco</u>	74	156.2	151.5	156.4	160.9	159.9
Beverages	4	231.7	219.5	219.5	219.5	219.5
Breadstuffs	8	160.6	157.4	153.2	149.3	151.5
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	161.7	156.1	157.0	158.7	164.2
Fruits	8	207.2	227.5	223.9	218.3	235.8
Meats, Poultry and Lard	12	136.9	156.6	167.9	176.7	165.8
Milk and Milk Products	11	150.5	141.7	142.7	155.1	155.2
Sugar, refined	2	146.4	136.8	136.8	131.8	127.2
Vegetables	10	180.9	127.8	159.5	140.8	133.7
Eggs	2	164.3	127.4	132.7	147.2	163.2
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	160.9	159.1	159.1	159.1	159.1
B. <u>Other Consumers' Goods</u>	24	152.3	155.2	156.8	157.8	157.6
Clothing (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	155.8	169.1	169.1	168.1	167.9
Household Equipment	13	151.2	150.8	152.9	154.3	154.3
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	320.6	320.1	320.1	320.1	320.1
Miscellaneous	7	149.9	149.5	151.7	153.1	153.1
2. PRODUCERS' GOODS (GROUPS C & D)	146	146.4	147.8	144.6	143.4	142.8
C. <u>Producers' Equipment</u>	15	175.5	174.6	175.7	176.5	176.5
Tools	4	205.2	204.1	204.1	204.1	204.1
Light, Heat and Power Equipment and Supplies	7	175.5	174.7	175.9	176.7	176.7
Miscellaneous	4	169.5	165.2	165.2	165.2	165.2
D. <u>Producers' Materials</u>	131	143.2	145.0	141.2	139.8	139.1
and Building/Construction Materials	32	148.3	150.2	149.8	149.6	149.5
Lumber	14	149.3	151.2	151.2	151.3	151.0
Painters' Materials	4	161.2	154.7	154.7	149.6	153.8
Miscellaneous	14	144.3	147.1	145.9	145.4	145.4
<u>Manufacturers' Materials</u>	99	142.1	143.8	139.2	137.6	136.8
For Textile and Clothing Industries	21	174.8	172.4	169.0	165.0	165.3
For Fur Industry	2	441.8	304.8	304.8	322.2	322.2
For Leather Industry	6	127.5	139.6	136.0	135.7	125.1
For Metal Working Industries	27	106.2	106.1	106.2	106.1	106.9
For Chemical Using Industries	7	144.2	136.1	136.1	136.1	136.1
For Meat Packing Industries	4	114.8	151.8	155.6	154.2	133.0
For Milling and Other Industries	9	163.5	153.4	136.8	135.8	143.2
Miscellaneous Producers' Materials	23	143.7	141.2	140.5	137.7	139.3



WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Oct. 1927	July 1928	Aug. 1928	Sept. 1928	Oct. 1928
OATS, No. 2 C.W.							
Ft. William & Ft. Arthur Basis Bus.		.340	.637	.5894	.5220	.5487	.564
WHEAT, No. 1 Man. Northern							
Ft. William & Ft. Arthur Basis "		.882	1.441	1.3093	1.188	1.17	1.236
FLOUR, First Patent 2-98's jute							
Toronto		5.368	7.943	7.809	7.571	7.294	7.411
SUGAR, raw 960 Centrifugal							
Montreal	Cwt.	2.995	4.268	4.25	4.3125	4.0313	3.9688
SUGAR, granulated							
Montreal	"	4.198	6.1275	5.70	5.70	5.51	5.32
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.3423	.1919	.1931	.1828	.1875
RUBBER, Para, upriver, fine							
New York	"	.872	.2751	.2305	.2195	.1976	.1985
CATTLE, choice steers							
Toronto	Cwt.	6.893	8.14	11.281	11.235	11.15	9.875
HOGS, thick smooth							
Toronto	"	9.329	10.31	12.62	13.80	13.27	10.66
BEEF HIDES, No. 1 city cured							
Toronto	Lb.	.144	.19-	.20-	.19-	.19-	.16-
SOLE LEATHER, Mfr's. green hide			.20	.21	.20	.20	.17
crops, Toronto	"	.40	.43	.49	.49	.49	.49
BOX SIDES B.							
Mill	Ft.	.203	.31	.35	.34	.33	.33
BUTTER, creamery, finest							
Montreal	Lb.	.274	.42	.40	.41	.43	.42
CHEESE, Canadian, Old large							
Montreal	"	.17	.26	.27	.27	.29	.30
EGGS, Fresh, specials & extras							
Montreal	Doz.	.35	.55-	.43-	.46-	.50-	.55-
COTTON, raw 1-1 1/16"			.60	.48	.50	.55	.60
Hamilton	Lb.	.135	.2338	.2328	.2097	.1862	.2024
COTTON YARNS 10's white single							
Hosiery cops, mill	Lb.	.244	.42	.37	.37	.35	.35
SAXONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.7262	.7016	.7016	.7016	.7016
GINGHAM, amoskeag, 6.37 yds.							
to lb., Toronto	Yd.	.095	.17½	.175	.175	.16	.16
SILK, raw, Jap. Filature Kansai							
best, No. 1 to extra, New York	Lb.	3.757	4.85	4.40	4.55	4.60	4.85
WOOL, Eastern bright ¼ blood							
domestic, Toronto	Lb.	.165	.26-	.37	.37	.36	.35
WOOL, Western range, semi-bright			.27				
½ blood, domestic, Toronto	Lb.	.215	.28-	.35-	.35	.36	.35
PULP, ground No. 1			.29	.36			
Mill	Ton	15.90	25.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic			29.00	28.00	28.00	28.00	28.00
Mill	"	17.50	20.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	15.05	16.55	16.55	16.80	17.05
LEAD							
Montreal	"	4.67	6.00	5.80	6.00	6.10	6.10
TIN INGOTS, straits							
Toronto	Lb.	.465	.61625	.49½	.50½	.49¾	.50¾
SEELTER							
Montreal	Cwt.	5.80	7.65	7.75	7.80	7.80	7.80
COAL, anthracite							
Toronto	Ton	5.879	13.52	13.27	13.27	13.52	13.52
COAL, bituminous, N.S.							
run of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.19½	.195	.205	.205	.205
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	1.75	1.75	1.75	1.75	1.75





RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA

October, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100) rose one point in October, being 153 as compared with 152 in September. Higher levels for foods and coal were accountable for the advance.

The index number for 46 food items rose from 149 to 152, due mainly to higher prices for butter, eggs, milk and meats. Fresh eggs advanced from 46¢ to 50¢ per doz., while the storage variety were 41¢ and 45¢ per doz., respectively, for September and October. Creamery butter was up from 46¢ to 47¢ per lb. and the dairy quality from 41¢ to 42¢. Milk showed the usual seasonal advance, rising from 11¢ to 12¢ per qt. Meat prices were also higher. Potatoes, on the other hand, declined from 30¢ to 26¢ per pk.

The fuel and lighting group was up two points, from 147 to 149, due to higher prices for anthracite coal in Ontario and Quebec. The coal index for October was 173 as compared with 171 for September.

Index numbers for other groups remained unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914 - 1927 AND  
JANUARY - OCTOBER, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
1927						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150
July	151	145	147	156	159	150
August	152	149	147	156	159	150
September	152	149	147	156	159	150
October	153	152	149	156	159	150



# INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in October, 1928.  
Traders' Index

The "Traders' Index" of the prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 553.9 for the month of October, 1928, as compared with 470.6 for September, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:-  
International Nickel rose from \$126.3 to \$162.0, Steel of Canada from \$190.8 to \$206.9, Consolidated Mining and Smelting from \$267.5 to \$282.3, Page-Hersey from \$101.7 to \$112.3, National Breweries from \$135.1 to \$143.5, British Columbia Power "B" from \$23.3 to \$31.6, Fraser from \$62.3 to \$69.8, National Steel Car from \$47.1 to \$54.2, Brazilian from \$59.5 to \$66.6, Massey-Harris from \$44.8 to \$50.1, Canada Car and Foundry from \$50.6 to \$55.3 and Dominion Bridge from \$90.1 to \$93.9. Abitibi fell from \$51.7 to \$44.6, Canadian Industrial Alcohol "A" from \$43.5 to \$41.0 and Canada Power and Paper from \$32.8 to \$30.4.

Sales of International Nickel went up from 284,800 to 816,100, Brazilian from 247,300 to 819,900, Massey-Harris from 52,600 to 222,600, National Breweries from 24,900 to 71,700, Shawinigan from 28,200 to 73,400, Cockshutt Plow Co. from 23,200 to 62,200, Dominion Bridge from 46,700 to 84,200, British Columbia Power "B" from 6,300 to 42,400, British Columbia Power "A" from 13,500 to 43,000, National Steel Car from 25,200 to 48,600, Consolidated Mining and Smelting from 5,200 to 27,600, Abitibi from 18,100 to 40,100, Quebec Power from 10,500 to 29,000 and Canadian Industrial Alcohol "A" from 24,100 to 40,600. Power Corporation fell from 39,400 to 35,400 and Montreal Light, Heat and Power from 23,100 to 20,500.

Note: The Traders' Index measures the trend-of gains or losses for an "Average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.

Column 11. - Weighted index numbers of the volume of shares sold.

Column 111.- Index numbers of the total money value of the stocks included in 1 and 11 above.

Date	1 Prices	11 Sales	111 Values
1926	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.2	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0

1928			
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3
July	x391.2	x27.5	x108.0
August	x391.3	x32.7	x127.8
September	x470.6	x35.3	x166.4
October	553.9	53.9	362.2

x Revised index figures.



# INVESTORS' INDEX NUMBERS

The monthly index number of 79 industrial stocks rose from 186.6 in September to 202.6 in October. Miscellaneous stocks, influenced by International Nickel, rose from 210.5 to 245.8. Iron and Steel and Iron and Steel Products rose from 247.3 to 267.5. Pulp and Paper Stocks declined from 108.7 to 100.1. Sixteen domestic utilities were 144.2 in October as compared with 143.4 in September. For eight companies located abroad the index rose from 154.9 to 168.6, strength in Brazilian being an important factor. Nine bank stocks rose from 139.9 to 142.2.

## PREFERRED STOCKS

The index number for twenty-three preferred industrial stocks rose slightly in October, being 121.3 as compared with 120.1 in September. Iron and Steel Stocks, due to the influence of Steel of Canada, rose from 94.1 to 100.7. Pulp and Paper stocks declined from 162.1 in September to 158.6 in October.

## BONDS

Sixteen industrial and public service bonds were 111.9 in October as compared with 111.7 in September.

### 1. PREFERRED STOCKS

1913=100

1928

	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.
Iron and Steel	23 121.5	120.0	123.9	126.1	123.0	123.0	117.6	120.1	121.3
Iron and Steel Products and Construction	3 93.3	89.0	105.4	108.5	102.3	99.9	86.6	94.1	100.7
Pulp and Paper	3 90.2	91.4	92.3	92.3	90.8	91.1	89.4	91.6	91.9
Milling	1 180.3	178.4	181.9	183.3	183.4	181.1	161.7	162.1	158.6
Textiles and Clothing	3 115.5	114.1	111.5	112.2	112.3	112.2	110.8	111.9	112.2
Miscellaneous	4 126.7	126.8	125.0	125.1	123.9	124.3	126.4	126.4	125.9
(a) Food and Allied Products	9 142.7	141.1	142.2	144.5	142.3	143.9	140.2	141.5	141.2
(b) All other	3 213.1	210.2	214.1	221.0	214.5	220.4	212.1	218.2	225.2
	6 125.3	124.2	124.5	125.8	124.6	125.1	122.6	122.6	120.5

No. of

Bonds

### 11. BONDS

1927

1928

	Included	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bonds 16	111.6	111.2	112.3	112.4	113.0	113.0	112.9	113.0	112.3	111.2	111.2	111.7	111.7	111.7

## WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index of seventeen mining stocks, computed by the Dominion Bureau of Statistics on the base 1926=100, was 119.0 for the week ending November 1st as compared with 118.1 for the week ending October 25th.

Gold copper stocks, represented by Noranda and Amulet, rose from 289.7 to 294.0. Eleven gold stocks rose from 86.4 to 86.7. Four silver and miscellaneous stocks fell from 66.5 to 65.5.

Among the gold stocks the average weekly prices behaved as follows:- Vipond Consolidated rose from 58¢ to 59¢. Lake Shore from \$20.14 to \$20.86 and Wright-Hargreaves from \$2.72 to \$2.87. Dome fell from \$8.61 to \$8.42, Hollinger from \$9.43 to \$9.24, McIntyre from \$21.42 to \$21.24 and Sylvanite from \$2.30 to \$2.24.

Average prices were higher for one of the gold copper stocks and lower for the other. Noranda rose from \$54.46 to \$55.59, while Amulet fell from \$3.30 to \$3.13

In the silver and miscellaneous group the average price of Nipissing fell from \$2.96 to \$2.90 and Coniagas from \$2.95 to \$2.60. (For Tables see pages 13 and 14).







Oct 25 = 100

Oct 25 = 100

No. of Secur- ities	General Banks				Utilities				Industrials				Companies Abroad					
	Total		Trans- por- tation	Tele- phone and Tele- graph	Power		Iron & Steel		Mills		Textiles	Food and Allied Products	Power- ages	Mis- cell- aneous	Total	Indust- rial	Utility	
	Total	16			2	12	9	5	3	9								21
1927 May	118.3	108.9	122.3	115.4	105.1	137.5	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0
June	117.5	111.0	120.8	113.1	107.6	134.7	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3
July	118.3	114.2	121.1	117.4	107.4	131.7	120.6	154.4	97.4	123.8	119.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2
August	125.1	119.9	125.6	119.4	111.7	138.7	130.7	165.0	103.4	126.2	115.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2
September	133.3	128.1	127.1	117.4	108.5	147.0	146.1	185.1	112.5	139.6	131.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1
October	136.8	124.9	129.8	124.3	108.5	143.9	154.5	187.8	134.7	159.9	138.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7
November	139.0	121.6	130.3	125.1	108.7	144.0	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0
December 1928	144.0	126.4	135.8	132.4	112.7	147.0	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3
January	149.3	129.3	136.2	132.1	115.5	147.8	172.5	224.1	151.6	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2
February	146.0	134.4	135.1	128.0	116.7	150.1	167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	140.2	115.0	171.2
March	149.5	134.6	137.6	134.5	119.3	147.3	172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6
April	156.6	146.7	139.5	132.8	120.8	154.0	177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2
May	164.5	146.8	150.6	137.7	124.4	175.0	184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1
June	143.9	139.1	139.1	127.6	119.4	160.1	170.0	230.8	127.0	175.8	186.8	123.0	157.3	165.0	177.5	150.2	120.6	192.6
July	144.6	136.7	140.6	129.2	118.0	162.1	169.8	234.7	114.6	176.1	186.2	120.0	155.7	167.4	175.9	153.0	121.5	197.8
August	141.1	136.5	136.1	129.5	115.6	150.7	167.7	222.2	100.7	169.9	186.3	116.5	152.8	158.6	181.8	145.9	117.7	186.5
September	151.6	139.9	143.4	136.2	110.6	159.7	186.6	247.3	108.7	178.9	210.8	117.7	155.5	175.4	210.5	154.9	122.9	200.3
October	159.9	142.2	144.2	137.9	118.7	159.7	202.6	267.5	100.1	190.7	228.2	114.2	160.9	183.4	245.8	168.6	134.3	217.5



INDEX NUMBERS OF SEVENTEEN MINING STOCKS

	Gold	Copper	Silver and Miscellaneous	Total Index
	11	2	4	17
<u>1927</u>				
January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.8
March	119.6	128.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	101.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	128.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.8	138.2
<u>1928</u>				
Week ending				
July 5th	108.8	270.3	85.3	133.7
" 12th	108.5	295.4	85.9	137.6
" 19th	101.1	288.6	86.0	130.8
" 26th	96.4	309.6	83.9	130.4
Aug. 2nd	93.7	301.2	82.7	126.8
" 9th	91.0	296.0	78.3	123.6
" 16th	92.0	272.9	76.3	120.6
" 23rd	91.9	293.3	79.6	123.9
" 30th	93.0	302.6	79.3	126.2
Sept. 6th	93.6	293.5	80.4	125.3
" 13th	92.1	289.9	79.9	123.5
" 20th	90.4	278.8	73.3	120.0
" 27th	90.2	272.1	75.1	118.9
Oct. 4th	86.5	254.9	71.1	113.0
" 11th	81.1	248.5	64.7	107.3
" 18th	80.6	254.4	64.1	107.8
" 25th	86.4	289.7	66.5	118.1
Nov. 1st	86.7	294.0	65.5	119.0



WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

August to October, 1928.

	A U G U S T				S E P T E M B E R				O C T O B E R				N O V.	
	2nd	9th	16th.	23rd.	30th.	6th.	13th.	20th.	27th.	4th.	11th.	18th.	25th.	1st.
<u>Gold Group -</u>														
Premier	2.30	2.43	2.40	2.37	2.41	2.39	2.34	2.35	2.31	2.30	2.25	2.25	2.25	2.24
Genaurum	3.11	3.07	3.04	3.05	3.10	3.27	3.22	3.32	2.57	2.40	2.07	1.94	1.88	1.91
Dene	8.24	8.11	7.81	7.85	8.15	8.78	9.51	9.50	9.26	8.64	8.02	8.16	8.61	8.42
Hellinger	10.40	9.11	10.28	9.97	8.85	8.89	8.66	8.55	8.63	7.95	7.53	7.76	9.43	9.24
McIntyre	22.32	22.08	20.98	20.63	22.11	23.52	22.41	21.76	21.62	20.96	19.65	19.80	21.42	21.24
Vipond Consolidated	4.56	4.26	4.38	4.47	4.96	5.55	5.71	5.68	5.85	5.68	5.39	5.54	5.77	5.87
Kirkland Lake	1.55	1.52	1.46	1.46	1.50	1.52	1.56	1.53	1.48	1.39	1.28	1.22	1.18	1.18
Lake Shore	21.61	21.29	20.48	20.45	23.61	23.19	22.40	22.24	22.36	22.02	20.53	19.53	20.14	20.86
Sylvanite	2.07	2.26	2.35	2.44	2.41	2.69	2.96	2.77	2.83	2.59	2.59	2.41	2.30	2.24
Teck Hughes	9.44	9.34	9.06	9.25	9.34	9.17	9.08	8.95	9.02	8.94	8.28	8.42	8.63	8.63
Wright-Hargreaves	3.08	3.25	3.37	3.47	3.41	3.44	3.32	3.14	3.05	2.81	2.56	2.51	2.72	2.87
<u>Gold-Copper Group -</u>														
Amulet	4.13	4.07	3.70	3.91	3.91	3.63	3.42	3.25	3.33	3.13	2.76	3.07	3.30	3.13
Noranda	55.58	54.60	50.40	54.26	56.17	54.70	54.25	52.25	50.79	47.58	46.77	47.59	54.46	55.59
<u>Silver and Miscellaneous Group</u>														
Beaver	.92	.89	.88	.80	.84	.88	.90	.96	.96	.87	.73	.67	.66	.72
Nipissing	3.46	3.36	3.16	3.38	3.31	3.30	3.28	3.12	3.13	2.89	2.70	2.72	2.96	2.90
Genias	4.77	4.26	4.26	4.50	4.50	4.50	4.50	3.00	3.50	3.30	2.78	2.78	2.95	2.60
mining Corporation	3.32	3.19	3.13	3.32	3.30	3.39	3.32	3.31	3.29	3.23	3.07	3.05	3.10	3.11

2/11/28.





# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

## C A N A D A

## U N I T E D S T A T E S

Dominion Bureau of Statistics

Authority	General Index	(Consumers' Goods)	(Producers' Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Dun	Annalist
Number of Commodities	236	98	146	107	129	200	404	106	200	72 Series
Base	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913
Date										
1913	100	100	100	100	100	100	100	100	100	100
1914	102.3	101.3	103.4	104.2	101.0	66.2x	98	8.2115	120.887	100
1915	109.9	105.9	103.4	104.2	110.9	65.0	98	9.8330	122.211	101
1916	131.6	120.2	113.9	113.9	110.9	62.8	101	9.8330	126.393	104
1917	178.5	154.0	130.7	133.4	130.4	82.0	127	11.8237	148.807	122
1918	199.0	172.8	177.4	178.4	175.5	111.4	177	15.6385	204.121	169
1919	209.2	191.7	195.0	189.2	196.9	128.7	194	18.7117	229.220	190
1920	243.5	226.1	206.2	206.2	204.4	136.7	206	18.6642	230.846	190
1921	171.8	174.4	241.9	244.0	242.0	143.8	226	248.721	248.721	205
1922	152.0	153.6	167.3	168.4	160.0	97.3	147	18.8095	170.451	141
1923	153.0	151.3	146.8	148.5	155.0	98.6	149	12.1185	171.660	144
1924	155.2	150.5	145.0	142.8	159.1	101.1	154	13.4028	189.787	157
1925	160.3	156.9	147.6	148.6	157.3	98.9	150	12.8672	189.322	157
1926	156.2	161.5	155.5	158.0	160.2	105.2	159	13.9445	197.694	164
1927	151.6	154.3	148.3	156.7	154.3	100.0	151	13.0207	189.398	157
1927	152.4	151.9	147.0	153.2	148.6	94.2	147	12.7787	187.092	155
1927	152.4	151.9	150.1	155.9	148.6	92.2	144.6	(a)	(a)	(a)
1928	152.7	152.9	149.5	155.8	148.9	93.2	146.6	12.3803	185.598	154
1929	151.3	153.6	146.6	153.0	148.2	95.8	146.6	12.5830	186.335	154
1930	152.6	154.5	146.4	154.2	148.3	96.5	149.3	12.9015	188.298	156
1931	152.2	154.2	146.8	155.7	147.5	97.0	150.1	13.2647	190.217	157
1932	154.8	154.4	147.0	152.7	147.8	96.1	149.1	13.3937	191.715	159
1933	151.3	152.4	148.6	152.2	147.6	95.5	145	13.5348	193.342	160
1934	150.8	151.8	148.1	151.5	147.4	96.3	144.6	13.5732	192.849	160
1935	152.8	154.1	149.9	155.0	148.1	96.4	146.6	13.5263	191.884	159
1936	153.2	152.0	152.7	155.9	149.4	97.6	148	13.3499	193.788	160
1937	152.9	150.0	153.9	155.5	148.8	97.4	150	13.4161	195.415	162
1938	150.2	151.5	150.3	151.7	147.9	99.1	150	13.4376	197.169	164
1939	149.6	153.1	147.8	149.9	147.8	98.0	148	13.1913	195.691	162
1940	149.1	156.6	144.6	148.5	148.2	97.6	151	13.1418	195.183	161
1941	149.7	159.5	143.4	149.6	147.9	98.9	151	13.1903	194.132	161
1942	150.2	158.9	142.8	150.5	147.3	99.0	150	13.2813	193.925	160
1943	150.2	158.9	142.8	150.5	147.3	99.0	150	13.1285	194.734	161

(x) Index No. of prices revised 1926 = 100.

(a) First of Month



E U R O P E

COUNTRY	UNITED KINGDOM				FRANCE		ALSACE LOIRRAINE		GERMANY	
	Board of Trade	Economist	Statist.	Times	Statistique Générale	U. S. Federal Reserve Board			Federal Statistical Office	Frankfurter Zeitung
No. of Commodities	150	44	45	60	45	70	55	38	100	100
Base Period	1913	1901-1905	1866-77	1913	1901-1910	1913	July, 1914	1913		July, 1914
Date										
1913	100	100 (a)	100 (a)	100	100 (a)	100	100	100	100	
1914		98.7	100		102.0			106		
1915		123.1	127.1		129.8			142		
1916		160.5	159.5		188.2			153		
1917		204.1	206.1		261.6			179		
1918		224.9	226.5		339.2			217		
1919		235.1	241.9		356.2			415		
1920	307.3	283.2	295.3	328	509.4	512		1486		
1921	197.2	181.0	182.4	189	345.0	344		1911		
1922	158.8	159.5	154.1	158	326.6	319		34182		
1923	158.9	162.1	151.8	162	418.9	394		74(b)		
1924	166.2	173.9	164.6	171	488.5	446		93		140.1 Dec.
1925	159.1	166.5	159.5	161	549.8	479		122.5	(c)	137.3
1926	148.1	152.8	149.6	150	702.6	585		130.4		141.6
1927	141.4	147.9	144.2		617.1			125.1		134.4
1927		(d)	(a)		(d)					136.8
1927		151.2	144.5		617.7					130.3
August	140.9	149.9	142.9	144.8	600.4	578	634			137.9
September	142.1	148.4	141.9	144.2	587.0	574	643			136.2
October	141.4	146.9	142.9	143.5	594.3	554	640			139.8
November	140.4	146.5	142.8	143.9	603.9	545	635			140.1
December						567				138.5
1928										139.6
January	141.1	144.3	142.2	141.6	606.6	569	645			138.3
February	140.3	145.6	142.5	141.8	608.8	569	645			137.9
March	140.8	147.3	145.4	143.7	622.8	587	643			137.0
April	142.9	149.9	147.8	145.9	623.8	601	653			137.7
May	143.6	149.7	148.5	146.2	632.6	617	660			139.6
June	142.6	147.2	144.2	144.4	625.7	621	661			140.5
July	141.1	144.5	141.5	141.3	623.8		664			141.3
August	139.3	142.8	138.8	140.0	617.0					138.3
September	137.6	141.5	137.4	137.8						141.5
										137.9
										136.2

(a) Converted to 1913 base. (b) Gold Marks. (c) New Series. (x) 000's omitted. (d) End of Month.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SPAIN	DENMARK	FINLAND
Authority	Federal Statistical Office	Dr. Lorenz	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Statistique	Gotabergs Handels Tidning	Commerce Department
Number of Commodities	47 x	71	130	48	93		47	160
Base	January- July, 1914	July, 1914	April, 1914	1913	Dec. 31/13- June 30/14	1913	July 1/13- June 30/14	1913
Period	July, 1914	July, 1914	April, 1914	1913	Dec. 31/13- June 30/14	1913	July 1/13- June 30/14	1913
Date	July, 1914	July, 1914	April, 1914	1913	Dec. 31/13- June 30/14	1913	July 1/13- June 30/14	1913
1913	100	100	100	100	100	100	100	100
1914				109	115		116	
1915				146	159		145	
1916				226	233		185	
1917				276	341		244	
1918				376	345		244	
1919				304	322		330	
1920				292	382		347	
1921				182	298		211	
1922				160	233		162	
1923				151	232		157	
1924				156	269		155	
1925				155	251		157	
1926				145	196		144	
1927				148	160		167	
1928								
August	133	147.9	850	149	161	167	144	146
September	130	148.3	837	150	158	167	145	146
October	129	148.9	839	150	157	165	143	147
November	127	150.1	838	151	157	166	143	148
December	127	150.0	841	151	156	166	142	148
1928								
January	129x	144.7	851	153	157	164	142	148
February	128	144.2	848	150	157	163	142	147
March	129	144.9	848	152	157	164	145	149
April	131	145.6	847	153	156	162	147	151
May	131	145.1	844	153	156	162	149	152
June	133	145.2	844	153	158	162	149	151
July	133	144.1	841	148	161	162	149	151
August	133	143.6	831	144	160	162	149	150
September	131			145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1929				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1930				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1931				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1932				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1933				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1934				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1935				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1936				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1937				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1938				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1939				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145	153	162	149	154
April				145	153	162	149	154
May				145	153	162	149	154
June				145	153	162	149	154
July				145	153	162	149	154
August				145	153	162	149	154
September				145	153	162	149	154
October				145	153	162	149	154
November				145	153	162	149	154
December				145	153	162	149	154
1940				145	153	162	149	154
January				145	153	162	149	154
February				145	153	162	149	154
March				145				

1. The first part of the paper is devoted to a general discussion of the problem.

2. In the second part, we shall consider the case of a single particle.

3. The third part is devoted to the case of a system of particles.

4. In the fourth part, we shall consider the case of a continuous medium.

5. The fifth part is devoted to the case of a system of continuous media.

6. In the sixth part, we shall consider the case of a system of particles and continuous media.

7. The seventh part is devoted to the case of a system of particles and continuous media.

8. In the eighth part, we shall consider the case of a system of particles and continuous media.

9. The ninth part is devoted to the case of a system of particles and continuous media.

10. In the tenth part, we shall consider the case of a system of particles and continuous media.







I INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

-19-

COUNTRY	A S I A			O C E A N I A			A F R I C A	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Caire)
No. of Commodities	75	43	56	92	100		188	23
Base Period	July, 1914	February, 1913	October, 1899	1911	1911	1909-1913	1910	Jan. 1, 1913-July 31, 1914.
Date								
1913		100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	
1914	100		95.5	105.6	104.1	1041	96.9	100
1915	112		96.6	147.4	128.3	1171	107.1	103
1916	128		113.1	138.2	136.4	1259	122.6	128
1917	145		148.5	152.8	158.2	1432	140.7	176
1918	178		195.8	177.8	177.0	1685	153.1	211
1919	196		235.9	188.9	191.4	1761	164.8	231
1920	201	152.0	239.9	227.9	229.2	2067	223.3	316
1921	178	150.2	200.4	174.9	179.1	1919	160.4	173
1922	176	145.5	195.8	161.6	164.8	1645	128.4	146
1923	172	156.4	199.1	178.7	176.3	1579	126.6	132
1924	173	153.9	206.5	173.3	171.6	1648	128.7	143
1925	159	159.4	201.7	169.6	170.1	1609	127.6	152
1926	148	164.1	178.9	168.4	167.9	1536	123.3	132
1927	147	170.4	169.8	167.0		1467	124.2	120
1927 (b)		(c)				(d)		
August	148	170.8	167.5	172.7	171.4	1460		117
September	150	171.8	169.0	177.9	180.1	1463		120
October	147	168.7	169.8	181.3	181.0	1462	122.2	118
November	148	165.8	168.5	173.9	173.9	1468		115
December	148	163.5	168.0	169.9	170.2	1483		114
1928								
January	145	163.1	169.4	171.0	165.4	1497	123.4	114
February	144	164.3	169.2	168.2	165.2	1474		114
March	144	163.4	169.2	168.2	165.3	1475		116
April	146	163.1	169.6	169.5		1469	120.8	120
May	147	164.5	171.5	166.4		1476		117
June	145	160.0	168.9	166.0		1479		117
July	149	160.0	168.9	166.0		1479		117
August	148	159.2	168.6	164.9		1476	119.0	117
September	143		169.9	161.0		1472		119

(a) Converted to 1913 base. (b) End of month. (c) Last Wednesday of month. (d) Fifteenth of month

7/11/28 U.S.

Figure 1. The effect of the concentration of the *Agaricus bisporus* spores on the growth of *Agaricus bisporus* and *Agaricus bisporus* spores on the growth of *Agaricus bisporus*. The concentration of the *Agaricus bisporus* spores was 10<sup>6</sup> spores/ml (A), 10<sup>7</sup> spores/ml (B), 10<sup>8</sup> spores/ml (C), 10<sup>9</sup> spores/ml (D), 10<sup>10</sup> spores/ml (E), 10<sup>11</sup> spores/ml (F), 10<sup>12</sup> spores/ml (G), 10<sup>13</sup> spores/ml (H), 10<sup>14</sup> spores/ml (I), 10<sup>15</sup> spores/ml (J), 10<sup>16</sup> spores/ml (K), 10<sup>17</sup> spores/ml (L), 10<sup>18</sup> spores/ml (M), 10<sup>19</sup> spores/ml (N), 10<sup>20</sup> spores/ml (O), 10<sup>21</sup> spores/ml (P), 10<sup>22</sup> spores/ml (Q), 10<sup>23</sup> spores/ml (R), 10<sup>24</sup> spores/ml (S), 10<sup>25</sup> spores/ml (T), 10<sup>26</sup> spores/ml (U), 10<sup>27</sup> spores/ml (V), 10<sup>28</sup> spores/ml (W), 10<sup>29</sup> spores/ml (X), 10<sup>30</sup> spores/ml (Y), 10<sup>31</sup> spores/ml (Z), 10<sup>32</sup> spores/ml (AA), 10<sup>33</sup> spores/ml (AB), 10<sup>34</sup> spores/ml (AC), 10<sup>35</sup> spores/ml (AD), 10<sup>36</sup> spores/ml (AE), 10<sup>37</sup> spores/ml (AF), 10<sup>38</sup> spores/ml (AG), 10<sup>39</sup> spores/ml (AH), 10<sup>40</sup> spores/ml (AI), 10<sup>41</sup> spores/ml (AJ), 10<sup>42</sup> spores/ml (AK), 10<sup>43</sup> spores/ml (AL), 10<sup>44</sup> spores/ml (AM), 10<sup>45</sup> spores/ml (AN), 10<sup>46</sup> spores/ml (AO), 10<sup>47</sup> spores/ml (AP), 10<sup>48</sup> spores/ml (AQ), 10<sup>49</sup> spores/ml (AR), 10<sup>50</sup> spores/ml (AS), 10<sup>51</sup> spores/ml (AT), 10<sup>52</sup> spores/ml (AU), 10<sup>53</sup> spores/ml (AV), 10<sup>54</sup> spores/ml (AW), 10<sup>55</sup> spores/ml (AX), 10<sup>56</sup> spores/ml (AY), 10<sup>57</sup> spores/ml (AZ), 10<sup>58</sup> spores/ml (BA), 10<sup>59</sup> spores/ml (BB), 10<sup>60</sup> spores/ml (BC), 10<sup>61</sup> spores/ml (BD), 10<sup>62</sup> spores/ml (BE), 10<sup>63</sup> spores/ml (BF), 10<sup>64</sup> spores/ml (BG), 10<sup>65</sup> spores/ml (BH), 10<sup>66</sup> spores/ml (BI), 10<sup>67</sup> spores/ml (BJ), 10<sup>68</sup> spores/ml (BK), 10<sup>69</sup> spores/ml (BL), 10<sup>70</sup> spores/ml (BM), 10<sup>71</sup> spores/ml (BN), 10<sup>72</sup> spores/ml (BO), 10<sup>73</sup> spores/ml (BP), 10<sup>74</sup> spores/ml (BQ), 10<sup>75</sup> spores/ml (BR), 10<sup>76</sup> spores/ml (BS), 10<sup>77</sup> spores/ml (BT), 10<sup>78</sup> spores/ml (BU), 10<sup>79</sup> spores/ml (BV), 10<sup>80</sup> spores/ml (BW), 10<sup>81</sup> spores/ml (BX), 10<sup>82</sup> spores/ml (BY), 10<sup>83</sup> spores/ml (BZ), 10<sup>84</sup> spores/ml (CA), 10<sup>85</sup> spores/ml (CB), 10<sup>86</sup> spores/ml (CC), 10<sup>87</sup> spores/ml (CD), 10<sup>88</sup> spores/ml (CE), 10<sup>89</sup> spores/ml (CF), 10<sup>90</sup> spores/ml (CG), 10<sup>91</sup> spores/ml (CH), 10<sup>92</sup> spores/ml (CI), 10<sup>93</sup> spores/ml (CJ), 10<sup>94</sup> spores/ml (CK), 10<sup>95</sup> spores/ml (CL), 10<sup>96</sup> spores/ml (CM), 10<sup>97</sup> spores/ml (CN), 10<sup>98</sup> spores/ml (CO), 10<sup>99</sup> spores/ml (CP), 10<sup>100</sup> spores/ml (CQ), 10<sup>101</sup> spores/ml (CR), 10<sup>102</sup> spores/ml (CS), 10<sup>103</sup> spores/ml (CT), 10<sup>104</sup> spores/ml (CU), 10<sup>105</sup> spores/ml (CV), 10<sup>106</sup> spores/ml (CW), 10<sup>107</sup> spores/ml (CX), 10<sup>108</sup> spores/ml (CY), 10<sup>109</sup> spores/ml (CZ), 10<sup>110</sup> spores/ml (DA), 10<sup>111</sup> spores/ml (DB), 10<sup>112</sup> spores/ml (DC), 10<sup>113</sup> spores/ml (DD), 10<sup>114</sup> spores/ml (DE), 10<sup>115</sup> spores/ml (DF), 10<sup>116</sup> spores/ml (DG), 10<sup>117</sup> spores/ml (DH), 10<sup>118</sup> spores/ml (DI), 10<sup>119</sup> spores/ml (DJ), 10<sup>120</sup> spores/ml (DK), 10<sup>121</sup> spores/ml (DL), 10<sup>122</sup> spores/ml (DM), 10<sup>123</sup> spores/ml (DN), 10<sup>124</sup> spores/ml (DO), 10<sup>125</sup> spores/ml (DP), 10<sup>126</sup> spores/ml (DQ), 10<sup>127</sup> spores/ml (DR), 10<sup>128</sup> spores/ml (DS), 10<sup>129</sup> spores/ml (DT), 10<sup>130</sup> spores/ml (DU), 10<sup>131</sup> spores/ml (DV), 10<sup>132</sup> spores/ml (DW), 10<sup>133</sup> spores/ml (DX), 10<sup>134</sup> spores/ml (DY), 10<sup>135</sup> spores/ml (DZ), 10<sup>136</sup> spores/ml (EA), 10<sup>137</sup> spores/ml (EB), 10<sup>138</sup> spores/ml (EC), 10<sup>139</sup> spores/ml (ED), 10<sup>140</sup> spores/ml (EE), 10<sup>141</sup> spores/ml (EF), 10<sup>142</sup> spores/ml (EG), 10<sup>143</sup> spores/ml (EH), 10<sup>144</sup> spores/ml (EI), 10<sup>145</sup> spores/ml (EJ), 10<sup>146</sup> spores/ml (EK), 10<sup>147</sup> spores/ml (EL), 10<sup>148</sup> spores/ml (EM), 10<sup>149</sup> spores/ml (EN), 10<sup>150</sup> spores/ml (EO), 10<sup>151</sup> spores/ml (EP), 10<sup>152</sup> spores/ml (EQ), 10<sup>153</sup> spores/ml (ER), 10<sup>154</sup> spores/ml (ES), 10<sup>155</sup> spores/ml (ET), 10<sup>156</sup> spores/ml (EU), 10<sup>157</sup> spores/ml (EV), 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10<sup>188</sup> spores/ml (GA), 10<sup>189</sup> spores/ml (GB), 10<sup>190</sup> spores/ml (GC), 10<sup>191</sup> spores/ml (GD), 10<sup>192</sup> spores/ml (GE), 10<sup>193</sup> spores/ml (GF), 10<sup>194</sup> spores/ml (GG), 10<sup>195</sup> spores/ml (GH), 10<sup>196</sup> spores/ml (GI), 10<sup>197</sup> spores/ml (GJ), 10<sup>198</sup> spores/ml (GK), 10<sup>199</sup> spores/ml (GL), 10<sup>200</sup> spores/ml (GM), 10<sup>201</sup> spores/ml (GN), 10<sup>202</sup> spores/ml (GO), 10<sup>203</sup> spores/ml (GP), 10<sup>204</sup> spores/ml (GQ), 10<sup>205</sup> spores/ml (GR), 10<sup>206</sup> spores/ml (GS), 10<sup>207</sup> spores/ml (GT), 10<sup>208</sup> spores/ml (GU), 10<sup>209</sup> spores/ml (GV), 10<sup>210</sup> spores/ml (GW), 10<sup>211</sup> spores/ml (GX), 10<sup>212</sup> spores/ml (GY), 10<sup>213</sup> spores/ml (GZ), 10<sup>214</sup> spores/ml (HA), 10<sup>215</sup> spores/ml (HB), 10<sup>216</sup> spores/ml (HC), 10<sup>217</sup> spores/ml (HD), 10<sup>218</sup> spores/ml (HE), 10<sup>219</sup> spores/ml (HF), 10<sup>220</sup> spores/ml (HG), 10<sup>221</sup> spores/ml (HH), 10<sup>222</sup> spores/ml (HI), 10<sup>223</sup> spores/ml (HJ), 10<sup>224</sup> spores/ml (HK), 10<sup>225</sup> spores/ml (HL), 10<sup>226</sup> spores/ml (HM), 10<sup>227</sup> spores/ml (HN), 10<sup>228</sup> spores/ml (HO), 10<sup>229</sup> spores/ml (HP), 10<sup>230</sup> spores/ml (HQ), 10<sup>231</sup> spores/ml (HR), 10<sup>232</sup> spores/ml

*[Faint handwritten notes at the bottom of the page]*

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INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES.

COUNTRY	CANADA			UNITED STATES			GREAT BRITAIN			FRANCE			BELGIUM	HOLLAND										
Nature of Index	Dominion Bureau of Statistics			Foods Bureau of Labour Statistics			National Industrial Conference Board			Food Cost of Living			Foods Cost of Living			13 articles of living			Cost of Living 56 Items 59 Localities			29 Foods 6 Towns		
Base Period	1913			1913			July 1914			July 1914			July 1914			July 1914			1st half of 1914			April 1914		
Date	1913			1913			1913			1913			1913			1913			1913			1913		
1913	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
1914	104	101	101	102.4	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0	
1914 July	105	105	105	101.3	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	105.1	
1915	117	111	111	113.7	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	118.3	
1916	151	131	131	146.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	142.4	
1917	173	149	149	168.3	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	174.4	
1918	185	164	164	185.9	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	199.3	
1919	213	190	190	203.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	200.4	
1920	163	167	167	153.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	174.3	
1921	138	153	153	141.6	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	169.5	
1922	139	153	153	146.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	173.2	
1923	137	150	150	145.9	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	172.5	
1924	143	152	152	157.4	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	177.9	
1925	151	153	153	160.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	175.6	
1926	148	152	152	155.4	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	
1927	145	150	150	154.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	
September	146	151	151	156.1	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	171.0	
October	148	152	152	156.5	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	
November	150	153	153	155.9	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	
December	151	154	154	156.1	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	172.0	
1928	151	153	153	155.1	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	
January	149	152	152	151.6	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
February	147	152	152	151.4	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
March	147	152	152	152.1	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
April	145	151	151	153.8	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
May	144	151	151	152.6	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
June	145	151	151	152.8	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
July	149	152	152	154.2	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
August	149	152	152	154.2	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
September	149	152	152	154.2	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	168.3	
October	152	153	153	157.8	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	170.0	

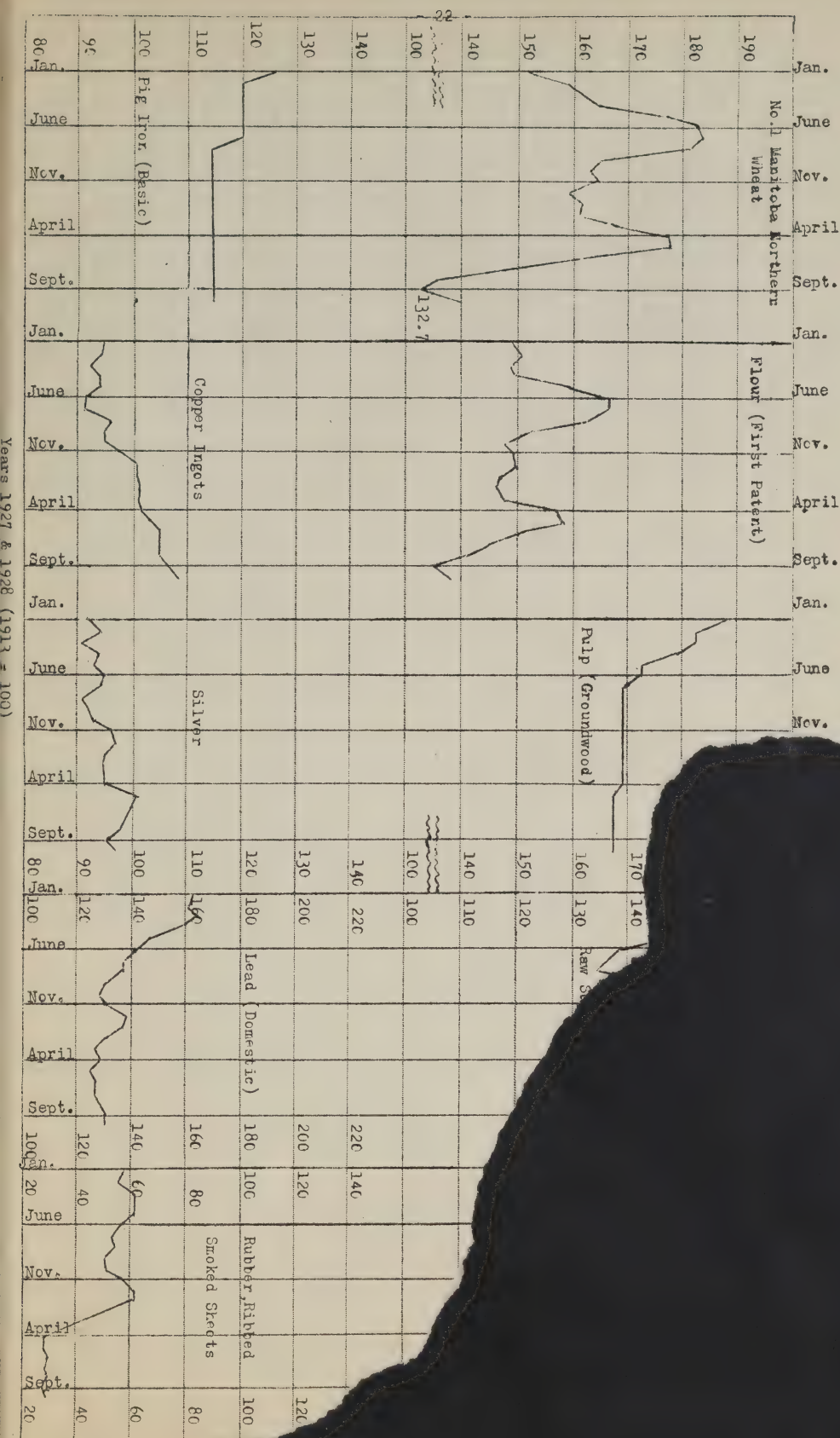
(1) First half of year. (2) Since date of stabilisation, gold index.













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CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 6

No. 11

PRICES & PRICE INDEXES

NOVEMBER 1928

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

◆ ◆ ◆

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

◆ ◆ ◆

OTTAWA

1928

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued December 10, 1928)

Dominion Statistician:  
Chief, Internal Trade Branch:

R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Herbert Marshall, B.S., F.S.S.

INDEX NUMBERS OF WHOLESALE PRICES  
NOVEMBER, 1928

The Dominion Bureau of Statistics index number of wholesale prices fell 1.6 points in November being 148.6 as compared with 150.2 in October. Four of the main groups were lower, three were higher and one unchanged. 45 price quotations were higher and 43 lower but the declines were of greater importance. 148 quotations were unchanged.

Vegetables and their Products fell from 145.9 to 143.3 chiefly because of declines in wheat, barley, corn, rye, flour, oat products, potatoes, coffee, sugar, rubber and foreign fruits. Animals and their Products fell from 158.6 to 156.4, lower levels for cattle, hogs, meats and lard more than offsetting higher levels for eggs, butter, hides and fish. Fibres, Textiles and Textile Products declined slightly, being 163.2 as compared with 163.5 last month. Cotton, cotton yarn and silk were higher in price, while wool, jute and manila rope were lower. Iron and its Products rose from 139.4 to 140.6 chiefly because of advances in steel bars and steel sheets. Non-ferrous Metals rose from 96.2 to 97.7 due to higher levels for copper, tin, lead and brass sheets. Chemicals and Allied Products fell from 148.7 to 147.8 because of declines in sulphuric acid and putty. Wood and Wood Products were 154.6 as compared with 154.4 in October. Non-Metallic Minerals were stationary.

Consumers' Goods fell from 158.2 to 156.5, declines in flour, oat products, potatoes, coffee, meats, oranges and bananas more than offsetting advances in fish, butter, eggs and dried fruits.

Producers' Goods fell from 142.8 to 141.5. Building and Construction Materials were slightly firmer at 149.8 as compared with 149.5 last month. Manufacturers' Materials fell from 136.8 to 135.0. Of these, materials for the milling, meat packing, textile and chemical industries, also miscellaneous producers' materials moved to lower levels, while materials for the fur, leather and metal-working industries were higher.

Raw or Partly Manufactured Goods declined from 149.7 to 147.8. Lower prices for wheat, potatoes, coffee, sugar, livestock, meats, wool and naval stores more than counterbalanced higher prices for butter, eggs, cotton, silk and non-ferrous metals.

Fully or Chiefly Manufactured Goods fell from 147.3 to 146.7. Flour, smoked meats, lard and sulphuric acid declined in price, while butter, prepared fish, cotton yarn, rolling mill products and copper products advanced.

The index for domestic farm products stood at 143.9 as compared with 144.0 last month. Vegetable farm products, due chiefly to declines in wheat and potatoes, fell from 141.4 to 138.6. Animal farm products rose from 148.5 to 152.9, declines in livestock and wool being more than offset by higher levels for eggs and hides.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices, on the whole, were slightly lower in November. No. 1 Manitoba Northern cash wheat averaged \$1.21 as compared with \$1.23 4/5 in October. Prices fluctuated within narrow limits. Downward revisions in the estimates of Canada's marketable wheat owing to first damage, cyclone damage to ripening wheat in the Argentine, talk of "farm relief" in the United States, along with the prospect of large sales to non-European as well as European countries caused an increase in bullish sentiment and prices rose to their high point for the month of \$1.24 1/8 on the 17th. A gradual decline to the month's low of \$1.16 5/8 on the 30th then occurred, the influence of the above factors being offset by increased crop estimates for the United States, more optimistic reports from Europe and the Argentine,



and the release of bearish world stock figures. The most prevalent opinion is, however, that the market is technically sound and likely to be more responsive to favourable than unfavourable influences.

The movement in coarse grains was mixed. No.3 C.W. barley declined from 70 1/8¢ to 68 1/3¢ at Winnipeg. Ontario good malting barley at Toronto was up one cent to 71.8¢. Oats stood at practically the same levels as last month. No. 1 N.W.C. flax at Winnipeg averaged \$1.95 2/3 per bushel as compared with \$1.92 3/4 last month, the strength due mainly to the reported diminution of the Argentine crop owing to severe storms. Corn declined, due to liberal offerings at present. American yellow No.3 at Toronto averaged \$1.01 1/3 as compared with \$1.14 last month.

The flour market, while decidedly active both for local and export account, followed the fluctuations in wheat. Manitoba first patent at Toronto averaged \$7.37 per 2-98's jute bags as compared with \$7.41 in October. Oat products were somewhat easier although the difficulty of securing good milling oats still exists, a situation which, however, should soon be remedied. Rolled oats at Toronto declined from \$3.70 to \$3.55 per 90 lb. sack and oatmeal from \$4.23 - \$4.75 to \$4.08 - \$4.40 per 98 lb. sack. Mill feeds were firmer, shorts advancing from \$35.19 to \$36.80 per ton.

The sugar market was weak, severe competition again depressing prices. A contributing factor was the higher estimate of the European beet crop. Raw sugar 96° centrifugal at New York declined from \$2.15 2/3 to \$2.06 1/4, the lowest point in several years. Domestic refined was unchanged in price.

Dried fruits were generally firmer. Prunes, owing to the acute shortage, were strong. 60's-70's at Toronto advanced from 9 3/4¢ - 11¢ to 10 1/2¢ - 11¢. Three crown muscatel raisins rose from 10 1/2¢ to 11¢. New pack evaporated apples, arriving on a market which has been bare for some time were quoted at 15¢ per lb., a considerably higher level than last year. Oranges and bananas, due to more plentiful supplies, were easier. Oranges, 96's, 100's, 126's declined from \$8.00-\$9.00 to \$5.50-\$6.00 at Montreal, while bananas fell from \$5.00 to \$4.25-\$4.50 per bunch.

Canned vegetables were reduced in order to liquidate stocks. Opening prices announced in October were lower than last year despite smaller packs. Canned corn 2's declined from \$1.45-\$1.55 to \$1.45-\$1.50, canned peas 4's from \$1.50 to \$1.45-\$1.50 and tomatoes 2 1/2's from \$1.55 to \$1.50.

Potato prices moved to still lower levels, the weakness due to the abundant supplies. Quebec whites at Montreal declined from 98¢ to 90¢ per bag, Ontario potatoes at Toronto from 92 1/2¢ to 87 1/2¢ per bag and New Brunswick potatoes at St. John from \$1.65 to \$1.50 per barrel.

Coffee, with the conclusion of the harvesting of the new crop, was slightly easier although it remains basically firm. Green Santos good coffee at Toronto fell from 29 1/2¢ to 28¢ and green Ric from 26¢ to 24¢.

Turpentine and resin were firmer reflecting the stronger tone in southern naval stores markets due to smaller crops and the likelihood of higher freight rates from southern U.S. points. Rosin W.W. rose from \$13.00 to \$13.50 per barrel and turpentine from 98¢ to 99¢ per gallon.

Rice owing to smaller crops showed strength. Rangoon, cleaned and polished rose from \$3.75-\$4.90 to \$3.85-\$5.00 per cwt.

Rubber prices were slightly weaker influenced probably by the removal of restriction as the statistical position is fairly strong. Ceylon ribbed smoked sheets were 18 1/8¢ as compared with 18 3/4¢ in October and upriver fine Para 19 1/2¢ as compared with 19 4/5¢.

Cattle prices again moved to lower levels, supplies being too heavy for the market to absorb readily. Western cattle at Winnipeg declined from \$9.28 to \$8.87 and choice steers at Toronto from \$9.87 1/2 to \$9.28. The hog market was weaker, reflecting increasing receipts and poor United States markets. Thick smooth w.o.c. grades at Toronto averaged \$9.65 as compared with \$10.66 in October.

Meats reflected livestock declined. Beef, dressed fronts, at Toronto, declined from \$15.50 to \$14.90 per cwt. and dressed hinds from \$21.12 to \$17.90. Choice veal fell from 25¢ to 22 1/2¢ per lb. Dressed shop hogs averaged \$16.30 as compared with \$19.75 in October. Smoked, standard, light bacon at Toronto fell from 33 1/2¢ to 30¢ and smoked, standard, light ham from 28¢-29¢ to 26¢-27¢.





Fish, fresh frozen and smoked grades, was decidedly firm, prolonged adverse weather at the coast having resulted in scarcity. Dry shore cod fish (price to fishermen) advanced from \$8.00 to \$8.50 per quintal. Salt herring rose from \$7.00 to \$7.50 per bbl. and salt spring mackerel from \$9.00 to \$9.50.

Hide prices following their recent prolonged decline were firmer, more active demand having reduced accumulated stocks. Beef hides, city cured, all weights rose from 16¢-17¢ to 17¢-18¢ and calf skins city cured all weights from 22¢-23¢ to 24¢-25¢.

The butter market was slightly firmer, reflecting better demand and the firm statistical position, storage holdings being 23% below those of last year. Creamery finest butter at Montreal rose from 42¢ to 43¢ and creamery prints at Toronto from 43½¢ to 44¢. The cheese market was quiet with demand dull and slightly lower prices.

With the acute shortage of new-laid eggs, prices continued their upward climb. Fresh specials and extras at Montreal rose from 55¢-60¢ to 65¢-75¢. No. 1 storage eggs at Toronto declined from 41¢-42¢ to 38¢-40¢ the market being somewhat unsettled as a result of the unsatisfactory situation in the United States.

Lard reflected the easier tendency in hogs, declining from 17½¢ to 16½¢ per lb. at Toronto.

The cotton market was firmer. A distinct improvement in the general textile situation, sharply increased domestic consumption and heavy exports indicating urgent demand from foreign spinners and, on the other hand, the poorer crop prospects led to a preponderance of bullish sentiment and gradually rising prices. Upland middling spot at New York averaged 19.89¢ per lb. as compared with 19.62¢ in October and middling 1-1 1/16" at Hamilton 20.4¢ as compared with 20.3¢. Yarn prices reflected the higher cotton levels of recent months. 10's white single hosiery cops advanced from 35¢ to 37¢ per lb.

The silk market continued firm aided by favourable exchange rates and continued good demand. Jap. fil. Kansai best No. 1 to extra was \$5.00 per lb. (New York basis) as compared with \$4.95 last month.

Some grades of wool were easier in spite of a firmer world situation. No general increase in mill activity is reported and the outlook for the immediate future is obscure. Western domestic wool, semi-bright, 3/8 blood declined from 35¢ to 33¢ per lb. and western range wool from 35¢ to 32¢.

The downward trend in jute continued, the price of first marks falling from \$8.95 to \$8.80 per cwt. Best manila rope was one cent lower at 22½¢.

Iron and steel prices were firm reflecting higher levels in the United States and the general activity of the market. Galvanized sheets #24 U.S. gauge rose from \$4.35 to \$4.46 per 100 lbs. carlots f.o.b. Montreal and black steel sheets from \$3.50 to \$3.65. Round and square steel bars rose from \$2.26 to \$2.44 per cwt.

Copper prices continued to reflect the strong statistical position, stocks of refined copper being at the lowest point in over ten years. Electrolytic copper, domestic, averaged \$17.00 per cwt. f.o.b. Montreal as compared with \$17.02 last month. Copper products reflected the strength in basic copper. Sheet copper rose from 28½¢ to 29¢ per lb. base at Montreal, electrolytic copper wire bars from 15½¢ to 16¢ and solid bare copper wire from 19½¢ to 20½¢. Brass sheets rose from 28½¢ to 30¢. Lead was fairly steady advancing from \$6.15 to \$6.22 per 100 lbs. f.o.b. Montreal. Tin advanced sharply, reflecting strength at London. Tin ingots, straits rose from 50½¢ to 52½¢ per lb. Zinc (spelter) remained dull and featureless. Domestic spelter prime Western or G.O.B. grades averaged \$6.99 as compared with \$6.91 per cwt. last month. Antimony was stronger owing to the limited supplies available. Chinese antimony 99% L.C.L. ex warehouse Montreal rose from 9½¢ to 10¢ per lb.

Non-Metallic minerals showed no price changes. Sulphuric acid 66° declined from \$1.75 to \$1.60 per cwt.

SECURITY PRICES - See pages 10 to 16.

COMPARATIVE WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES - See pages 17 to 23.

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Commodities		Nov. 1927	Aug. 1928	Sept. 1928	Oct. 1928	Nov. 1928	
Total Index 236 commodities		152.2	149.1	149.7	150.2	148.6	
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.							
I.	Vegetable Products, (grain, fruits, etc.)	67	160.2	147.7	144.2	145.9	143.3
II.	Animals and Their Products	50	146.7	152.2	161.4	158.6	156.4
III.	Fibres, Textiles and Their Products	28	172.1	166.4	163.2	163.5	163.2
IV.	Wood, Wood Products and Paper	21	154.3	156.0	156.1	154.4	154.6
V.	Iron and its Products	26	141.1	138.6	138.7	139.4	140.6
VI.	Non-ferrous Metals and Their Products	15	94.5	95.8	95.3	96.2	97.7
VII.	Non-metallic Minerals and Their Products	16	170.2	171.7	172.3	172.3	172.3
VIII.	Chemicals and Allied Products	13	151.3	148.9	148.9	148.7	147.8
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.							
I.	Consumers' Goods	98	154.2	156.6	159.5	158.2	156.5
	Food, Beverages and Tobacco	74	155.6	156.4	160.9	158.7	155.6
	Other consumers' goods	24	152.4	156.8	157.8	157.6	157.6
II.	Producers' Goods	146	146.8	144.6	143.4	142.8	141.5
	Producers' Equipment	15	175.4	175.7	176.5	176.5	176.5
	Producers' Materials	131	143.7	141.2	139.8	139.1	137.7
	Building and Construction Materials	32	148.1	149.8	149.6	149.5	149.8
	Manufacturers' Materials	99	142.7	139.2	137.6	136.8	135.0
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN							
Total Raw and Partly Manufactured		107	153.7	148.5	149.6	149.7	147.8
Total Fully or Chiefly Manufactured		129	147.5	148.2	147.9	147.3	146.7
I.	Articles of Farm Origin (Domestic and Foreign)						
A.	Field (Grain, fruits, cotton, etc.)						
	(a) Raw or partly manufactured	46	161.0	144.7	140.5	143.6	139.9
	(b) Fully or chiefly manufactured	41	161.1	154.0	151.3	151.4	151.1
	(c) Total	87	161.6	150.0	146.4	148.0	145.8
B.	Animal						
	(a) Raw or partly manufactured	25	146.0	150.8	162.4	157.0	154.5
	(b) Fully or chiefly manufactured	28	141.1	154.8	158.7	155.0	152.1
	(c) Total	53	146.7	152.9	162.1	158.9	156.5
C.	Canadian Farm Products						
	(1) Field (Grain, etc.)	20	160.6	142.5	139.0	141.4	138.6
	(2) Animal	16	150.8	139.2	151.0	148.5	152.9
	(3) Total	36	157.0	141.3	143.4	144.0	143.9
II.	Articles of Marine Origin						
	(a) Raw or partly manufactured	2	142.9	121.7	129.4	142.1	142.1
	(b) Fully or chiefly manufactured	6	164.4	167.0	167.0	170.5	173.2
	(c) Total	8	159.7	157.0	158.7	164.2	166.3
III.	Articles of Forest Origin						
	(a) Raw or partly manufactured	16	149.0	150.5	150.6	150.3	150.5
	(b) Fully or chiefly manufactured	5	175.6	178.1	178.1	178.1	170.8
	(c) Total	21	154.3	156.0	156.1	155.9	154.6
IV.	Articles of Mineral Origin						
	(a) Raw or partly manufactured	18	151.5	151.7	152.1	152.5	153.0
	(b) Fully or chiefly manufactured	49	132.9	134.3	134.3	134.6	135.4
	(c) Total	67	143.0	143.7	143.9	144.2	144.8



# INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)  
1913=100

Commodities	No. of Commodities	Nov. 1927	Aug. 1928	Sept. 1928	Oct. 1928	Nov. 1928
Total Index of All Commodities	236	152.2	149.1	149.7	150.2	148.6
1. Vegetable Products	67	160.2	147.7	144.2	145.9	143.3
Fruits	8	197.5	223.9	218.3	201.1	179.4
Fresh, domestic	1	172.2	206.7	203.7	183.7	172.2
Fresh, foreign	3	229.5	197.2	189.6	228.7	186.9
Dried	4	169.9	180.9	168.2	168.2	175.6
Grains	9	163.1	136.6	135.6	142.8	140.1
Flour and Milled Products	6	152.6	143.6	139.6	142.6	142.2
Bakery Products	4	194.4	194.4	194.4	194.4	194.4
Vegetable Oils	2	151.6	142.5	140.2	143.3	143.3
Rubber and Its Products	3	60.9	37.8	36.3	36.9	36.1
Sugar and Its Products and Glucose	4	143.9	138.0	132.8	128.4	128.4
Tea, Coffee, Cocoa & Spices	8	224.1	206.5	205.8	205.7	203.6
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	169.8	159.5	140.8	133.1	125.9
Miscellaneous	10	127.0	133.1	133.5	136.8	139.0
11. Animals and Their Products	50	146.7	152.2	161.4	158.6	156.4
Live Stock	4	127.1	159.8	160.1	141.0	133.3
Fishery Products	8	159.7	157.0	158.7	164.2	166.3
Furs	2	432.2	304.8	322.2	322.2	351.1
Hides and Skins	2	135.4	135.5	135.5	114.7	121.7
Leather, unmanufactured	4	121.1	136.4	136.0	135.1	135.1
Boots and Shoes	4	136.3	153.8	153.8	152.7	152.7
Meats and Poultry	11	133.1	170.5	177.0	168.5	154.7
Milk and Its Products	11	148.1	142.7	155.1	155.2	155.3
Fats	2	106.4	128.0	128.4	126.8	120.6
Eggs	2	188.7	132.7	154.7	163.3	183.1
111. Fibres, Textiles and Textile Products	28	172.1	166.4	163.2	163.5	163.2
Cotton, raw	2	165.7	155.9	138.4	151.2	151.5
Cotton, Yarn and Thread	2	166.0	158.6	151.2	151.2	158.6
Cotton Fabrics	6	178.9	169.8	169.6	167.3	167.3
Cotton Hosiery	1	272.4	261.0	261.0	261.0	261.0
Sash Cord	1	176.3	196.6	196.6	196.6	196.6
Flax, Hemp & Jute Products	4	167.3	164.4	164.3	158.1	158.1
Silk and Its Products	3	150.8	144.9	145.5	148.6	149.2
Wool and Yarns	4	163.0	186.4	186.4	182.9	178.6
Woollen Cloth, Hosiery and Underwear	3	225.4	231.7	231.7	231.7	231.7
Miscellaneous	2	137.8	118.2	118.2	118.2	117.0
IV. Wood and Wood Products and Paper	21	154.3	156.0	156.1	154.4	154.6
Newsprint Paper, Rolls	1	173.3	173.3	173.3	165.3	165.3
Lumber and Timber	14	149.3	151.2	151.3	151.0	151.2
Pulp	2	146.4	145.2	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	204.0	245.6	245.6	245.6	245.6



Commodities	No. of Commodities	Nov. 1927	Aug. 1928	Sept. 1928	Oct. 1928	Nov. 1928
V. Iron and Its Products	26	141.1	138.6	138.7	139.4	140.6
Iron Ore	1	106.0	106.0	106.0	106.0	106.0
Cast Iron Pipe	1	158.2	146.3	140.3	146.3	146.3
Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	176.3	156.3	156.3	156.3	156.3
Rolling Mill Products	9	146.5	143.4	143.6	143.6	145.9
Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
Smelted Products	3	121.8	121.8	122.7	122.7	122.7
Tools and Hand Implements	3	203.0	203.0	203.0	203.0	203.0
Wire	2	153.4	153.4	153.4	153.4	151.7
Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI. Non-Ferrous Metals and Their Products	15	95.8	95.3	96.2	97.7	
Aluminium	1	93.7	93.7	93.7	93.7	
Antimony	1	115.0	113.8	119.9	123.0	
Brass Sheets	1	118.8	118.8	118.8	125.0	
Copper and Its Products	4	107.1	107.9	110.2	115.0	
Lead and Its Products	2	131.2	133.2	134.1	137.9	
Nickel Ingots	1	76.3	76.3	76.3	76.3	
Silver	1	98.5	95.8	97.1	97.1	
Tin Ingots	1	131.5	108.6	109.1	112.4	
Zinc and Its Products	2	125.5	133.9	133.9	133.9	
Solder	1	125.5	109.1	105.5	109.1	
VII. Non-Metallic Minerals and Their Products	16	170.2	171.6	172.3	172.3	172.3
Bricks	2	177.5	177.5	177.5	177.5	177.5
Pottery	2	329.7	329.7	329.7	329.7	329.7
Coal and Its Products	4	208.1	207.0	208.1	208.1	208.1
Glass and Its Products	2	83.2	83.2	83.2	83.2	83.2
Petroleum Products	2	93.2	97.8	97.8	97.8	97.8
Lime and Cement	2	102.3	117.7	117.7	117.7	117.8
Miscellaneous	2	141.3	140.1	140.1	140.1	140.1
VIII. Chemicals and Allied Products	13	151.3	148.9	148.9	148.9	147.8
Coal, Tar, Crude	1	237.5	237.5	237.5	237.5	237.5
Sulphuric Acid 66°	1	134.6	134.6	134.6	134.6	123.1
White Lead, Putty & Shellac	3	159.7	160.3	160.3	158.7	158.7
Soap	1	140.3	140.3	140.3	140.3	140.3
Miscellaneous Inorganic Chemicals	5	152.8	152.8	152.8	152.8	152.8
Other Chemicals	2	116.7	87.9	87.9	87.9	87.9

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# INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for Which Used, 1913=100)

	No. of Commodities	Nov. 1927	Aug. 1928	Sept. 1928	Oct. 1928	Nov. 1928
Total index of All Commodities	236	152.2	149.1	149.7	150.2	148.6
1. CONSUMERS' GOODS (GROUPS A & B)	98	154.2	156.6	159.5	158.2	156.5
A. <u>Food, Beverages &amp; Tobacco</u>	74	155.6	156.4	160.9	158.7	155.6
Beverages	4	239.8	219.5	219.5	219.5	217.0
Breadstuffs	8	160.7	153.2	149.3	151.5	150.3
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	159.7	157.0	158.7	164.2	166.3
Fruits	8	197.5	223.9	218.3	201.1	179.4
Meats, Poultry and Lard	12	131.3	167.9	176.7	165.8	152.4
Milk and Milk Products	11	148.1	142.7	155.1	155.2	155.3
Sugar, refined	2	144.1	136.8	131.8	127.2	127.2
Vegetables	10	169.8	159.5	140.8	133.7	125.9
Eggs	2	193.3	132.7	147.2	163.2	183.1
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	160.7	159.1	159.1	159.1	159.4
B. <u>Other Consumers' Goods</u>	24	152.4	156.8	157.8	157.6	157.6
Clothing (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	156.4	169.1	168.1	167.9	167.9
Household Equipment	13	151.2	152.9	154.3	154.3	154.3
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	320.1	320.1	320.1	320.1	320.1
Miscellaneous	7	149.9	151.7	153.1	153.1	153.1
11. PRODUCERS' GOODS (GROUPS C & D)	146	146.8	144.6	143.4	142.8	141.5
C. <u>Producers' Equipment</u>	15	175.4	175.7	176.5	176.5	176.5
Tools	4	205.2	204.1	204.1	204.1	204.1
Light, Heat and Power Equipment and Supplies	7	175.5	175.9	176.7	176.7	176.7
Miscellaneous	4	167.8	165.2	165.2	165.2	164.6
D. <u>Producers' Materials</u>	131	143.7	141.2	139.8	139.1	137.7
Building and Construction Materials	32	148.1	149.8	149.6	149.5	149.8
Lumber	14	149.3	151.2	151.3	151.0	151.2
Painters' Materials	4	156.1	154.7	149.6	153.8	153.0
Miscellaneous	14	144.2	145.9	145.4	145.4	145.6
<u>Manufacturers' Materials</u>	99	142.7	139.2	137.6	136.8	135.0
For Textile and Clothing Industries	21	172.9	169.0	165.0	165.3	165.1
For Fur Industry	2	432.2	304.8	322.2	322.2	351.1
For Leather Industry	6	128.1	136.0	135.7	125.1	128.5
For Metal Working Industries	27	106.2	106.2	106.1	106.9	108.6
For Chemical Using Industries	7	141.4	136.1	136.1	136.1	132.6
For Meat Packing Industries	4	118.9	155.6	154.2	133.0	125.0
For Milling and Other Industries	9	163.4	136.8	135.8	143.2	140.4
Miscellaneous Producers' Materials	23	144.8	140.5	137.7	139.3	138.2



WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Nov. 1927	Aug. 1928	Sept. 1928	Oct. 1928	Nov. 1928
OATS, No. 2 C.W.							
Ft. William & Pt. Arthur Basis Bus.		.340	.594	.5220	.5487	.564	.564
WHEAT, No. 1 Man. Northern							
Ft. William & Pt. Arthur Basis "		.882	1.451	1.188	1.17	1.238	1.2101
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.02	7.571	7.294	7.411	7.37
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.268	4.3125	4.0313	3.965	3.875
SUGAR, granulated							
Montreal	"	4.198	6.0325	5.70	5.51	5.32	5.32
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.3765	.1931	.1828	.1875	.1811
RUBBER, Para, upriver, fine							
New York	"	.872	.3098	.2195	.1976	.1985	.1952
CATTLE, choice steers							
Toronto							
HOGS, thick smooth	Cwt.	6.893	8.813	11.235	11.15	9.875	9.28
Toronto	"	9.329	8.99	13.80	13.27	10.66	9.65
BEEF HIDES, no. 1 city cured							
Toronto	Lb.	.144	.19-	.19-	.19-	.16-	.17
SOLE LEATHER, Mfr's green hide							
crops, Toronto	"	.40	.43	.49	.49	.49	.49
BOX SIDES B.							
Mill	Ft.	.203	.31	.34	.33	.33	.33
BUTTER, creamery, finest							
Montreal	Lb.	.274	.40	.41	.43	.42	.43
CHEESE, Canadian, Old large							
Montreal	"	.17	.25	.27	.29	.30	.30
EGGS, Fresh, specials & extras							
Montreal	Doz.	.35	.70-	.46-	.50-	.55-	.65-
COTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.75	.50	.55	.60	.75
COTTON YARNS 10's white single			.2228	.2097	.1862	.2034	.2038
Hosiery cops, mill	Lb.	.244	.39	.37	.35	.35	.37
SAXONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.7262	.7016	.7016	.7016	.7016
GINGHAM, muskeag, 6.37 yds.							
to lb. Toronto	Yd.	.095	.17½	.175	.16	.16	.16
SILK, raw, Jap. Filature Kansai							
best, No. 1 to extra, New York	Lb.	3.757	4.75	4.55	4.60	4.85	4.90
WOOL, Eastern bright ¼ blood							
domestic, Toronto	Lb.	.165	.27	.37	.36	.35	.35
WOOL, Western range, semi-bright							
½ blood, domestic, Toronto	Lb.	.215	.28	.35	.36	.35	.32
PULP, ground No. 1							
Mill	Ton	15.90	25.00-	25.00-	25.00-	25.00-	25.00-
PIG IRON, basic			29.00	28.00	28.00	28.00	28.00
Mill	"	17.50	20.00	20.00	20.00	20.00	20.00
STEEL MERCHANT BARS							
Mill	"	37.92	45.00	45.00	45.00	45.00	45.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	15.30	16.55	16.80	17.05	17.80
LEAD							
Montreal	"	4.67	6.15	6.00	6.10	6.15	6.35
TIN INGOTS, straits							
Toronto	Lb.	.465	6.1125	.50½	.49¾	.50¾	.52¼
SPELTER							
Montreal	Cwt.	5.80	7.225	7.80	7.80	7.80	7.80
COAL, anthracite							
Toronto	Ton	5.879	13.52	13.27	13.52	13.52	13.52
COAL, bituminous, N.S.	"						
run of mine	"	2.75	6.00	6.00	6.00	6.00	6.00
GASOLINE							
Toronto	Gal.	.25	.195	.205	.205	.205	.205
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	1.75	1.75	1.75	1.75	1.60

# UNITED STATES DEPARTMENT OF AGRICULTURE

				ACRES	VALUE	REMARKS
1	100	100	100	100	100	100
2	100	100	100	100	100	100
3	100	100	100	100	100	100
4	100	100	100	100	100	100
5	100	100	100	100	100	100
6	100	100	100	100	100	100
7	100	100	100	100	100	100
8	100	100	100	100	100	100
9	100	100	100	100	100	100
10	100	100	100	100	100	100
11	100	100	100	100	100	100
12	100	100	100	100	100	100
13	100	100	100	100	100	100
14	100	100	100	100	100	100
15	100	100	100	100	100	100
16	100	100	100	100	100	100
17	100	100	100	100	100	100
18	100	100	100	100	100	100
19	100	100	100	100	100	100
20	100	100	100	100	100	100
21	100	100	100	100	100	100
22	100	100	100	100	100	100
23	100	100	100	100	100	100
24	100	100	100	100	100	100
25	100	100	100	100	100	100
26	100	100	100	100	100	100
27	100	100	100	100	100	100
28	100	100	100	100	100	100
29	100	100	100	100	100	100
30	100	100	100	100	100	100
31	100	100	100	100	100	100
32	100	100	100	100	100	100
33	100	100	100	100	100	100
34	100	100	100	100	100	100
35	100	100	100	100	100	100
36	100	100	100	100	100	100
37	100	100	100	100	100	100
38	100	100	100	100	100	100
39	100	100	100	100	100	100
40	100	100	100	100	100	100
41	100	100	100	100	100	100
42	100	100	100	100	100	100
43	100	100	100	100	100	100
44	100	100	100	100	100	100
45	100	100	100	100	100	100
46	100	100	100	100	100	100
47	100	100	100	100	100	100
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49	100	100	100	100	100	100
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52	100	100	100	100	100	100
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55	100	100	100	100	100	100
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60	100	100	100	100	100	100
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63	100	100	100	100	100	100
64	100	100	100	100	100	100
65	100	100	100	100	100	100
66	100	100	100	100	100	100
67	100	100	100	100	100	100
68	100	100	100	100	100	100
69	100	100	100	100	100	100
70	100	100	100	100	100	100
71	100	100	100	100	100	100
72	100	100	100	100	100	100
73	100	100	100	100	100	100
74	100	100	100	100	100	100
75	100	100	100	100	100	100
76	100	100	100	100	100	100
77	100	100	100	100	100	100
78	100	100	100	100	100	100
79	100	100	100	100	100	100
80	100	100	100	100	100	100
81	100	100	100	100	100	100
82	100	100	100	100	100	100
83	100	100	100	100	100	100
84	100	100	100	100	100	100
85	100	100	100	100	100	100
86	100	100	100	100	100	100
87	100	100	100	100	100	100
88	100	100	100	100	100	100
89	100	100	100	100	100	100
90	100	100	100	100	100	100
91	100	100	100	100	100	100
92	100	100	100	100	100	100
93	100	100	100	100	100	100
94	100	100	100	100	100	100
95	100	100	100	100	100	100
96	100	100	100	100	100	100
97	100	100	100	100	100	100
98	100	100	100	100	100	100
99	100	100	100	100	100	100
100	100	100	100	100	100	100

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA, NOVEMBER, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100) remained stationary at 153.

The index for foodstuffs declined from 152 to 151, higher levels for eggs and butter being more than offset by lower levels for meats. Sirlain beef fell from 36¢ to 35½¢ per lb., veal from 24¢ to 23½¢, fresh pork from 31¢ to 28½¢, salt pork from 27½¢ to 27¼¢, breakfast bacon from 42½¢ to 40½¢ and cooked ham from 62½¢ to 60½¢. Fresh eggs advanced from 51¢ to 57½¢ per dozen, while the cooking and storage variety rose from 45½¢ to 46¢ per dozen, respectively, for October and November. Dairy butter rose from 42½¢ to 43½¢ and creamery butter from 47½¢ to 47¾¢ per lb.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914 - 1927 AND JANUARY - NOVEMBER, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	100	101
1916	111	117	98	95	120	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	157	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
1928						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150
July	151	145	147	156	159	150
August	152	149	147	156	159	150
September	152	149	147	156	159	150
October	153	152	149	156	159	150
November	153	151	149	156	159	150





-1-  
INDEX NUMBERS OF INTEREST RATES IN CANADA  
(1926 = 100)

Based on Yields of the most popular Ontario Bonds.

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926 = 100 was 95.0 in November, the same figure as for October and one point lower than the index for September which was 96.0.

These index numbers show that the low point for interest rates in recent years was reached in February of this year when the index was 87.7. With the tightening of the money situation the index rose until 96.0 was attained in July, a rise of over eight points.

In the accompanying tables the index numbers of Ontario bonds are shown back to 1900. The Bureau's calculations are based on data regarding yields furnished by Messrs. Wood, Gundy and Company, which appear in a second table.

Ontario bonds, possessing as they do such a high degree of marketability, are considered as an especially sensitive barometer of Canadian interest rates and have the important advantage that a record of them is available for many years thus making comparisons possible. They are also free from special influences (i.e. other than purely monetary) which effect the price and therefore the yield of many other bonds, particularly industrials.

Index Numbers of Interest Rates in Canada Calculated  
from Yields of Ontario Bonds, 1900-1928.

Base 1926 = 100

	1900	1901	1902	1903	1904	1905	1906		
January	73.1	77.9	79.3	78.5	78.5	78.3	76.2		
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2		
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2		
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8		
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2		
	1907	1908	1909	1910	1911	1912	1913		
January	78.3	83.7	82.5	81.4	83.5	83.5	88.7		
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8		
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8		
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9		
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9		
	1914	1915	1916	1917	1918	1919			
January	91.9	88.7	109.6	100.2	125.3	121.1			
April	90.8	91.9	110.6	109.6	125.3	116.9			
June	88.7	93.9	109.6	114.8	126.3	112.7			
October	88.7	104.4	104.4	123.2	125.3	116.9			
December	88.7	109.6	102.3	125.3	125.3	120.0			
	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	120.0	125.3	116.9	112.7	106.5	99.2	100.2	97.1	89.8
February	120.0	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7
March	120.0	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7
April	121.1	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7
May	121.1	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8
June	125.3	125.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9
July	125.3	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9
August	125.3	123.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0
September	125.3	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0
October	125.4	126.3	111.7	(108.6 107.3)	100.2	100.2	100.2	93.9	95.0
November	129.4	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0
December	130.7	119.4	113.2	107.3	99.2	100.2	99.2	90.8	



YIELD OF ONTARIO BONDS

1900-1928

	1900	1901	1902	1903	1904	1905	1906		
January	3.50	3.73	3.80	3.76	3.76	3.75	3.65		
April	3.55	3.76	3.80	3.76	3.76	3.60	3.65		
June	3.60	3.77	3.80	3.76	3.80	3.55	3.65		
October	3.70	3.77	3.80	3.76	3.80	3.60	3.68		
December	3.72	3.80	3.76	3.76	3.75	3.65	3.70		
	1907	1908	1909	1910	1911	1912	1913		
January	3.75	4.25	3.95	3.90	4.00	4.00	4.25		
April	3.90	4.20	3.90	3.95	3.88	4.10	4.30		
June	4.10	4.15	3.85	3.95	3.88	4.15	4.35		
October	4.20	4.10	3.85	3.95	3.90	4.20	4.40		
December	4.25	4.00	3.90	4.00	4.00	4.25	4.40		
	1914	1915	1916	1917	1918	1919			
January	4.40	4.25	5.25	4.90	6.00	5.80			
April	4.35	4.40	5.30	5.25	6.00	5.60			
June	4.25	4.50	5.25	5.50	6.05	5.40			
October	4.25	5.00	5.00	5.90	6.00	5.60			
December	4.25	5.25	4.90	6.00	6.00	5.75			
	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	5.75	6.00	5.60	5.40	5.10	4.75	4.80	4.65	4.30
February	5.75	6.00	5.50	5.30	5.08	4.80	4.80	4.65	4.20
March	5.75	6.00	5.45	5.25	5.08	4.80	4.80	4.60	4.25
April	5.80	6.00	5.40	5.15	5.08	4.80	4.80	4.56	4.25
May	5.80	6.05	5.40	5.15	5.08	4.75	4.80	4.55	4.35
June	6.00	6.05	5.40	5.15	5.07	4.75	4.80	4.55	4.40
July	6.00	6.15	5.40	5.15	4.96	4.75	4.80	4.55	4.50
August	6.00	6.15	5.40	5.15	4.75	4.75	4.80	4.55	4.60
September	6.00	6.10	5.35	5.15	4.75	4.75	4.80	4.55	4.60
October	6.20	6.05	5.35	(5.20) (5.14)	4.80	4.80	4.80	4.50	4.55
November	6.20	5.72	5.40	5.14	4.75	4.80	4.75	4.47	4.55
December	(6.00) (6.30)	5.72	(5.42) (5.42)	5.14	4.75	4.80	4.75	4.35	



# INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in November, 1928.

## Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 714.1 for the month of November, 1928, as compared with 553.2 for October, 1928 (monthly indexes are simple averages of weekly figures).

Some of the principal changes in price during the month were as follows:- Consolidated Smelters rose from \$282.3 to \$338.8, International Nickel from \$162.0 to \$203.3, Massey-Harris from \$50.1 to \$77.9, National Steel Car from \$54.2 to \$73.2, Fraser from \$69.8 to \$88.5, Canada Car and Foundry from \$55.3 to \$71.5, F.N. Burt from \$76.1 to \$87.0, Steel of Canada from \$206.9 to \$216.6, Canada Dredgings from \$54.5 to \$63.1, British Columbia Power "B" from \$31.6 to \$40.0, Power Corporation from \$70.8 to \$84.4, Brazilian from \$66.6 to \$73.1, Dominion Textiles from \$108.3 to \$114.5, Cockshutt Plow Co. from \$31.5 to \$36.8 and Page Hersey from \$112.3 to \$117.6. Shawinigan fell from \$91.4 to \$86.0.

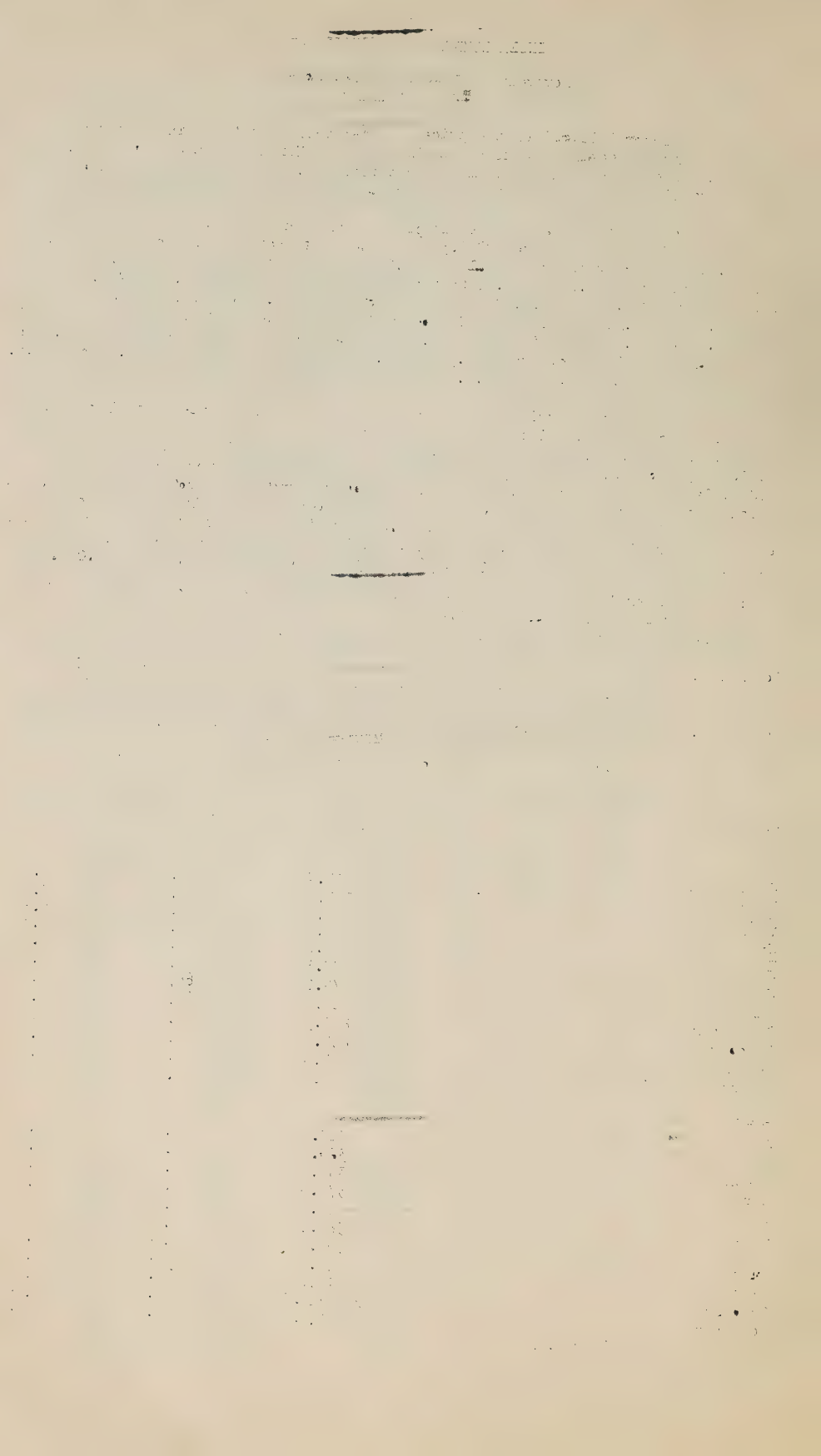
Sales of Massey-Harris went up from 222,600 to 801,200, Cockshutt Plow Co. from 62,200 to 191,500, British Columbia Power "A" from 43,000 to 151,800, Fraser from 22,600 to 79,400, British Columbia Power "B" from 42,400 to 47,900, Canada Car and Foundry from 12,800 to 61,500, Montreal Light, Heat and Power from 20,500 to 57,800, Canada Cement from 13,100 to 50,400, Power Corporation from 35,400 to 72,400, National Steel Car from 48,600 to 83,900, Canada Power & Paper from 28,100 to 58,800 and Dominion Bridge from 84,200 to 108,200. International Nickel declined from 816,100 to 417,300, Brazilian from 819,900 to 655,200, National Breweries from 71,700 to 30,600, Shawinigan from 73,400 to 49,000 and Quebec Power from 29,000 to 15,000.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

- Column 1. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.
- Column II. - Weighted index numbers of the volume of shares sold.
- Column III. - Index numbers of the total money value of the stocks included in I and II above.

Date	I Prices	II Sales	III Values
1926	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0
1928			
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3
July	391.2	27.5	108.0
August	391.3	32.7	127.8
September	470.6	35.3	166.4
October	x 553.2	x 64.1	x 362.4
November	714.1	61.1	440.1

x Revised index figures.





# INVESTORS' INDEX NUMBERS

The monthly index number of 79 industrial stocks rose from 201.2 in October to 229.3 in November. Iron and Steel stocks rose from 267.5 to 317.5 and oils from 228.2 to 261.5. Miscellaneous stocks due mainly to the influence of International Nickel, rose from 245.3 to 295.6. Seventeen domestic utilities rose from 144.2 to 149.2. For eight companies located abroad the index rose from 168.5 to 189.1. Brazilian and International Petroleum being important influences. Nine bank stocks rose from 142.2 to 144.6.

## PREFERRED STOCKS

The Bureau has constructed a new index number of preferred stocks with 1926 as a base. It includes the following twenty-two preference stocks: American Sales Corp., Canada Cement, Canada Bread, Canadian Car and Foundry, Canadian Cottons, Canadian General Electric, City Dairy, Dominion Glass, Dominion Textile, Famous Players, Montreal Cottons, Lake of the Woods, Maple Leaf, National Breweries, Ogilvie, Ottawa Light, Heat and Power, Pacific Burt, Penmans, Price Bros., Sherwin-Williams, Spanish River, and Tuckett.

Index numbers by months from 1926 appear in the following table:

### INDEX NUMBERS OF 22 PREFERRED STOCKS 1926-1928

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0		

### WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index of seventeen mining stocks computed by the Dominion Bureau of Statistics on the base 1926 = 100, was 122.1 for the week ending November 29th as compared with 112.5 for the week ending November 22nd.

Gold copper stocks, represented by Amulet and Noranda, rose from 282.4 to 344.3. Eleven gold stocks rose from 79.5 to 79.8. Four silver and miscellaneous stocks rose from 68.7 to 73.4.

Among the gold stocks the average weekly prices behaved as follows:- Dome rose from \$8.42 to \$8.57, McIntyre from \$19.93 to \$22.19, Kirkland Lake from \$1.08 to \$1.36 and Lake Shore from \$18.33 to \$18.42. Sylvanite fell from \$2.22 to \$2.16, Tedk-Hughes from \$8.47 to \$8.35 and Wright Hargreaves from \$2.09 to \$2.00.

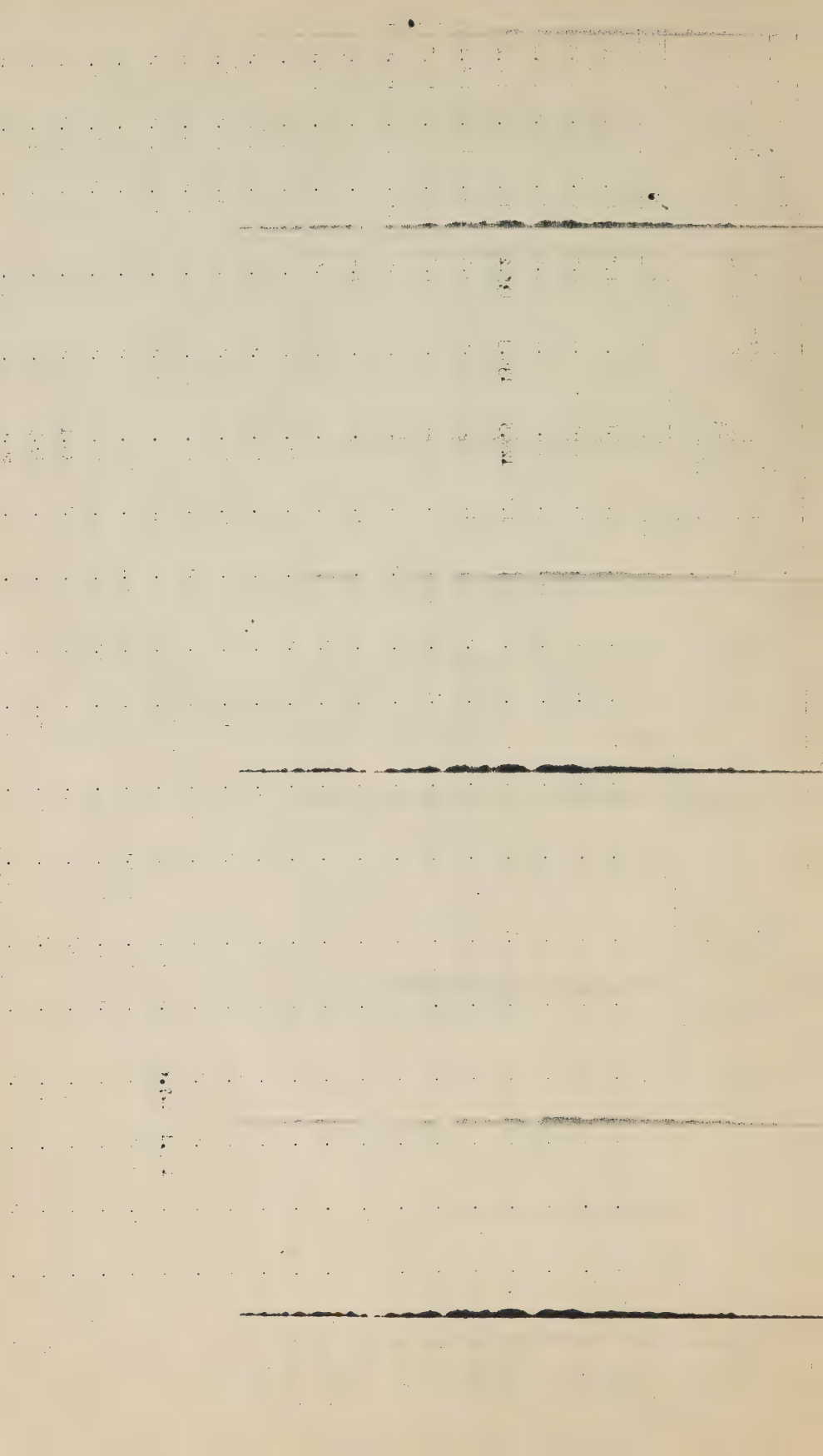
Average prices were higher for both of the gold copper stocks. Amulet rose from \$2.78 to \$3.12 and Noranda from \$54.78 to \$65.93.

In the silver and miscellaneous group the average price of Beaver rose from 66¢ to 76¢, Nipissing from \$2.02 to \$2.95 and Mining Corporation from \$3.49 to \$3.80.



No. of Securities	General Banks				Utilities				Industrials							Companies Abroad				
	Total	Total	Total	Total	Transportation	Telephone and Telegraph	Power and Traction	Total	Iron & Steel	Pulp and Paper	Milling	Killing	Oil	Textiles and Allied	Food and Allied	Beverages	Miscellaneous	Total	Industrial	Utility
	112.9	16	2	2	2	2	12	79	9	5	3	9	21	7	16	9	1	7		
1927																				
May	118.3	108.9	122.3	115.4	105.1	137.5		124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	106.1	91.9	123.0	
June	117.5	111.0	120.3	113.1	107.6	134.7		121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	109.7	91.6	131.3	
July	118.3	114.2	121.6	117.4	107.4	131.7		120.6	154.4	97.4	123.8	120.0	115.9	123.5	124.1	125.8	111.0	91.6	134.2	
August	125.1	119.9	125.6	119.4	111.7	138.7		130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	117.6	95.3	144.2	
September	133.3	128.1	127.1	117.4	108.5	147.0		146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	124.6	100.0	154.1	
October	136.8	124.9	129.8	124.3	108.5	143.9		154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	125.1	97.8	157.7	
November	139.0	121.6	130.3	125.1	108.7	144.0		158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.9	104.0	163.0	
December 1928	144.0	126.4	135.8	132.4	112.7	147.0		161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	138.0	110.2	171.3	
January	149.3	129.3	136.2	132.1	115.5	147.8		172.5	224.1	151.6	187.7	173.9	140.3	170.3	165.5	175.4	143.3	123.2	168.2	
February	146.0	134.4	135.1	128.0	116.7	150.1		167.6	213.5	153.4	182.6	165.8	137.0	166.7	158.2	172.5	146.2	115.0	171.2	
March	149.5	134.6	137.6	134.5	119.3	147.3		172.4	224.3	156.0	176.7	171.9	133.8	162.5	168.6	179.0	147.6	118.1	183.6	
April	156.6	146.7	139.5	132.8	120.8	154.0		177.0	249.8	160.0	180.4	177.0	136.4	165.4	181.9	177.9	156.0	124.5	194.2	
May	164.5	146.8	150.6	137.7	124.4	175.0		184.4	255.7	156.3	184.9	193.6	134.0	169.7	187.3	183.4	163.8	132.2	202.1	
June	143.9	139.1	139.1	127.6	119.4	160.1		170.0	230.8	127.0	175.8	186.8	123.0	157.3	165.0	177.5	150.2	120.6	192.6	
July	144.6	136.7	140.6	129.2	118.0	162.1		169.6	234.7	113.7	176.1	186.2	120.0	155.8	167.4	175.9	153.0	121.5	197.8	
August	140.8	136.5	136.1	129.5	115.6	150.7		166.5	222.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	145.9	117.7	186.5	
September	151.3	139.9	143.4	136.2	118.6	159.7		185.3	247.3	108.1	178.9	210.8	117.7	153.1	175.4	210.5	154.9	122.9	200.3	
October	159.6	142.2	144.2	137.9	118.7	159.7		201.2	267.5	99.3	190.7	228.2	114.2	159.3	183.4	245.8	168.6	134.3	217.5	
November	174.6	144.6	149.2	149.6	119.2	157.3		249.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	295.6	189.1	159.5	236.2	
Revised Index Numbers.																				

# Revised Index Numbers.



INDEX NUMBERS OF SEVENTEEN MINING STOCKS

	Gold 11	Copper 2	Silver and Miscellaneous 4	Total Index 17
<u>1927</u>				
January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.8
March	119.6	128.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	101.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	128.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.8	138.2
<u>1928</u>				
Week ending July 5th.	108.8	270.3	85.3	133.7
" " " 12th.	108.5	295.4	85.9	137.6
" " " 19th.	101.1	288.6	86.0	130.8
" " " 26th.	96.4	309.6	83.9	130.4
" " Aug. 2nd.	93.7	301.2	82.7	126.8
" " " 9th.	91.0	296.0	78.3	123.6
" " " 16th.	92.0	272.9	76.3	120.6
" " " 23rd.	91.9	293.3	79.6	123.9
" " " 30th.	93.0	302.6	79.3	126.2
" " Sept. 6th.	93.6	293.5	80.4	125.3
" " " 13th.	92.1	289.9	79.9	123.5
" " " 20th.	90.4	278.8	73.3	120.0
" " " 27th.	90.2	272.1	75.1	118.9
" " Oct. 4th.	86.5	254.9	71.1	113.0
" " " 11th.	81.1	248.5	64.7	107.3
" " " 18th.	80.6	254.4	64.1	107.8
" " " 25th.	86.4	289.7	66.5	118.1
" " Nov. 1st.	86.7	294.0	65.5	119.0
" " " 8th.	85.2	288.4	65.6	116.9
" " " 15th.	83.4	283.2	66.7	114.7
" " " 22nd.	79.5	282.4	68.7	112.5
" " " 29th.	79.8	344.3	73.4	122.1





# WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

September to November, 1928.

## SEPTEMBER

## OCTOBER

## NOVEMBER

	6th.	13th.	20th.	27th.	4th.	11th.	18th.	25th.	1st.	8th.	15th.	22nd.	29th.
<b>Gold Group -</b>													
Premier	2.39	2.34	2.35	2.31	2.30	2.25	2.25	2.25	2.24	2.22	2.22	2.22	2.17
Cerberus	3.27	3.22	3.32	2.57	2.40	2.07	2.07	1.88	1.91	1.85	1.90	1.60	1.60
Dome	8.78	9.51	9.50	9.26	8.64	8.02	8.16	8.61	8.42	8.45	8.61	8.42	6.57
Hollinger	8.89	8.66	8.55	8.63	7.95	7.53	7.76	9.43	9.24	9.06	8.85	8.44	6.36
Leintyre	23.52	22.41	21.76	21.62	20.96	19.65	19.80	21.42	21.24	20.39	19.82	19.93	22.19
Vipond Consolidated	.55	.571	.568	.585	.568	.539	.54	.577	.587	.641	.588	.567	.60
Kirkland Lake	1.52	1.56	1.53	1.48	1.39	1.28	1.22	1.18	1.18	1.10	1.07	1.08	1.36
Lake Shore	23.19	22.40	22.24	22.36	22.02	20.53	19.53	20.14	20.86	20.64	19.02	18.33	18.42
Sylvanite	2.69	2.96	2.77	2.83	2.59	2.59	2.41	2.30	2.24	2.30	2.57	2.22	2.16
Tack Hughes	9.17	9.08	8.95	9.02	8.94	8.28	8.42	8.63	8.63	8.61	8.81	8.47	8.35
Wright-Hargreaves	3.44	3.32	3.14	3.05	2.81	2.56	2.51	2.72	2.87	2.63	2.47	2.09	2.00
<b>Gold-Copper Group -</b>													
Amulet	3.63	3.42	3.25	3.33	3.13	2.76	3.07	3.30	3.13	3.00	2.82	2.78	3.12
Neranda	54.70	54.25	52.25	50.79	47.58	46.77	47.59	54.46	55.59	54.65	53.84	54.78	65.93
<b>Silver and Miscellaneous Group</b>													
Reaver	.88	.90	.96	.96	.87	.73	.67	.66	.72	.66	.60	.66	.76
Kipissing	3.30	3.28	3.12	3.13	2.89	2.70	2.72	2.96	2.90	2.88	2.82	2.82	2.75
Coniagas	4.50	4.50	3.00	3.50	3.30	2.78	2.78	2.95	2.60	2.80	3.00	2.85	2.85
Mining Corporation	3.39	3.32	3.31	3.29	3.23	3.07	3.05	3.10	3.11	3.12	3.27	3.49	3.00

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Dominion Bureau of Statistics

Authority	General Index	Consumers' (Goods)	Producers' (Goods)	Raw or Partly Mfg. Goods	Fully or Chiefly Mfg. Goods	Irving Fisher	Bureau of Labour Statistics	Bradstreet	Don	Annalist
Commodities	236	98	146	107	129	200	404	106	204	72 Series
Base	1913	1913	1913	1913	1913	1913	1912	1913	1913	1913
Date										
1913	100	100	100	100	100	66.2x	100	9.2115	100	100
1914	102.3	101.3	103.4	104.2	101.0	65.0	98	8.9034	122.211	101
1915	109.9	109.9	103.2	113.9	110.9	66.8	101	9.8330	126.392	104
1916	131.6	131.6	130.7	133.4	130.4	84.0	127	11.8237	128	122
1917	178.5	177.4	177.4	178.4	175.5	117.4	177	15.6385	204.121	169
1918	199.0	195.0	195.0	189.2	189.2	128.7	94	18.7117	203	190
1919	209.2	206.2	206.2	206.2	204.4	136.7	906	18.6642	227.220	190
1920	243.5	226.1	241.9	244.0	242.0	149.8	226	18.8095	230.846	190
1921	171.8	174.4	167.3	168.4	180.0	97.3	147	11.3696	248.721	205
1922	152.0	153.6	146.8	148.5	155.0	98.6	149	12.1185	170.451	141
1923	153.0	151.3	145.0	142.8	159.1	101.1	154	13.4028	189.707	157
1924	155.2	150.5	147.6	148.6	157.3	98.9	150	12.8672	189.322	157
1925	160.3	156.9	155.5	158.0	160.2	105.2	159	13.9445	197.694	164
1926	156.2	161.5	148.3	156.7	154.3	100.0	151	13.0207	189.393	157
1927	151.6	154.3	147.0	153.2	148.6	94.2	147	12.7787	187.092	155
1927								(a)	(a)	(a)
August	152.7	152.9	149.5	155.8	148.9	93.2	146.6	12.5830	186.335	154
September	151.3	153.6	146.6	153.0	148.2	95.8	149.3	12.9015	189.296	156
October	152.6	154.5	146.4	154.2	148.3	96.2	150.1	13.2647	190.217	157
November	152.2	154.2	146.8	153.7	147.5	96.4	149.5	13.3937	191.715	159
December	151.8	154.4	147.0	152.7	147.8	96.1	149.1	13.5348	193.342	160
1928										
January	151.3	152.4	148.6	152.4	147.6	95.5	147	13.5732	192.849	160
February	150.8	151.8	146.1	151.5	147.4	96.7	146	13.5263	194.884	159
March	152.8	154.1	149.9	155.0	148.1	97.6	145	13.3409	193.708	160
April	153.2	152.0	152.7	152.7	149.4	99.1	146	13.4161	195.415	162
May	152.9	150.0	153.9	155.5	148.8	99.1	146	13.4376	195.169	164
June	150.2	151.5	150.3	151.7	147.8	98.0	148	13.1913	195.691	162
July	149.6	153.1	147.8	149.9	147.8	99.6	143	13.1418	195.183	161
August	149.1	156.6	144.6	148.5	147.8	99.8	142	13.1903	194.132	161
September	149.7	159.5	143.4	149.5	147.9	98.7	144	13.2813	193.925	160
October	150.2	158.2	142.8	150.5	147.3	98.8	142	13.1285	194.734	161
November	148.6	156.5	141.5	147.8	146.7	97.5	141	13.0131	192.945	160
December	148.6	156.5	141.5	147.8	146.7	97.5	141	13.0131	192.945	160

(a) First of Month (x) Index No. of prices revised 1926 = 100



# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

## EUROPE

COUNTRY	UNITED KINGDOM			FRANCE		ALSACE LORRANE	GERMANY	
Authority	Board of Trade	Economist	Statist.	Times	Statistique Generale	U.S. Federal Reserve Board	Federal Statistical Office	Frankfurter Zeitung
No. of Commodities	150	44	45	60	45	70	38	100
Base Period	1913	1901-1905	1866-77	1913	1701-1910	1913	1913	July, 1914
Date								
1913	100	100 (a)	100 (a)	100	100 (a)	100	100	100
1914		98.7	100		102.0		106	100
1915		123.1	127.1		129.8		142	
1916		160.5	159.5		188.2		153	
1917		204.1	206.1		261.6		179	
1918		224.9	226.5		339.2		217	
1919		235.1	241.9		356.2		415	
1920		283.2	295.3		509.4		1486	
1921	307.3	181.0	182.4	328	345.0	512	1911	
1922	158.8	159.5	154.1	158	326.6	319	34182	
1923	158.9	162.1	151.8	162	418.9	394	74(b)	
1924	166.2	173.9	164.6	171	488.5	446	93	140.1 Dec.
1925	159.1	166.5	159.5	161	549.8	479	122.5	146.9 "
1926	148.1	152.8	149.6	150	702.6	585	130.4	141.6 "
1927	141.4	147.9	144.2		617.1		125.1	136.8 "
1928		(d)	(d)		(d)		137.6	138.3 "
September	142.1	149.9	142.9	144.2	600.4	574	139.7	136.2
October	141.4	148.4	141.9	143.5	587.0	642	139.8	137.6
November	141.1	146.9	142.9	143.8	594.3	545	140.1	138.5
December	140.4	146.5	142.8	141.9	603.9	567	139.6	138.3
1928								
January	141.1	144.3	142.2	141.6	606.6	569	138.7	138.3
February	140.3	145.6	142.5	141.8	608.8	569	137.9	137.0
March	140.8	147.3	145.4	143.7	622.8	587	138.5	137.7
April	142.9	149.9	147.8	145.9	623.8	601	139.5	139.6
May	143.6	149.7	148.5	146.2	632.6	617	141.2	140.5
June	142.6	147.2	144.2	144.4	625.7	621	141.3	139.7
July	141.1	144.5	141.5	141.3	623.8	613	141.6	138.3
August	139.3	142.8	138.8	140.0	617.0	607	141.5	137.9
September	137.6	141.5	137.4	137.8	619.9		139.9	138.3
October	137.9	141.	137.4	137.9			140.1	138.1

(a) Converted to 1913 base. (b) Gold Marks. (c) New Series. (x) 000's omitted. (d) End of Month.  
12-3-28. MF.

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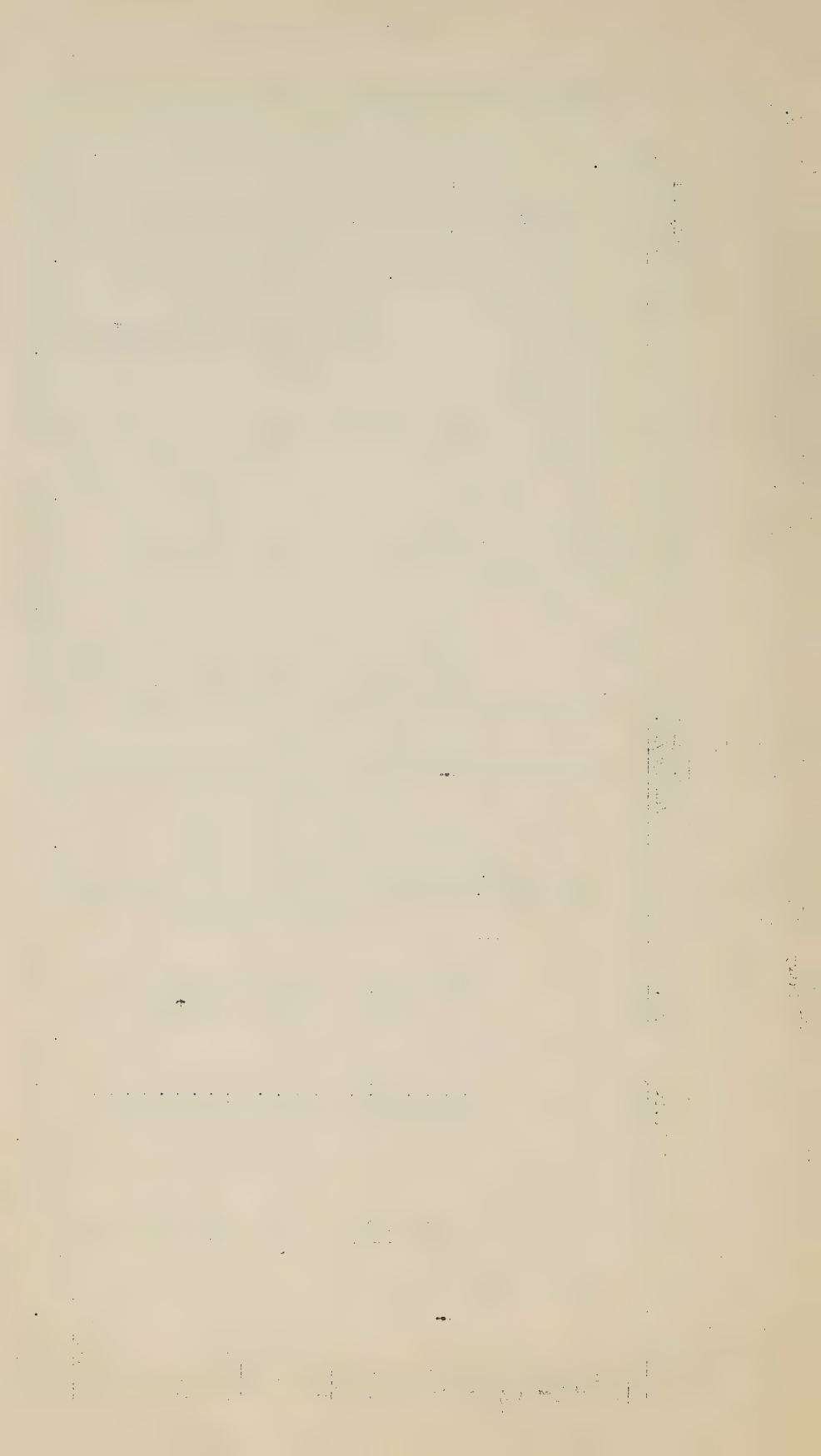
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INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Gotabergs Handels Tidning	Official	Dir. General of Statistics
Number of Commodities Basis	47 x January-July, 1914	71 July 1914	130 April 1914	48 1913	93 Dec. 31/13-June 30/14.	47 July 1/13 June 30/14	160 1913	33 July 1/12 June 30/14.
Date								
1913				100	100	100	100	100
1914	100	100	100	109	115	116	134 Dec.	101
1915				146	159	145	149 "	119
1916				226	233	185	206 "	141
1917				276	341	244	284 "	166
1918				376	345	339	292 "	207
1919				304	322	330	340 "	204
1920				292	382	347	341 "	221
1921			366(b)	182	298	211	178 "	190
1922	(a)	191.2	367	160	233	162	181 "	176
1923	99	167.5	497	151	232	157	210 "	172
1924	136	174.6	573	156	269	155	234 "	183
1925	136	161.6	558	155	251	157	176 Dec.	163
1926	123	147.4	744	145	196	144	158 "	181
1927	133	147.5(f)	847	148	160	167	154 "	173
1927								
September	130	148.3	837	150	158	145	148	169
October	129	148.9	839	150	157	143	147	169
November	127	150.1	836	151	157	166	145	154
December	127	150.0	841	151	156	166	142	169
1928		(e)						
January	129x	144.7	851	153	157	142	148	166
February	128	144.2	848	150	157	142	147	166
March	129	144.9	848	152	157	145	146	165
April	131	145.6	847	153	156	147	151	166
May	131	145.1	844	152	156	149	148	164
June	133	145.2	844	153	158	149	152	164
July	133	144.1	841	148	160	162	151 (g)	164
August	133	143.6	831	144	153	155	150	166
September	131	143.6	830	145	153	154	149	166
October	129			146	153	157	146	168

(a) Since January 1925 schilling prices. x Revised Index No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series Federal Labour Dept. - 76 articles. (f) Average of 11 months. (g) Since June 1928, this index is no longer published.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	EUROPE					CANADA		
	ITALY	FINLAND	POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
	Bach. of Commerce	Bank of Finland	Commerce Reports	"Gosplan"	Official	Dir. General of Statistics	Official	General Bureau of Statistics
Number of Commodities	100	Imports Exports	135	1913	1913	1914	1913	1914
Date	1913	1913	1913	1913	1913	1914	1913	1914
1913	100	100	100	100	100	100	100	100
1914		106	103					
1915		162	134					
1916		227	254	206				
1917		519	375	585				
1918		741	415	733				
1919		755	441	1183				
1920		1387	1053	1263				
1921		1329	1213	1219				
1922		1072	1180	1095				
1923		915	1145	144(d)				
1924		958	1090	147(d)				
1925		512	554	125.4				
1926		646	1111	142(d)				
1927		603	1092	145(d)				
1927		495	1092	(a)				
1927		527	945	(f)				
1927		485	953	120.1				
August		485	947	119.3				
September		465	948	119.6				
October		468	943	120.7				
November		466	945	148				
December		463						
1928		463						
January		463	985	118.1				
February		461	1001	117.4				
March		464	1009	121.0				
April		464	1010	145				
May		465	988	143				
June		462	981	145				
July		453	972	145				
August		456	966	147				
September		458	958	146				
October				146				

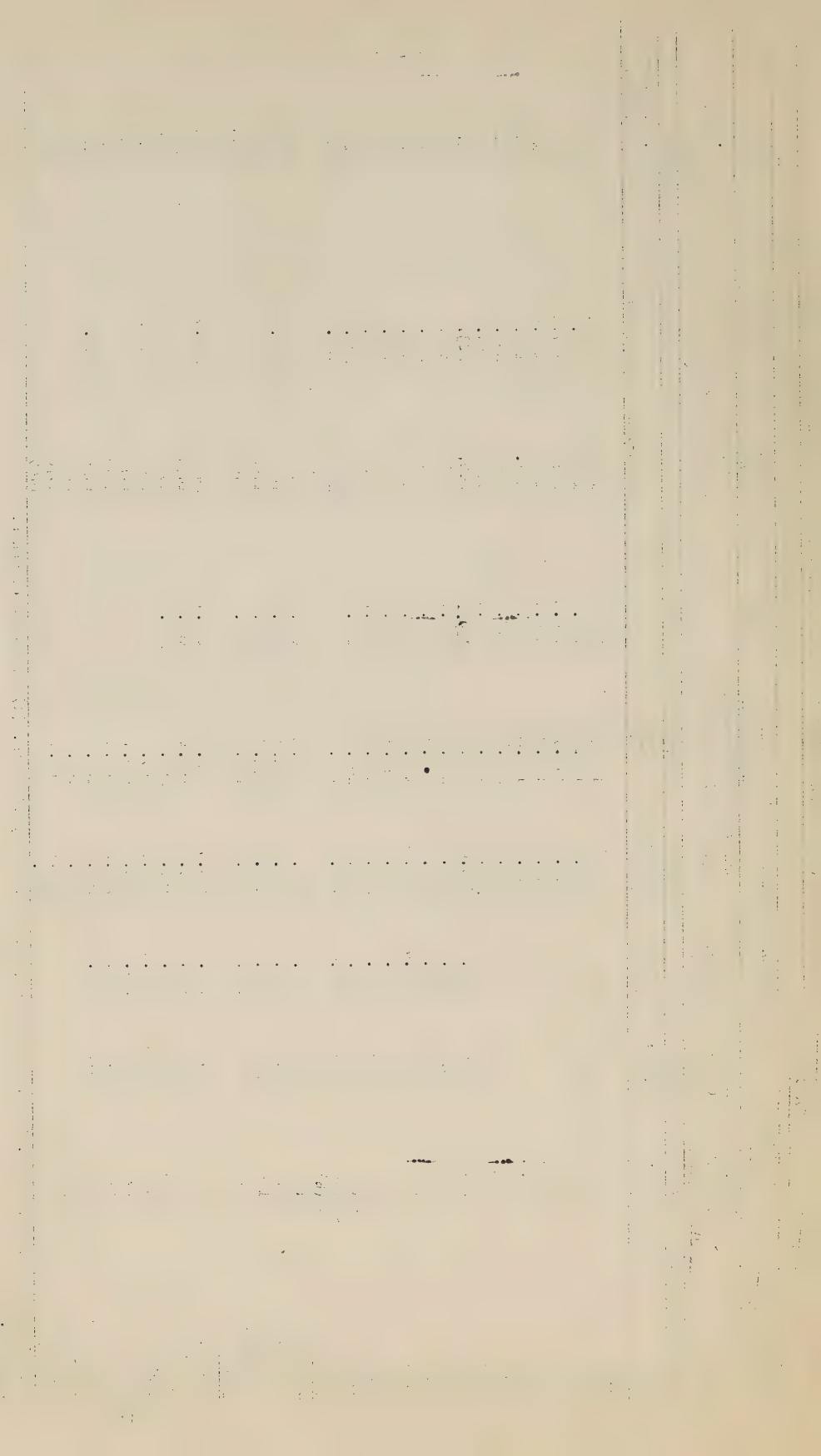
(a) Re. Czervonetz Prices. (x) End of Year. (b) Revised Index. (c) New Series, 1926; recalculated on the basis of the new zloty as from Oct. 1926. (d) Average of eight months. (e) Average last week of month. (f) First of the following month.



INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	A S I A			O C E A N I A			A F R I C A	
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)
No. of Commodities	75	43	36	92	100		188	23
Base	1914	1913	1899	1911	1911	1909-1913	1910	Jan. 1, 1913-
Period	July, 1914	February	October					July 31, 1914
Date								
1913		100	100 (a)	100 (a)	100 (a)	1000 (a)	100 (a)	
1914	100		95.5	105.6	104.1	1041	96.9	100
1915	112		96.6	147.4	128.3	1071	117.1	103
1916	128		113.1	138.2	136.4	1259	122.6	128
1917	147		148.5	152.8	158.2	1432	140.7	176
1918	178		195.8	177.8	177.0	1685	153.1	211
1919	196		235.9	188.9	191.4	1761	164.8	231
1920	201	152.0	259.0	227.9	229.2	2067	223.3	316
1921	178	150.2	200.4	174.9	175.1	1919	160.4	173
1922	176	145.5	155.8	161.6	164.8	1645	128.4	146
1923	172	156.4	199.1	178.7	176.3	1579	126.6	132
1924	173	153.9	206.5	173.3	171.6	1648	128.7	143
1925	163	159.4	201.7	169.6	170.1	1609	127.6	152
1926	149	164.1	178.9	168.4	167.9	1536	123.3	132
1927	147	170.4	169.8	167.0		1467	124.2	120
1928	(a)					(d)		
September	150	171.8	169.0	177.9	180.1	1463		120
October	147	168.7	169.8	181.3	181.0	1462	122.2	118
November	148	165.8	168.5	173.9	173.9	1468		115
December	148	163.5	168.0	169.9	170.2	1483		114
1928								
January	145	163.1	169.4	171.0	165.4	1497	123.4	114
February	144	164.3	169.2	168.1	165.2	1474		114
March	144	163.4	169.2	168.2	165.3	1475		116
April	146	169.1	169.7	169.5		1469	120.8	120
May	147	164.5	171.5	166.4		1476		117
June	145	160.0	168.9	166.1		1479		117
July	147	159.2	168.6	165.4		1476	119.0	117
August	143		170.1	161.0		1472		119
September	142		173.7	160.1		1472		120
October			173.6			1489		

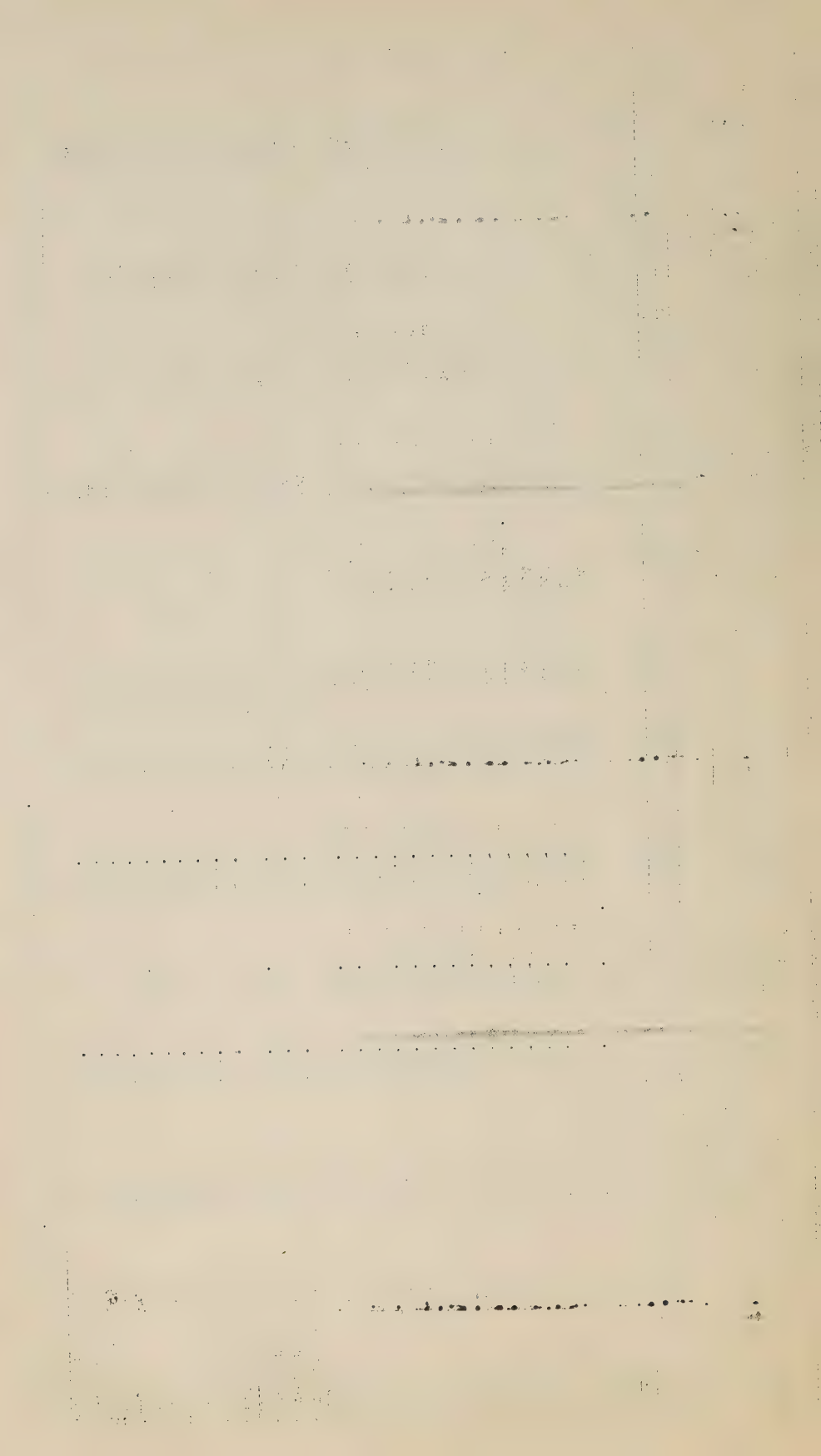
(a) Converted to 1913 base. (b) End of month (c) Last Wednesday of month. (d) Fifteenth of month.  
4/12/ MS.





COUNTRY		CANADA		UNITED STATES		GREAT BRITAIN		FRANCE		BELGIUM		HOLLAND	
Nature	of	Dominion Bureau of Statistics		Bureau of Labor Statistics		National Industrial Conference Board		Foods		Articles of Living		Cost of Living	
Index		Foods	General	Foods	Cost of Living	Statistics	Board	Cost of Living	Cities of more than 10,000 inhabitants	13	Cost of Living	56 Items	29 Foods
Base Period		1913	1913	1913	1913	1913	1914	July 1914	July 1914	July 1914	1st half of 1914	April 1914	6 Towns
1913		100	100	100	100			100	100	100	100	100	
1914		104	101	102.4	103.0 Dec.								
1915	July	105	105	101.3	105.1	"	100 July	100	100	100	100	100	
1916		117	111	113.7	118.3	"	105.5 "	131	123	120 July			
1917		151	131	146.4	142.4	"	108.7 "	160	142	129 "			
1918		173	149	168.3	174.4	"	131.3 "	202	184	183 "			
1919		185	164	185.9	199.3	"	152.2 "	218	245 Aug.	206 "			
1920		213	190	203.4	200.4	"	172.2 "	217	290	261 "	238 (1)		
1921		163	167	153.3	174.3	"	204.5 "	262	390	373 "		455	
1922		138	153	141.6	169.5	"	163.1 "	226	352	306 "	341	392	179
1923		139	153	146.2	173.2	"	155.6 "	175	313	297 "	307	374	157
1924		137	150	145.9	172.5	"	161.9 "	165	351	321 "	334 "	428	145
1925		143	152	157.4	177.9	"	161.7 "	164	401	360 "	302 June	501	152
1926		151	153	160.6	175.6	"	168.7 "	168	451	421 "	390 "	518	152
1927		148	152	155.4	172.0	"	166.0 "	161	610	574 "	485 "	618	146
1927						"	162.2 "	156	553	557 "	525 "	786	144
October		146	151	156.1			163.7	163		520		804	146
November		148	152	156.5			164.2	163	526	550		809	148
December		150	153	155.9	172.0		163.6	162		523	498	812	148
1928													
January		151	153	155.1			163.1	159		530		813	148
February		149	152	151.6			161.5	166		522		811	149
March		147	152	151.4			161.1	164	522	524	507	806	150
April		147	152	152.1			160.8	164		532		807	150
May		145	151	153.8			161.5	165	530	546		805	150
June		144	151	152.6	170.0		160.9	157		557	519	811	150
July		145	151	152.8			161.1	165		111(2)		811	150
August		149	152	154.2			161.4	165	109(2)	110		819	150
September		159	153	157.8			163.4	165		110	105(2)		148
October		152	153	156.8			162.9	166		115			148
November		151	153										

(1) First half of year. (2) Since date of stabilisation, gold index.

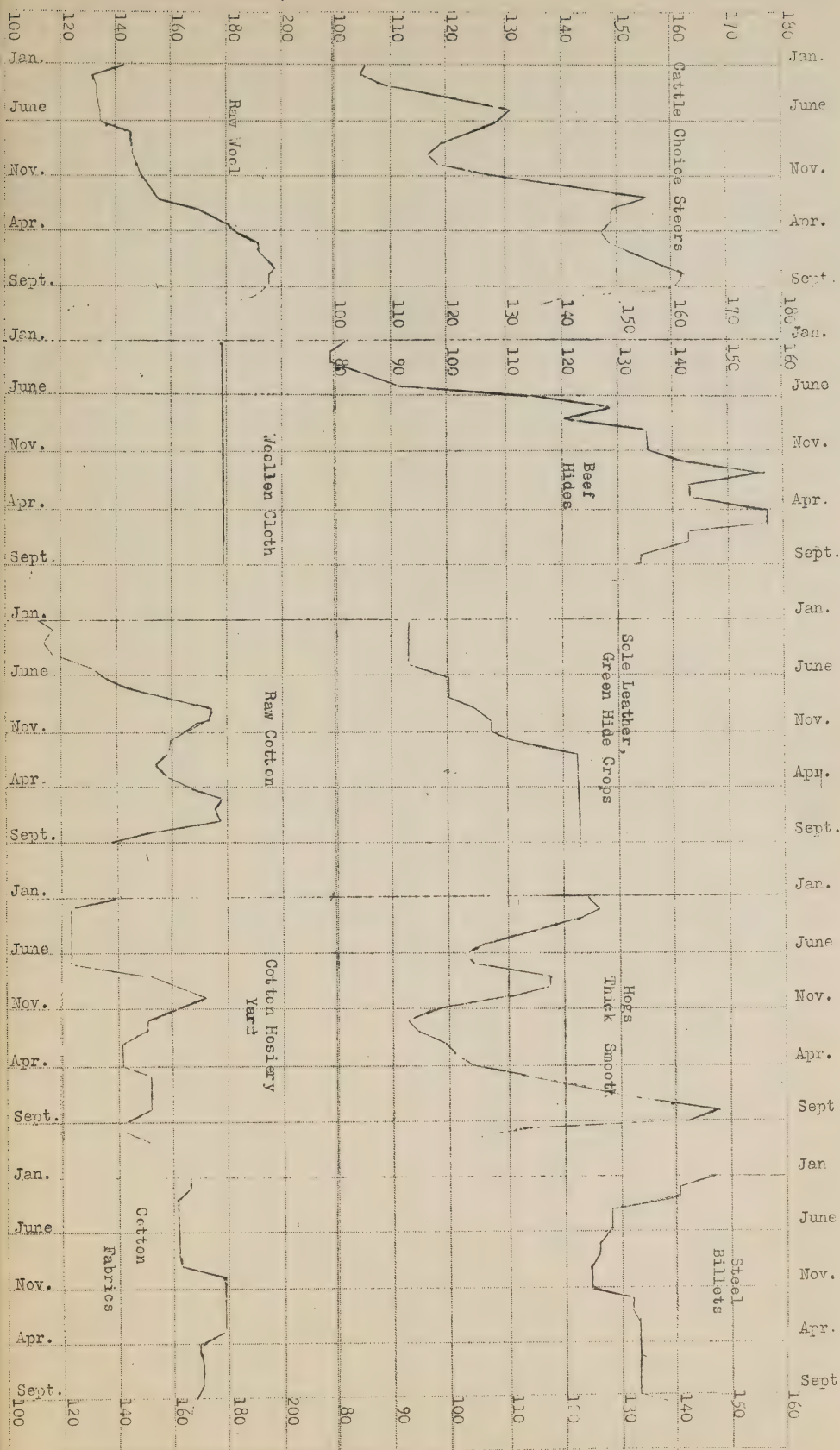


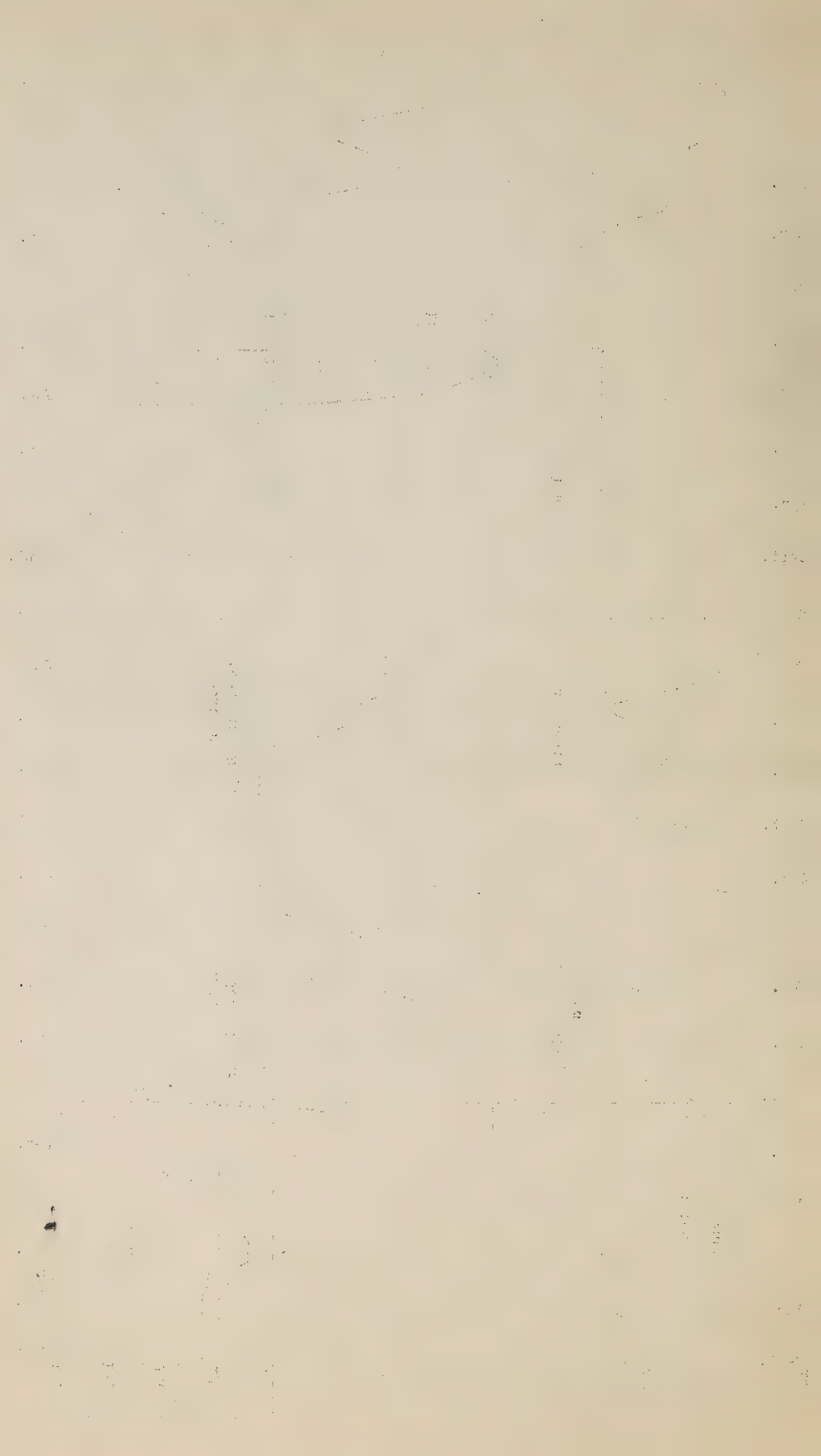
# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY	SWEDEN	GERMANY	AUSTRIA	HUNGARY	SPAIN	ITALY	S.WITZERLAND
Nature of Index	Food 30 Towns	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Food Madrid	Cost of Living Milan	Cost of Living (Official) Federal Labour Office
Base Period	July 1914	July 1914	1913 - 1914	Oct. 1913 July 1914	July 1914	1914	Jan.-June 30, 1914	June, 1914
Date	1913	1914	1914	1914	1913	1914	1914	1914
1913								
1914								
1914 July	109	100	100			100	100	100 June
1915	123 June	117 June						
1916	153 "	146 "	130 June			108		
1917	203 "	181 "	159 "			116		
1918	271 "	253 "	219 "			125		
1919	290 "	275 "	257 "			154		204 July
1920	319 "	307 "	270 "			175	206 July	222 "
1921	292 "	294 "	236 "	935 July	5100	191	441 "	224 "
1922	223 "	251 "	190 "	1124 "	9972	190	494 "	200 "
1923	218 "	238 "	174 "		263700	181	483 "	164 "
1924	248 "	249 "	171 "	(1)	76(2)	177	487 "	164 "
1925	260 "	220 "	176 "	126.0 July	86	184 July	513 "	169 "
1926	194 "	218 "	172 "	153.8 "	97	189 "	598 "	168 "
1927	172 "	201 "	169 "	145.3 "	103	187 "	649 "	162 "
1927				156.8 "	106	189 "	548 "	160 "
September	174	197	172					
October	173	196		150.6	106	187	537	161
November	171	195		151.6	108	189	536	161
December	171	195		152.0	108	188	536	162
1928				152.8	107	186	531	162
January	170	194					(3)	
February	170	194		151.9	107	178	145	161
March	171	193		151.2	107	175	145	161
April	171	193		151.0	107	176	145	160
May	172	193		151.0	107	174	145	160
June	171	193		150.8	107	171	144	160
July	173	193	173	151.4	109	172	145	161
August	170	192		152.1	108	173	143	161
September	164	185		154.1	108	174	142	161
October	163	184		155.6	108	178	142	161
				152.3	109	178	143	162
				151.8	109			

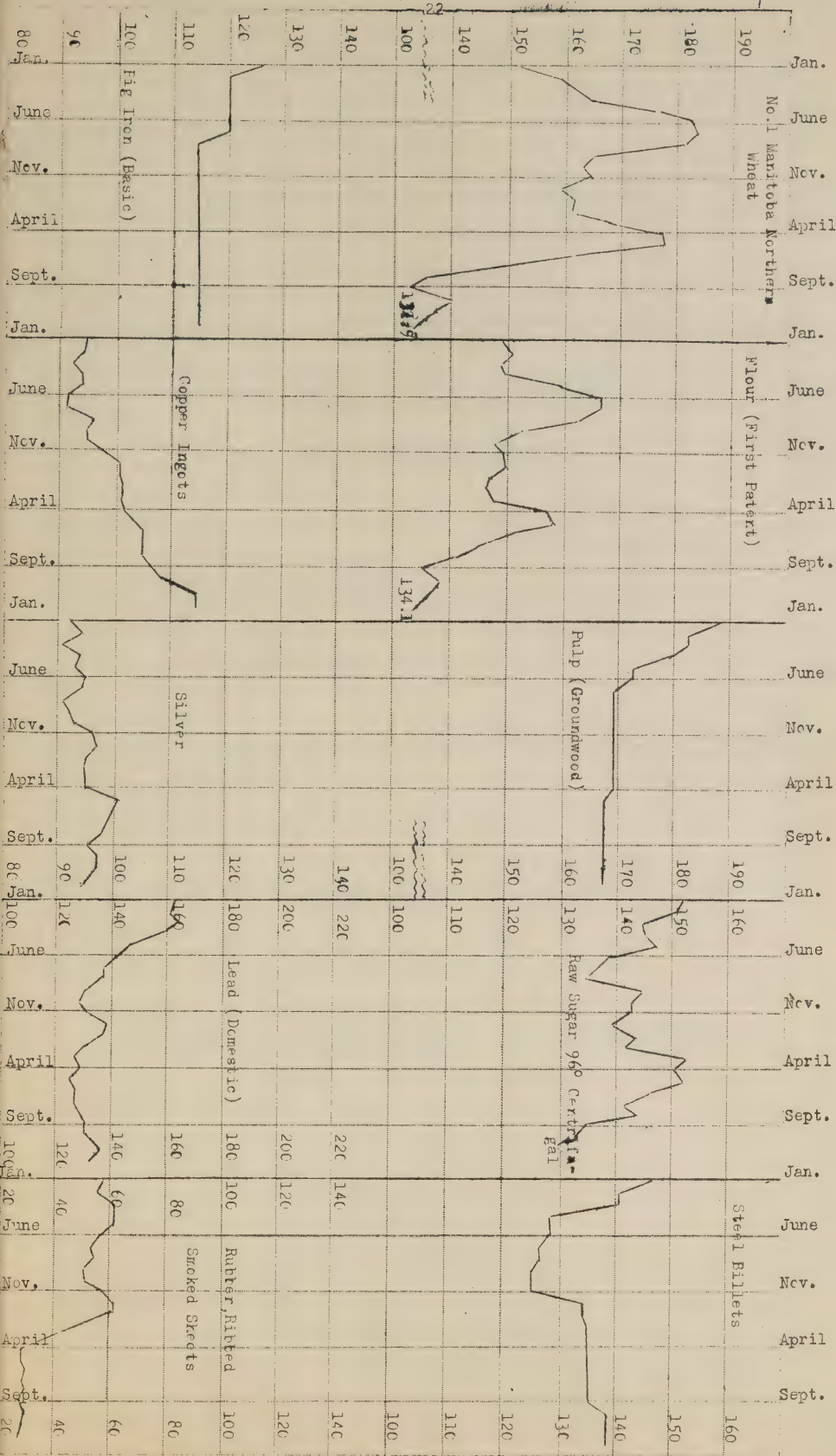
(1) Gold Mark prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index.

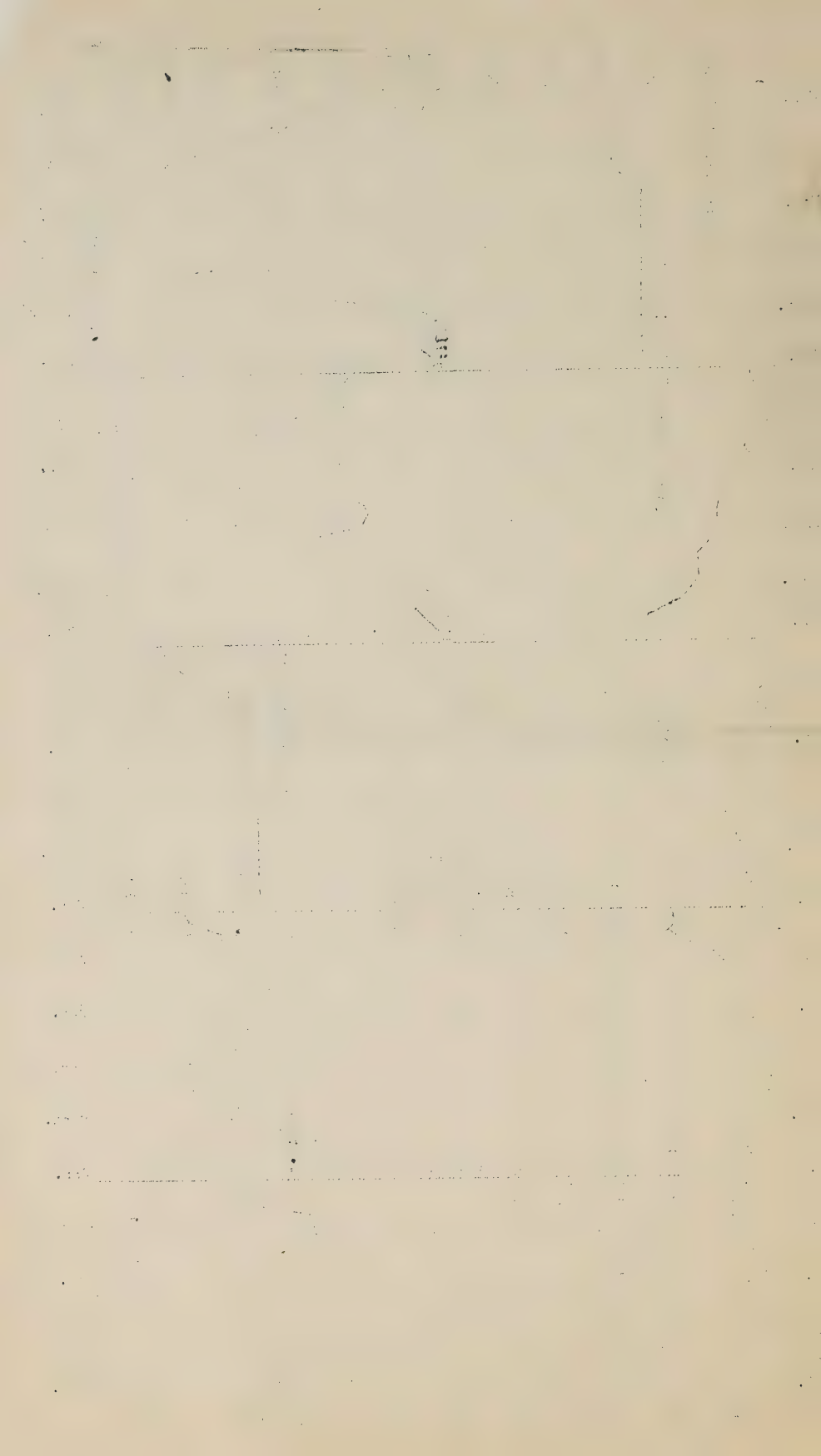












C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
INTERNAL TRADE BRANCH

Vol. 6

No. 12

PRICES & PRICE INDEXES  
DECEMBER 1928

Wholesale Prices  
Retail Prices  
Security Prices  
Stocks  
Bonds  
Foreign Price Indexes

Published by Authority of the Hon. James Malcolm, M.P.,  
Minister of Trade and Commerce

+ + +

OTTAWA

1929

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

(Issued January 9th, 1929)

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Dominion Statistician:	R.H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, Internal Trade Branch:	Herbert Marshall, B.A., F.S.S.

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INDEX NUMBERS OF WHOLESALE PRICES

DECEMBER, 1928

The Dominion Bureau of Statistics index number of wholesale prices fell 1.9 points in December being 146.7 as compared with 148.6 in November. 40 price quotations were lower, 27 higher and 169 unchanged. Of the eight main groups, five were lower, one was higher and two remained stationary.

Vegetables and their Products fell from 143.2 to 141.5 chiefly because of lower levels for grains, flour, potatoes, hay and rubber. Animals and their Products declined from 156.4 to 150.0, lower prices for meats, eggs, fish, hides and leather more than offsetting higher prices for livestock and furs. Fibres, Textiles and Textile Products rose from 163.2 to 163.9, due mainly to higher cotton prices. Non-Ferrous Metals fell from 97.7 to 97.3 due to declines in silver, lead, tin and antimony. Chemicals and Allied Products, due chiefly to lower glycerine prices, fell from 147.8 to 147.4. Wood and Wood Products and Non-Metallic Minerals were stationary. Iron and its Products showed only a minor decline, the index being 140.5 as compared with 140.6 last month.

Consumers' Goods fell from 156.5 to 153.6, chiefly because of lower prices for flour, meats, potatoes and eggs.

Producers' Goods fell from 141.5 to 141.0. Of these, "Building and Construction Materials" were practically stationary; Materials for the textile and clothing, fur and meat-packing industries were higher but were more than offset by declines in materials for the milling, leather, metal-working and chemical industries and in miscellaneous producers' materials.

Raw or Partly Manufactured Goods declined from 147.8 to 145.5. Lower prices for grains, potatoes, hay, fresh meats, eggs, hides, silver, lead and tin more than counterbalanced higher prices for livestock, furs, tea, cotton, jute and spelter.

Fully or Chiefly Manufactured Goods fell from 146.7 to 145.6 due mainly to declines in flour, bacon, ham, lime and glycerine.

The index for "Farm Products" fell from 143.9 to 139.8. Vegetable farm products, owing chiefly to declines in grains, potatoes and hay declined from 138.6 to 135.2. Animal farm products fell from 152.9 to 147.6, declines in eggs and hides more than offsetting advances in livestock.

RESUME OF IMPORTANT PRICE CHANGES: Grain prices moved to lower levels during December. No.1 Manitoba Northern cash wheat, Fort William and Port Arthur basis averaged \$1.17 as compared with \$1.21 in November, the low price for the month being \$1.16 $\frac{1}{4}$  on the seventh and the high \$1.18  $\frac{1}{8}$  on the fourteenth. Bearish factors predominated. A 1928 world wheat crop approximately 4 $\frac{1}{2}$ % above that of 1927, accumulating stocks, the pressure of new crop Argentine wheat on the market and, during the latter part of the month, holiday dullness made for quiet markets and an extremely narrow range of fluctuations. While the heavier consumption of European and ex-European countries is expected to offset the larger crops there are, at present, no influences strong enough to advance the market.

Coarse grains, like wheat, were for the most part featureless. Barley, 3 C.W. at Winnipeg declined from 68  $\frac{1}{3}$  to 66 $\frac{3}{4}$ : Oats were firm with small stocks and light receipts. No.2 C.W. oats at Winnipeg rose from 56 $\frac{3}{4}$  to 58  $\frac{1}{8}$ ¢, American yellow corn No.3 averaged 97 $\frac{3}{4}$ ¢ as compared with \$1.01  $\frac{1}{3}$  last month. While export demand is at present disappointing the general situation in corn is strong as the larger United States crop is offset by the small carryover and the diminution of the Argentine crop. Flax was featureless, No.1 N.W.C. declining from \$1.95  $\frac{2}{3}$  to \$1.90  $\frac{4}{5}$  per bushel.



THE UNIVERSITY OF CHICAGO  
CHICAGO, ILLINOIS

DEPARTMENT OF CHEMISTRY  
LABORATORY OF PHYSICAL CHEMISTRY

CHICAGO, ILLINOIS

TO THE HONORABLE CHAIRMAN OF THE BOARD OF TRUSTEES  
THE UNIVERSITY OF CHICAGO

DEAR SIR:

I have the honor to acknowledge the receipt of your letter of the 10th inst. and in reply to inform you that the same has been forwarded to the proper authorities for their consideration.

I am, Sir, very respectfully,  
Yours very truly,  
J. H. VAN VLECK  
Professor of Chemistry

Enclosed for you are two copies of the report of the Committee on the proposed changes in the curriculum of the Department of Chemistry.

The report of the Committee is herewith submitted to you for your consideration. It is hoped that the same will be found of interest to you and that you will be able to give it such consideration as may be deemed proper.

I am, Sir, very respectfully,  
Yours very truly,  
J. H. VAN VLECK  
Professor of Chemistry

I am, Sir, very respectfully,  
Yours very truly,  
J. H. VAN VLECK  
Professor of Chemistry

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Professor of Chemistry

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J. H. VAN VLECK  
Professor of Chemistry



Flour moved in sympathy with wheat, Manitoba first patent at Toronto averaging \$7.20 as compared with \$7.37 in November. Rolled oats reflected the firmer raw oats market and the slow movement to market, advancing from \$3.55 to \$3.65 per 90 lb. sack at Toronto. Millfeed continued firm, shorts at Toronto advancing from \$36.80 to \$37.00 per ton.

Raw sugar at New York was slightly firmer reflecting uncertain features in the sugar situation such as the question of the upward revision of the U.S. tariff and the lack of definite information regarding the Cuban selling policy for the new season. 95° centrifugal rose from \$2.05 $\frac{1}{2}$  to \$2.12 $\frac{3}{4}$ . Prices of refined sugar at Montreal showed no change from last month.

Rubber prices were slightly lower on dull trading. Ceylon ribbed, smoked sheets fell from 18.1¢ to 17.8¢.

Linseed Oil reflected the stronger flax markets of recent months advancing from 85¢ to 87¢ per gal.

Tea was distinctly firmer with higher prices due partly to the better quality tea coming along. Pekoe, Ceylon and India at Toronto rose from 46¢ to 49¢ per lb.

Potato prices again moved to lower levels in most localities owing to the abundant supplies pressing on the market. Ontario potatoes at Toronto declined from 87 $\frac{1}{2}$ ¢ to 77 $\frac{1}{2}$ ¢ per 90 lb. bag. Quebec whites at Montreal fell from 80¢ to 70¢ per 80 lb. bag.

Basic naval stores markets continued firm, reflecting smaller production. Rosin W.W. at Montreal rose from \$13.50 to \$14.05. Turpentine advanced from 99¢ to \$1.02 per gal. at Toronto (in less than drum lots).

Hay was slightly weaker due to more plentiful offerings. Good No. 2 timothy declined from \$17.00 to \$16.00 per ton.

Citrus fruits were stronger reflecting more plentiful supplies. Oranges 96's, 100's, 126's declined from \$5.50-\$6.00 to \$4.25-\$6.25 and lemons at Toronto from \$6.50-\$7.00 to \$5.50-\$6.00.

The cattle market was quiet under seasonal dull demand but light receipts served to keep prices steady or slightly firmer. Western cattle at Winnipeg averaged \$8.88 $\frac{1}{2}$  as compared with \$8.87 last month and choice steers at Toronto \$9.41 as compared with \$9.28. Hog prices were firm, affected by small supplies and stronger outside markets. Thick smooth w.o.c. hogs at Toronto averaged \$10.17 as compared with \$9.65 in November.

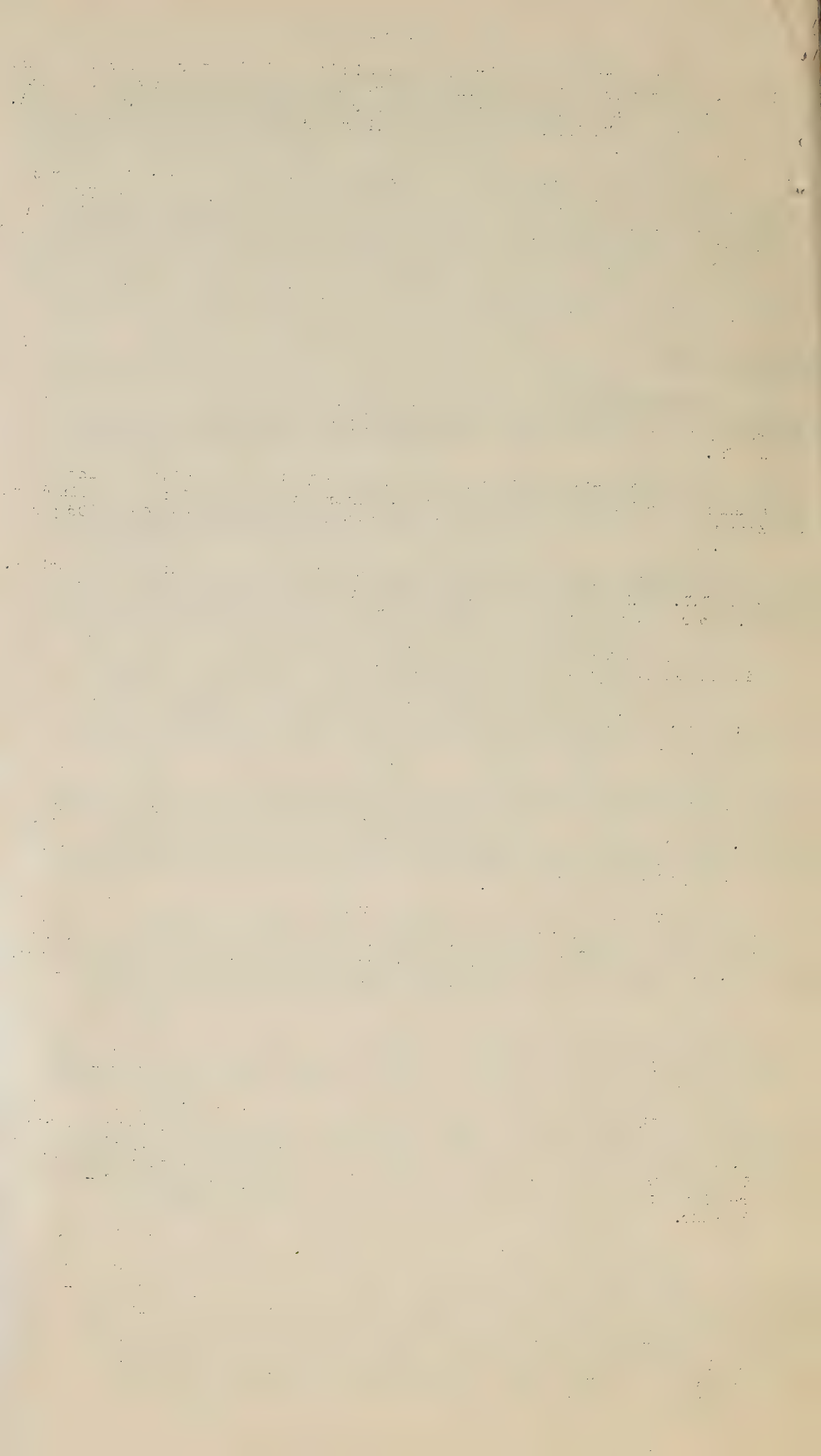
Meat prices continued to move downward, reflecting recent livestock trends and, to some extent, consumer resistance to high prices. Beef, dressed fronts at Toronto declined from \$14.90 to \$14.50 per cwt. and dressed hinds from \$17.90 to \$17.50. Dressed shop hogs fell from \$16.30 to \$14.50 per cwt. Smoked, standard, light bacon fell from 30¢ to 24¢-26¢ and smoked, standard, light ham from 26¢-27¢ to 26¢.

Hide prices reflected the usual year-end dull, failing to hold all of the gain recorded last month. Beef hides, city cured, all weights declined from 17¢-18¢ to 16 $\frac{1}{2}$ ¢-17¢ and calf skins, city cured all weights from 24¢-25¢ to 23¢-24¢.

The egg market was easier, reflecting heavier supplies brought on by the unseasonably mild weather throughout Ontario and Quebec and an increased movement of B.C. eggs east. Fresh specials and extras at Montreal fell from 65¢-75¢ to 60¢-65¢. The storage market was weak under the influence of the mild weather and heavier receipts of fresh eggs. No. 1 storage eggs at Toronto declined from 38¢-40¢ to 37¢-38¢.

Butter and cheese markets continued steady with no price changes.

Cotton prices were slightly firmer, the monthly average price of upland middling spot at New York advancing from 19.9¢ to 20.5¢, while middling 1-1 1/16" at Hamilton rose from 20 1/3¢ to 21¢. The final cotton crop estimate, early in the month, proved above general expectations and caused a break in prices but trade buying soon induced a recovery. Demand proved the dominant factor in shaping the course of the market, the large world consumption and the betterment in general textile conditions making for firmer prices.



Jute recovered somewhat from its last month decline, the price of first marks rising from \$8.80 to \$8.95, the same level as in October.

Non-Ferrous metal markets were, for the most part, featureless, reflecting the usual holiday dulness. Copper prices held steady, electrolytic domestic copper averaging 17.66¢ per 100 lbs. f.o.b. Montreal as compared with \$17.60 last month. Tin fluctuated within narrow limits but was slightly weaker influenced by the declining market at London. Tin ingots, Straits declined from 52 $\frac{1}{4}$ ¢ to 52¢. Domestic lead at Montreal declined 10¢ to \$6.25 per 100 lbs. Zinc (spelter) showed a slightly better tone than most of the other metals. Prime western or G.O.B. grades averaged \$7.305 f.o.b. Montreal as compared with \$6.993 last month. Silver declined from 58¢ to 57 1/8¢ per fine ounce.

Glycerine, the consumption of which for anti-freeze purposes is said to have been disappointing during the last few months, declined from 17 $\frac{1}{4}$ ¢ to 15 $\frac{3}{4}$ ¢ per lb. at Toronto.

COMPARATIVE WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES - By referring to pages 18-23 it will be seen that wholesale prices in Canada moved downward during December. The latest available statistics show a downward movement in the United States, France, Austria, Norway, Sweden, Hungary, Czecho-Slovakia, Japan, Australia and South Africa and an upward movement in Great Britain, Germany, Alsace Lorraine, Switzerland, Belgium, The Netherlands, Denmark, Spain, Italy, Poland, Russia, Bulgaria, India, China, New Zealand and Egypt. In Finland and Estonia prices remained stationary.

SECURITY PRICES - The traders' index of security prices (1926=100) rose from 714.1 in November to 809.7 in December. Sales fell from 61.1 to 31.8 and values from 440.1 to 256.8 (see page 12). The investors' index of 112 common stocks declined from 174.6 to 174.0 (see pages 13-14). The index for 22 preferred stocks (1926=100) rose from 104.0 to 107.4. On pages 15 and 16 will be found index numbers and prices, respectively, of 17 mining stocks.



	Commodities	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
Total Index 236 commodities	236	151.8	149.7	150.2	148.6	146.7
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO THEIR CHIEF COMPONENT MATERIAL.						
I. Vegetable Products, (grain, fruits, etc.)	67	156.8	144.2	145.9	143.2	141.5
II. Animals and Their Products	50	149.6	161.4	158.6	156.4	150.0
III. Fibres, Textiles and Their Products	28	171.0	163.2	163.5	163.2	163.9
IV. Wood, Wood Products and Paper	21	154.4	156.1	154.4	154.6	154.6
V. Iron and its Products	26	141.7	138.7	139.4	140.6	140.5
VI. Non-ferrous Metals and Their Products	15	95.7	95.3	96.2	97.7	97.3
VII. Non-metallic Minerals and Their Products	16	170.2	172.3	172.3	172.5	172.5
VIII. Chemicals and Allied Products	13	151.0	148.9	148.7	147.8	147.4
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO PURPOSE.						
I. Consumers' Goods	98	154.4	159.5	158.2	156.5	153.6
Foods, Beverages and Tobacco	74	155.6	160.9	158.7	155.6	150.4
Other consumers' goods	24	152.9	157.8	157.6	157.6	157.6
II. Producers' Goods	146	147.0	143.4	142.8	141.5	141.0
Producers' Equipment	15	175.4	176.5	176.5	176.5	176.5
Producers' Materials	131	143.9	139.8	139.1	137.7	137.2
Building and Construction Materials	32	147.8	149.6	149.5	149.8	149.9
Manufacturers' Materials	99	143.0	137.6	136.8	135.0	134.3
INDEX NUMBERS OF COMMODITIES CLASSIFIED ACCORDING TO ORIGIN						
Total Raw and Partly Manufactured	107	152.7	149.6	149.7	147.8	145.5
Total Fully or Chiefly Manufactured	129	147.8	147.9	147.3	146.7	145.6
I. Articles of Farm Origin (Domestic and Foreign)						
A. Field (Grain, fruits, cotton, etc.)						
(a) Raw or partly manufactured	46	155.7	140.5	143.6	139.9	138.4
(b) Fully or chiefly manufactured	41	161.4	151.3	151.4	151.1	149.8
(c) Total	87	158.8	146.4	148.0	145.8	144.4
B. Animal						
(a) Raw or partly manufactured	25	150.4	162.4	157.0	154.5	147.1
(b) Fully or chiefly manufactured	28	141.1	158.7	155.0	152.1	149.4
(c) Total	53	149.5	162.1	158.9	156.5	150.5
C. Canadian Farm Products						
(1) Field (Grain, etc.)	20	156.0	139.0	141.4	138.6	135.2
(2) Animal	16	150.9	151.0	148.5	152.9	147.6
(3) Total	36	154.1	143.4	144.0	143.9	139.8
II. Articles of Marine Origin						
(a) Raw or partly manufactured	2	142.9	129.4	142.1	142.1	126.7
(b) Fully or chiefly manufactured	6	164.8	167.0	170.5	173.2	167.4
(c) Total	8	159.9	158.7	164.2	166.3	158.3
III. Articles of Forest Origin						
(a) Raw or partly manufactured	16	148.7	150.6	150.3	150.5	150.5
(b) Fully or chiefly manufactured	5	177.1	178.1	178.1	170.8	170.8
(c) Total	21	154.4	156.1	155.9	154.6	154.6
IV. Articles of Mineral Origin						
(a) Raw or partly manufactured	18	152.2	152.1	152.5	153.0	152.9
(b) Fully or chiefly manufactured	49	133.1	134.3	134.6	135.4	135.5
(c) Total	67	143.3	143.9	144.2	144.8	144.8

$$\frac{1}{2} \left( \frac{1}{2} \right)^{n-1} = \frac{1}{2^n} \quad \text{for } n \geq 1$$

1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 26



INDEX NUMBERS OF COMMODITIES

(Classified According to Chief Component Material)  
1913=100

Commodities	No. of Commodities	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
Total Index of All Commodities	236	151.8	149.7	150.2	148.6	146.7
1. Vegetable Products	67	156.8	144.2	145.9	143.2	141.5
Fruits	8	180.6	218.3	201.1	177.4	191.3
Fresh, domestic	1	183.7	183.7	183.7	172.2	183.7
Fresh, foreign	3	181.6	189.6	228.7	186.9	207.7
Dried	4	171.1	168.2	168.2	164.4	165.6
Grains	9	159.7	135.6	142.8	140.1	137.2
Flour and Milled Products	6	153.6	139.6	142.6	142.2	139.5
Bakery Products	4	194.4	194.4	194.4	194.4	194.4
Vegetable Oils	2	150.0	140.2	143.3	143.3	144.9
Rubber and Its Products	3	65.0	36.3	36.9	36.1	35.7
Sugar and Its Products and Glucose	4	143.9	132.8	128.4	128.4	128.4
Tea, Coffee, Cocoa & Spices	8	218.0	205.8	205.7	203.6	212.0
Tobacco	3	213.5	197.0	197.0	197.0	197.0
Vegetables	10	156.7	140.8	133.1	125.9	118.4
Miscellaneous	10	124.4	133.5	136.8	139.0	135.0
11. Animals and Their Products	50	149.7	161.4	158.6	156.4	150.0
Live Stock	4	140.4	160.1	141.0	133.3	134.5
Fishery Products	8	159.9	158.7	164.2	161.7	158.3
Furs	2	441.8	322.2	322.2	351.1	486.2
Hides and Skins	2	142.3	135.5	114.7	121.7	116.5
Leather, unmanufactured	4	125.2	136.0	135.1	135.1	134.6
Boots and Shoes	4	139.9	153.8	152.7	152.7	152.7
Meats and Poultry	11	142.7	177.0	168.5	154.7	141.8
Milk and Its Products	11	148.1	155.1	155.2	155.9	154.9
Fats	2	106.4	128.4	126.8	120.6	119.8
Eggs	2	184.3	154.7	163.3	183.1	167.1
111. Fibres, Textiles and Textile Products	28	171.0	163.2	163.5	163.2	163.9
Cotton, raw	2	159.7	138.4	151.2	151.5	155.8
Cotton, Yarn and Thread	2	158.6	151.2	151.2	158.6	158.6
Cotton Fabrics	6	178.9	169.6	167.3	167.3	167.3
Cotton Hosiery	1	272.4	261.0	261.0	261.0	261.0
Sash Cord	1	176.5	196.6	196.6	196.6	196.6
Flax, Hemp & Jute Products	4	166.9	164.3	158.1	158.1	158.1
Silk and Its Products	3	149.6	145.5	148.6	149.2	149.2
Wool and Yarns	4	163.9	186.4	182.9	178.6	178.6
Woollen Cloth, Hosiery and Underwear	3	227.9	231.7	231.7	231.7	231.7
Miscellaneous	2	137.8	118.2	118.2	117.0	117.0
IV. Wood and Wood Products and Paper	21	154.4	156.1	154.4	154.6	154.6
Newsprint Paper, Rolls	1	173.3	173.3	165.3	165.3	165.3
Lumber and Timber	14	149.0	151.3	151.0	151.2	151.2
Pulp	2	146.4	145.2	145.2	145.2	145.2
Furniture	3	194.8	194.8	194.8	194.8	194.8
Matches	1	228.0	245.6	245.6	245.6	245.6

$\frac{d}{dt} \left( \frac{\partial L}{\partial \dot{x}} \right) = \frac{\partial L}{\partial x}$	$\frac{d}{dt} \left( \frac{\partial L}{\partial \dot{y}} \right) = \frac{\partial L}{\partial y}$
$\frac{d}{dt} \left( \frac{\partial L}{\partial \dot{z}} \right) = \frac{\partial L}{\partial z}$	$\frac{d}{dt} \left( \frac{\partial L}{\partial \dot{\theta}} \right) = \frac{\partial L}{\partial \theta}$

Commodities		No. of Commodities	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
V.	Iron and Its Products	26	141.1	138.7	139.4	140.6	140.5
	Iron Ore	1	106.0	106.0	106.0	106.0	106.0
	Cast Iron Pipe	1	158.2	140.3	146.3	146.3	146.3
	Hardware (Chain, Bench Screws, Hinges, Wire Nails)	4	156.3	156.3	156.3	156.3	156.3
	Rolling Mill Products	9	146.8	143.7	143.6	145.9	145.6
	Scrap Iron	1	100.8	100.8	100.8	100.8	100.8
	Smelted Products	3	122.3	121.8	122.7	122.7	122.7
	Tools and Hand Implements	3	203.4	203.0	203.0	203.0	203.0
	Wire	2	153.4	153.4	153.4	151.7	151.7
	Miscellaneous	2	173.1	173.1	173.1	173.1	173.1
VI.	Non-Ferrous Metals and Their Products	15	95.7	95.3	96.2	97.7	97.3
	Aluminium	1	97.8	93.7	93.7	93.7	93.7
	Antimony	1	138.1	113.8	119.9	123.0	121.2
	Brass Sheets	1	114.6	118.8	118.8	125.0	125.0
	Copper and Its Products	4	102.0	107.9	110.2	115.0	115.0
	Lead and Its Products	2	144.9	133.2	134.1	137.9	136.0
	Nickel Ingots	1	76.3	76.3	76.3	76.3	76.3
	Silver	1	97.3	95.8	97.1	97.1	95.6
	Tin Ingots	1	136.0	107.0	109.1	112.4	111.8
	Zinc and Its Products	2	125.9	133.9	133.9	133.9	135.5
	Solder	1	128.2	105.5	109.1	109.1	109.1
VII.	Non-Metallic Minerals and Their Products	16	170.2	172.3	172.3	172.5	172.5
	Bricks	2	177.5	177.5	177.5	177.5	177.5
	Pottery	2	329.7	329.7	329.7	329.7	329.7
	Coal and Its Products	4	208.1	208.1	208.1	208.1	208.1
	Glass and Its Products	2	83.2	83.2	83.2	89.6	99.6
	Petroleum Products	2	93.2	97.8	97.8	97.8	97.8
	Lime and Cement	2	102.3	117.7	117.7	117.8	117.4
	Miscellaneous	2	141.3	140.1	140.1	140.1	140.1
VIII.	Chemicals and Allied Products	13	151.0	148.9	148.9	147.8	147.4
	Coal, Tar, Crude	1	237.5	237.5	237.5	237.5	237.5
	Sulphuric Acid 66°	1	134.6	134.6	134.6	123.1	123.1
	White Lead, Putty & Shellac	3	159.7	160.3	158.7	158.7	158.7
	Soap	1	140.3	140.3	140.3	140.3	140.3
	Miscellaneous Inorganic Chemicals	5	152.8	152.8	152.8	152.8	152.8
	Other Chemicals	2	112.4	87.9	87.9	87.9	83.6



## INDEX NUMBERS OF COMMODITIES

(Classified According to Purpose for Which Used, 1913=100)

	No. of Commodities	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
Total index of all Commodities	236	151.8	149.7	150.2	148.6	146.7
1. CONSUMERS' GOODS (GROUPS A & B)	98	154.4	159.5	158.2	156.5	153.6
A. <u>Foods, Beverages &amp; Tobacco</u>	74	155.6	160.9	158.7	155.6	150.4
Beverages	4	233.1	219.5	219.5	217.0	227.0
Breadstuffs	8	161.1	149.3	151.5	150.3	147.8
Chocolate	1	132.0	124.0	124.0	124.0	124.0
Fish	8	159.9	158.7	164.2	166.3	158.3
Fruits	8	180.6	218.3	201.1	179.4	191.3
Meats, Poultry and Lard	12	140.2	176.7	165.8	152.4	140.3
Milk and Milk Products	11	148.1	155.1	155.2	155.3	154.9
Sugar, refined	2	144.1	131.8	127.2	127.2	127.2
Vegetables	10	156.6	140.8	133.7	125.9	118.4
Eggs	2	184.3	147.2	163.2	183.1	167.1
Tobacco	2	216.5	216.5	216.5	216.5	216.5
Miscellaneous	6	157.8	159.1	159.1	159.4	159.3
B. <u>Other Consumers' Goods</u>	24	152.9	157.8	157.6	157.6	157.6
Clothing (Boots, Shoes, Rubbers, Hosiery and Underwear)	11	156.4	168.1	167.9	167.9	167.9
Household Equipment	13	151.8	154.3	154.3	154.3	154.3
Furniture	3	194.8	194.8	194.8	194.8	194.8
Glassware and Pottery	3	320.1	320.1	320.1	320.1	320.1
Miscellaneous	7	150.5	153.1	153.1	153.1	153.1
11. PRODUCERS' GOODS (GROUPS C & D)	146	147.0	143.4	142.8	141.5	141.0
C. <u>Producers' Equipment</u>	15	175.4	176.5	176.5	176.5	176.5
Tools	4	205.2	204.1	204.1	204.1	204.1
Light, Heat and Power Equipment and Supplies	7	175.5	176.7	176.7	176.7	176.7
Miscellaneous	4	167.8	165.2	165.2	164.6	164.6
D. <u>Producers' Materials</u>	131	143.9	139.8	139.1	137.7	137.2
Building and Construction Materials	32	147.8	149.6	149.5	149.8	149.9
Lumber	14	149.0	151.3	151.0	151.2	151.2
Painters' Materials	4	154.4	149.6	153.8	153.0	154.7
Miscellaneous	14	144.2	145.4	145.4	145.6	146.2
<u>Manufacturers' Materials</u>	99	143.0	137.6	136.8	135.0	134.3
For Textile and Clothing Industries	21	171.5	165.0	165.3	165.1	166.0
For Fur Industry	2	441.8	322.2	322.2	351.1	486.2
For Leather Industry	6	133.6	135.7	125.1	128.5	125.7
For Metal Working Industries	27	107.4	106.1	106.9	108.6	108.3
For Chemical Using Industries	7	140.0	136.1	136.1	132.6	131.2
For Meat Packing Industries	4	127.0	154.2	133.0	125.0	126.9
For Milling and Other Industries	9	160.0	135.8	143.2	140.4	137.5
Miscellaneous Producers' Materials	23	144.0	137.7	139.3	138.2	137.0

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835	836	837	838	839	840
841	842	843	844	845	846
847	848	849	850	851	852
853	854	855	856	857	858
859	860	861	862	863	864
865	866	867	868	869	870
871	872	873	874	875	876
877	878	879	880	881	882
883	884	885	886	887	888
889	890	891	892	893	894
895	896	897	898	899	900
901	902	903	904	905	906
907	908	909	910	911	912
913	914	915	916	917	918
919	920	921	922	923	924
925	926	927	928	929	930
931	932	933	934	935	936
937	938	939	940	941	942
943	944	945	946	947	948
949	950	951	952	953	954
955	956	957	958	959	960
961	962	963	964	965	966
967	968	969	970	971	972
973	974	975	976	977	978
979	980	981	982	983	984
985	986	987	988	989	990
991	992	993	994	995	996
997	998	999	1000	1001	1002



WHOLESALE PRICES OF IMPORTANT COMMODITIES

		Aver. 1913	Dec. 1927	Sept. 1928	Oct. 1928	Nov. 1928	Dec. 1928
OATS, No. 2 C.W.							
Ft. William & Pt. Arthur Basis	Bus.	.340	.6139	.5487	.564	.564	.5814
WHEAT, No. 1 Man. Northern							
Ft. William & Pt. Arthur Basis	"	.882	1.402	1.17	1.238	1.2101	1.172
FLOUR, First Patent 2-98's jute							
Toronto		5.368	8.045	7.294	7.411	7.37	7.20
SUGAR, raw 96° Centrifugal							
Montreal	Cwt.	2.995	4.268	4.0313	3.969	3.875	4.00
SUGAR, granulated							
Montreal	"	4.198	6.0325	5.51	5.32	5.32	5.32
RUBBER, ribbed, smoked sheets							
New York	Lb.	.666	.4076	.1828	.1875	.1811	.1785
RUBBER, Para, upriver, fine							
New York	"	.872	.3437	.1976	.1985	.1952	.1947
CATTLE, choice steers							
Toronto	Cwt.	6.893	9.80	11.15	9.875	9.28	9.406
HOGS, thick smooth							
Toronto	"	9.329	8.62	13.27	10.66	9.65	10.17
BEEF HIDES, No.1 city cured							
Toronto	Lb.	.144	.20-	.19-	.16-	.17-	.16 $\frac{1}{2}$ -
SOLE LEATHER, Mfr's green hide							
crops, Toronto	"	.40	.21	.20	.17	.18	.17
BOX SIDES B.							
Mill	Ft.	.203	.45	.49	.49	.49	.49
BUTTER, creamery, finest							
Montreal	Lb.	.274	.31	.33	.33	.33	.32
CHEESE, Canadian, old large							
Montreal	"	.17	.40	.43	.42	.43	.43
EGGS, Fresh, specials & extras							
Montreal	Doz.	.35	.25	.29	.30	.30	.30
COTTON, raw 1-1 1/16"							
Hamilton	Lb.	.135	.50-	.55-	.55-	.65-	.60-
COTTON YARNS 10's white single							
Hosiery cops, mill	Lb.	.244	.55	.60	.60	.75	.65
SAXONY, 4.15 yds. to lb.							
Montreal	Lb.	.441	.2148	.1862	.2034	.2038	.2095
GINGHAM, amoskeag, 6.37 yds.							
to lb. Toronto	Yd.	.095	.7262	.7016	.7016	.7016	.7016
SILK, raw, Jap. Filature Kansai							
best, No.1 to extra, New York	Lb.	3.757	.175	.16	.16	.16	.16
WOOL, Eastern bright $\frac{1}{4}$ blood							
domestic, Toronto	Lb.	.165	.465	4.60	4.85	4.90	4.90
WOOL, Western range, semi-bright							
$\frac{1}{2}$ blood, domestic, Toronto	Lb.	.215	.27-	.36	.35	.35	.35
PULP, ground No.1							
Mill	Ton	15.90	.28	.36	.35	.32	.32
PIG IRON, basic							
Mill	"	17.50	25.00-	25.00-	25.00-	25.00-	25.00-
STEEL MERCHANT BARS							
Mill	"	37.92	29.00	28.00	28.00	28.00	28.00
ELECTROLYTIC COPPER							
Montreal	Cwt.	15.72	20.00	20.00	20.00	20.00	20.00
LEAD							
Montreal	"	4.67	45.00	45.00	45.00	45.00	45.00
TIN INGOTS, straits							
Toronto	Lb.	.465	6.45	6.10	6.15	6.35	6.25
SPELTER							
Montreal	Cwt.	5.80	.6325	.49 $\frac{3}{4}$	.50 $\frac{3}{4}$	.52 $\frac{1}{4}$	.52
COAL, anthracite							
Toronto	Ton	5.879	7.25	7.80	7.80	7.80	7.90
COAL, bituminous, N.S.							
run-of-mine	"	2.75	13.52	13.52	13.52	13.52	13.52
GASOLINE							
Toronto	Gal.	.25	6.00	6.00	6.00	6.00	6.00
SULPHURIC ACID 66°							
Montreal and Toronto	Cwt.	1.30	.195	.205	.205	.205	.205
			1.75	1.75	1.75	1.60	1.60

1. The first part of the paper is devoted to the study of the properties of the function  $f(x)$  defined by the equation

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES IN CANADA,  
DECEMBER, 1928.

The weighted index number of retail prices, rents and costs of services (1913=100) was stationary at 153.

The index for foods was unchanged at 151, advances in eggs and beans being offset by declines in meats. Fresh eggs rose from  $57\frac{1}{2}\phi$  to  $64\phi$  per lb., while the cooking and storage variety were  $48\frac{1}{2}\phi$  and  $50\frac{3}{4}\phi$  per lb., respectively, for November and December. Beans rose from  $9\frac{3}{4}\phi$  to  $10\frac{1}{4}\phi$  per lb. Sirloin beef fell from  $35\frac{1}{4}\phi$  to  $34\frac{1}{2}\phi$  per lb., beef, shoulder roast, from  $21\frac{3}{4}\phi$  to  $21\frac{1}{4}\phi$ , fresh pork from  $28\frac{1}{2}\phi$  to  $27\phi$ , salt pork from  $27\frac{1}{4}\phi$  to  $26\frac{3}{4}\phi$ , breakfast bacon from  $40\frac{1}{2}\phi$  to  $39\phi$  and cooked ham from  $60\frac{1}{2}\phi$  to  $59\frac{3}{4}\phi$ .

The clothing index rose from 159 to 160, chiefly because of advances in boots and shoes.

Index numbers for other groups were unchanged.

INDEX NUMBERS OF RETAIL PRICES, RENTS AND COSTS OF SERVICES, 1914 - 1927 AND  
JANUARY - DECEMBER, 1928.

	Total Index	Food Index	Fuel Index	Rent Index	Clothing Index	Sundries Index
1914	101	104	98	97	101	100
1915	103	105	96	94	110	101
1916	111	117	98	95	126	106
1917	131	151	109	102	148	116
1918	149	173	120	108	173	130
1919	164	185	131	118	199	144
1920	190	213	156	135	242	157
1921	167	163	166	147	197	160
1922	153	138	159	153	167	160
1923	153	139	159	157	165	159
1924	150	137	155	158	161	156
1925	152	143	152	158	161	153
1926	153	151	152	156	158	151
1927	152	148	149	156	156	150
1927						
January	153	152	151	156	157	151
February	153	150	151	156	157	151
March	152	148	151	156	156	151
April	151	145	151	156	156	151
May	150	145	148	156	155	150
June	151	147	147	156	155	150
July	151	148	147	156	155	150
August	151	147	147	156	155	150
September	150	145	147	156	156	150
October	151	146	149	156	156	150
November	152	148	149	156	156	150
December	153	150	149	156	157	150
1928						
January	153	151	149	156	157	150
February	152	149	149	156	157	150
March	152	147	149	156	158	150
April	152	147	149	156	158	150
May	151	145	149	156	158	150
June	151	144	147	156	159	150
July	151	145	147	156	159	150
August	152	149	147	156	159	150
September	152	149	147	156	159	150
October	153	152	149	156	159	150
November	153	151	149	156	159	150
December	153	151	149	156	160	150



Index Numbers of Retail Prices of Principal Articles of Food in Canada

Year and Month	Beef Sirloin	Beef Chuck	Veal Roast	Mutton Roast	Pork Fresh	Pork Salt	Bacon Breakfast	Lard Pure	Eggs Fresh	Eggs Storage and Cooking	Milk	Butter Dairy	Butter Creamery	Cheese
Average for Year	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1913	109.9	113.5	111.5	109.9	104.6	104.5	104.9	96.9	88.6	89.1	102.0	98.6	100.0	100.0
1914	107.2	110.8	111.5	109.4	98.5	100.6	103.6	92.7	84.9	86.7	102.3	105.5	99.7	104.0
1915	113.1	114.9	119.1	122.0	112.8	109.7	116.6	105.2	98.7	99.1	102.3	105.5	104.4	115.2
1916	135.6	139.2	144.6	147.1	151.8	152.3	155.9	154.7	127.0	128.5	120.9	117.5	115.6	124.7
1917	164.0	175.7	173.2	182.2	187.7	193.2	200.0	187.0	146.8	149.7	143.0	166.1	141.6	159.6
1918	168.5	173.6	172.0	182.2	196.9	203.4	216.6	203.1	161.3	164.8	160.5	183.2	158.7	162.6
1919	175.2	168.9	174.5	185.3	203.6	205.7	226.3	177.9	184.2	186.7	174.4	216.1	202.1	199.0
1920	149.5	133.1	143.9	152.9	168.2	175.6	199.2	136.5	137.4	145.2	162.8	152.7	151.1	177.8
1921	131.5	109.5	119.7	142.9	151.3	150.6	166.8	115.1	116.1	118.5	129.5	129.8	129.8	147.0
1922	127.5	109.7	115.9	145.0	135.4	143.2	159.5	120.3	114.8	112.1	136.0	136.6	133.0	165.2
1923	126.1	100.0	114.0	145.5	123.1	131.3	136.4	114.6	114.0	111.5	140.7	132.6	128.3	152.0
1924	128.4	102.7	115.9	151.3	141.0	144.3	155.9	126.0	126.2	126.4	138.4	133.2	129.5	157.6
1925	138.9	108.1	122.3	156.5	154.9	159.1	174.9	127.6	121.6	120.6	139.5	138.7	131.9	160.6
1926	139.2	116.2	129.3	152.9	144.6	151.7	159.1	115.1	126.2	128.2	138.4	142.1	136.6	156.1
1927	143.7	120.9	127.4	158.6	147.2	152.8	161.1	114.1	91.2	96.1	140.7	150.0	144.8	155.6
1928	149.5	129.1	129.3	157.6	145.6	151.1	159.5	113.0	94.0	100.6	134.9	137.0	130.1	154.5
May	148.6	126.4	126.8	157.6	144.6	151.1	157.1	112.0	98.2	103.9	134.9	126.7	123.9	155.1
June	145.9	120.9	128.7	156.0	143.1	150.0	156.7	112.0	104.7	111.2	134.9	128.1	123.9	156.1
July	143.7	118.2	131.8	152.9	145.6	150.0	156.7	113.5	120.3	127.9	134.9	134.6	130.1	150.0
Aug.	138.7	116.2	130.6	151.3	146.2	151.7	157.1	114.1	136.6	141.5	134.9	142.5	136.6	158.1
Sept.	136.9	115.5	131.8	145.0	141.0	150.6	155.5	114.6	149.9	150.3	140.7	145.2	137.2	161.1
Oct.	137.8	117.6	133.8	148.2	134.9	147.7	152.2	115.6	166.5	157.6	148.8	146.6	137.8	161.6
Nov.	141.4	123.0	136.9	150.8	132.8	146.6	150.6	115.1	167.0	157.6	150.0	146.6	138.6	162.6
Dec.	151.3	132.4	142.0	155.5	129.7	144.3	149.0	114.1	134.5	133.9	150.0	144.5	136.6	162.6
Jan.	150.0	133.8	139.5	156.0	128.7	143.7	144.9	113.0	119.7	121.5	147.7	142.5	134.5	163.1
Feb.	151.8	135.1	138.2	153.4	127.7	143.2	142.9	112.5	104.4	106.7	147.7	145.2	139.8	164.6
Mar.	152.7	135.8	136.9	157.1	128.7	144.3	142.1	112.5	93.0	95.7	141.9	144.5	137.5	166.2
Apr.	155.8	139.2	138.9	159.7	134.9	146.6	144.5	113.5	93.5	97.6	137.2	136.6	128.9	164.6
May	160.8	143.9	142.7	159.7	143.1	148.3	150.6	114.1	100.0	103.6	137.2	131.8	127.7	164.6
June	161.7	143.9	143.9	157.6	147.7	151.7	157.9	115.6	109.6	113.9	137.2	135.6	131.3	166.7
July	164.4	143.9	149.0	160.7	159.5	155.7	165.6	117.2	120.2	125.4	137.2	141.4	135.4	167.7
Aug.	162.2	146.6	152.9	162.3	159.0	156.8	172.5	119.3	132.5	138.2	147.7	146.6	139.8	170.7
Sept.	158.5	146.6	150.3	156.5	145.6	154.5	164.4	119.3	149.1	146.1	147.7	148.6	140.7	170.2
Oct.	155.8	143.9	149.7	156.5	139.0	150.6	157.5	117.7	166.5	153.9	147.7	149.7	141.0	169.7
Nov.														
Dec.														

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Index Numbers of Retail Prices of Principal Articles of Food in Canada (Cont'd).

Year and Month	Bread	Flour	Rolled Oats	Rice	Beans	Apples Evap.	Prunes	Sugar Gran.	Sugar Yellow	Tea	Coffee	Potatoes	Vinegar	Weighted Food Index (46 Items)
Average for Year														
1913	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1914	104.9	106.3	102.3	107.0	107.5	107.5	105.9	108.5	107.3	103.9	102.4	110.6	96.9	103.6
1915	114.6	125.0	113.6	105.3	119.4	99.2	109.2	133.9	130.9	106.5	104.5	93.3	95.3	105.2
1916	122.0	131.3	111.4	115.8	156.5	111.7	109.2	152.5	150.9	110.7	105.3	162.8	100.0	116.6
1917	170.7	200.0	138.6	142.1	238.7	130.0	129.4	169.5	167.3	129.5	107.4	247.8	101.6	150.7
1918	190.2	212.5	179.5	200.0	271.0	185.8	151.3	189.8	189.1	157.9	116.2	188.3	110.9	173.0
1919	192.7	209.4	175.0	228.1	195.2	201.7	184.0	208.5	207.3	176.1	139.1	199.4	117.2	185.0
1920	226.8	246.0	190.9	287.7	187.1	238.3	226.9	333.9	336.4	181.5	161.7	365.5	123.4	212.6
1921	197.6	193.8	145.5	187.7	146.8	184.2	167.2	193.2	198.2	156.5	148.4	157.2	118.8	163.3
1922	168.3	146.9	127.3	171.9	140.3	195.0	162.2	147.5	149.1	157.3	142.3	130.6	121.9	138.3
1923	163.4	137.5	125.0	182.5	140.3	166.7	155.5	198.3	203.6	184.3	143.4	140.0	117.2	139.1
1924	168.3	140.6	127.3	184.2	135.5	161.7	134.5	184.7	189.1	196.3	146.3	149.4	125.0	136.5
1925	190.2	178.1	138.6	191.2	133.9	170.0	131.1	144.1	147.3	200.6	160.6	151.7	125.0	142.8
1926	180.5	165.6	131.8	191.2	127.4	165.8	131.9	132.2	136.4	201.4	162.8	280.0	120.3	150.5
1927	182.9	165.6	140.9	189.5	130.6	161.7	124.4	140.7	143.6	200.8	162.5	212.2	120.3	147.5
1927 May	180.5	162.5	136.4	191.2	130.6	160.8	124.4	142.4	143.6	201.1	162.0	187.8	120.3	145.2
June	185.4	165.6	136.4	191.2	130.6	160.0	123.5	142.4	145.5	201.1	163.3	230.0	121.9	146.6
July	185.4	165.6	138.6	189.5	132.3	160.0	126.9	142.4	143.6	199.7	161.4	271.7	121.9	147.5
Aug.	185.4	165.6	143.2	187.7	130.6	161.7	125.2	139.0	143.6	200.3	162.2	268.9	121.9	146.9
Sept.	185.4	168.8	143.2	187.7	129.0	158.3	123.5	139.0	141.8	200.0	161.7	197.8	121.9	145.3
Oct.	187.8	165.6	145.5	189.5	129.0	157.5	122.7	137.3	141.8	200.0	161.4	177.2	121.9	146.4
Nov.	187.8	162.5	145.5	187.7	127.4	161.7	120.2	137.0	140.0	200.3	162.0	185.0	121.9	148.1
Dec.	187.8	162.5	145.5	187.7	129.0	159.2	116.8	137.0	140.0	201.1	162.5	187.2	121.9	150.3
1928 Jan.	190.2	162.5	143.2	186.0	129.0	160.8	126.4	137.3	140.0	199.7	161.4	187.2	122.6	151.0
Feb.	190.2	159.4	143.2	184.2	127.4	162.5	112.6	137.3	138.2	201.4	161.7	188.2	121.9	149.0
Mar.	192.7	159.4	143.2	184.2	129.0	167.5	111.8	133.9	138.2	200.8	161.2	187.8	126.6	146.9
Apr.	192.7	159.4	143.2	184.2	132.2	172.5	112.6	137.3	138.2	201.1	162.2	198.9	121.9	146.8
May	192.7	162.5	143.2	184.2	138.7	174.2	110.9	137.3	138.2	201.1	160.4	193.3	122.6	145.0
June	195.1	162.5	145.5	184.2	143.5	177.5	111.8	135.6	138.2	201.4	160.1	176.7	121.9	144.1
July	195.1	162.5	143.2	184.2	146.8	180.8	113.4	135.6	136.4	200.3	160.6	167.2	120.3	145.2
Aug.	195.1	162.5	143.2	186.0	146.8	178.3	113.4	133.9	136.4	200.3	160.6	167.2	120.3	145.2
Sept.	180.5	159.4	143.2	182.4	148.4	173.3	113.4	132.2	134.5	200.0	159.6	168.3	121.9	149.2
Oct.	180.5	159.4	143.2	182.4	153.2	173.0	114.3	132.2	132.7	200.3	161.7	148.9	121.9	152.0
Nov.	180.5	155.2	143.2	182.4	158.1	173.3	112.6	130.5	130.9	198.9	161.4	145.0	121.9	151.4
Dec.	180.5	156.2	140.9	180.7	166.1	170.8	113.4	127.1	130.9	198.0	160.9	143.3	121.9	151.1



# INDEX NUMBERS OF INTEREST RATES IN CANADA (1926=100)

Based on Yields of the most popular Ontario Bonds.

The index numbers of Interest Rates calculated from the yields of the most popular Ontario Bonds on the basis 1926 - 100 was 96.0 in December, one point higher than the index for October and November which was 95.0.

These index numbers show that the low point for interest rates in recent years was reached in February of this year when the index was 87.7. With the tightening of the money situation the index rose until 96.0 was attained in Aug., a rise of over eight points.

In the accompanying tables the index numbers of Ontario bonds are shown back to 1900. The Bureau's calculations are based on data regarding yields furnished by Messrs. Wood, Gundy and Company, which appear in a second table.

Ontario bonds, possessing as they do such a high degree of marketability, are considered as an especially sensitive barometer of Canadian interest rates and have the important advantage that a record of them is available for many years thus making comparisons possible. They are also free from special influences (i.e. other than purely monetary) which effect the price and therefore the yield of many other bonds, particularly industrials.

## Index Numbers of Interest Rates in Canada Calculated from Yields of Ontario Bonds, 1900-1928.

Base 1926 = 100

	1900	1901	1902	1903	1904	1905	1906		
January	73.1	77.9	79.3	78.5	78.5	78.3	76.2		
April	74.1	78.5	79.3	78.5	78.5	75.2	76.2		
June	75.2	78.7	79.3	78.5	79.3	74.1	76.2		
October	77.2	78.7	79.3	78.5	79.3	75.2	76.8		
December	77.7	79.3	78.5	78.5	78.3	76.2	77.2		
	1907	1908	1909	1910	1911	1912	1913		
January	78.3	88.7	82.5	81.4	83.5	83.5	88.7		
April	81.4	87.7	81.4	82.5	81.0	85.6	89.8		
June	85.6	86.6	80.4	82.5	81.0	86.6	90.8		
October	87.7	85.6	80.4	82.5	81.4	87.7	91.9		
December	88.7	83.5	81.4	83.5	83.5	88.7	91.9		
	1914	1915	1916	1917	1918	1919			
January	91.9	88.7	109.6	100.2	125.3	121.1			
April	90.8	91.9	110.6	109.6	125.3	116.9			
June	88.7	93.9	109.6	114.8	126.3	112.7			
October	88.7	104.4	104.4	123.2	125.3	116.9			
December	88.7	109.6	102.3	125.3	125.3	120.0			
	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	120.0	125.3	116.9	112.7	106.5	99.2	100.2	97.1	87.8
February	120.0	125.3	114.8	110.6	106.1	100.2	100.2	97.1	87.7
March	120.0	125.3	113.8	109.6	106.1	100.2	100.2	96.0	88.7
April	121.1	125.3	112.7	107.5	106.1	100.2	100.2	95.2	88.7
May	121.1	126.3	112.7	107.5	106.1	99.2	100.2	95.0	90.8
June	125.3	126.3	112.7	107.5	105.8	99.2	100.2	95.0	91.9
July	125.3	128.4	112.7	107.5	103.5	99.2	100.2	95.0	93.9
August	125.3	128.4	112.7	107.5	99.2	99.2	100.2	95.0	96.0
September	125.3	127.3	111.7	107.5	99.2	99.2	100.2	95.0	96.0
October	129.4	126.3	111.7	107.9	100.2	100.2	100.2	93.9	95.0
November	129.4	119.4	112.7	107.3	99.2	100.2	99.2	93.3	95.0
December	128.4	119.4	113.2	107.3	99.2	100.2	99.2	90.8	96.0



YIELD OF ONTARIO BONDS

1900=1928

	1900	1901	1902	1903	1904	1905	1906		
January	3.50	3.73	3.80	3.76	3.76	3.75	3.65		
April	3.55	3.76	3.80	3.76	3.76	3.60	3.65		
June	3.60	3.77	3.80	3.76	3.80	3.55	3.65		
October	3.70	3.77	3.80	3.76	3.80	3.60	3.68		
December	3.72	3.80	3.76	3.76	3.75	3.65	3.70		
	1907	1908	1909	1910	1911	1912	1913		
January	3.75	4.25	3.95	3.90	4.00	4.00	4.25		
April	3.90	4.20	3.90	3.95	3.88	4.10	4.30		
June	4.10	4.15	3.85	3.95	3.88	4.15	4.35		
October	4.20	4.10	3.85	3.95	3.90	4.20	4.40		
December	4.25	4.00	3.90	4.00	4.00	4.25	4.40		
	1914	1915	1916	1917	1918	1919			
January	4.40	4.25	5.25	4.90	6.00	5.80			
April	4.35	4.40	5.30	5.25	6.00	5.60			
June	4.25	4.50	5.25	5.50	6.05	5.40			
October	4.25	5.00	5.00	5.90	6.00	5.60			
December	4.25	5.25	4.90	6.00	6.00	5.75			
	1920	1921	1922	1923	1924	1925	1926	1927	1928
January	5.75	6.00	5.60	5.40	5.10	4.75	4.80	4.65	4.30
February	5.75	6.00	5.50	5.30	5.08	4.80	4.80	4.65	4.20
March	5.75	6.00	5.45	5.25	5.08	4.80	4.80	4.60	4.25
April	5.80	6.00	5.40	5.15	5.08	4.80	4.80	4.56	4.25
May	5.80	6.05	5.40	5.15	5.08	4.75	4.80	4.55	4.35
June	6.00	6.05	5.40	5.15	5.07	4.75	4.80	4.55	4.40
July	6.00	6.15	5.40	5.15	4.96	4.75	4.80	4.55	4.50
August	6.00	6.15	5.40	5.15	4.75	4.75	4.80	4.55	4.60
September	6.00	6.10	5.35	5.15	4.75	4.75	4.80	4.55	4.60
October	6.20	6.05	5.35	5.17	4.80	4.80	4.80	4.50	4.55
November	6.20	5.72	5.40	5.14	4.75	4.80	4.75	4.47	4.55
December	6.15	5.72	5.42	5.14	4.75	4.80	4.75	4.35	4.60





# INDEX NUMBERS OF SECURITY PRICES

Movement of Indexes in December, 1928.  
Traders' Index

The "Traders' Index" of the prices of twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 809.7 for the month of December, 1928, as compared with 714.1 for November, 1928 (monthly indexes are simple averages of weekly figures.)

Some of the principal changes in price during the month were as follows:-  
North Mexico Power rose from \$86.9 to \$115.3, Consolidated Mining and Smelting from \$338.8 to \$363.6, Canada Car & Foundry from \$71.5 to \$90.3, Shredded Wheat from \$67.7 to \$82.6, City Dairy from \$64.2 to \$78.7, National Steel Car from \$73.2 to \$85.9, Massey-Harris from \$77.9 to \$88.2, International Nickel from \$33.9 to \$40.2, Power Corporation from \$84.4 to \$90.1 and Page-Hersey from \$117.6 to \$122.6. National Breweries fell from \$141.8 to \$133.6, Dominion Bridge from \$97.8 to \$90.5, Walkers from \$84.5 to \$79.1 and Abitibi from \$47.5 to \$43.9.

Sales of International Nickel declined from 2,503,600 to 1,589,200, Massey-Harris from 801,200 to 114,100, Cockshutt Plow Co. from 191,500 to 36,000, B.C. Power "A" from 151,800 to 32,300, Brazilian from 655,200 to 542,400, Dominion Bridge from 108,200 to 30,000, National Steel Car from 84,000 to 21,600, Fraser from 79,400 to 26,100, Walkers from 162,400 to 115,100, Montreal Power from 57,800 to 24,300, Canadian Industrial Alcohol "A" from 73,300 to 41,300, Canada Car and Foundry from 61,500 to 30,700, Abitibi from 50,300 to 19,200 and Power Corporation from 72,400 to 49,800. Shredded Wheat went up from 10,400 to 59,800, City Dairy from 6,600 to 35,900, North Mexico Power from 3,200 to 19,500 and Loblaw from 5,600 to 16,300.

Note: The Traders' Index measures the trend of gains or losses for an "Average" trader on the Montreal and Toronto Stock Exchanges, who buys and sells as a whole and turns over his investments every week.

- Column I. - Weighted index numbers of the prices of the 25 best selling Industrial and Public Utility Common Stocks on the Montreal and Toronto Exchanges.  
Column II. - Weighted index numbers of the volume of shares sold.  
Column III. - Index numbers of the total money value of the stocks included in I and II above.

Date	I Prices	II Sales	III Values
<u>1926</u>	100	100	100
January, 1927	111.7	90.9	101.5
February	123.0	93.2	114.6
March	132.3	95.5	126.3
April	146.2	102.3	149.6
May	161.0	104.2	167.8
June	177.3	132.1	234.2
July	174.0	66.7	116.0
August	187.8	63.1	118.5
September	211.3	110.1	232.6
October	236.4	120.6	285.1
November	251.7	83.9	211.2
December	281.4	104.5	294.0

<u>1928</u>			
January	317.7	88.6	282.9
February	322.0	74.6	230.3
March	338.5	67.5	230.6
April	379.5	69.0	262.0
May	417.1	61.3	256.0
June	388.0	47.5	184.3
July	391.2	27.5	108.0
August	391.3	32.7	127.8
September	470.6	35.3	166.4
October	553.2	44.1	362.4
November	714.1	61.1	440.1
December	809.7	51.8	256.8



### INVESTORS' INDEX NUMBERS

The monthly index number of 79 industrial stocks fell from 229.3 in November to 227.9 in December. There were declines in the Pulp and Paper, Oils, Textiles, and Beverages groups. Iron and Steel, Milling, Food and Miscellaneous Stocks were higher. Sixteen domestic utilities were practically unchanged. Eight companies located abroad declined from 189.1 to 185.5. Nine bank stocks rose from 144.6 to 147.4.

### PREFERRED STOCKS

The Bureau has constructed a new index number of preferred stocks with 1926 as a base. It includes the following twenty-two preference stocks: American Sales Book, Canada Cement, Canada Bread, Canadian Car and Foundry, Canadian Cottons, Canadian General Electric, City Dairy, Dominion Glass, Dominion Textile, Famous Players, Montreal Cottons, Lake of the Woods, Maple Leaf, National Breweries, Ogilvie, Ottawa Light, Heat and Power, Pacific Burt, Penmans, Price Bros., Sherwin-Williams, Spanish River, and Tuckett.

Index numbers by months from 1926 appear in the following table:

#### INDEX NUMBERS OF 22 PREFERRED STOCKS

1926-1928

(1926 = 100)

	Jan.	Feb.	Mar.	Apr.	May.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1926	100.4	101.4	100.9	99.6	98.3	98.7	99.1	99.4	100.0	100.2	101.0	101.4
1927	102.1	102.5	102.7	102.6	102.5	102.1	102.5	103.8	104.8	107.8	110.8	111.8
1928	111.5	110.9	109.9	111.4	111.7	111.2	110.3	107.5	107.6	106.2	104.0	107.4

#### WEIGHTED INDEX NUMBERS OF 17 MINING STOCKS

1926 = 100

The weighted index of seventeen mining stocks, computed by the Dominion Bureau of Statistics on the base 1926=100, was 118.1 for the week ending December 27th as compared with 113.9 for the week ending December 20th.

Gold copper stocks, represented by Amulet and Noranda, rose from 314.9 to 328.7. Eleven gold stocks rose from 75.4 to 77.8. Four silver and miscellaneous stocks rose from 71.0 to 72.4.

Among the gold stocks the average weekly prices behaved as follows:- Coniarum rose from \$1.05 to \$1.27, Dome from \$9.08 to \$9.46, McIntyre from \$19.96 to \$20.32, Kirkland Lake from \$1.26 to \$1.38, Lake Shore from \$16.83 to \$17.91, Teck-Hughes from \$8.02 to \$8.24 and Wright-Hargreaves from \$1.52 to \$1.71.

Average prices were higher for both of the gold copper stocks. Amulet rose from \$2.87 to \$3.07 and Noranda from \$60.38 to \$62.94.

In the silver and miscellaneous group the average price of Coniagas rose from \$1.89 to \$2.00 and Mining Corporation from \$3.64 to \$3.79.



INVESTORS' MONTHLY INDEX NUMBERS OF COMMON STOCKS  
1926 = 100





## INDEX NUMBERS OF SEVENTEEN MINING STOCKS

	Gold	Copper	Silver and Miscellaneous	Total Index
	11	2	4	17
<u>1927</u>				
January	113.1	132.3	116.5	116.0
February	120.1	124.6	122.2	120.8
March	119.6	128.9	109.1	120.2
April	118.4	123.4	106.6	118.3
May	122.5	136.5	101.1	123.0
June	118.1	130.4	101.3	118.7
July	121.4	134.7	113.2	122.7
August	125.7	150.0	116.3	128.5
September	134.2	163.6	112.7	137.0
October	139.7	175.2	125.1	143.8
November	139.4	163.3	129.3	142.1
December	136.3	155.5	123.8	138.2
<u>1928</u>				
Week ending July 5th.	108.8	270.3	85.3	133.7
" " " 12th.	108.5	295.4	85.9	137.6
" " " 19th.	101.1	288.6	86.0	130.8
" " " 26th.	96.4	309.6	83.9	130.4
" " Aug. 2nd.	93.7	301.2	82.7	126.8
" " " 9th.	91.0	296.0	78.3	123.6
" " " 16th.	92.0	272.9	76.3	120.6
" " " 23rd.	91.9	293.3	79.6	123.9
" " " 30th.	93.0	302.6	79.3	126.2
" " Sept. 6th.	93.6	293.5	80.4	125.3
" " " 13th.	92.1	289.9	79.9	123.5
" " " 20th.	90.4	278.8	73.3	120.0
" " " 27th.	90.2	272.1	75.1	118.9
" " Oct. 4th.	86.5	254.9	71.1	113.0
" " " 11th.	81.1	248.5	64.7	107.3
" " " 18th.	80.6	254.4	64.1	107.8
" " " 25th.	86.4	289.7	66.5	118.1
" " Nov. 1st.	86.7	294.0	65.5	119.0
" " " 8th.	85.2	288.4	65.6	116.9
" " " 15th.	83.4	283.2	66.7	114.7
" " " 22nd.	79.5	282.4	68.7	112.5
" " " 29th.	79.8	344.3	73.4	122.1
" " Dec. 6th.	78.6	326.3	74.2	118.4
" " " 13th.	75.5	290.0	71.3	110.1
" " " 20th.	75.4	314.9	71.0	113.9
" " " 27th.	77.8	328.7	72.4	118.1

27/12/28.FB.



WEEKLY AVERAGE PRICES OF 17 MINING STOCKS

October to December, 1928.

OCTOBER

NOVEMBER

DECEMBER

	4th.	11th.	18th.	25th.	1st.	8th.	15th.	22nd.	29th.	6th.	13th.	20th.	27th.
<b>Gold Group -</b>													
Premier	2.30	2.25	2.25	2.25	2.24	2.22	2.22	2.22	2.17	2.20	2.21	2.16	2.17
Conaurnum	2.40	2.07	1.94	1.88	1.91	1.85	1.90	1.60	1.60	1.60	1.20	1.05	1.27
Dome	8.64	8.02	8.16	8.61	8.42	8.45	8.61	8.42	8.57	8.77	8.91	9.08	9.46
Hollinger	7.95	7.53	7.76	9.43	9.24	9.06	8.85	8.44	8.36	8.16	8.15	8.34	8.37
McIntyre	20.96	19.65	19.80	21.42	21.24	20.39	19.82	19.93	22.19	21.44	20.52	19.96	20.32
Vipond Consolidated	.568	.539	.54	.577	.587	.641	.588	.567	.60	.60	.62	.67	.75
Kirkland Lake	1.39	1.28	1.22	1.18	1.18	1.10	1.07	1.08	1.36	1.35	1.27	1.26	1.38
Lake Shore	22.02	20.53	19.53	20.14	20.86	20.64	19.02	18.33	18.42	17.74	16.72	16.83	17.91
Sylvanite	2.59	2.59	2.41	2.30	2.24	2.30	2.57	2.22	2.16	2.00	2.06	2.01	1.97
Teck Hughes	8.94	8.28	8.42	8.63	8.63	8.61	8.61	8.47	8.35	8.44	8.06	8.02	8.24
Wright-Hargreaves	2.81	2.56	2.51	2.72	2.87	2.63	2.47	2.09	2.00	2.02	1.60	1.52	1.71
<b>Gold-Copper Group -</b>													
Amulet	3.13	2.76	3.07	3.30	3.13	3.00	2.82	2.78	3.12	2.99	2.78	2.87	3.07
Noranda	47.58	46.77	47.59	54.46	55.59	54.65	53.84	54.78	65.93	62.48	55.42	60.38	62.94
<b>Silver and Miscellaneous Group</b>													
Beaver	.87	.73	.67	.66	.72	.66	.60	.66	.76	.74	.67	.67	.67
Nipissing	2.89	2.70	2.72	2.96	2.90	2.88	2.82	2.82	2.95	3.18	3.74	3.55	3.51
Conaugh	3.30	2.78	2.78	2.95	2.60	2.80	3.00	2.85	2.85	2.38	1.89	1.89	2.00
Mining Corporation	3.23	3.07	3.05	3.10	3.11	3.12	3.27	3.49	3.80	3.96	3.54	3.64	3.79

28/12/28.EB.



# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

C. A. N. A. D. A.

U. N. I. T. E. D. S. T. A. T. E. S.

Authority	General Index		Dominion Bureau of Statistics		Consumers' (Producers' Goods)		Raw or Partly Mfg. Goods		Fully or Chiefly Mfg. Goods		Irving Fisher		Bureau of Labour Statistics		Bradstreet		Dun		Annalist
	236	1913	98	146	1913	107	1913	129	1913	200	1913	404	550	1913	106	1913	200	1913	
Number of Commodities	236	1913	98	146	1913	107	1913	129	1913	200	1913	404	550	1913	106	1913	200	1913	72 Series 1913
Base	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	100
Date	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	1913	100
1913	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
1914	102.3	101.3	103.4	104.2	101.0	104.2	101.0	101.0	101.0	66.2x	66.2x	65.0	92.115	92.115	92.115	120.987	120.987	120.987	147.7
1915	109.9	105.9	114.2	113.9	110.9	113.9	110.9	110.9	110.9	65.0	65.0	98	8.9034	8.9034	8.9034	122.211	122.211	122.211	148.8
1916	131.6	120.6	130.7	133.4	130.4	133.4	130.4	130.4	130.4	84.0	84.0	101	9.8530	9.8530	9.8530	126.393	126.393	126.393	146.2
1917	178.5	154.0	177.4	178.4	175.5	178.4	175.5	175.5	175.5	117.4	117.4	127	11.8237	11.8237	11.8237	148.807	148.807	148.807	148.0
1918	199.0	172.8	195.0	189.2	186.9	189.2	186.9	186.9	186.9	128.7	128.7	194	15.6385	15.6385	15.6385	204.121	204.121	204.121	151.5
1919	209.2	191.7	206.2	206.2	204.4	206.2	204.4	204.4	204.4	136.7	136.7	206	18.7117	18.7117	18.7117	229.220	229.220	229.220	149.4
1920	243.5	226.1	241.9	244.0	242.0	244.0	242.0	242.0	242.0	149.8	149.8	226	18.8095	18.8095	18.8095	230.846	230.846	230.846	150.6
1921	171.8	174.4	167.3	168.4	180.0	168.4	180.0	180.0	180.0	97.3	97.3	147	11.3696	11.3696	11.3696	248.721	248.721	248.721	152.9
1922	152.0	153.6	146.8	148.5	145.0	148.5	145.0	145.0	145.0	98.6	98.6	149	12.1185	12.1185	12.1185	171.660	171.660	171.660	149.6
1923	153.0	151.3	145.0	142.8	159.1	142.8	159.1	159.1	159.1	108.1	108.1	154	13.4028	13.4028	13.4028	189.787	189.787	189.787	147.7
1924	155.2	150.5	147.6	148.6	160.2	148.6	160.2	160.2	160.2	98.9	98.9	150	12.8672	12.8672	12.8672	189.322	189.322	189.322	148.8
1925	160.3	156.9	155.5	158.0	154.3	158.0	154.3	154.3	154.3	105.2	105.2	159	13.9445	13.9445	13.9445	197.694	197.694	197.694	146.2
1926	156.2	161.5	148.3	156.7	153.2	156.7	153.2	153.2	153.2	100.0	100.0	151	13.0207	13.0207	13.0207	189.398	189.398	189.398	147.7
1927	151.6	154.3	147.0	153.2	148.6	153.2	148.6	148.6	148.6	94.2	94.2	147	12.7787	12.7787	12.7787	187.092	187.092	187.092	146.6
1928	151.3	153.6	146.6	153.0	148.2	153.0	148.2	148.2	148.2	95.8	95.8	145	12.9015	12.9015	12.9015	188.298	188.298	188.298	147.5
September	152.6	154.5	146.4	154.2	148.3	154.2	148.3	148.3	148.3	96.2	96.2	146	13.2647	13.2647	13.2647	190.217	190.217	190.217	145.9
October	152.2	154.2	146.8	153.7	147.5	153.7	147.5	147.5	147.5	96.4	96.4	145	13.3937	13.3937	13.3937	191.715	191.715	191.715	146.1
November	151.8	154.4	147.0	152.7	147.8	152.7	147.8	147.8	147.8	96.1	96.1	145	13.5348	13.5348	13.5348	193.342	193.342	193.342	148.0
December	151.3	152.4	148.6	152.2	147.6	152.2	147.6	147.6	147.6	95.5	95.5	145	13.5732	13.5732	13.5732	192.849	192.849	192.849	151.5
January	150.8	151.8	148.1	151.5	147.4	151.5	147.4	147.4	147.4	96.7	96.7	146	13.5263	13.5263	13.5263	192.884	192.884	192.884	149.4
February	152.8	154.1	149.9	155.0	148.1	155.0	148.1	148.1	148.1	97.6	97.6	148	13.3409	13.3409	13.3409	193.788	193.788	193.788	150.6
March	153.2	153.2	152.0	152.7	149.4	152.7	149.4	149.4	149.4	99.1	99.1	150	13.4161	13.4161	13.4161	195.415	195.415	195.415	147.5
April	152.9	150.0	153.9	155.5	148.8	155.5	148.8	148.8	148.8	99.1	99.1	150	13.4376	13.4376	13.4376	199.169	199.169	199.169	148.0
May	150.2	151.5	150.3	151.7	147.9	151.7	147.9	147.9	147.9	98.0	98.0	148	13.1913	13.1913	13.1913	195.691	195.691	195.691	151.5
June	149.6	153.1	147.8	149.9	147.8	149.9	147.8	147.8	147.8	99.6	99.6	151	13.1418	13.1418	13.1418	195.183	195.183	195.183	149.4
July	149.1	156.6	144.6	146.5	148.2	146.5	148.2	148.2	148.2	98.9	98.9	148	13.1903	13.1903	13.1903	194.132	194.132	194.132	150.6
August	149.7	159.5	143.4	149.6	147.9	149.6	147.9	147.9	147.9	99.7	99.7	151	13.2813	13.2813	13.2813	193.825	193.825	193.825	147.5
September	150.2	158.2	142.8	150.5	147.3	150.5	147.3	147.3	147.3	97.8	97.8	148	13.0131	13.0131	13.0131	194.734	194.734	194.734	152.9
October	148.6	156.5	141.5	147.8	146.7	147.8	146.7	146.7	146.7	97.5	97.5	147	13.1479	13.1479	13.1479	192.945	192.945	192.945	149.6
November	146.7	153.6	141.0	145.5	145.6	145.5	145.6	145.6	145.6	97.0	97.0	147	13.1479	13.1479	13.1479	193.543	193.543	193.543	148.3
December	146.7	153.6	141.0	145.5	145.6	145.5	145.6	145.6	145.6	97.0	97.0	147	13.1479	13.1479	13.1479	193.543	193.543	193.543	148.3
(a) First of Month.		(x) Index No. of prices	1926 = 100.																





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COUNTRY		UNITED KINGDOM				FRANCE		ALSACE LORRRAINE		GERMANY Federal Statistical Office		Austrian Zentral- Anstalt	
Authority No. of	Board of Trade	Economist	Statist	Times	Statistique Generale	U. S. Federal Reserve Board							
Commodities	150	44	45	60	45	70							
Base Period	1913	1901-1905	1866-77	1913	1901-1910	1913							
Date													
1913	100	100(a)	100(a)	100	100 (a)	100							
1914		98.7	100		102.0								
1915		123.1	127.1		129.8								
1916		160.5	159.5		188.2								
1917		204.1	206.1		261.6								
1918		224.9	226.5		339.2								
1919		235.1	241.9		356.2								
1920		283.2	295.3		509.4								
1921		181.0	182.4		345.0								
1922	197.2	159.5	154.1	328	326.6	512							
1923	158.9	162.1	151.8	189	418.9	344							
1924	166.2	173.9	164.6	158	488.5	319							
1925	159.1	166.5	159.5	162	549.8	394							
1926	148.1	152.8	149.6	171	702.6	446							
1927	141.4	147.9	144.2	161	617.1	479							
1927		(d)	(d)	150	(d)	585							
October	141.4	148.4	141.9		587.0								
November	141.1	146.9	142.9	143.5	594.3	554							
December	140.4	146.5	142.8	143.8	603.9	545							
1928				141.9		567							
January	141.1	144.3	142.2	141.6	606.6								
February	140.3	145.6	142.5	141.8	608.8	569							
March	140.8	147.3	145.4	143.7	622.8	569							
April	142.9	149.9	147.8	145.9	623.8	587							
May	143.6	149.7	148.5	146.2	632.6	601							
June	142.6	147.2	144.2	144.4	625.7	617							
July	141.1	144.5	141.5	141.3	623.8	621							
August	139.3	142.8	138.8	140.0	617.0	661							
September	137.6	141.5	137.4	137.8	619.9	664							
October	137.9	141.8	137.4	137.9	617.0	660							
November	137.9	142.3	138.8	138.3		664							
(a) Converted to 1913 base.		(b) Gold Marks.	(c) New Series.	(x) 000's omitted.	(d) End of Month.								



# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

INDEX NUMBERED BY WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES											
COUNTRY	AUSTRIA	SWITZERLAND	BELGIUM	NETHERLANDS	NORWAY	SWEDEN	DENMARK	SPAIN			
Authority	Federal Statistical Office	Official	Ministry of Industry & Labour	Central Bureau of Statistics	Okonomisk Revue	Official	Gotabergs Handels Tidning	Commerce Department	Official	Finans-tidende	Dir. General of Statistics
Number of Commodities	47 x	71	130	48	93	47	33	160	100	100	74
Basis	January-July, 1914	July 1914	April 1914	1913	Dec. 31/13-June 30/14	July 1/13-June 30/14	July 1/12-June 30/14	1913	1913	July 1/12-June 30/14	1913
Period											
Date											
1913				100	100	100	100		100	100	100
1914				109	115	116	134 Dec.		134	149	101
1915		100		146	159	145	"		145	"	119
1916				226	233	185	"		206	"	141
1917				276	341	244	"		284	"	166
1918				376	345	339	"		292	"	207
1919				304	322	330	"		340	"	204
1920				292	382	347	"		341	"	221
1921		191.2	366(b)	182	298	211	"		178	"	190
1922	(a)	167.5	367	160	233	162	"		181	"	176
1923	99	180.6	497	151	232	157	"		172	"	210
1924	124	174.6	573	156	269	155	"		176	"	183
1925	136	161.6	558	155	251	157	"		157	"	188
1926	123	147.4	744	145	196	144	"		141	"	181
1927	133	147.5(f)	847	148	160	167	"		154	"	173
1927											
October	129	148.9	839	150	157	165			154	143	169
November	127	150.1	838	151	157	166			154	145	168
December	127	150.0	841	151	156	166			154	145	169
1928		(e)									
January	129x	144.7	851	153	157	164			153	145	166
February	128	144.2	848	150	157	163			152	144	166
March	129	144.9	848	152	157	164			153	146	165
April	131	145.6	817	153	156	162			154	148	166
May	131	145.1	844	152	156	162			155	149	164
June	133	145.2	844	153	158	161			155	(g)	164
July	133	144.1	841	148	160	162			155	151	164
August	133	143.6	831	144	153	162			155	150	164
September	131	143.6	830	145	153	158			154	149	166
October	129	144.6	835	146		157			151	145	168
November	128			148					150		

(a) Prices January 1925, schilling prices. x Revised Index No. of Commodities changed from 42 to 47. (b) Average of 5 months. (c) First of following month. (d) Fifteenth of month. (e) New Series Federal Labour Dept. -78 articles. (f) Average of 11 months. (g) Since June 1928, this index is no longer published.

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# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

## EUROPE

COUNTRY	ITALY		FINLAND		POLAND	RUSSIA	ESTONIA	BULGARIA	HUNGARY	CZECHOSLOVAKIA
	Bachi	Milan Chamber of Commerce	Bank of Finland	Official	Commerce Reports	"Gosplan"	Official	Dir. General of Statistics	Official	General Bureau of Statistics.
Number of Commodities	100	125	Imports Exports	135	73	1913	1913	1914	1913	126
	1913	1913	1913	1913	January, 1914	1913	1913	1914	1913	July, 1914
Date										
1913										
1914										
1915										
1916										
1917										
1918										
1919										
1920										
1921										
1922										
1923										
1924										
1925										
1926										
1927										
1927										
September	465	484	947	148	119.3	1.70	115	2881	133	1334
October	468	484	943	148	119.6	1.70	118	2891	133	977
November	466	484	945	149	120.7	1.70	118	2887	133	997
December	463	483		148	120.0	1.71	118	2943	135	1008
January	463	490	985	144	118.1	1.71	119	3008	135	954
February	461	489	1001	143	117.4	1.71	121	2999	134	979
March	464	491	1009	144	121.0	1.71	121	3021	135	985
April	464	493	1010	145	124.1	1.71	123	3074	136	978
May	465	496	988	143	122.5	1.72	123	3134	135	987
June	462	493	981	145	121.5	1.72	121	3078	135	986
July	453	488	972	145	120.6	1.73	122	2987	133	979
August	456	486	966	147	118.7	1.73	122	2961	134	996
September	458	488	958	146	118.1	1.76	121	3055	137	986
October	463	492	958	146	118.3		118		138	971
November				146			118		137	957

(a) Rb. Czervonetz Prices. (x) End of Year. (b) Revised Index. (c) New Series, 1926; recalculated on the basis of the new zloty as from Oct. (d) Gold Index. (e) Average of eight months. (f) First of the following month.

1990

Number of hauls	Atlantic croaker (%)	Striped bass (%)	Atlantic silverside (%)	Atlantic menhaden (%)
1	85	15	10	5
2	15	45	25	15
3	10	25	45	25
4	5	15	25	45
5	5	10	15	25
6	5	5	10	15
7	5	5	5	10
8	5	5	5	5

1.  $\frac{1}{2}$  2.  $\frac{1}{3}$  3.  $\frac{1}{4}$  4.  $\frac{1}{5}$  5.  $\frac{1}{6}$  6.  $\frac{1}{7}$  7.  $\frac{1}{8}$  8.  $\frac{1}{9}$  9.  $\frac{1}{10}$  10.  $\frac{1}{11}$  11.  $\frac{1}{12}$  12.  $\frac{1}{13}$  13.  $\frac{1}{14}$  14.  $\frac{1}{15}$  15.  $\frac{1}{16}$  16.  $\frac{1}{17}$  17.  $\frac{1}{18}$  18.  $\frac{1}{19}$  19.  $\frac{1}{20}$  20.  $\frac{1}{21}$  21.  $\frac{1}{22}$  22.  $\frac{1}{23}$  23.  $\frac{1}{24}$  24.  $\frac{1}{25}$  25.  $\frac{1}{26}$  26.  $\frac{1}{27}$  27.  $\frac{1}{28}$  28.  $\frac{1}{29}$  29.  $\frac{1}{30}$  30.  $\frac{1}{31}$  31.  $\frac{1}{32}$  32.  $\frac{1}{33}$  33.  $\frac{1}{34}$  34.  $\frac{1}{35}$  35.  $\frac{1}{36}$  36.  $\frac{1}{37}$  37.  $\frac{1}{38}$  38.  $\frac{1}{39}$  39.  $\frac{1}{40}$  40.  $\frac{1}{41}$  41.  $\frac{1}{42}$  42.  $\frac{1}{43}$  43.  $\frac{1}{44}$  44.  $\frac{1}{45}$  45.  $\frac{1}{46}$  46.  $\frac{1}{47}$  47.  $\frac{1}{48}$  48.  $\frac{1}{49}$  49.  $\frac{1}{50}$  50.  $\frac{1}{51}$  51.  $\frac{1}{52}$  52.  $\frac{1}{53}$  53.  $\frac{1}{54}$  54.  $\frac{1}{55}$  55.  $\frac{1}{56}$  56.  $\frac{1}{57}$  57.  $\frac{1}{58}$  58.  $\frac{1}{59}$  59.  $\frac{1}{60}$  60.  $\frac{1}{61}$  61.  $\frac{1}{62}$  62.  $\frac{1}{63}$  63.  $\frac{1}{64}$  64.  $\frac{1}{65}$  65.  $\frac{1}{66}$  66.  $\frac{1}{67}$  67.  $\frac{1}{68}$  68.  $\frac{1}{69}$  69.  $\frac{1}{70}$  70.  $\frac{1}{71}$  71.  $\frac{1}{72}$  72.  $\frac{1}{73}$  73.  $\frac{1}{74}$  74.  $\frac{1}{75}$  75.  $\frac{1}{76}$  76.  $\frac{1}{77}$  77.  $\frac{1}{78}$  78.  $\frac{1}{79}$  79.  $\frac{1}{80}$  80.  $\frac{1}{81}$  81.  $\frac{1}{82}$  82.  $\frac{1}{83}$  83.  $\frac{1}{84}$  84.  $\frac{1}{85}$  85.  $\frac{1}{86}$  86.  $\frac{1}{87}$  87.  $\frac{1}{88}$  88.  $\frac{1}{89}$  89.  $\frac{1}{90}$  90.  $\frac{1}{91}$  91.  $\frac{1}{92}$  92.  $\frac{1}{93}$  93.  $\frac{1}{94}$  94.  $\frac{1}{95}$  95.  $\frac{1}{96}$  96.  $\frac{1}{97}$  97.  $\frac{1}{98}$  98.  $\frac{1}{99}$  99.  $\frac{1}{100}$  100.  $\frac{1}{101}$  101.  $\frac{1}{102}$  102.  $\frac{1}{103}$  103.  $\frac{1}{104}$  104.  $\frac{1}{105}$  105.  $\frac{1}{106}$  106.  $\frac{1}{107}$  107.  $\frac{1}{108}$  108.  $\frac{1}{109}$  109.  $\frac{1}{110}$  110.  $\frac{1}{111}$  111.  $\frac{1}{112}$  112.  $\frac{1}{113}$  113.  $\frac{1}{114}$  114.  $\frac{1}{115}$  115.  $\frac{1}{116}$  116.  $\frac{1}{117}$  117.  $\frac{1}{118}$  118.  $\frac{1}{119}$  119.  $\frac{1}{120}$  120.  $\frac{1}{121}$  121.  $\frac{1}{122}$  122.  $\frac{1}{123}$  123.  $\frac{1}{124}$  124.  $\frac{1}{125}$  125.  $\frac{1}{126}$  126.  $\frac{1}{127}$  127.  $\frac{1}{128}$  128.  $\frac{1}{129}$  129.  $\frac{1}{130}$  130.  $\frac{1}{131}$  131.  $\frac{1}{132}$  132.  $\frac{1}{133}$  133.  $\frac{1}{134}$  134.  $\frac{1}{135}$  135.  $\frac{1}{136}$  136.  $\frac{1}{137}$  137.  $\frac{1}{138}$  138.  $\frac{1}{139}$  139.  $\frac{1}{140}$  140.  $\frac{1}{141}$  141.  $\frac{1}{142}$  142.  $\frac{1}{143}$  143.  $\frac{1}{144}$  144.  $\frac{1}{145}$  145.  $\frac{1}{146}$  146.  $\frac{1}{147}$  147.  $\frac{1}{148}$  148.  $\frac{1}{149}$  149.  $\frac{1}{150}$  150.  $\frac{1}{151}$  151.  $\frac{1}{152}$  152.  $\frac{1}{153}$  153.  $\frac{1}{154}$  154.  $\frac{1}{155}$  155.  $\frac{1}{156}$  156.  $\frac{1}{157}$  157.  $\frac{1}{158}$  158.  $\frac{1}{159}$  159.  $\frac{1}{160}$  160.  $\frac{1}{161}$  161.  $\frac{1}{162}$  162.  $\frac{1}{163}$  163.  $\frac{1}{164}$  164.  $\frac{1}{165}$  165.  $\frac{1}{166}$  166.  $\frac{1}{167}$  167.  $\frac{1}{168}$  168.  $\frac{1}{169}$  169.  $\frac{1}{170}$  170.  $\frac{1}{171}$  171.  $\frac{1}{172}$  172.  $\frac{1}{173}$  173.  $\frac{1}{174}$  174.  $\frac{1}{175}$  175.  $\frac{1}{176}$  176.  $\frac{1}{177}$  177.  $\frac{1}{178}$  178.  $\frac{1}{179}$  179.  $\frac{1}{180}$  180.  $\frac{1}{181}$  181.  $\frac{1}{182}$  182.  $\frac{1}{183}$  183.  $\frac{1}{184}$  184.  $\frac{1}{185}$  185.  $\frac{1}{186}$  186.  $\frac{1}{187}$  187.  $\frac{1}{188}$  188.  $\frac{1}{189}$  189.  $\frac{1}{190}$  190.  $\frac{1}{191}$  191.  $\frac{1}{192}$  192.  $\frac{1}{193}$  193.  $\frac{1}{194}$  194.  $\frac{1}{195}$  195.  $\frac{1}{196}$  196.  $\frac{1}{197}$  197.  $\frac{1}{198}$  198.  $\frac{1}{199}$  199.  $\frac{1}{200}$  200.  $\frac{1}{201}$  201.  $\frac{1}{202}$  202.  $\frac{1}{203}$  203.  $\frac{1}{204}$  204.  $\frac{1}{205}$  205.  $\frac{1}{206}$  206.  $\frac{1}{207}$  207.  $\frac{1}{208}$  208.  $\frac{1}{209}$  209.  $\frac{1}{210}$  210.  $\frac{1}{211}$  211.  $\frac{1}{212}$  212.  $\frac{1}{213}$  213.  $\frac{1}{214}$  214.  $\frac{1}{215}$  215.  $\frac{1}{216}$  216.  $\frac{1}{217}$  217.  $\frac{1}{218}$  218.  $\frac{1}{219}$  219.  $\frac{1}{220}$  220.  $\frac{1}{221}$  221.  $\frac{1}{222}$  222.  $\frac{1}{223}$  223.  $\frac{1}{224}$  224.  $\frac{1}{225}$  225.  $\frac{1}{226}$  226.  $\frac{1}{227}$  227.  $\frac{1}{228}$  228.  $\frac{1}{229}$  229.  $\frac{1}{230}$  230.  $\frac{1}{231}$  231.  $\frac{1}{232}$  232.  $\frac{1}{233}$  233.  $\frac{1}{234}$  234.  $\frac{1}{235}$  235.  $\frac{1}{236}$  236.  $\frac{1}{237}$  237.  $\frac{1}{238}$  238.  $\frac{1}{239}$  239.  $\frac{1}{240}$  240

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Trial	Control	MCI	AD	DLB
1	95	85	75	65
2	95	85	75	65
3	95	85	75	65
4	95	80	70	60
5	95	75	65	55

100

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2000

1



# INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	A S I A			O C E A N I A			A F R I C A		
	INDIA	CHINA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW SOUTH WALES	NEW ZEALAND	SOUTH AFRICA	EGYPT	
AUTHORITY	Dept. of Statistics Calcutta	Bureau of Markets Shanghai	Bank of Japan	Commonwealth Statistician		Government Statistician	Census and Statistics Office	Dept. of Statistics (Cairo)	
No. of Commodities	75	43	96	92	100		188	23	
Base Period	July, 1914	February, 1913	October, 1899	1911	1911	1909-1913	1910	Jan. 1, 1913-July 31, 1914	
Date	1914	1913	1899	1911	1911	1913	1910	Jan. 1, 1913-July 31, 1914	
1913	100	100	100(a)	100 (a)	100 (a)	1000 (a)	100 (a)	100	
1914	112		95.5	105.6	104.1	1041	96.9	103	
1915	128		96.6	147.4	128.3	1171	107.1	128	
1916	147		113.1	138.2	136.4	1259	122.6	176	
1917	178		148.5	152.8	158.2	1432	140.7	231	
1918	196	236	195.8	177.8	171.0	1685	153.1	316	
1919	222		235.9	188.9	191.4	1761	164.8	173	
1920	201		259.0	227.9	229.2	2067	223.3	146	
1921	178		150.2	174.9	179.1	1919	160.4	132	
1922	176		145.5	161.6	164.8	1645	128.4	143	
1923	172		156.4	178.7	176.3	1579	126.6	152	
1924	173		153.9	173.3	171.6	1648	127.6	132	
1925	159		159.4	169.6	170.1	1609	123.3	120	
1926	148		164.1	168.4	167.9	1536	124.2		
1927	147		170.4	167.0		1467			
1928	147		168.7	181.3	181.0	1462	122.2	118	
1929	144		165.8	173.9	173.9	1468		115	
1930	143		163.5	169.9	170.2	1483		114	
1931	141		163.1	171.0	165.4	1497	123.4	114	
1932	142		164.3	168.1	165.2	1474		114	
1933	144		163.4	168.2	165.3	1475		116	
1934	146		169.1	169.5	166.7	1469	120.8	120	
1935	147		164.5	166.4	166.1	1476		117	
1936	145		160.0	166.1	163.1	1479		117	
1937	148		159.2	165.4		1476	119.0	117	
1938	146		157.2	164.0		1472		119	
1939	142		156.2	160.1		1476		120	
1940	143		158.8	159.6		1489			
1941						1496			

(a) Converted to 1913 base. (b) End of Month. (c) Last Wednesday of month. (d) Fifteenth of month.

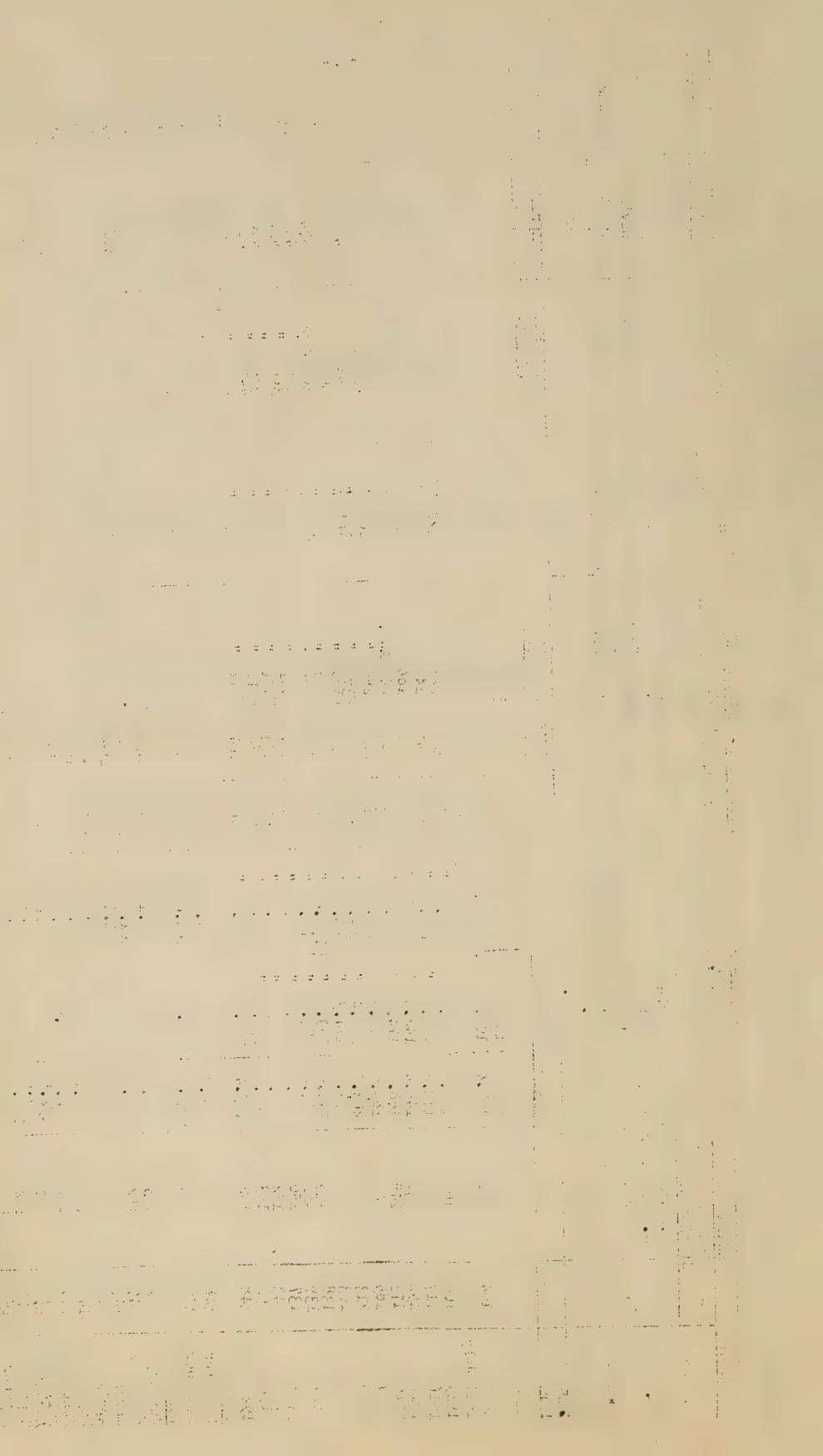
(a) Converted to 1913 base. (b) End of month. (c) Last Wednesday of month. (d) Fifteenth of month.



# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES IN CANADA AND OTHER COUNTRIES

COUNTRY	CANADA		UNITED STATES			GREAT BRITAIN		FRANCE		BELGIUM	HOLLAND
	Nature of Index	Dominion Bureau of Statistics	Foods of Bureau of Labour Statistics	Cost of Living of Stat-istics	National Industrial Conference Board	Food	Cost of Living	Foods Cities of more than 10,000 in-habitants	13 Articles of Food Paris	Cost of Living 56 Items 59 Local-ities	29 Foods 6 Towns
Base Period	1913	1913	1913	1913	July 1914	July 1914	July 1914	July 1914	July 1914	1st half of 1914	1913
Date	1913	100	100	100							100
1914	104	101	102.4	103.0 Dec.							
1914 July					100 July	100	100	100	100	100	
1915	105	105	101.3	105.1	"	100	100	100	120 July	455	179
1916	117	111	113.7	118.3	"	131	125	123	129 "	392	157
1917	151	131	146.4	142.4	"	160	148	142	" "	374	145
1918	173	149	168.3	174.4	"	202	180	184	" "	428	152
1919	185	164	185.9	199.3	"	218	210	245 Aug.	" "	501	146
1920	213	190	203.4	200.4	"	217	215	290	" "	518	142
1921	163	167	153.3	174.3	"	262	255	390	" "	786	144
1922	138	153	141.6	169.5	"	226	222	352	" "	809	148
1923	139	153	146.2	173.2	"	175	181	313	" "	812	148
1924	137	150	145.9	172.5	"	165	171	321	" "	813	149
1925	143	152	157.4	177.9	"	164	171	401	" "	806	150
1926	151	153	160.6	175.6	"	168	173	451	" "	807	150
1927	148	152	155.4	172.0	"	161	170	610	" "	805	150
1927						156	164	553	" "	811	150
1927										811	150
November	148	152	156.5	172.0		163	169	526		819	158
December	150	153	155.9	172.0		162	168			115	148
1928										119	148
January	151	153	155.1		163.1	159	166		530	519	148
February	149	152	151.6		161.5	155	164		522	507	149
March	147	152	151.4		161.1	155	164		524		150
April	147	152	152.1		160.8	154	164		532		150
May	145	151	153.8		161.5	156	165		546		150
June	144	151	152.6	170.0	160.9	157	165	530	557		150
July	145	151	152.8		161.1	157	165		547		150
August	149	152	154.2		161.4	156	165	109(2)	110		158
September	149	152	157.8		163.4	157	166		110		148
October	152	153	156.8		162.9	157	167		115	105(2)	148
November	151	153	157.3		162.6	159	167		119		148
December	151	153	157.3		162.6	159	167				148

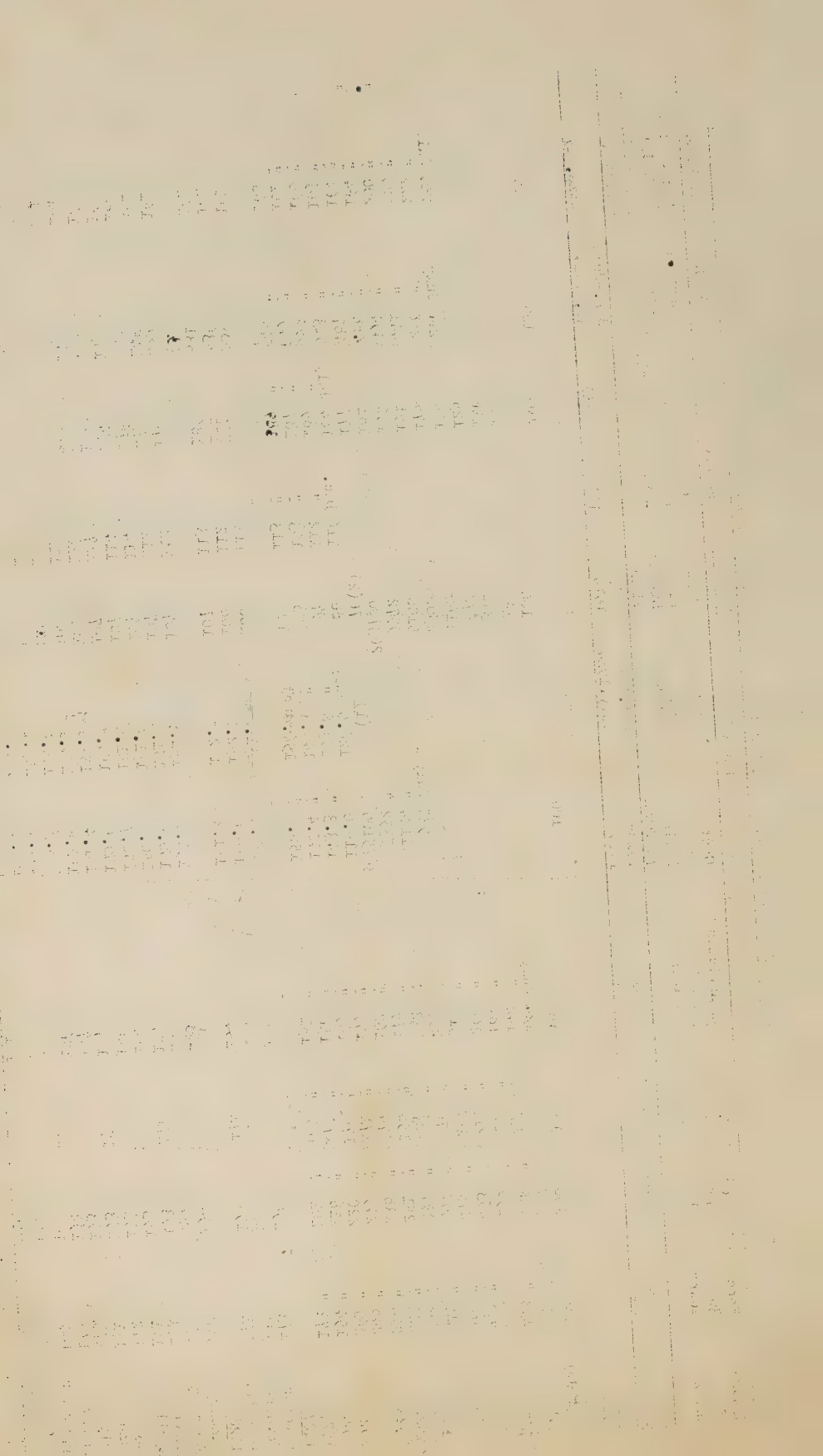
(1) First half of year. (2) Since date of stabilisation, gold index.



# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
	Nature of Index	Food 30 Towns	Cost of Living	Cost of Living 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living	Food Madrid	Cost of Living Milan	Cost of Living (Official) Federal Labour Office
Base Period	July 1914	July 1914	July 1914	July 1914	1913-1914	Oct. 1913 July 1914	July 1914	1913	1914	Jan.-June 30, 1914	June, 1914
1913											
1914											
1915	100	100	100	100	100		100		100	100	100
1916	123	117	117	124			160		108		
1917	153	146	"	142	June		340		116		
1918	203	190	"	181	"		670		125		
1919	271	253	"	268	"		1160		154		
1920	290	275	"	310	"		2500		175		204 July
1921	319	307	"	297	"	935 July	5100		288		222 "
1922	292	294	"	232	"	1124 "	9972		441		224 "
1923	223	251	"	190	"	5392 "	263709		494		200 "
1924	218	238	"	179	"		76 (2)		191		164 "
1925	248	249	"	160	"	(1)	86		181		164 "
1926	260	220	"	159	"	126.0 July	184	116 Dec.	177		169 "
1927	194	218	"	169	"	153.8 "	97	112 "	189		168 "
1927	172	201	"	156	"	145.3 "	103	103 "	187		162 "
1927			"	151	"	156.8 "	106	113 "	189		160 "
October	173	196	"	155	"	151.6 "	108	113	189		161
November	171	195	"	155	"	152.0 "	108	112	188		162
December	171	195	"	154	"	152.8 "	107	113	186		162
1928											
January	170	194	"	153	"	151.9 "	107	112	178		161
February	170	194	"	153	"	151.2 "	107	112	175		161
March	171	193	"	154	"	151.0 "	107	114	176		160
April	171	193	"	154	"	151.0 "	107	114	145		160
May	172	193	"	155	"	150.7 "	107	114	145		160
June	171	193	"	157	"	150.6 "	109	117	144		160
July	171	193	"	157	"	151.4 "	108	118	145		161
August	170	192	"	156	"	154.1 "	108	118	172		161
September	164	185	"	155	"	155.6 "	108	120	173		161
October	163	184	"	153	"	153.1 "	109	121	174		161
November	161	184	"	153	"	151.8 "	109	119	178		161
			"	151	"	152.1 "	109	119	144		162
			"	151	"	152.3 "	109	119			
			"	151	"	152.0 "	109	119			

(1) Gold Mark prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index.





# INDEX NUMBERS OF COST OF LIVING AND RETAIL PRICES OF FOOD IN CANADA AND OTHER COUNTRIES

COUNTRY	NORWAY		SWEDEN		GERMANY		AUSTRIA	HUNGARY	SPAIN	ITALY	SWITZERLAND
	Food 30 Towns	Cost of Living	Cost of Living	51 Articles (44 Foods) 49 Towns	Cost of Living 71 Towns	Food 71 Towns	Cost of Living Vienna	Cost of Living	Food Madrid	Cost of Living Milan	Cost of Living (Official) Federal Labour Office
Base Period	July 1914	July 1914	July 1914	July 1914	1913- 1914	Oct. 1913 July, 1914	July 1914	1913	1914	Jan.-June 30, 1914	June, 1914
Date											
1913											
1914											
1914 July	100	100	100	100	100		100		100	100	100
1915	123	117	130	124			160				
1916	153	146		142			340		108		
1917	203	190	159	181			670		116		
1918	271	253	219	268			1160		125		
1919	290	275	257	310			2500		154		
1920	319	307	270	297			5100		175		
1921	292	294	236	232	935		9972		191		
1922	223	251	190	179	1124		263700		190		
1923	218	238	174	160	5392		76(2)		181		
1924	248	249	171	159	3675100	(1)	86	116 Dec.	177	206 July	204 July
1925	260	220	176	169	116.0	126.0	97	112	184	288	222
1926	194	218	172	156	143.3	153.8	103	103	189	441	224
1927	172	201	169	151	142.4	145.3	106	113	488	200	200
1927					150.0	156.8	106	113	161	494	164
November	171	195		155	150.6	152.0	108	112	177	487	164
December	171	195	171	154	151.3	152.8	107	113	188	513	169
1928									186	(3)	168
January	170	194		153	150.8	151.9	107	112	178	145	161
February	170	194		153	150.6	151.2	107	112	175	145	161
March	171	193	171	154	150.7	151.0	107	114	176	145	160
April	171	193		154	150.6	151.0	107	114	174	145	160
May	171	193		155	150.6	150.8	107	117	171	144	161
June	171	193	173	157	151.4	152.1	109	118	172	145	161
July	173	193		157	152.6	154.1	108	118	173	143	161
August	170	185		156	153.5	155.6	108	120	174	142	161
September	164	185	172	155	152.3	153.1	109	121	178	143	161
October	163	184		153	152.1	151.8	109	119	179	144	162
November	161	184		152	152.3	152.0	109	118	181	146	162
December	161	184								147	162

(1) Gold Mark prices. (2) Gold Index since 1926 new series. (3) Since date of stabilization gold index.







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